

# Annual Report 2013-2014

## Sponsor

### L&T Finance Holdings Limited

Registered Office:  
L&T House, Ballard Estate, P.O. Box 278  
Mumbai 400 001

## Trustee

### L&T Mutual Fund Trustee Limited

Registered Office:  
L&T House, Ballard Estate, P.O.Box No. 278  
Mumbai 400 001

## Asset Management Company

### L&T Investment Management Limited

Registered Office:  
L&T House, Ballard Estate, P.O.Box No. 278  
Mumbai 400 001

Head Office:  
6th Floor, Mafatlal Centre  
Nariman Point, Mumbai 400 021

## Auditors To The Fund

### Price Waterhouse

252, Veer Savarkar Marg, Shivaji Park  
Dadar (West), Mumbai 400 028

## Registrar And Transfer Agent

### Computer Age Management Services Private Limited

Registered Office:  
New No. 10, Old No. 178, M. G. R. Salai  
Nungambakkam, Chennai 600 034

## Custodian

### Citibank, N.A.

11th Floor, First International Financial Centre (FIFC)  
C-54 & C-55, G Block, Bandra Kurla Complex  
Bandra (East), Mumbai 400 051

## Board Of Directors

### L&T Investment Management Limited

Mr. R. Shankar Raman  
Mr. Ved Prakash Chaturvedi  
Mr. M.V. Nair  
Mr. P.H. Ravikumar

### L&T Mutual Fund Trustee Limited

Mr. Yeshwant M. Deosthalee  
Mr. V. Natarajan  
Mr. Hemant Y. Joshi  
Mr. Jairaj Purandare

L&T Ultra Short Term Fund

L&T Floating Rate Fund

L&T Liquid Fund

L&T Triple Ace Bond Fund

L&T Income Opportunities Fund

L&T Short Term Opportunities Fund

L&T Cash Fund

L&T Flexi Bond Fund

L&T Low Duration Fund

L&T Short Term Income Fund

L&T MIP - Wealth Builder Fund

L&T Monthly Income Plan

L&T Gilt Fund

call 1800 2000 400/1800 4190 200

www.lntmf.com

email investor.line@lntmf.co.in



**L&T Mutual Fund**

## L&T MUTUAL FUND

6th Floor, Mafatlal Centre, Nariman Point, Mumbai-400 021

### REPORT OF THE BOARD OF L&T MUTUAL FUND TRUSTEE LIMITED TO THE UNITHOLDERS OF L&T MUTUAL FUND FOR THE FINANCIAL YEAR ENDED MARCH 31, 2014

Dear Unit holder,

We have pleasure in presenting the Eighteenth Annual Report of L&T Mutual Fund (“LTMF”) for the Financial Year ended March 31, 2014 along with the audited financial statements of the Schemes for that period.

#### 1. Operations during the year

##### a) Average Assets Under Management:

In the financial year 2013-14, LTMF was one of the fastest growing fund houses in the Indian mutual fund industry. The average assets under management stood at Rs. 18,255 crores for the year ended March 2014 vs. Rs 11,170 crores in March 2013. This growth in assets has been against a backdrop of industry’s 11% growth during the same period and at a time when financial markets in India faced significant volatility.

LTMF offers a wide range of Schemes across asset classes in cash, debt and equity, each adhering to distinct investment styles to suit different investment needs. As of March 31, 2014, LTMF had 61 Schemes which comprised 11 open - ended equity schemes, 13 open - ended debt schemes, 1 open-ended fund of funds scheme and 36 closed-ended schemes including various fixed maturity plans.

The open - ended equity schemes include L&T Midcap Fund, L&T Equity Fund, L&T Tax Saver Fund, L&T Tax Advantage Fund, L&T India Special Situations Fund, L&T Indo Asia Fund, L&T India Large Cap Fund, L&T Infrastructure Fund, L&T India Value Fund, L&T India Equity and Gold Fund and L&T India Prudence Fund.

An open-ended fund of funds scheme includes L&T Global Real Assets Fund.

The open - ended debt schemes include L&T Triple Ace Bond Fund, L&T Ultra Short Term Fund, L&T Gilt Fund, L&T Liquid Fund, L&T Monthly Income Plan\*, L&T Floating Rate Fund, L&T Flexi Bond Fund, L&T Cash Fund, L&T Low Duration Fund, L&T Income Opportunities Fund, L&T Short Term Income Fund, L&T MIP - Wealth Builder Fund\* and L&T Short Term Opportunities Fund.

*\* Monthly Income is not assured and is subject to the availability of distributable surplus*

The closed - ended schemes include L&T Long Term Advantage Fund – I under the equity category and various fixed maturity plans under the debt category.

**b) Operations, Sales Offices and Investor Services:** LTMF services its investors through its network of 56 equipped sales offices. Applications are accepted at 18 investor service centres and at other locations (around 197) applications are accepted by Computer Age Management Services Private Limited, the Registrar and Transfer Agent to the Schemes of LTMF (“CAMS”).

**c) Dividend:** After considering the distributable surplus under the equity Schemes of the Fund, dividends were declared under L&T India Special Situations Fund, L&T India Large Cap Fund and L&T Tax Advantage Fund.

Further, for the debt Schemes, the dividends were declared as per the provisions contained in the respective scheme information documents.

## **FUTURE MARKET OUTLOOK**

### **Equity Market Overview and Outlook**

The Indian economy is going through a period of trough and has been growing at sub 5%. Observing the breakup of the real GDP, it is seen that the industrial growth has slowed down considerably whereas services has held up steady and agriculture has bounced back in FY14. The Current Account Deficit which went above 6% in Dec 2012 has been reigned in now to below 2% and so have the rupee depreciation and consumer inflation. These factors are more benign now compared to mid FY14 when these were proving to destabilize the economic environment.

Going forward, few key factors may decide the fate of the economy viz. 1. New Government and its policies 2. The lagged impact of last year's policy measures of the incumbent Government. 3. The monsoon and its impact on agriculture growth in the wake of a threat of El –Nino 4. Rupee movement and its impact on exports 5. Consumer Inflation and the resultant RBI stance on interest rates. As is known, RBI has stated 6% CPI inflation target by Jan 2016 and has indicated inflation its topmost priority.

As far as the Indian stock markets are concerned, the rally in the recent months indicates that the market is expecting a positive election verdict. The BSE Sensex is trading at about 15XFY14E and 13XFY15E. The markets had traded upto peak valuations of 22X one year forward earnings estimates in end 2007.

Today, there is a wide disparity in valuations across sectors with consumers and pharmaceutical stocks trading much higher versus remaining sectors, although recent rally has bridged the gap partially. Overall, in an expansionary economy mode, one may witness a further rally in the markets and bridging of the valuation gap within cyclical and defensives.

Foreign funds continued to be positive on Indian markets. FII flows which were strong at 20bn\$ in 2013 have continued to be positive till March 2014.

Compared to emerging markets, India is either at par or marginally expensive. However, given our favourable demographics, such premium may be justified. Overall, the Indian markets still look undervalued from a longer term growth perspective.

### **Debt Market Overview and Outlook**

Indian government bond yields have risen around 85 bps over the course of FY14, ending the year at 8.80% versus a low of 7.12% in May 2013. In its bi-monthly review of the monetary policy on 1 April, the RBI kept key rates unchanged (repo rate at 8%), maintaining their focus on bringing CPI down sustainably to 8% by Jan 2015 and 6% by Jan 2016. The RBI increased the liquidity provided under term repos from 0.5% of NDTL of the banking system to 0.75%, and decreased the liquidity provided under overnight repos under the LAF from 0.5% of bank-wise NDTL to 0.25% with immediate effect.

The government will raise Rs. 3.68 trillion (\$61.4 billion) through bond sales in the first half of the fiscal beginning 1 April, which is 61.6% of the total borrowing scheduled for FY 2015. With the new auction calendar kick-starting in April, markets will be keenly watching investor appetite as also any signs of RBI resuming its open market operations at the longer end of the curve. However, communication from the RBI governor so far has been fairly clear that it would not use OMOs to support yields, but only for liquidity injection through securities at the short end. Hence, markets would have to evolve an equilibrium level for gsec yields, devoid of RBI support. Similar to equities - critical trigger for fixed income markets would be the election results, and strength and resolve of the new government to implement credible fiscal consolidation and inflation control strategies.

Hence – while the pre-election period is likely to witness range-bound yields with an upward bias to yields on account of large supply, medium term clarity on the direction of fixed income markets is expected to emerge only after the elections.

## **PERFORMANCE OF THE SCHEMES OF LTMF AS ON MARCH 31, 2014**

We have reviewed the performance of the Schemes and unit holders are requested to refer **Annexure I** for the details on each Scheme's performance (including the net assets values and the assets under management).

### **2. Brief background of Sponsors, Trust, Trustee Company and AMC**

#### **(a) Sponsor**

L&T Finance Holdings Limited (“LTFH”) (along with its nominees) holds 100% shareholding in L&T Investment Management Limited (“LTIML”) and L&T Mutual Fund Trustee Limited (“LTMFTL”) and is the Sponsor of the Trust. LTFH carries out responsibilities as provided in the SEBI Regulations.

#### **L&T Finance Holdings Limited:**

LTFH was incorporated by Larsen & Toubro Limited (“L&T”) on May 1, 2008, with the strategic intent of holding all the investments of the L&T Group in the financial services businesses. It was registered with the Reserve Bank of India (“RBI”) under Section 45-IA of the Reserve Bank of India Act, 1934, as a non-banking financial institution without accepting public deposits.

LTFH has a presence in the financial services sector through subsidiaries – L&T Finance Limited, L&T Infrastructure Finance Company Limited, L&T Fincorp Limited, L&T Housing Finance Limited, FamilyCredit Limited, LTIML and LTMFTL.

LTFH through its subsidiaries is into the business of infrastructure finance, term loans/leases to corporates, channel finance, financing of tractors, construction equipment and commercial vehicles, micro-finance, auto-finance, housing finance, investment management, portfolio management services, distribution of insurance and mutual fund products.

#### **(b) Trust**

#### **LTMF**

LTMF has been established as a trust under the Indian Trust Act, 1882 with L&T Finance Holdings Limited as the Sponsor/ Settlor and L&T Mutual Fund Trustee Limited as the Trustee Company, vide the Trust Deed dated October 17, 1996 (as amended from time to time).

LTMF is a part of the L&T Group, one of the largest and respected groups, known for its customer-focused approach and the continuous quest for world-class quality which have enabled it to attain and sustain leadership in all its major lines of business.

LTMF is one of the respected Fund Houses in India that endeavors to serve the investment needs of the investors through a suite of mutual fund Schemes. With world class investment management practices and an equally competent fund management team, LTMF seeks to help its investors reach their financial goals.

#### **(c) Trustee Company**

#### **L&T Mutual Fund Trustee Limited**

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the

Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (“SEBI Regulations”) and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by LTIML, the asset management company to LTMF in accordance with the Trust Deed, the Regulations and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

L&T Mutual Fund Trustee Limited is a limited company incorporated under the Companies Act, 1956 on April 30, 1996 having registered office at ‘L&T House’, Ballard Estate, P.O.Box No. 278, Mumbai, 400 001.

#### **(d) Asset Management Company (AMC)/ Investment Manager**

##### **L&T Investment Management Limited (“LTIML”)**

L&T Investment Management Limited has been appointed as the Asset Management Company of LTMF by L&T Mutual Fund Trustee Limited vide Investment Management Agreement (IMA) dated 23<sup>rd</sup> October 1996 (as amended from time to time).

LTIML is a limited company incorporated under the Companies Act, 1956 on April 25, 1996 having registered office at ‘L&T House’, Ballard Estate, P.O. Box No. 278, Mumbai, 400 001.

### **3. Investment Objectives, nature and investments policies of the Schemes of LTMF**

#### **EQUITY SCHEMES**

- **L&T Midcap Fund (An open-ended equity scheme):** The investment objective of the Scheme is to generate capital appreciation by investing primarily in midcap stocks. The Scheme invests primarily in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index. The Scheme seeks to generate return by investing primarily in midcap stocks as per the investment objective and asset allocation. The performance of the Scheme is benchmarked against CNX Midcap Index.
- **L&T Equity Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. The key features of the Scheme’s investment strategy are diversification and a bottom up stock picking approach without any sector / cap bias. The performance of the Scheme is benchmarked against BSE 200 Index.
- **L&T Tax Saver Fund (An open-ended equity linked tax savings scheme)\*:** The investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investors to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions. The Scheme follows a multi-cap investment approach i.e., the Scheme invests in a well-diversified portfolio of equity and equity related instruments across all ranges of market capitalization. Further, the redemption of units under the Scheme can be made only after a three year lock-in period from the date of allotment of the units. The performance of the Scheme is benchmarked against CNX Nifty.

*\* In order to comply with requirements of ELSS 2005 guidelines, further subscription/ switch - in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.*

- **L&T Tax Advantage Fund (An open-ended equity linked savings scheme):** The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. The Scheme is well diversified in about 60 to 80 stocks and has a bottom up stock picking approach. The performance of the Scheme is benchmarked against BSE 200 Index. Further, the redemption of units under the Scheme can be made only after a three year lock-in period from the date of allotment of the units.

- **L&T India Special Situations Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities including equity derivatives. The Scheme is a diversified equity fund investing in companies for long term investment with key theme focus being “Special Situations” – these are situations that are out of the ordinary and which therefore present interesting stock picking opportunities. The performance of the Scheme is benchmarked against BSE 200 Index.
- **L&T Indo Asia Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities including equity derivatives in the Indian and international markets. The Scheme seeks to invest in the best opportunities in the Indian and international markets, without any sector / cap bias. However, the fund managers expect to have a high focus on opportunities in Asia Pacific region including India. The performance of the Scheme is benchmarked against a custom benchmark created using the BSE-200 to the extent of 65% of portfolio and MSCI AC Asia Pacific ex Japan for the balance 35%.
- **L&T India Large Cap Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme predominantly invests in large cap stocks. The Scheme could also additionally invest in Foreign Securities. The Scheme is primarily a diversified equity fund which in normal market conditions invests predominantly in large cap stocks to generate long term capital appreciation. The performance of the Scheme is benchmarked against BSE-100 Index.
- **L&T Infrastructure Fund (An open-ended equity scheme):** The investment objective of the Scheme is to seek to generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector. The Scheme invests primarily in companies that are engaged in the area of infrastructure. The industries that fall under infrastructure sector would broadly include Banking and Financial Services, Cement and Cement Products, Capital Goods, Construction and related Industry, Electrical and Electronic components, Energy, Engineering, Metals/ Mining/Minerals, Housing, Oil and Gas and Allied Industries, Petroleum and Related Industry, Ports, Power and Power Equipment, Telecom, Transportation. The performance of the Scheme is benchmarked against CNX Nifty.
- **L&T Long Term Advantage Fund – I (A 10 year closed-ended equity linked saving scheme):** The investment objective of the Scheme is to seek to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities and also enabling investors to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions. The Scheme is a 10 year close-ended Equity Linked Saving Scheme, subject to a lock in for a period of three years from date of allotment. Redemptions can be made only after completion of lock-in period of 3 years from the date of allotment of the units proposed to be redeemed. The performance of the Scheme is benchmarked against CNX Nifty.
- **L&T India Value Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets. The Fund Managers aim to identify undervalued stocks having the potential to deliver long term superior risk-adjusted returns. The performance of the Scheme is benchmarked against BSE-200 Index.
- **L&T Global Real Assets Fund (An open-ended fund of funds scheme):** The investment objective of the Scheme is to aim to achieve long-term capital growth from a portfolio which is primarily invested in Fidelity Funds - Global Real Asset Securities Fund, an offshore fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme. The Scheme invests in the Underlying Scheme which primarily invests (at least 70%) in equity securities of companies across the world that provide exposure to commodities, property, industrials, utilities, energy, materials and infrastructure. The Scheme’s performance is benchmarked against a custom benchmark which is a blend of MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and

MSCI Energy. The weight assigned to each individual index while calculating the custom benchmark is 20%, 20%, 10%, 20% and 30% respectively.

- **L&T India Prudence Fund (An open-ended equity growth fund):** The investment objective of the Scheme is to seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments. The Scheme is an open-ended equity growth fund wherein the maximum exposure to equity and equity related securities is 75% and minimum exposure to debt and money market instruments (including units of debt/fixed income Scheme launched by mutual fund registered with SEBI) is 25% of net assets. The performance of the Scheme is benchmarked as 70% against BSE 200 Index and 30% against CRISIL Short Term Bond Fund Index.
- **L&T India Equity and Gold Fund (An open-ended equity growth fund):** The investment objective of the Scheme is to seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.. The Scheme is an open-ended equity growth fund with additional investments in the range of 10%-25% of net assets in Gold ETFs launched/registered in India. Investments in Gold ETFs differentiate the Scheme from the existing equity growth oriented Schemes of the Mutual Fund. The performance of the Scheme is benchmarked as 70% against BSE 200 Index, 20% against Gold Prices and 10% against CRISIL Short Term Bond Fund Index.

#### **DEBT SCHEMES**

- **L&T Triple Ace Bond Fund (An open-ended pure income scheme):** The investment objective of the Scheme is to generate regular and stable income for the unitholders of the Scheme. The corpus of the Scheme is invested primarily in debt market securities such as non-convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The Scheme invests predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency. The investments is made predominantly in corporate securities (bonds, debentures and commercial papers) with a credit rating of “AAA” ascribed by CRISIL or an equivalent credit rating assigned by other agencies. The Scheme could also invest in privately placed debt of such AAA rated companies. The performance of the Scheme is benchmarked against CRISIL Composite Bond Fund Index.
- **L&T Ultra Short Term Fund (An open-ended pure income scheme):** The investment objective is to generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the Scheme invests predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The Scheme does not invest in equities or equity related instruments. The Scheme can invest in a mix of debt securities and money market instruments. Further, the Scheme can invest in securities having maturity of more than 91 days. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.
- **L&T Gilt Fund (An open-ended dedicated gilt (government securities) scheme):** The investment objective of the Scheme is to generate returns from a portfolio by investments in government securities. The Fund Management team endeavors’ to meet the investment objective whilst maintaining a balance between safety, liquidity and the profitability aspect of various investments. The Scheme is actively managed and the Fund Management team formulates active view of the interest rate movement by monitoring various parameters of the Indian economy, as well as developments in global markets. The performance of the Scheme is benchmarked against I-Sec Composite Index.
- **L&T Liquid Fund (An open-ended high liquidity income fund):** The investment objective of the Scheme is to generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments are predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The Fund Management team

endeavors to meet the investment objective whilst maintaining a balance between safety, liquidity and the return aspect of various investments. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.

- **L&T Monthly Income Plan\* (An open-ended income scheme with no Assured Returns):** The primary investment objective is to generate monthly income through investments in a range of debt, equity and money market instruments. Income is distributed only if the same is earned by the Scheme and there can be no assurance that the objective of the Scheme will be realized. For Debt portion of the portfolio, the Fund Manager formulates a view of the interest rate movement based on various parameters of the Indian economy, as well as developments in global markets. For Equity portion of the portfolio, the Fund Manager follows a structured investment process. The Scheme endeavours by investing only in those companies that have been thoroughly researched by the research team. The performance of the Scheme is benchmarked against CRISIL MIP Blended Fund Index.

*\*Monthly Income is not assured and is subject to the availability of distributable surplus.*

- **L&T Floating Rate Fund (An open-ended income scheme):** The primary investment objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt/ money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rated debt securities, Government securities and money market instruments. The Fund Manager applies multiple objective criteria for selection of securities in the portfolio. These criteria include yield, credit rating, tenure, liquidity and value added features of the instrument. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.
- **L&T Flexi Bond Fund (An open-ended income scheme):** The investment objective of the Scheme is to generate reasonable returns through a diversified portfolio of fixed income securities. The portfolio of the Scheme is constructed and actively managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. Capital appreciation opportunities are explored by extending credit and duration exposure. The performance of the Scheme is benchmarked against CRISIL Composite Bond Fund Index.
- **L&T Cash Fund (An open-ended liquid scheme):** The investment objective of the Scheme is to deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments. The portfolio of the Scheme is constructed and managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. As the interest rate risk of the portfolio is likely to be similar to that of the money market curve, in line with the investment objective, a significant proportion of the total returns is likely to be in the form of income yield or accrual. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.
- **L&T Low Duration Fund (An open-ended debt scheme):** The investment objective of the Scheme is to generate reasonable returns and liquidity primarily through investment in money market and short term debt instruments. The portfolio of the Scheme is constructed and actively managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. As the interest rate risk of the portfolio is likely to be similar to that of the shorter end of the maturity spectrum, in line with the investment objective, a significant proportion of the total returns is likely to be in the form of income yield or accrual. Selective capital appreciation opportunities are explored by extending credit and duration exposure above that offered by a cash fund. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.
- **L&T Income Opportunities Fund (An open-ended income scheme):** The investment objective of the Scheme is to generate regular returns and capital appreciation by investing in debt (including securitized debt), government and money market securities. The percentage of investment in various fixed income securities is decided after considering the economic environment, the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.



- **L&T Short Term Income Fund (An open-ended income scheme):** The investment objective of the Scheme is to generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. The portfolio of the Scheme is constructed and actively managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.
- **L&T MIP – Wealth Builder Fund\* (An open-ended income scheme):** The primary investment objective is to generate monthly income through investments in a range of debt, equity and money market instruments. Income is distributed only if the same is earned by the Scheme and there is no assurance that the objective of the Scheme will be realized. The Scheme invests in diversified portfolio of equity and equity related instruments to generate returns. The Scheme invests in a universe of stocks, which is identified using fundamental analysis. The Scheme invests in a portfolio of both value and growth stocks. The strategy is to build up diversified portfolio of quality stocks, with medium to long term potential. The performance of the Scheme is benchmarked against CRISIL MIP Blended Fund Index.

*\*Monthly Income is not assured and is subject to the availability of distributable surplus.*

- **L&T Short Term Opportunities Fund (An open-ended debt scheme):** The investment objective of the Scheme is to generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity. The Scheme follows an active duration management strategy. The fund manager manages the scheme based on the outlook on interest rates and liquidity etc. Efficient portfolio construction is used to manage interest rate risk and credit risk across different asset class and duration buckets, and optimize risk-adjusted returns. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.
- **L&T FMP - VII (January507D A), L&T FMP - VII (February511D A), L&T FMP - VII (March880D A), L&T FMP - VII (March367D A), L&T FMP - VII (March753D A) and L&T FMP - VII (March381D A): (closed-ended income schemes):** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities maturing on or before the maturity of the respective Plan. The Plan invests the assets of the Plan in various debt, government securities, money market securities maturing on or before the maturity of the Plan. The actual percentage of investment in various fixed income securities is decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.
- **L&T FMP – Series VIII - Plan A, L&T FMP – Series VIII - Plan B, L&T FMP – Series VIII - Plan C, L&T FMP – Series VIII - Plan D, L&T FMP – Series VIII - Plan E, L&T FMP – Series VIII - Plan F, L&T FMP – Series VIII - Plan G, L&T FMP – Series VIII - Plan H, L&T FMP – Series VIII - Plan I and L&T FMP – Series VIII - Plan J : (closed - ended debt scheme):** The investment objective of the each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the Scheme. The Plan invests the assets of the Scheme in various debt (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities is decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of each Plan depending upon the tenure of a Plan is benchmarked against CRISIL Liquid Fund Index, CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.

- **L&T FMP – Series IX – Plan A, L&T FMP – Series IX – Plan D, L&T FMP – Series IX – Plan E, L&T FMP – Series IX – Plan F, L&T FMP – Series IX – Plan G, L&T FMP – Series IX – Plan H and L&T FMP – Series IX – Plan J: (closed - ended debt scheme):** The investment objective of the Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the respective Plan. The Plan invests assets of the Plan in various debt (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities is decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Plan depending upon the tenure of a Scheme/Plan is benchmarked against CRISIL Liquid Fund Index, CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.
- **L&T FMP – Series X- Plan A (368 days), L&T FMP – Series X- Plan B (502 days), L&T FMP – Series X – Plan D (367 Days), L&T FMP – Series X- Plan E (1000 days), L&T FMP – Series X- Plan F (478 days), L&T FMP – Series X- Plan G (368 days), L&T FMP – Series X- Plan H (453 days), L&T FMP – Series X- Plan I (368 days), L&T FMP – Series X- Plan J (367 days), L&T FMP – Series X- Plan K (91 days), L&T FMP – Series X- Plan L (367 days), L&T FMP – Series X- Plan M (398 days), L&T FMP – Series X- Plan N (367 days), L&T FMP – Series X- Plan O (1027 days), L&T FMP – Series X- Plan P (367 days), L&T FMP – Series X- Plan Q (390 days), L&T FMP – Series X- Plan R (386 days), L&T FMP – Series X- Plan S (380 days) and L&T FMP – Series X- Plan T (377 days): (closed - ended debt scheme):** The investment objective of the Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the respective Plan. The Plan will invest assets of the Plan in various debt (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities will be decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Plan depending upon the tenure of a Plan is benchmarked against CRISIL Liquid Fund Index, CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.

#### 4. Significant Accounting Policies

Accounting policies are in accordance with the SEBI Regulations.

#### 5. Details of Unclaimed Dividend and Redemptions

Unclaimed dividend and redemption amounts in the schemes of LTMF as on March 31, 2014 are as follows:

Sr No.	Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
		Number of Investors	Amount (Rs.)	Number of Investors	Amount (Rs.)
1	L&T Cash Fund	420	63,277.32	22	122,883.81
2	L&T Equity Fund	6150	15,610,663.33	608	14,452,537.39
3	L&T Flexi Bond Fund	474	62,150.23	2	10,047.16
4	L&T Floating Rate Fund	2	543.02	1	1,978.86
5	L&T Gilt Fund	90	34,388.53	2	20,003.01
6	L&T Global Real Assets Fund	-	-	6	132,194.17
7	L&T Income Opportunities Fund	18	10,955.93	-	-
8	L&T India Equity and Gold Fund	-	-	51	360,349.81
9	L&T India Large Cap Fund	2808	5,197,696.84	613	10,118,730.27
10	L&T India Prudence Fund	-	-	51	607,357.52

Sr No.	Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
		Number of Investors	Amount (Rs.)	Number of Investors	Amount (Rs.)
11	L&T India Special Situations Fund	822	2,404,198.88	365	8,438,994.01
12	L&T India Value Fund	-	-	363	4,401,067.43
13	L&T Indo Asia Fund	-	-	407	8,387,185.60
14	L&T Infrastructure Fund	-	-	43	386,879.96
15	L&T Liquid Fund	165	22,947.92	11	72,768.22
16	L&T Long Term Advantage Fund I	57	13,604.12	23	66,407.47
17	L&T Low Duration Fund	182	22,221.04	5	147,275.16
18	L&T Midcap Fund	401	932,635.18	116	1,253,418.60
19	L&T MIP -Wealth Builder Fund	76	160,352.17	19	226,518.02
20	L&T Monthly Income Plan	1359	777,697.95	34	681,481.33
21	L&T Short Term Income Fund	39	94,436.13	17	172,230.11
22	L&T Short Term Opportunities Fund	4	20,700.08	-	-
23	L&T Tax Advantage Fund	10584	19,669,087.42	734	13,394,581.10
24	L&T Tax Saver Fund	727	756,827.85	120	1,537,488.50
25	L&T Triple Ace Bond Fund	2130	645,083.39	50	656,741.93
26	L&T Ultra Short Term Fund	1195	193,089.14	27	584,794.52
27	L&T Interval Income Fund	-	-	2	6,096.07
28	DBS Chola FMP - Series 10 - Quarterly Plan II	2	485.38	-	-
29	DBS Chola FMP - Series 5 - Quarterly Plan III	-	-	1	2,704.84
30	DBS Chola FMP - Series 6 - Quarterly Plan II	1	1,042.86	-	-
31	DBS Chola FMP Series 10 - Quarterly Plan I	-	-	1	59,776.39
32	Fidelity Fixed Maturity Plan - Series I - Plan A	-	-	1	6,829.03
33	Fidelity Fixed Maturity Plan - Series II - Plan A	1	234.44	-	-
34	Fidelity Fixed Maturity Plan - Series III - Plan E	1	3,916.55	-	-
35	Fidelity Fixed Maturity Plan - Series IV - Plan A	1	50.48	-	-
36	L & T FMP-III (JANUARY 369DA)	-	-	1	11,497.79
37	L&T Fixed Maturity Plan - Series 12 - Plan 15M - March10 - I	1	79.62	-	-
38	L&T FMP - I (September 24 M A)	1	810.86	-	-
39	L&T FMP - III (April 370 D A)	1	953.49	-	-
40	L&T FMP - VI (March371D A)			1	23,216.93
41	L&T FMP I - August125D A	6	1,063.69	-	-
42	L&T FMP I - August91D A	12	3,366.16	-	-
43	L&T FMP I - July5M A	8	1,173.89	-	-
44	L&T FMP I - July91D A	1	123.08	-	-
45	L&T FMP I - June91D A	3	426.18	-	-
46	L&T FMP Series 1 Plan A	-	-	6	84,246.73

Sr No.	Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
		Number of Investors	Amount (Rs.)	Number of Investors	Amount (Rs.)
47	L&T FMP- Series 10 - Qtr II	-	-	1	5,940.28
48	L&T FMP- Series 9 -13 Months II	-	-	1	6,605.99
49	L&T FMP-V(Nov90D A)	1	225.47	-	-
50	L&T FMP-VI(May 91D A)	2	697.94		
	<b>Grand Total</b>	<b>27745</b>	<b>46,707,206.56</b>	<b>3705</b>	<b>66,440,828.00</b>

#### 6. Redressal of Complaints received against LTMF during 2013-2014:

Unit holders are requested to refer **Annexure II** for the same.

#### 7. Statutory Information:

- The Sponsor/ Settlor are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution of Rs. 1,00,000 for setting up the Fund.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuation in the market value of its underlying investments.
- Full Annual Report shall be disclosed on the website ([www.ltmf.com](http://www.ltmf.com)) and shall be available for inspection at the Head Office of the Mutual Fund. Present and prospective unit holder can obtain copy of the Trust Deed, the full Annual Report of the Mutual Fund/ AMC at a nominal fee and the text of the relevant Scheme.

#### Acknowledgements:

The Trustees wish to thank the Unitholders of the Schemes for their support throughout the year and also thank the Government of India, the Securities and Exchange Board of India , Reserve Bank of India and the Association of Mutual Funds in India for the guidance provided by them. The Trustees also appreciate the service provided by the Registrar and Transfer Agent, Fund Accountant, Custodian, Bankers, Distributors and Brokers. The guidance and services provided by the Auditors and Advocates and the sincerity and dedication of the employees of L&T Investment Management Limited is also appreciated.

**For and on behalf of the Board of Directors of  
L&T Mutual Fund Trustee Limited**

Director

Director

Place: Mumbai

Date : April 21, 2014

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**Disclaimers:** The contents of this report is for information purposes only and should not be construed as an offer or solicitation of an offer for purchase of any of the funds of L&T Mutual Fund. Market views/ outlook expressed herein are for general information only and do not have regards to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual

funds inherently involve risks and investors should read the relevant documents/ information for details and risk factors and consult their legal, tax and financial advisors before investing. These views/ outlook alone are not sufficient and should not be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party. All opinions and estimates included here constitute our view as of this date and are subject to change without notice. Neither LTIML, nor any person connected with it, accepts any liability arising from the use of this information. The recipient of this report should rely on their investigations and take their own professional advice. Recipient of this report should understand that statements made herein regarding future prospects may not be realized. Recipient should also understand that any reference to the securities/ instruments/ sectors in this report is only for illustration purpose and **are NOT recommendations from LTIML or any of its associates**. Neither this report nor the units of L&T Mutual Fund have been registered in any other jurisdiction. The distribution of this report in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this document are required to inform themselves about, and to observe, any such restrictions.

**Annexure I**

**A) Performance of open-ended debt schemes as on March 31, 2014**

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013	31/Mar/2011 - 30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Triple Ace Bond Fund – Growth Option	3.78	10.63	6.84	31-Mar-97	7.15	32,349.90
Benchmark - Crisil Composite Bond Fund Index	4.32	9.24	7.68		NA^	NA^
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	11.25	2.43		NA^	NA^

^ Data for the benchmarks not available

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	31/Mar/2011 - 31/Mar/2012	
	Absolute Return (%)			
L&T Triple Ace Bond Fund – Direct – Growth Option	4.30	NA	NA	01-Jan-13
Benchmark - Crisil Composite Bond Fund Index	4.32	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013	31/Mar/2011 - 30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Ultra Short Term Fund – Growth Option	9.70	9.39	9.66	10-Apr-03	7.25	21,557.31
Benchmark - Crisil Liquid Fund Index	9.46	8.17	8.44		6.52	20,007.90
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	8.33	6.59		5.42	17,839.47

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	28/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T Ultra Short Term Fund - Regular - Growth Option <sup>&amp;</sup>	8.94	8.68	9.39	27-Nov-97	8.17	36,106.70
Benchmark - Crisil Liquid Fund Index	9.46	8.17	8.44		NA	NA
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	8.33	6.59		6.41	27,596.44

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T Ultra Short Term Fund - Direct – Growth Option	9.92	NA	NA	01-Jan-13
Benchmark - Crisil Liquid Fund Index	9.46	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	28/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T Gilt Fund – Growth Option	8.31	15.55	4.47	29-Mar-00	8.02	29,475.90
Benchmark - I-Sec Composite Index	3.91	11.64	6.79		NA	NA
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	11.25	2.43		NA	NA

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T Gilt Fund - Direct – Growth Option	8.85	NA	NA	01-Jan-13
Benchmark - I-Sec Composite Index	3.91	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	31/Mar/2014	31/Mar/2013	31/Mar/2012			
Absolute Return (%)						
L&T Liquid Fund - Growth Option	9.32	9.30	9.43	03-Oct-06	7.82	17,587.09
Benchmark - Crisil Liquid Fund Index	9.54	8.17	8.44		7.41	17,084.93
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.84	8.33	6.59		5.78	15,242.61

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	31/Mar/2014	31/Mar/2013	31/Mar/2012			
Absolute Return (%)						
L&T Liquid Fund - Institutional Plus– Growth Option <sup>&amp;</sup>	9.00	8.95	9.31	10-Apr-03	6.98	20,979.21
Benchmark - Crisil Liquid Fund Index	9.54	8.17	8.44		6.53	20,023.13
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.84	8.33	6.59		5.42	17,851.21



**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	31/Mar/2014	31/Mar/2013	31/Mar/2012			
Absolute Return (%)						
L&T Liquid Fund - Regular – Growth Option <sup>&amp;</sup>	8.02	7.97	8.60	04-Oct-00	6.92	24,663.12
Benchmark - Crisil Liquid Fund Index	9.54	8.17	8.44		NA	NA
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.84	8.33	6.59		6.07	22,154.72

Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	31/Mar/2014	31/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T Liquid Fund - Direct – Growth Option	9.36	NA	NA	31-Dec-12
Benchmark - Crisil Liquid Fund Index	9.54	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.84	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	28/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T Flexi Bond Fund - Growth Option	5.31	10.41	8.57	27-Sep-10	7.63	12,934.40
Benchmark - Crisil Composite Bond Fund Index	4.32	9.24	7.68		6.77	12,576.73
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	11.25	2.43		4.44	11,644.69

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	28/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T Flexi Bond Fund - Retail-Growth Option <sup>&amp;</sup>	4.78	9.86	8.03	30-Aug-06	6.48	16,098.40
Benchmark - Crisil Composite Bond Fund Index	4.32	9.24	7.68		6.43	16,042.16
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	11.25	2.43		5.77	15,299.23

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T Flexi Bond Fund - Direct - Growth Option	5.73	NA	NA	01-Jan-13
Benchmark - Crisil Composite Bond Fund Index	4.32	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	28/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T Floating Rate Fund – Growth Option	9.11	10.01	9.54	11-Aug-05	7.52	18,701.10
Benchmark - Crisil Liquid Fund Index	9.46	8.17	8.44		7.15	18,148.75
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	8.33	6.59		5.65	16,078.11

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T Floating Rate Fund - Direct – Growth Option	9.27	NA	NA	01-Jan-13
Benchmark - Crisil Liquid Fund Index	9.46	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	28/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T Monthly Income Plan – Growth Option <sup>#</sup>	4.52	7.79	5.34	31-Jul-03	8.30	23,400.20
Benchmark - Crisil MIP Blended Fund Index	6.44	9.06	5.24		7.70	22,061.08
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	11.25	2.43		4.53	16,043.65

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T Monthly Income Plan - Direct - Growth Option <sup>#</sup>	5.27	NA	NA	01-Jan-13
Benchmark - Crisil MIP Blended Fund Index	6.44	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	NA	NA	

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013	31/Mar/2011 - 30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Cash Fund – Growth Option	8.78	9.23	9.22	27-Nov-06	7.78	17,336.84
Benchmark - Crisil Liquid Fund Index	9.54	8.17	8.44		7.43	16,933.98
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.84	8.33	6.59		5.80	15,128.71

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013	31/Mar/2011 - 30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Cash Fund - Institutional - Growth Option <sup>&amp;</sup>	8.64	8.99	9.05	27-Nov-06	7.62	17,152.77
Benchmark - Crisil Liquid Fund Index	9.54	8.17	8.44		7.43	16,933.98
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.84	8.33	6.59		5.80	15,128.71

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013	31/Mar/2011 - 30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Cash Fund - Retail – Growth Option <sup>&amp;</sup>	8.20	8.56	8.62	27-Nov-06	7.20	16,659.35
Benchmark - Crisil Liquid Fund Index	9.54	8.17	8.44		7.43	16,933.98
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.84	8.33	6.59		5.80	15,128.71

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -31/Mar/2014	31/Mar/2012 -28/Mar/2013	31/Mar/2011 -31/Mar/2012	
	Absolute Return (%)			
L&T Cash Fund - Direct – Growth Option	8.95	NA	NA	01-Jan-13
Benchmark - Crisil Liquid Fund Index	9.54	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.84	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -28/Mar/2014	31/Mar/2012 -28/Mar/2013	31/Mar/2011 -31/Mar/2012	
	Absolute Return (%)			
L&T Low Duration Fund – Growth Option	8.46	NA	NA	12-Sep-12
Benchmark - Crisil Liquid Fund Index	9.46	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -28/Mar/2014	30/Mar/2012 -28/Mar/2013	31/Mar/2011 -30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Low Duration Fund - Institutional – Growth Option <sup>&amp;</sup>	8.27	9.16	8.88	18-Feb-08	7.76	15,782.80
Benchmark - Crisil Liquid Fund Index	9.46	8.17	8.44		7.47	15,530.98
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	8.33	6.59		5.85	14,153.29

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	28/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T Low Duration Fund - Retail – Growth Option <sup>&amp;</sup>	7.83	8.73	8.44	20-Sep-07	7.35	15,881.00
Benchmark - Crisil Liquid Fund Index	9.46	8.17	8.44		7.41	15,937.68
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	8.33	6.59		5.85	14,485.79

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T Low Duration Fund - Direct – Growth Option	8.63	NA	NA	01-Jan-13
Benchmark - Crisil Liquid Fund Index	9.46	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	28/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T Income Opportunities Fund - Growth Option	6.53	8.87	9.83	08-Oct-09	7.73	13,948.40
Benchmark - Crisil Short Term Bond Fund Index	8.78	9.05	8.28		7.56	13,851.82
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	11.25	2.43		4.33	12,088.98

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	28/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T Income Opportunities Fund - Retail – Growth Option <sup>&amp;</sup>	6.51	8.39	9.34	08-Oct-09	7.35	13,732.40
Benchmark - Crisil Short Term Bond Fund Index	8.78	9.05	8.28		7.56	13,851.82
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	11.25	2.43		4.33	12,088.98

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T Income Opportunities Fund - Direct - Growth Option	6.81	NA	NA	01-Jan-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	28/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T Short Term Income Fund - Growth Option	8.40	9.09	8.69	04-Dec-10	8.71	13,190.00
Benchmark - Crisil Short Term Bond Fund Index	8.78	9.05	8.28		8.50	13,105.19
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	8.33	6.59		6.86	12,459.75

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T Short Term Income Fund - Direct - Growth Option	8.67	NA	NA	01-Jan-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	30/Mar/2012	
Absolute Return (%)				
L&T MIP Wealth Builder Fund <sup>#</sup> - Growth Option	7.14	7.07	NA	18-Oct-11
Benchmark - Crisil MIP Blended Fund Index	6.44	9.06	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	11.25	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T MIP Wealth Builder Fund <sup>#</sup> - Direct - Growth Option	7.81	NA	NA	01-Jan-13
Benchmark - Crisil MIP Blended Fund Index	6.44	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	NA	NA	



## Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013	30/Mar/2012	31/Mar/2011	
	-	-	-	
	28/Mar/2014	28/Mar/2013	30/Mar/2012	
	Absolute Return (%)			
L&T Short Term Opportunities Fund - Growth Option	8.24	9.87	NA	27-Dec-11
Benchmark - Crisil Short Term Bond Fund Index	8.78	9.05	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	8.33	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013	31/Mar/2012	31/Mar/2011	
	-	-	-	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
	Absolute Return (%)			
L&T Short Term Opportunities Fund - Direct - Growth Option	8.55	NA	NA	01-Jan-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Note:

- \*Point to Point Returns in INR (Rs.) show the value of Rs. 10,000 invested since inception. As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10 invested at inception. CAGR is compounded annualized returns. Date of inception is deemed to be date of allotment.
- NA: Not Applicable
- &: Subscriptions are not accepted under the Plans.
- #: Monthly income is not assured and is subject to availability of distributable surplus.

**Past performance may or may not be sustained in the future.**

**Annexure I**

**B) Performance of open-ended equity schemes as on March 31, 2014:**

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -31/Mar/2014	30/Mar/2012 -28/Mar/2013	31/Mar/2011 -30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Midcap Fund - Growth	31.18	1.83	-5.34	09-Aug-04	18.04	49,520.00
Benchmark - CNX Midcap	16.36	-4.02	-4.09		15.66	40,677.53
Standard Benchmark - S&P BSE Sensex	18.85	8.23	-10.50		16.26	42,777.32

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -31/Mar/2014	31/Mar/2012 -28/Mar/2013	31/Mar/2011 -31/Mar/2012	
	Absolute Return (%)			
L&T Midcap Fund - Direct - Growth	32.12	NA	NA	01-Jan-13
Benchmark - CNX Midcap	16.36	NA	NA	
Standard Benchmark - S&P BSE Sensex	18.85	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -28/Mar/2014	30/Mar/2012 -28/Mar/2013	31/Mar/2011 -30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T India Equity and Gold Fund - Growth	20.60	7.62	1.41	07-Feb-11	10.25	13,581.00
Benchmark <sup>s</sup>	11.76	6.16	0.79		7.79	12,653.33
Standard Benchmark - S&P BSE Sensex	18.60	8.23	-10.50		7.06	12,385.50

<sup>s</sup> - 70% BSE 200 Index + 20% Gold Prices + 10% CRISIL Short Term Bond Fund Index

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T India Equity and Gold Fund - Direct - Growth	21.64	NA	NA	01-Jan-13
Benchmark <sup>s</sup>	11.76	NA	NA	
Standard Benchmark - S&P BSE Sensex	18.60	NA	NA	

<sup>s</sup> - 70% BSE 200 Index + 20% Gold Prices + 10% CRISIL Short Term Bond Fund Index

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	31/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T Tax Saver Fund – Growth <sup>^</sup>	25.62	0.50	-12.66	18-Nov-05	7.17	17,850.00
Benchmark - CNX Nifty Index	17.98	7.31	-9.23		11.88	25,588.06
Standard Benchmark - S&P BSE Sensex	18.85	8.23	-10.50		11.97	25,770.89

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	31/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T Tax Advantage Fund - Growth	21.56	4.55	-6.22	27-Feb-06	12.94	26,772.00
Benchmark - S&P BSE 200	17.19	6.03	-9.28		9.47	20,805.01
Standard Benchmark - S&P BSE Sensex	18.85	8.23	-10.50		10.09	21,772.10

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -31/Mar/2014	31/Mar/2012 -28/Mar/2013	31/Mar/2011 -31/Mar/2012	
	Absolute Return (%)			
L&T Tax Advantage Fund - Direct - Growth	22.24	NA	NA	01-Jan-13
Benchmark - S&P BSE 200	17.19	NA	NA	
Standard Benchmark - S&P BSE Sensex	18.85	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -31/Mar/2014	30/Mar/2012 -28/Mar/2013	31/Mar/2011 -30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T India Special Situations Fund - Growth	20.41	10.90	-3.07	22-May-06	11.91	24,223.00
Benchmark - S&P BSE 200	17.19	6.03	-9.28		9.82	20,885.39
Standard Benchmark - S&P BSE Sensex	18.85	8.23	-10.50		10.13	21,357.34

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -31/Mar/2014	31/Mar/2012 -28/Mar/2013	31/Mar/2011 -31/Mar/2012	
	Absolute Return (%)			
L&T India Special Situations Fund - Direct - Growth	21.18	NA	NA	01-Jan-13
Benchmark - S&P BSE 200	17.19	NA	NA	
Standard Benchmark - S&P BSE Sensex	18.85	NA	NA	

## Annexure I

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -31/Mar/2014	30/Mar/2012 -28/Mar/2013	31/Mar/2011 -30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Indo Asia Fund - Growth	14.53	10.61	-5.74	28-May-07	7.61	16,525.00
Benchmark <sup>S</sup>	16.03	10.36	-3.71		8.02	16,958.33
Standard Benchmark - S&P BSE Sensex	18.85	8.23	-10.50		6.66	15,548.30

\$ - 65% BSE 200 + 35% MSCI AC Asia Pacific ex Japan

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -31/Mar/2014	31/Mar/2012 -28/Mar/2013	31/Mar/2011 -31/Mar/2012	
	Absolute Return (%)			
L&T Indo Asia Fund - Direct - Growth	15.24	NA	NA	01-Jan-13
Benchmark <sup>S</sup>	16.03	NA	NA	
Standard Benchmark - S&P BSE Sensex	18.85	NA	NA	

\$ - 65% BSE 200 + 35% MSCI AC Asia Pacific ex Japan

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -31/Mar/2014	30/Mar/2012 -28/Mar/2013	31/Mar/2011 -30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T India Large Cap Fund - Growth	20.18	3.59	-6.77	23-Oct-07	6.15	14,685.00
Benchmark - S&P BSE 100	18.11	6.84	-9.23		2.98	12,079.60
Standard Benchmark - S&P BSE Sensex	18.85	8.23	-10.50		3.01	12,105.37

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -31/Mar/2014	31/Mar/2012 -28/Mar/2013	31/Mar/2011 -31/Mar/2012	
	Absolute Return (%)			
L&T India Large Cap Fund - Direct - Growth	20.95	NA	NA	01-Jan-13
Benchmark - S&P BSE 100	18.11	NA	NA	
Standard Benchmark - S&P BSE Sensex	18.85	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -31/Mar/2014	30/Mar/2012 -28/Mar/2013	31/Mar/2011 -30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Infrastructure Fund - Growth	19.44	-6.09	-14.00	27-Sep-07	-5.71	06,820.00
Benchmark - CNX Nifty Index	17.98	7.31	-9.23		4.60	13,406.93
Standard Benchmark - S&P BSE Sensex	18.85	8.23	-10.50		4.18	13,052.79

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -31/Mar/2014	31/Mar/2012 -28/Mar/2013	31/Mar/2011 -31/Mar/2012	
	Absolute Return (%)			
L&T Infrastructure Fund - Direct - Growth	20.32	NA	NA	01-Jan-13
Benchmark - CNX Nifty Index	17.98	NA	NA	
Standard Benchmark - S&P BSE Sensex	18.85	NA	NA	

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -31/Mar/2014	30/Mar/2012 -28/Mar/2013	31/Mar/2011 -30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T India Value Fund - Growth	20.09	10.10	-6.07	08-Jan-10	8.07	13,881.00
Benchmark - S&P BSE 200	17.19	6.03	-9.28		4.65	12,116.36
Standard Benchmark - S&P BSE Sensex	18.85	8.23	-10.50		5.94	12,762.77

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -31/Mar/2014	31/Mar/2012 -28/Mar/2013	31/Mar/2011 -31/Mar/2012	
	Absolute Return (%)			
L&T India Value Fund - Direct - Growth	20.86	NA	NA	01-Jan-13
Benchmark - S&P BSE 200	17.19	NA	NA	
Standard Benchmark - S&P BSE Sensex	18.85	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -28/Mar/2014	30/Mar/2012 -28/Mar/2013	31/Mar/2011 -30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Global Real Assets Fund – Growth	15.22	16.09	4.17	11-Feb-10	16.07	18,493.00
Benchmark <sup>S</sup>	17.32	13.49	6.08		14.99	17,791.43
Standard Benchmark - S&P BSE Sensex	18.60	8.23	-10.50		8.18	13,830.58

<sup>S</sup> - 20% MSCI ACWI Industrials + 20% MSCI ACWI Real Estate + 10% MSCI ACWI Utilities + 20% MSCI Materials + 30% MSCI Energy

## Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T Global Real Assets Fund - Direct - Growth	16.30	NA	NA	01-Jan-13
Benchmark <sup>S</sup>	17.32	NA	NA	
Standard Benchmark - S&P BSE Sensex	18.60	NA	NA	

\$ - 20% MSCI ACWI Industrials + 20% MSCI ACWI Real Estate + 10% MSCI ACWI Utilities + 20% MSCI Materials + 30% MSCI Energy

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	28/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T India Prudence Fund - Growth	21.86	8.48	-2.52	07-Feb-11	9.31	13,221.00
Benchmark <sup>S</sup>	14.59	6.38	-4.34		6.75	12,273.41
Standard Benchmark - S&P BSE Sensex	18.60	8.23	-10.50		7.06	12,385.50

\$ - 70% BSE 200 Index + 30% CRISIL Short Term Bond Fund Index

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T India Prudence Fund - Direct - Growth	23.01	NA	NA	01-Jan-13
Benchmark <sup>S</sup>	14.59	NA	NA	
Standard Benchmark - S&P BSE Sensex	18.60	NA	NA	

\$ - 70% BSE 200 Index + 30% CRISIL Short Term Bond Fund Index



## Annexure I

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -31/Mar/2014	30/Mar/2012 -28/Mar/2013	31/Mar/2011 -30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Equity Fund - Growth	21.23	3.43	-6.33	16-May-05	17.78	42,764.00
Benchmark - S&P BSE 200	17.19	6.03	-9.28		13.59	31,011.53
Standard Benchmark - S&P BSE Sensex	18.85	8.23	-10.50		14.89	34,292.54

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -31/Mar/2014	31/Mar/2012 -28/Mar/2013	31/Mar/2011 -31/Mar/2012	
	Absolute Return (%)			
L&T Equity Fund - Direct - Growth	21.99	NA	NA	01-Jan-13
Benchmark - S&P BSE 200	17.19	NA	NA	
Standard Benchmark - S&P BSE Sensex	18.85	NA	NA	

Note: 1. \*Point to Point Returns in INR show the value of Rs. 10,000 invested since inception. As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10 invested at inception. CAGR is compounded annualized returns. Date of inception is deemed to be date of allotment.

2. ^ In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

3. NA: Not Applicable

**Past performance may or may not be sustained in the future.**

**Annexure I**

**C) Performance of closed-ended equity schemes as on March 31, 2014**

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -31/Mar/2014	30/Mar/2012 -28/Mar/2013	31/Mar/2011 -30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Long Term Advantage Fund - I - Growth	25.70	2.03	-5.78	27-Mar-09	19.72	24,650.00
Benchmark - S&P BSE 200	17.19	6.03	-9.28		17.98	22,906.17
Standard Benchmark – S&P BSE SENSEX	18.85	8.23	-10.50		17.32	22,278.24

Note: 1. \*Point to Point Returns in INR show the value of Rs. 10,000 invested since inception. As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10 invested at inception. CAGR is compounded annualized returns. Date of inception is deemed to be date of allotment.

**D) Performance of closed-ended debt schemes as on March 31, 2014**

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -28/Mar/2014	30/Mar/2012 -28/Mar/2013	31/Mar/2011 -30/Mar/2012	
	Absolute Return (%)			
L&T FMP - Series VI - Plan D - Growth	8.99	10.12	NA	20-Jan-12
Benchmark - Crisil Composite Bond Fund Index	4.32	9.24	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	11.25	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -28/Mar/2014	31/Mar/2012 -28/Mar/2013	31/Mar/2011 -31/Mar/2012	
	Absolute Return (%)			
L&T FMP - VII (January507D A) - Growth	8.79	NA	NA	22-Jan-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T FMP - VII (January507D A) - Direct - Growth	8.85	NA	NA	22-Jan-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T FMP - VII (February511D A) - Growth	8.76	NA	NA	27-Feb-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T FMP - VII (February511D A) - Direct - Growth	9.35	NA	NA	27-Feb-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T FMP - VII (March880D A) - Growth	8.14	NA	NA	13-Mar-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T FMP - VII (March880D A) - Direct - Growth	8.35	NA	NA	13-Mar-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T FMP - VII (March753D A) - Growth	8.88	NA	NA	15-Mar-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	NA	NA	

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T FMP - VII (March753D A) - Direct - Growth	9.10	NA	NA	15-Mar-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T FMP - VII (March381D A) - Growth	8.87	NA	NA	19-Mar-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T FMP - VII (March381D A) - Direct - Growth	8.93	NA	NA	19-Mar-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T FMP - VII (February419D A) - Growth	8.22	NA	NA	15-Feb-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T FMP - VII (February419D A) - Direct - Growth	8.82	NA	NA	15-Feb-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T FMP - VII (March13M A) - Growth	9.09	NA	NA	06-Mar-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T FMP - VII (March13M A) - Direct - Growth	9.14	NA	NA	06-Mar-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Scheme Name	Period	Date of inception
	Since Inception	
	Absolute (%)	
<b>L&amp;T FMP - Series VIII - Plan A – Growth Option</b>	6.38	June 14, 2013
Crisil Short Term Bond Fund Index	6.35	
<b>L&amp;T FMP - Series VIII - Plan A - Direct - Growth Option</b>	6.42	
Crisil Short Term Bond Fund Index	6.35	
<b>L&amp;T FMP - Series VIII - Plan C - Growth Option</b>	6.27	August 12, 2013
Crisil Short Term Bond Fund Index	6.83	
<b>L&amp;T FMP - Series VIII - Plan C - Direct - Growth Option</b>	6.47	
Crisil Short Term Bond Fund Index	6.83	
<b>L&amp;T FMP - Series VIII - Plan D - Growth Option</b>	6.54	August 02, 2013
Crisil Short Term Bond Fund Index	6.96	

Annexure I

Scheme Name	Period	Date of inception
	Since Inception	
	Absolute (%)	
<b>L&amp;T FMP - Series VIII - Plan D - Direct - Growth Option</b>	6.57	
Crisil Short Term Bond Fund Index	6.96	
<b>L&amp;T FMP - Series VIII - Plan F - Growth Option</b>	6.43	August 23, 2013
Crisil Short Term Bond Fund Index	6.79	
<b>L&amp;T FMP - Series VIII - Plan F - Direct – Growth Option</b>	6.49	
Crisil Short Term Bond Fund Index	6.79	
<b>L&amp;T FMP - Series VIII - Plan G - Growth Option</b>	6.68	August 28, 2013
Crisil Short Term Bond Fund Index	7.11	
<b>L&amp;T FMP - Series VIII - Plan G - Direct - Growth</b>	6.75	
Crisil Short Term Bond Fund Index	7.11	
<b>L&amp;T FMP - Series VIII - Plan I - Growth Option</b>	6.43	September 04, 2013
Crisil Short Term Bond Fund Index	6.37	
<b>L&amp;T FMP - Series VIII - Plan I - Direct - Growth Option</b>	6.49	
Crisil Short Term Bond Fund Index	6.37	
<b>L&amp;T FMP - Series VIII - Plan J - Growth Option</b>	5.78	September 13, 2013



Annexure I

Scheme Name	Period	Date of inception
	Since Inception	
	Absolute (%)	
Crisil Short Term Bond Fund Index	5.81	
<b>L&amp;T FMP - Series VIII - Plan J - Direct - Growth Option</b>	5.84	
Crisil Short Term Bond Fund Index	5.81	
<b>L&amp;T FMP - Series IX - Plan B - Growth Option</b>	4.84	September 20, 2013
Crisil Short Term Bond Fund Index	5.30	
<b>L&amp;T FMP - Series IX - Plan B - Direct - Growth Option</b>	4.95	
Crisil Short Term Bond Fund Index	5.30	
<b>L&amp;T FMP - Series IX - Plan D - Growth Option</b>	3.29	November 08, 2013
Crisil Short Term Bond Fund Index	3.75	
<b>L&amp;T FMP - Series IX - Plan D - Direct - Growth Option</b>	3.39	
Crisil Short Term Bond Fund Index	3.75	
<b>L&amp;T FMP - Series IX - Plan E - Growth Option</b>	3.47	November 18, 2013
Crisil Short Term Bond Fund Index	3.65	
<b>L&amp;T FMP - Series IX - Plan E - Direct - Growth Option</b>	3.62	
Crisil Short Term Bond Fund Index	3.65	

Annexure I

Scheme Name	Period	Date of inception
	Since Inception	
	Absolute (%)	
<b>L&amp;T FMP - Series IX - Plan G - Growth Option</b>	3.02	November 27, 2013
Crisil Short Term Bond Fund Index	3.30	
<b>L&amp;T FMP - Series IX - Plan G - Direct - Growth Option</b>	3.11	
Crisil Short Term Bond Fund Index	3.30	
<b>L&amp;T FMP - Series IX - Plan H - Growth Option</b>	2.70	December 17, 2013
Crisil Short Term Bond Fund Index	2.84	
<b>L&amp;T FMP - Series IX - Plan H - Direct - Growth Option</b>	2.84	
Crisil Short Term Bond Fund Index	2.84	
<b>L&amp;T FMP - Series IX - Plan J - Growth Option</b>	2.74	December 12, 2013
Crisil Short Term Bond Fund Index	2.90	
<b>L&amp;T FMP - Series IX - Plan J - Direct - Growth Option</b>	2.86	
Crisil Short Term Bond Fund Index	2.90	
<b>L&amp;T FMP - Series X - Plan A - Growth Option</b>	2.30	December 27, 2013
Crisil Short Term Bond Fund Index	2.56	

Annexure I

Scheme Name	Period	Date of inception
	Since Inception	
	Absolute (%)	
<b>L&amp;T FMP - Series X - Plan A - Direct - Growth Option</b>	2.36	
Crisil Short Term Bond Fund Index	2.56	
<b>L&amp;T FMP - Series X - Plan B - Growth Option</b>	2.07	January 03, 2014
Crisil Short Term Bond Fund Index	2.33	
<b>L&amp;T FMP - Series X - Plan B - Direct - Growth Option</b>	2.17	
Crisil Short Term Bond Fund Index	2.33	
<b>L&amp;T FMP - Series X - Plan D - Growth Option</b>	1.66	January 21, 2014
Crisil Short Term Bond Fund Index	1.75	
<b>L&amp;T FMP - Series X - Plan D - Direct - Growth Option</b>	1.71	
Crisil Short Term Bond Fund Index	1.75	
<b>L&amp;T FMP - Series X - Plan E - Growth Option</b>	1.99	January 27, 2014
Crisil Short Term Bond Fund Index	1.71	
<b>L&amp;T FMP - Series X - Plan E - Direct - Growth Option</b>	2.09	
Crisil Short Term Bond Fund Index	1.71	
<b>L&amp;T FMP - Series X - Plan H - Growth Option</b>	0.62	March 13, 2014

Annexure I

Scheme Name	Period	Date of inception
	Since Inception	
	Absolute (%)	
Crisil Short Term Bond Fund Index	0.61	
<b>L&amp;T FMP - Series X - Plan H - Direct - Growth Option</b>	0.63	
Crisil Short Term Bond Fund Index	0.61	
<b>L&amp;T FMP - Series X - Plan K - Growth Option</b>	1.06	February 18, 2014
Crisil Short Term Bond Fund Index	1.34	
<b>L&amp;T FMP - Series X - Plan K - Direct - Growth Option</b>	1.07	
Crisil Short Term Bond Fund Index	1.34	
<b>L&amp;T FMP - Series X - Plan L - Growth Option</b>	1.30	February 24, 2014
Crisil Short Term Bond Fund Index	1.23	
<b>L&amp;T FMP - Series X - Plan L - Direct - Growth Option</b>	1.32	
Crisil Short Term Bond Fund Index	1.23	
<b>L&amp;T FMP - Series X - Plan M - Growth Option</b>	0.96	March 05, 2014
Crisil Short Term Bond Fund Index	0.97	
<b>L&amp;T FMP - Series X - Plan M - Direct - Growth Option</b>	0.98	March 05, 2014
Crisil Short Term Bond Fund Index	0.97	

Annexure I

Scheme Name	Period	Date of inception
	Since Inception	
	Absolute (%)	
<b>L&amp;T FMP - Series X - Plan N - Growth Option</b>	1.25	March 04, 2014
Crisil Short Term Bond Fund Index	1.06	
<b>L&amp;T FMP - Series X - Plan N - Direct - Growth Option</b>	1.27	
Crisil Short Term Bond Fund Index	1.06	
<b>L&amp;T FMP - Series X - Plan O - Growth Option</b>	0.53	March 18, 2014
Crisil Short Term Bond Fund Index	0.45	
<b>L&amp;T FMP - Series X - Plan O - Direct - Growth Option</b>	0.55	
Crisil Short Term Bond Fund Index	0.45	
<b>L&amp;T FMP - Series X - Plan Q - Growth Option</b>	0.58	March 14, 2014
Crisil Short Term Bond Fund Index	0.58	
<b>L&amp;T FMP - Series X - Plan Q - Direct - Growth Option</b>	0.60	
Crisil Short Term Bond Fund Index	0.58	
<b>L&amp;T FMP Series X - Plan R - Growth Option</b>	0.39	March 19, 2014
Crisil Short Term Bond Fund Index	0.41	
<b>L&amp;T FMP Series X - Plan R - Direct - Growth Option</b>	0.40	

## Annexure I

Scheme Name	Period	Date of inception
	Since Inception	
	Absolute (%)	
Crisil Short Term Bond Fund Index	0.41	
<b>L&amp;T FMP Series X - Plan S - Growth</b>	0.07	March 25, 2014
Crisil Short Term Bond Fund Index	0.15	
<b>L&amp;T FMP Series X - Plan S - Direct- Growth</b>	0.07	
Crisil Short Term Bond Fund Index	0.15	
<b>L&amp;T FMP Series X - Plan T - Growth</b>	0.08	March 26, 2014
Crisil Short Term Bond Fund Index	0.14	
<b>L&amp;T FMP Series X - Plan T - Direct - Growth Option</b>	0.08	
Crisil Short Term Bond Fund Index	0.14	

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10 invested at inception. Date of inception is deemed to be date of allotment.

**Past performance may or may not be sustained in the future.**

Annexure I

E) Net Asset Value (“NAV”) and Assets under Management (“AUM”) as on March 31, 2014

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
<b>L&amp;T Equity Fund</b>			<b>2042.10</b>
	Direct Plan- Dividend Option	24.143	
	Direct Plan- Growth Option	43.091	
	Dividend Option	22.738	
	Growth Option	42.764	
<b>L&amp;T Tax Advantage Fund</b>			<b>1212.38</b>
	Direct Plan- Dividend Option	19.854	
	Direct Plan- Growth Option	26.954	
	Dividend Option	18.506	
	Growth Option	26.772	
<b>L&amp;T India Large Cap Fund</b>			<b>304.44</b>
	Direct Plan- Dividend Option	13.988	
	Direct Plan- Growth Option	14.800	
	Dividend Option	13.604	
	Growth Option	14.685	
<b>L&amp;T India Value Fund</b>			<b>47.021</b>
	Direct Plan- Dividend Option	13.989	
	Direct Plan- Growth Option	13.989	
	Dividend Option	13.881	
	Growth Option	13.881	
<b>L&amp;T Indo Asia Fund</b>			<b>248.10</b>
	Direct Plan- Dividend Option	16.650	
	Direct Plan- Growth Option	16.650	
	Dividend Option	16.525	
	Growth Option	16.525	
<b>L&amp;T India Special Situations Fund</b>			<b>607.82</b>
	Direct Plan- Dividend Option	20.877	
	Direct Plan- Growth Option	24.411	
	Dividend Option	20.705	
	Growth Option	24.223	
<b>L&amp;T India Equity and Gold Fund</b>			<b>46.32</b>
	Direct Plan- Dividend Option	13.717	
	Direct Plan- Growth Option	13.717	
	Dividend Option	13.581	
	Growth Option	13.581	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
<b>L&amp;T Infrastructure Fund</b>			<b>25.85</b>
	Direct Plan- Dividend Option	6.87	
	Direct Plan- Growth Option	6.87	
	Dividend Option	6.82	
	Growth Option	6.82	
<b>L&amp;T Midcap Fund</b>			<b>107.73</b>
	Direct Plan- Dividend Option	24.01	
	Direct Plan- Growth Option	49.94	
	Dividend Option	23.85	
	Growth Option	49.52	
<b>L&amp;T Long Term Advantage Fund- I</b>			<b>1.61</b>
	Dividend Option	15.66	
	Growth Option	24.65	
<b>L&amp;T Tax Saver Fund</b>			<b>27.70</b>
	Dividend Option	15.31	
	Growth Option	17.85	
<b>L&amp;T Global Real Assets Fund</b>			<b>93.91</b>
	Direct Plan- Dividend Option	18.691	
	Direct Plan- Growth Option	18.691	
	Dividend Option	18.493	
	Growth Option	18.493	
<b>L&amp;T Flexi Bond Fund</b>			<b>107.01</b>
	Direct Plan- Dividend Option	10.2297	
	Direct Plan- Growth Option	12.9985	
	Dividend Option	10.1671	
	Growth Option	12.9344	
	Retail Plan-Dividend Option	10.2467	
	Retail Plan-Growth Option	16.0984	
<b>L&amp;T Low Duration Fund</b>			<b>48.06</b>
	Direct Plan- Daily Dividend Option	10.7866	
	Direct Plan- Growth Option	11.3529	
	Direct Plan- Monthly Dividend Option	10.1298	
	Direct Plan - Weekly Dividend Option	10.1036	
	Institutional Plan -Growth Option	15.7828	
	Retail Plan – Growth Option	15.8810	
	Retail Plan - Monthly Dividend	10.1494	
	Daily Dividend Option	10.2009	
	Growth Option	11.3320	



Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
<b>L&amp;T Low Duration Fund</b>	Monthly Dividend Option	10.1209	
	Weekly Dividend Option	10.1394	
<b>L&amp;T Short Term Income Fund</b>			<b>173.23</b>
	Direct Plan- Dividend Option	10.2275	
	Direct Plan- Growth Option	13.2308	
	Dividend Option	10.2134	
	Growth Option	13.1900	
<b>L&amp;T Cash Fund</b>			<b>694.75</b>
	Direct Plan- Daily Dividend Option	1067.4758	
	Direct Plan- Growth Option	1041.0212	
	Direct Plan- Monthly Dividend Option	1018.4650	
	Direct Plan- Weekly Dividend Option	1002.5886	
	Institutional-Growth Option	1714.0461	
	Retail Plan- Growth Option	1664.7934	
	Retail Plan- Monthly Dividend Option	1014.0850	
	Daily Dividend Option	1023.3000	
	Growth Option	1039.4767	
	Monthly Dividend Option	1017.2058	
	Weekly Dividend Option	1001.1970	
<b>L&amp;T India Prudence Fund</b>			<b>54.34</b>
	Direct Plan- Dividend Option	13.364	
	Direct Plan- Growth Option	13.364	
	Dividend Option	13.221	
	Growth Option	13.221	
<b>L&amp;T Triple Ace Bond Fund</b>			<b>1189.2</b>
	Direct Plan- Growth Option	32.5524	
	Direct Plan-Semi Annual Dividend Option	13.9454	
	Direct Plan- Quarterly Dividend Option	11.9571	
	Growth Option	32.3499	
	Quarterly Dividend Option	11.6685	
	Regular Bonus Option	12.2878	
Semi Annual Dividend Option	13.8603		
<b>L&amp;T MIP -Wealth Builder Fund</b>			<b>41.32</b>
	Direct Plan- Growth Option	11.8300	
	Direct - Monthly Dividend Option	10.7129	
	Direct Plan- Quarterly Dividend Option	10.9160	
	Growth Option	11.7403	
Monthly Dividend Option	10.6768		

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
<b>L&amp;T MIP -Wealth Builder Fund</b>	Quarterly Dividend Option	10.6120	
<b>L&amp;T Monthly Income Plan</b>			<b>51.86</b>
	Direct Plan- Growth Option	23.6020	
	Direct Plan- Monthly Dividend Option	11.0260	
	Direct Plan- Quarterly Dividend Option	11.3727	
	Growth Option	23.4002	
	Monthly Dividend Option	10.9431	
	Quarterly Dividend Option	11.2704	
<b>L&amp;T Floating Rate Fund</b>			<b>327.18</b>
	Direct Plan- Daily Dividend Option	10.8591	
	Direct Plan- Growth Option	12.4887	
	Direct Plan- Monthly Dividend Option	11.2288	
	Direct Plan- Weekly Dividend Option	13.2838	
	Growth Option	12.4674	
	Monthly Dividend Option	11.2084	
	Quarterly Dividend Option	12.4733	
	Daily Dividend Option	10.8591	
<b>L&amp;T Income Opportunities Fund</b>			<b>505.99</b>
	Direct Plan - Institutional Dividend Option	10.4312	
	Direct Plan- Institutional Growth Option	13.9928	
	Institutional Dividend Option	10.4144	
	Institutional Growth Option	13.9484	
	Regular Bonus Option	13.7302	
	Regular Dividend Option	10.2785	
	Regular Growth Option	13.7324	
	Regular Quarterly Dividend Option	10.6339	
<b>L&amp;T Short Term Opportunities Fund</b>			<b>243.46</b>
	Bonus Option	12.1593	
	Direct Plan- Growth Option	12.1974	
	Direct Plan- Monthly Dividend Option	10.5351	
	Direct Plan- Quarterly Dividend Option	10.7019	
	Growth Option	12.1593	
	Monthly Dividend Option	10.4588	
	Quarterly Dividend Option	10.5369	
<b>L&amp;T Ultra Short Term Fund</b>			<b>1231.33</b>
	Direct Plan- Daily Dividend Option	10.3400	
	Direct Plan- Growth Option	20.8407	
	Direct Plan- Monthly Dividend Option	12.4388	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
<b>L&amp;T Ultra Short Term Fund</b>	Direct Plan - Weekly Dividend	10.4391	
	Daily Dividend Option	10.1660	
	Growth Option	20.7932	
	Monthly Dividend Option	12.4085	
	Weekly Dividend Option	10.4193	
	Regular Growth Option	20.0593	
	Regular Monthly Dividend Option	11.8735	
	Semi Annual Dividend Option	15.7613	
<b>L&amp;T Gilt Fund</b>			<b>86.37</b>
	Direct Plan- Growth Option	29.6585	
	Direct Plan- Quarterly Dividend Option	12.1240	
	Growth Option	29.4759	
	Quarterly Dividend Option	12.0454	
<b>L&amp;T Liquid Fund</b>			<b>4403.12</b>
	Direct Plan - Daily Dividend Option	1012.0499	
	Direct Plan- Growth Option	1758.0902	
	Direct Plan- Weekly Dividend Option	1001.6783	
	Institutional Growth Option	2559.4819	
	Regular Growth Option	2464.5936	
	Daily Dividend Option	1011.6349	
	Growth Option	1757.3168	
Weekly Dividend Option	1001.9988		
<b>L&amp;T FMP Series VI- Plan D</b>			<b>189.46</b>
	Dividend Option	12.1793	
	Growth Option	12.1793	
<b>L&amp;T FMP - VII (February419D A)</b>			<b>92.22</b>
	Direct Plan- Dividend Payout Option	11.0351	
	Direct Plan- Growth Option	11.0351	
	Dividend Payout Option	10.9676	
	Growth Option	10.9676	
<b>L&amp;T FMP - VII (February511D A)</b>			<b>117.21</b>
	Direct Plan- Dividend Payout Option	11.0325	
	Direct Plan- Growth Option	11.0325	
	Dividend Payout Option	10.9685	
	Growth Option	10.9685	
<b>L&amp;T FMP - VII (March13M A)</b>			<b>269.83</b>
	Direct Plan- Dividend Option	10.9983	
	Direct Plan- Growth Option	10.9983	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
L&T FMP - VII (March13M A)	Dividend Option	10.9925	
	Growth Option	10.9925	
L&T FMP - VII (March880D A)			<b>242.85</b>
	Direct Plan- Dividend Payout Option	10.8800	
	Direct Plan- Growth Option	10.8800	
	Dividend Payout Option	10.8573	
	Growth Option	10.8573	
L&T FMP - VII (March 753D A)			<b>359.70</b>
	Direct Plan- Growth Option	10.9464	
	Dividend Payout Option	10.9236	
	Growth Option	10.9236	
L&T FMP - VII (March381D A)			<b>161.76</b>
	Direct Plan- Dividend Payout Option	10.9090	
	Direct Plan- Growth Option	10.9090	
	Dividend Payout Option	10.9034	
	Growth Option	10.9034	
L&T FMP - VII (January 507DA)			<b>226.33</b>
	Direct Plan- Dividend Payout Option	11.0467	
	Direct Plan- Growth Option	11.0467	
	Dividend Payout Option	11.0402	
	Growth Option	11.0402	
L&T FMP - Series VIII - Plan A			<b>95.62</b>
	Direct Plan- Dividend Payout Option	10.6423	
	Direct Plan- Growth Option	10.6423	
	Dividend Payout Option	10.6381	
	Growth Option	10.6381	
L&T FMP - Series VIII - Plan C			<b>81.72</b>
	Direct Plan- Dividend Payout Option	10.6473	
	Direct Plan- Growth Option	10.6473	
	Dividend Payout Option	10.6273	
	Growth Option	10.6273	
L&T FMP - Series VIII - Plan D			<b>54.66</b>
	Direct Plan- Dividend Payout Option	10.6571	
	Direct Plan- Growth Option	10.6571	
	Dividend Payout Option	10.6536	
	Growth Option	10.6536	
L&T FMP - Series VIII - Plan F			<b>42.30</b>
	Direct Plan- Dividend Payout Option	10.6493	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
<b>L&amp;T FMP - Series VIII - Plan F</b>	Direct Plan- Growth Option	10.6493	
	Dividend Payout Option	10.6430	
	Growth Option	10.6430	
<b>L&amp;T FMP - Series VIII - Plan G</b>			<b>143.38</b>
	Direct Plan- Dividend Payout Option	10.6746	
	Direct Plan- Growth Option	10.6746	
	Dividend Payout Option	10.6683	
	Growth Option	10.6683	
<b>L&amp;T FMP - Series VIII - Plan I</b>			<b>89.60</b>
	Direct Plan- Growth Option	10.6489	
	Dividend Payout Option	10.6429	
	Growth Option	10.6429	
<b>L&amp;T FMP - Series VIII - Plan J</b>			<b>160.26</b>
	Direct Plan- Growth Option	10.5839	
	Dividend Payout Option	10.5781	
	Growth Option	10.5781	
<b>L&amp;T FMP - Series IX - Plan B</b>			<b>42.84</b>
	Direct Plan- Dividend Payout Option	10.4950	
	Direct Plan- Growth Option	10.4950	
	Dividend Payout Option	10.4841	
	Growth Option	10.4841	
<b>L&amp;T FMP - Series IX - Plan D</b>			<b>142.45</b>
	Direct Plan- Dividend Payout Option	10.3392	
	Direct Plan- Growth Option	10.3392	
	Dividend Payout Option	10.3293	
	Growth Option	10.3293	
<b>L&amp;T FMP - Series IX - Plan E</b>			<b>120.97</b>
	Direct Plan- Dividend Payout Option	10.3618	
	Direct Plan- Growth Option	10.3618	
	Dividend Payout Option	10.3469	
	Growth Option	10.3469	
<b>L&amp;T FMP - Series IX - Plan G</b>			<b>170.06</b>
	Direct Plan- Dividend Payout Option	10.3108	
	Direct Plan- Growth Option	10.3108	
	Dividend Payout Option	10.3022	
	Growth Option	10.3022	
<b>L&amp;T FMP - Series IX - Plan J</b>			<b>109.04</b>
	Direct Plan- Growth Option	10.2861	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
<b>L&amp;T FMP - Series IX - Plan J</b>	Dividend Payout Option	10.2741	
	Growth Option	10.2741	
<b>L&amp;T FMP - Series IX - Plan H</b>			<b>88.25</b>
	Direct Plan- Dividend Payout Option	10.284	
	Direct Plan- Growth Option	10.284	
	Dividend Payout Option	10.2697	
	Growth Option	10.2697	
<b>L&amp;T FMP - Series X - Plan A</b>			<b>109.21</b>
	Direct Plan- Growth Option	10.236	
	Dividend Payout Option	10.2295	
	Growth Option	10.2295	
<b>L&amp;T FMP - Series X - Plan B</b>			<b>103.76</b>
	Direct Plan- Growth Option	10.2168	
	Dividend Payout Option	10.2073	
	Growth Option	10.2073	
<b>L&amp;T FMP - Series X - Plan D</b>			<b>105.55</b>
	Direct Plan- Dividend Payout Option	10.1705	
	Direct Plan- Growth Option	10.1705	
	Growth Option	10.1659	
<b>L&amp;T FMP - Series X - Plan E</b>			<b>44.66</b>
	Direct Plan- Dividend Payout Option	10.2085	
	Direct Plan- Growth Option	10.2085	
	Dividend Payout Option	10.1991	
	Growth Option	10.1991	
<b>L&amp;T FMP - Series X - Plan H</b>			<b>109.91</b>
	Direct Plan- Growth Option	10.1398	
	Dividend Payout Option	10.1361	
	Growth Option	10.1361	
<b>L&amp;T FMP - Series X - Plan K</b>			<b>25.10</b>
	Direct Plan- Dividend Payout Option	10.1069	
	Direct Plan- Growth Option	10.1069	
	Dividend Payout Option	10.1058	
	Growth Option	10.1058	
<b>L&amp;T FMP - Series X - Plan L</b>			<b>153.18</b>
	Direct Plan- Dividend Payout Option	10.1316	
	Direct Plan- Growth Option	10.1316	
	Dividend Payout Option	10.1297	
	Growth Option	10.1297	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
<b>L&amp;T FMP - Series X - Plan N</b>			<b>42.15</b>
	Direct Plan- Dividend Payout Option	10.1268	
	Direct Plan- Growth Option	10.1268	
	Growth Option	10.125	
<b>L&amp;T FMP - Series X - Plan M</b>			<b>128.73</b>
	Direct Plan- Dividend Payout Option	10.0983	
	Direct Plan- Growth Option	10.0983	
	Dividend Payout Option	10.0957	
<b>L&amp;T FMP - Series X - Plan Q</b>			<b>109.05</b>
	Direct Plan- Dividend Payout Option	10.0596	
	Direct Plan- Growth Option	10.0596	
	Dividend Payout Option	10.0582	
<b>L&amp;T FMP - Series X - Plan O</b>			<b>45.78</b>
	Direct Plan- Dividend Payout Option	10.0549	
	Direct Plan- Growth Option	10.0549	
	Dividend Payout Option	10.0533	
<b>L&amp;T FMP - Series X - Plan R</b>			<b>22.15</b>
	Direct Plan- Dividend Payout Option	10.0395	
	Direct Plan- Growth Option	10.0395	
	Dividend Payout Option	10.0386	
<b>L&amp;T FMP - Series X - Plan S</b>			<b>230.34</b>
	Direct Plan- Dividend Payout Option	10.0066	
	Direct Plan- Growth Option	10.0066	
	Dividend Payout Option	10.0065	
<b>L&amp;T FMP - Series X - Plan T</b>			<b>272.74</b>
	Direct Plan- Dividend Payout Option	10.0079	
	Direct Plan- Growth Option	10.0079	
	Dividend Payout Option	10.0078	
	Growth Option	10.0078	

## Redressal of Complaints received during the financial year 2013-2014 by L&amp;T Mutual Fund

Total number of folios as on March 31, 2014

784532

Complaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the year	(b) No of complaints received during the year	Action on (a) and (b)									
				Resolved			Beyond 180 days	Non Actionable*	Pending				
				Within 30 days	30-60 days	60-180 days			0-3 months	3-6 months	6-9 months	9-12 months	
I A	Non receipt of Dividend on Units	3	19	21	1	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	6	71	76	0	0	0	0	1	0	0	0	0
I D	Interest on delayed payment of Redemption	0	3	3	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	78	78	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	455	455	0	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	0	0	0	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	1	1	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	1	21	22	0	0	0	0	0	0	0	0	0
IV	Others	16	246	257	1	0	0	0	0	0	0	0	0
	<b>TOTAL</b>	26	894	913	2	0	0	0	0	0	0	0	0

# including against its authorized persons/ distributors/ employees. etc.

\*Non actionable means the complaint that are incomplete / outside the scope of the mutual fund



## INDEPENDENT AUDITORS' REPORT

### To the Board of Trustee of L&T Mutual Fund

#### Report on the Financial Statements

1. We have audited the accompanying financial statements of L&T Mutual Fund - L&T Ultra Short Term Fund, L&T Floating Rate Fund, L&T Liquid Fund, L&T Triple Ace Bond Fund, L&T Income Opportunities Fund, L&T Short Term Opportunities Fund, L&T Cash Fund, L&T Flexi Bond Fund, L&T Low Duration Fund, L&T Gilt Fund, L&T Monthly Income Plan, L&T MIP - Wealth Builder Fund and L&T Short Term Income Fund (the "Schemes"), which comprise the Balance Sheets as at March 31, 2014, and the related Revenue Accounts and Cash Flow Statements, where applicable, for the year then ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

#### Trustee's and Management's Responsibility for the Financial Statements

2. The Trustee of L&T Mutual Fund and the Management of L&T Investment Management Limited (the "Management") are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Schemes in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto (the "Regulations"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2014 by correspondence with the custodian/others and registrar and transfer agent, respectively. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trustee and the Management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

6. In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at March 31, 2014;
  - (b) in the case of the Revenue Accounts, of the net surplus/ (deficit) for the year ended on that date; and
  - (c) in the case of the Cash Flow Statements, where applicable, of the cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

7. As required by section 55(4) of the Regulations, we report that:
- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit; and
  - (b) In our opinion, the Balance Sheets, Revenue Accounts and Cash Flow Statements, where applicable, dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations.
8. As required by clause 5 (ii)(2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheets, Revenue Accounts, and Cash Flow Statements, where applicable, dealt with by this Report are in agreement with the books of account of the Schemes.
9. In our opinion, the methods used to value non-traded securities as at March 31, 2014, as determined by L&T Investment Management Limited under procedures approved by the Trustee of L&T Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds as mentioned in the Eighth Schedule of the Regulations issued by the Securities and Exchange Board of India, are fair and reasonable.

For Price Waterhouse

Firm Registration Number: 301112E  
Chartered Accountants

Place: Mumbai  
Date: April 21, 2014

Vivek Prasad  
Partner  
Membership Number 104941

### BALANCE SHEET AS AT March 31, 2014

	Schedule	L&T Ultra Short Term Fund		L&T Floating Rate Fund	
		March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
		Rupees	Rupees	Rupees	Rupees
<b>ASSETS</b>					
Investments	1	12,234,539,650	4,430,006,192	3,198,728,240	100,604,505
Deposits	2	5,000,001	305,000,000	5,000,000	5,000,000
Other Current Assets	3	124,960,117	332,449,982	69,820,058	10,876,628
<b>TOTAL</b>		<b>12,364,499,768</b>	<b>5,067,456,174</b>	<b>3,273,548,298</b>	<b>116,481,133</b>
<b>LIABILITIES</b>					
Unit Capital	4	6,843,110,592	3,694,289,504	2,624,343,549	90,420,944
Reserves and Surplus	5	5,470,172,909	1,074,411,076	647,495,516	24,626,275
Loans	6	-	-	-	-
Current Liabilities and Provisions	7	51,216,267	298,755,594	1,709,233	1,433,914
<b>TOTAL</b>		<b>12,364,499,768</b>	<b>5,067,456,174</b>	<b>3,273,548,298</b>	<b>116,481,133</b>
Notes to the Financial Statements.	9				

### BALANCE SHEET AS AT March 31, 2014

	Schedule	L&T Liquid Fund		L&T Triple Ace Bond Fund (Formerly known as L&T Triple Ace Fund)	
		March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
		Rupees	Rupees	Rupees	Rupees
<b>ASSETS</b>					
Investments	1	36,726,790,460	15,008,820,650	10,948,447,340	1,510,092,852
Deposits	2	8,757,500,000	1,644,200,000	18,200,001	5,300,000
Other Current Assets	3	264,545,414	542,064,357	945,722,897	233,948,033
<b>TOTAL</b>		<b>45,748,835,874</b>	<b>17,195,085,007</b>	<b>11,912,370,238</b>	<b>1,749,340,885</b>
<b>LIABILITIES</b>					
Unit Capital	4	29,301,433,018	13,115,497,111	9,078,429,198	723,189,528
Reserves and Surplus	5	14,729,796,663	3,575,265,418	2,813,584,108	906,799,413
Loans	6	1,700,000,000	-	-	-
Current Liabilities and Provisions	7	17,606,193	504,322,478	20,356,932	119,351,944
<b>TOTAL</b>		<b>45,748,835,874</b>	<b>17,195,085,007</b>	<b>11,912,370,238</b>	<b>1,749,340,885</b>
Notes to the Financial Statements.	9				

### BALANCE SHEET AS AT March 31, 2014

	Schedule	L&T Income Opportunities Fund (Formerly known as L&T Select Income Fund - Flexi Debt Fund)		L&T Short Term Opportunities Fund (Formerly known as L&T Short Term Debt Fund)	
		March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
		Rupees	Rupees	Rupees	Rupees
<b>ASSETS</b>					
Investments	1	4,775,311,854	136,064,651	2,294,026,825	2,811,824,835
Deposits	2	1,900,000	1,900,000	13,589,679	12,800,000
Other Current Assets	3	289,212,207	2,882,371	166,840,254	144,345,522
<b>TOTAL</b>		<b>5,066,424,061</b>	<b>140,847,022</b>	<b>2,474,456,758</b>	<b>2,968,970,357</b>
<b>LIABILITIES</b>					
Unit Capital	4	3,650,415,948	113,632,514	2,043,295,509	2,664,489,342
Reserves and Surplus	5	1,409,478,484	24,592,959	391,334,840	291,687,349
Loans	6	-	-	-	-
Current Liabilities and Provisions	7	6,529,629	2,621,549	39,826,409	12,793,666
<b>TOTAL</b>		<b>5,066,424,061</b>	<b>140,847,022</b>	<b>2,474,456,758</b>	<b>2,968,970,357</b>
Notes to the Financial Statements.	9				

### BALANCE SHEET AS AT March 31, 2014

	Schedule	L&T Cash Fund (Formerly known as Fidelity Cash Fund)		L&T Flexi Bond Fund (Formerly known as Fidelity Flexi Bond Fund)	
		March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
		Rupees	Rupees	Rupees	Rupees
<b>ASSETS</b>					
Investments	1	5,963,604,270	12,389,314,195	999,485,250	1,135,831,898
Deposits	2	950,000,000	1,417,600,000	15,735,622	15,366,251
Other Current Assets	3	39,461,319	124,255,743	76,595,387	163,931,178
<b>TOTAL</b>		<b>6,953,065,589</b>	<b>13,931,169,938</b>	<b>1,091,816,259</b>	<b>1,315,129,327</b>
<b>LIABILITIES</b>					
Unit Capital	4	6,650,080,750	10,794,499,566	837,845,649	1,142,309,398
Reserves and Surplus	5	297,386,009	3,060,093,143	232,277,481	149,229,523
Loans	6	-	-	-	-
Current Liabilities and Provisions	7	5,598,830	76,577,229	21,693,129	23,590,406
<b>TOTAL</b>		<b>6,953,065,589</b>	<b>13,931,169,938</b>	<b>1,091,816,259</b>	<b>1,315,129,327</b>
Notes to the Financial Statements.	9				

### BALANCE SHEET AS AT March 31, 2014

	Schedule	L&T Low Duration Fund (Formerly known as Fidelity Low Duration Fund)		L&T Gilt Fund (Formerly known as L&T Gilt-Investment Plan)	
		March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
		Rupees	Rupees	Rupees	Rupees
<b>ASSETS</b>					
Investments	1	450,946,640	1,260,584,471	696,095,099	331,327,961
Deposits	2	2,590,920	2,149,874	10,187,428	10,424,389
Other Current Assets	3	29,639,184	4,256,252	162,040,739	116,549,451
<b>TOTAL</b>		<b>483,176,744</b>	<b>1,266,990,597</b>	<b>868,323,266</b>	<b>458,301,801</b>
<b>LIABILITIES</b>					
Unit Capital	4	405,404,719	1,197,413,075	379,130,806	182,545,376
Reserves and Surplus	5	75,167,609	64,968,197	484,568,389	215,884,157
Loans	6	-	-	-	-
Current Liabilities and Provisions	7	2,604,416	4,609,325	4,624,071	59,872,268
<b>TOTAL</b>		<b>483,176,744</b>	<b>1,266,990,597</b>	<b>868,323,266</b>	<b>458,301,801</b>
Notes to the Financial Statements.	9				

### BALANCE SHEET AS AT March 31, 2014

	Schedule	L&T Monthly Income Plan		L&T MIP - Wealth Builder Fund	
		March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
		Rupees	Rupees	Rupees	Rupees
<b>ASSETS</b>					
Investments	1	462,938,721	566,646,617	385,484,285	751,534,799
Deposits	2	15,610,284	2,900,000	10,080,091	5,700,000
Other Current Assets	3	62,569,909	56,865,130	29,210,286	85,850,440
<b>TOTAL</b>		<b>541,118,914</b>	<b>626,411,747</b>	<b>424,774,662</b>	<b>843,085,239</b>
<b>LIABILITIES</b>					
Unit Capital	4	343,210,240	417,097,915	364,145,875	772,194,078
Reserves and Surplus	5	175,407,919	190,546,741	49,049,272	61,054,961
Loans	6	-	-	-	-
Current Liabilities and Provisions	7	22,500,755	18,767,091	11,579,515	9,836,200
<b>TOTAL</b>		<b>541,118,914</b>	<b>626,411,747</b>	<b>424,774,662</b>	<b>843,085,239</b>
Notes to the Financial Statements.	9				

## BALANCE SHEET AS AT March 31, 2014

		<b>L&amp;T Short Term Income Fund (Formerly known as Fidelity Short Term Income Fund)</b>	
		<b>March 31, 2014</b>	<b>March 31, 2013</b>
		<b>Rupees</b>	<b>Rupees</b>
<b>ASSETS</b>	Schedule		
Investments	1	1,611,352,960	1,486,994,690
Deposits	2	9,661,469	8,400,000
Other Current Assets	3	118,260,673	40,272,445
<b>TOTAL</b>		<b>1,739,275,102</b>	<b>1,535,667,135</b>
<b>LIABILITIES</b>			
Unit Capital	4	1,359,639,209	1,390,918,681
Reserves and Surplus	5	372,639,159	127,735,579
Loans	6	-	-
Current Liabilities and Provisions	7	6,996,734	17,012,875
<b>TOTAL</b>		<b>1,739,275,102</b>	<b>1,535,667,135</b>
Notes to the Financial Statements.	9		

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

**For Price Waterhouse**  
Firm Registration Number - 301112E  
Chartered Accountants

**For L&T Mutual Fund Trustee Limited**

**For L&T Investment Management Limited**

**Vivek Prasad**  
Partner  
Membership No. -104941

**Y. M. Deosthalee**  
Director

**Hemant Joshi**  
Director

**R. Shankar Raman**  
Director

**Ved Prakash Chaturvedi**  
Director

**Ashu Suyash**  
Chief Executive Officer

**Shriram Ramanathan**  
Fund Manager

**Vikram Chopra**  
Fund Manager

**Venugopal Manghat**  
Fund Manager

**Shobheta Manglik**  
Fund Manager

Place: Mumbai  
Date: April 21, 2014

Place : Mumbai  
Date: April 21, 2014

Place : Mumbai  
Date: April 21, 2014

Place : Mumbai  
Date: April 21, 2014

Place : Mumbai  
Date: April 21, 2014

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

		L&T Ultra Short Term Fund	
		April 01, 2013 to March 31, 2014	April 01, 2012 to March 31, 2013
		Rupees	Rupees
<b>INCOME AND GAINS</b>			
		-	-
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	648,784,875	586,245,153
Net Profit on Sale / Redemption of Investments (Note 2.3)		14,265,263	16,104,302
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		-	-
Miscellaneous Income		14,101	899,686
<b>TOTAL</b>		<b>663,064,239</b>	<b>603,249,141</b>
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		11,805,927	613,722
Investment Management Fees (Note 4)		3,489,535	2,265,931
Transfer Agent Fees and Expenses		2,987,428	4,280,191
Trusteeship Fees and Expenses (Note 5)		26,175	61,724
Custodian Fees and Expenses (Note 6)		365,436	646,913
Audit Fees		114,130	100,000
Selling and Distribution Expenses		3,828,063	7,471,922
Marketing and Publicity Expenses		13,751	256,070
Investor Education & Awareness Expenses		1,458,146	853,151
Service Tax on Investment Management Fees		431,305	280,069
Other Operating Expenses		463,653	2,143,073
<b>TOTAL</b>		<b>24,983,549</b>	<b>18,972,766</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	4,608,556
<b>TOTAL</b>		<b>24,983,549</b>	<b>14,364,210</b>
<b>Net Realised Gains/(Losses) for the Year</b>		<b>638,080,690</b>	<b>588,884,931</b>
Net change in Unrealised Depreciation in Value of Investments (Note 8)		-	278
<b>Net Gains/(Losses) for the Year</b>		<b>638,080,690</b>	<b>588,885,209</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		23,760,081	380,473
<b>Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/ Depreciation in Value of Investments</b>		<b>661,840,771</b>	<b>589,265,682</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(23,760,081)	(380,473)
<b>Net Surplus/(Deficit) for the Year</b>		<b>638,080,690</b>	<b>588,885,209</b>
		<b>April 01, 2013 to March 31, 2014</b>	<b>April 01, 2012 to March 31, 2013</b>
		<b>Rupees</b>	<b>Rupees</b>
<b>Net Surplus/(Deficit) for the Year</b>		638,080,690	588,885,209
Transfer from Income Equalisation Reserve (Note 2.7)		3,792,964,206	499,388,359
Transfer from Reserve Fund		1,008,333,455	198,885,845
Prior Period Dividend Distribution		-	-
Prior Period Dividend Distribution Tax thereon		-	-
Dividend Distributions		(157,011,428)	(217,977,361)
Dividend Distribution Tax thereon		(51,089,578)	(60,848,597)
<b>Balance Transferred to Reserve Fund</b>		<b>5,231,277,345</b>	<b>1,008,333,455</b>

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

		L&T Floating Rate Fund	
		April 01, 2013 to March 31, 2014 Rupees	April 01, 2012 to March 31, 2013 Rupees
INCOME AND GAINS	Schedule		
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	419,797,903	31,677,721
Net Profit on Sale / Redemption of Investments (Note 2.3)		-	748,975
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		-	-
Miscellaneous Income		160,205	70,301
<b>TOTAL</b>		<b>419,958,108</b>	<b>32,496,997</b>
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3)		12,704,465	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		10,590,623	116,812
Investment Management Fees (Note 4)		8,421,018	102,096
Transfer Agent Fees and Expenses		1,752,145	403,356
Trusteeship Fees and Expenses (Note 5)		18,133	2,383
Custodian Fees and Expenses (Note 6)		266,986	18,702
Audit Fees		114,130	100,000
Selling and Distribution Expenses		2,666,290	355,266
Marketing and Publicity Expenses		10,187	78,124
Investor Education & Awareness Expenses		983,612	67,888
Service Tax on Investment Management Fees		1,040,853	12,619
Other Operating Expenses		306,442	145,751
<b>TOTAL</b>		<b>38,874,884</b>	<b>1,402,997</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	-
<b>TOTAL</b>		<b>38,874,884</b>	<b>1,402,997</b>
<b>Net Realised Gains/(Losses) for the Year</b>		<b>381,083,224</b>	<b>31,094,000</b>
Net change in Unrealised Depreciation in Value of Investments (Note 8)		-	-
<b>Net Gains/(Losses) for the Year</b>		<b>381,083,224</b>	<b>31,094,000</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		5,652,037	44,225
<b>Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/ Depreciation in Value of Investments</b>		<b>386,735,261</b>	<b>31,138,225</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(5,652,037)	(44,225)
<b>Net Surplus/(Deficit) for the Year</b>		<b>381,083,224</b>	<b>31,094,000</b>
		April 01, 2013 to March 31, 2014 Rupees	April 01, 2012 to March 31, 2013 Rupees
<b>Net Surplus/(Deficit) for the Year</b>		381,083,224	31,094,000
Transfer from Income Equalisation Reserve (Note 2.7)		1,549,776,685	11,755,440
Transfer from Reserve Fund		21,349,592	6,075,534
Prior Period Dividend Distribution		-	-
Prior Period Dividend Distribution Tax thereon		-	-
Dividend Distributions		(17,346,878)	(21,151,214)
Dividend Distribution Tax thereon		(5,600,583)	(6,424,168)
<b>Balance Transferred to Reserve Fund</b>		<b>1,929,262,040</b>	<b>21,349,592</b>



## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

		L&T Liquid Fund	
		April 01, 2013 to March 31, 2014	April 01, 2012 to March 31, 2013
		Rupees	Rupees
<b>INCOME AND GAINS</b>			
		-	-
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	3,485,797,996	1,742,954,202
Net Profit on Sale / Redemption of Investments (Note 2.3)		-	18,009,942
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		3,944,971	-
Miscellaneous Income		18,011	341,020
<b>TOTAL</b>		<b>3,489,760,978</b>	<b>1,761,305,164</b>
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3)		10,662,664	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	135,242
Investment Management Fees (Note 4)		4,139,121	1,902,544
Transfer Agent Fees and Expenses		11,845,120	10,791,876
Trusteeship Fees and Expenses (Note 5)		131,753	188,074
Custodian Fees and Expenses (Note 6)		1,445,210	1,901,505
Audit Fees		38,043	50,000
Selling and Distribution Expenses		8,367,053	15,197,455
Marketing and Publicity Expenses		34,752	349,021
Investor Education & Awareness Expenses		7,696,400	2,342,791
Service Tax on Investment Management Fees		511,902	235,154
Other Operating Expenses		995,992	4,351,765
<b>TOTAL</b>		<b>45,868,010</b>	<b>37,445,427</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		5,430,177	18,397,660
<b>TOTAL</b>		<b>40,437,833</b>	<b>19,047,767</b>
<b>Net Realised Gains/(Losses) for the Year</b>		<b>3,449,323,145</b>	<b>1,742,257,397</b>
Net change in Unrealised Depreciation in Value of Investments (Note 8)		-	-
<b>Net Gains/(Losses) for the Year</b>		<b>3,449,323,145</b>	<b>1,742,257,397</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		11,636,951	673,854
<b>Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/ Depreciation in Value of Investments</b>		<b>3,460,960,096</b>	<b>1,742,931,251</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(11,636,951)	(673,854)
<b>Net Surplus/(Deficit) for the Year</b>		<b>3,449,323,145</b>	<b>1,742,257,397</b>
		<b>April 01, 2013 to March 31, 2014</b>	<b>April 01, 2012 to March 31, 2013</b>
		<b>Rupees</b>	<b>Rupees</b>
<b>Net Surplus/(Deficit) for the Year</b>		3,449,323,145	1,742,257,397
Transfer from Income Equalisation Reserve (Note 2.7)		8,274,279,229	1,449,708,721
Transfer from Reserve Fund		3,365,092,221	665,080,903
Prior Period Dividend Distribution		-	-
Prior Period Dividend Distribution Tax thereon		-	-
Dividend Distributions		(698,760,645)	(371,868,354)
Dividend Distribution Tax thereon		(237,032,933)	(120,086,446)
<b>Balance Transferred to Reserve Fund</b>		<b>14,152,901,017</b>	<b>3,365,092,221</b>

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

		L&T Triple Ace Bond Fund (Formerly known as L&T Triple Ace Fund)	
		April 01, 2013 to March 31, 2014 Rupees	April 01, 2012 to March 31, 2013 Rupees
	Schedule		
<b>INCOME AND GAINS</b>			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	1,286,284,355	52,732,004
Net Profit on Sale / Redemption of Investments (Note 2.3)		-	13,760,952
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		-	15,455
Miscellaneous Income		5,766,242	1,683,459
<b>TOTAL</b>		<b>1,292,050,597</b>	<b>68,191,870</b>
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3)		1,487,470,118	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		1,748,684	-
Investment Management Fees (Note 4)		65,900,776	1,476,377
Transfer Agent Fees and Expenses		12,166,463	622,259
Trusteeship Fees and Expenses (Note 5)		54,204	3,884
Custodian Fees and Expenses (Note 6)		303,915	14,273
Audit Fees		114,130	100,000
Selling and Distribution Expenses		151,590,188	26,816,858
Marketing and Publicity Expenses		420,889	1,311,582
Investor Education & Awareness Expenses		3,080,581	118,279
Service Tax on Investment Management Fees		8,145,468	182,480
Other Operating Expenses		462,267	702,345
<b>TOTAL</b>		<b>1,731,457,683</b>	<b>31,348,337</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		3,028,198	18,547,109
<b>TOTAL</b>		<b>1,728,429,485</b>	<b>12,801,228</b>
<b>Net Realised Gains/(Losses) for the Year</b>		<b>(436,378,888)</b>	<b>55,390,642</b>
Net change in Unrealised Depreciation in Value of Investments (Note 8)		(70,224,271)	(1,858,126)
<b>Net Gains/(Losses) for the Year</b>		<b>(506,603,159)</b>	<b>53,532,516</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		4,219,627	504,619
<b>Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/ Depreciation in Value of Investments</b>		<b>(502,383,532)</b>	<b>54,037,135</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(4,219,627)	(504,619)
<b>Net Surplus/(Deficit) for the Year</b>		<b>(506,603,159)</b>	<b>53,532,516</b>
		<b>April 01, 2013 to March 31, 2014 Rupees</b>	<b>April 01, 2012 to March 31, 2013 Rupees</b>
<b>Net Surplus/(Deficit) for the Year</b>		(506,603,159)	53,532,516
Transfer from Income Equalisation Reserve (Note 2.7)		(231,998,525,547)	789,356,704
Transfer from Reserve Fund		862,762,644	30,066,314
Prior Period Dividend Distribution		-	-
Prior Period Dividend Distribution Tax thereon		-	-
Dividend Distributions		(12,582,975)	(8,897,118)
Dividend Distribution Tax thereon		(3,594,559)	(1,295,772)
<b>Balance Transferred to Reserve Fund</b>		<b>(231,658,543,596)</b>	<b>862,762,644</b>

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

		L&T Income Opportunities Fund (Formerly known as L&T Select Income Fund - Flexi Debt Fund)	
		April 01, 2013 to March 31, 2014 Rupees	April 01, 2012 to March 31, 2013 Rupees
	Schedule		
<b>INCOME AND GAINS</b>			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	341,703,374	77,452,366
Net Profit on Sale / Redemption of Investments (Note 2.3)		-	2,915,322
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		-	-
Miscellaneous Income		4,348,224	27,961
<b>TOTAL</b>		<b>346,051,598</b>	<b>80,395,649</b>
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3)		5,025,010	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		16,103,309	41,743
Investment Management Fees (Note 4)		21,389,722	1,250,544
Transfer Agent Fees and Expenses		2,777,430	662,003
Trusteeship Fees and Expenses (Note 5)		11,788	11,284
Custodian Fees and Expenses (Note 6)		203,432	110,178
Audit Fees		114,130	100,000
Selling and Distribution Expenses		21,787,263	3,112,134
Marketing and Publicity Expenses		67,618	92,464
Investor Education & Awareness Expenses		691,456	34,571
Service Tax on Investment Management Fees		2,643,828	154,567
Other Operating Expenses		178,419	616,807
<b>TOTAL</b>		<b>70,993,405</b>	<b>6,186,295</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		1,687,422	282,205
<b>TOTAL</b>		<b>69,305,983</b>	<b>5,904,090</b>
<b>Net Realised Gains/(Losses) for the Year</b>		<b>276,745,615</b>	<b>74,491,559</b>
Net change in Unrealised Depreciation in Value of Investments (Note 8)		(28,674,566)	(38,015)
<b>Net Gains/(Losses) for the Year</b>		<b>248,071,049</b>	<b>74,453,544</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		514,167	-
<b>Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>		<b>248,585,216</b>	<b>74,453,544</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(514,167)	-
<b>Net Surplus/(Deficit) for the Year</b>		<b>248,071,049</b>	<b>74,453,544</b>
		<b>April 01, 2013 to March 31, 2014 Rupees</b>	<b>April 01, 2012 to March 31, 2013 Rupees</b>
<b>Net Surplus/(Deficit) for the Year</b>		248,071,049	74,453,544
Transfer from Income Equalisation Reserve (Note 2.7)		690,594,805	(215,829,347)
Transfer from Reserve Fund		37,810,374	202,019,162
Prior Period Dividend Distribution		-	-
Prior Period Dividend Distribution Tax thereon		-	-
Dividend Distributions		(3,479,598)	(18,737,097)
Dividend Distribution Tax thereon		(963,099)	(4,095,888)
<b>Balance Transferred to Reserve Fund</b>		<b>972,033,531</b>	<b>37,810,374</b>

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

		L&T Short Term Opportunities Fund (Formerly known as L&T Short Term Debt Fund)	
		April 01, 2013 to March 31, 2014 Rupees	April 01, 2012 to March 31, 2013 Rupees
	Schedule		
<b>INCOME AND GAINS</b>			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	377,031,145	233,001,427
Net Profit on Sale / Redemption of Investments (Note 2.3)		-	31,216,557
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		-	5,734,092
Miscellaneous Income		1,474,475	350,860
<b>TOTAL</b>		<b>378,505,620</b>	<b>270,302,936</b>
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3)		78,280,883	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		12,726,834	-
Investment Management Fees (Note 4)		8,461,090	2,673,843
Transfer Agent Fees and Expenses		3,396,062	2,248,487
Trusteeship Fees and Expenses (Note 5)		15,667	23,859
Custodian Fees and Expenses (Note 6)		232,876	237,841
Audit Fees		114,130	100,000
Selling and Distribution Expenses		4,295,452	11,712,160
Marketing and Publicity Expenses		5,614	1,424,854
Investor Education & Awareness Expenses		854,743	366,955
Service Tax on Investment Management Fees		1,045,791	330,487
Other Operating Expenses		188,624	911,495
<b>TOTAL</b>		<b>109,617,766</b>	<b>20,029,981</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	4,361,024
<b>TOTAL</b>		<b>109,617,766</b>	<b>15,668,957</b>
<b>Net Realised Gains/(Losses) for the Year</b>		<b>268,887,854</b>	<b>254,633,979</b>
Net change in Unrealised Depreciation in Value of Investments (Note 8)		(6,742,148)	706,628
<b>Net Gains/(Losses) for the Year</b>		<b>262,145,706</b>	<b>255,340,607</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		(4,440,210)	(2,999,021)
<b>Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>		<b>257,705,496</b>	<b>252,341,586</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		4,440,210	2,999,021
<b>Net Surplus/(Deficit) for the Year</b>		<b>262,145,706</b>	<b>255,340,607</b>
		<b>April 01, 2013 to March 31, 2014 Rupees</b>	<b>April 01, 2012 to March 31, 2013 Rupees</b>
<b>Net Surplus/(Deficit) for the Year</b>		262,145,706	255,340,607
Transfer from Income Equalisation Reserve (Note 2.7)		(117,576,063)	36,700,334
Transfer from Reserve Fund		265,395,414	13,257,413
Prior Period Dividend Distribution		-	-
Prior Period Dividend Distribution Tax thereon		-	-
Dividend Distributions		(31,826,245)	(32,505,983)
Dividend Distribution Tax thereon		(9,956,573)	(7,396,957)
<b>Balance Transferred to Reserve Fund</b>		<b>368,182,239</b>	<b>265,395,414</b>

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

		L&T Cash Fund (Formerly known as Fidelity Cash Fund)	
		April 01, 2013 to March 31, 2014 Rupees	April 01, 2012 to March 31, 2013 Rupees
<b>INCOME AND GAINS</b>			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	600,125,959	451,494,082
Net Profit on Sale / Redemption of Investments (Note 2.3)		1,745,332	2,384,981
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		-	-
Miscellaneous Income		299,605	14,569
<b>TOTAL</b>		<b>602,170,896</b>	<b>453,893,632</b>
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		3,736,804	101,536
Investment Management Fees (Note 4)		3,287,565	4,639,125
Transfer Agent Fees and Expenses		3,214,609	2,563,520
Trusteeship Fees and Expenses (Note 5)		24,837	36,657
Custodian Fees and Expenses (Note 6)		197,452	330,683
Audit Fees		38,043	50,000
Selling and Distribution Expenses		4,886,142	2,743,952
Marketing and Publicity Expenses		14,246	11,067
Investor Education & Awareness Expenses		1,391,541	660,861
Service Tax on Investment Management Fees		412,411	573,393
Other Operating Expenses		333,886	1,412,710
<b>TOTAL</b>		<b>17,537,536</b>	<b>13,123,504</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	3,265,144
<b>TOTAL</b>		<b>17,537,536</b>	<b>9,858,360</b>
<b>Net Realised Gains/(Losses) for the Year</b>		<b>584,633,360</b>	<b>444,035,272</b>
Net change in Unrealised Depreciation in Value of Investments (Note 8)		3,000	(3,000)
<b>Net Gains/(Losses) for the Year</b>		<b>584,636,360</b>	<b>444,032,272</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		2,388,031	694,050
<b>Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>		<b>587,024,391</b>	<b>444,726,322</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(2,388,031)	(694,050)
<b>Net Surplus/(Deficit) for the Year</b>		<b>584,636,360</b>	<b>444,032,272</b>
		April 01, 2013 to March 31, 2014 Rupees	April 01, 2012 to March 31, 2013 Rupees
<b>Net Surplus/(Deficit) for the Year</b>		584,636,360	444,032,272
Transfer from Income Equalisation Reserve (Note 2.7)		2,615,340,536	2,359,312,834
Transfer from Reserve Fund		3,039,598,214	454,662,880
Prior Period Dividend Distribution		-	-
Prior Period Dividend Distribution Tax thereon		-	-
Dividend Distributions		(84,385,793)	(165,485,816)
Dividend Distribution Tax thereon		(28,268,296)	(52,923,956)
<b>Balance Transferred to Reserve Fund</b>		<b>6,126,921,021</b>	<b>3,039,598,214</b>

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

		L&T Flexi Bond Fund (Formerly known as Fidelity Flexi Bond Fund)	
		April 01, 2013 to March 31, 2014 Rupees	April 01, 2012 to March 31, 2013 Rupees
	Schedule		
<b>INCOME AND GAINS</b>			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	127,954,261	57,640,724
Net Profit on Sale / Redemption of Investments (Note 2.3)		-	7,667,711
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		-	1,034,813
Miscellaneous Income		521,007	234,361
<b>TOTAL</b>		<b>128,475,268</b>	<b>66,577,609</b>
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3)		36,288,614	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		6,512,743	-
Investment Management Fees (Note 4)		12,759,665	4,708,055
Transfer Agent Fees and Expenses		1,310,904	518,230
Trusteeship Fees and Expenses (Note 5)		5,489	4,576
Custodian Fees and Expenses (Note 6)		46,286	26,013
Audit Fees		114,130	100,000
Selling and Distribution Expenses		2,388,563	11,035,722
Marketing and Publicity Expenses		6,648	8,624
Investor Education & Awareness Expenses		306,939	104,298
Service Tax on Investment Management Fees		1,577,105	581,914
Other Operating Expenses		170,232	391,259
<b>TOTAL</b>		<b>61,487,318</b>	<b>17,478,691</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	8,250,772
<b>TOTAL</b>		<b>61,487,318</b>	<b>9,227,919</b>
<b>Net Realised Gains/(Losses) for the Year</b>		<b>66,987,950</b>	<b>57,349,690</b>
Net change in Unrealised Depreciation in Value of Investments (Note 8)		(3,416,927)	-
<b>Net Gains/(Losses) for the Year</b>		<b>63,571,023</b>	<b>57,349,690</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		(2,834,070)	2,761,367
<b>Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>		<b>60,736,953</b>	<b>60,111,057</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		2,834,070	(2,761,367)
<b>Net Surplus/(Deficit) for the Year</b>		<b>63,571,023</b>	<b>57,349,690</b>
		<b>April 01, 2013 to March 31, 2014 Rupees</b>	<b>April 01, 2012 to March 31, 2013 Rupees</b>
<b>Net Surplus/(Deficit) for the Year</b>		63,571,023	57,349,690
Transfer from Income Equalisation Reserve (Note 2.7)		36,453,784	52,724,206
Transfer from Reserve Fund		134,933,887	40,110,624
Prior Period Dividend Distribution		-	-
Prior Period Dividend Distribution Tax thereon		-	-
Dividend Distributions		(15,220,078)	(12,454,880)
Dividend Distribution Tax thereon		(4,236,649)	(2,795,753)
<b>Balance Transferred to Reserve Fund</b>		<b>215,501,967</b>	<b>134,933,887</b>

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

		L&T Low Duration Fund (Formerly known as Fidelity Low Duration Fund)	
		April 01, 2013 to March 31, 2014 Rupees	April 01, 2012 to March 31, 2013 Rupees
	Schedule		
<b>INCOME AND GAINS</b>			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	57,632,218	98,317,156
Net Profit on Sale / Redemption of Investments (Note 2.3)		-	840,153
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		-	-
Miscellaneous Income		50,105	329,110
<b>TOTAL</b>		<b>57,682,323</b>	<b>99,486,419</b>
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3)		1,532,522	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		63,666	230,668
Investment Management Fees (Note 4)		1,400,176	2,418,833
Transfer Agent Fees and Expenses		795,436	952,180
Trusteeship Fees and Expenses (Note 5)		2,335	9,200
Custodian Fees and Expenses (Note 6)		18,831	91,625
Audit Fees		114,130	100,000
Selling and Distribution Expenses		489,271	1,935,946
Marketing and Publicity Expenses		20,037	4,511
Investor Education & Awareness Expenses		125,864	122,462
Service Tax on Investment Management Fees		173,062	298,896
Other Operating Expenses		146,563	701,579
<b>TOTAL</b>		<b>4,881,893</b>	<b>6,865,900</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	-
<b>TOTAL</b>		<b>4,881,893</b>	<b>6,865,900</b>
<b>Net Realised Gains/(Losses) for the Year</b>		<b>52,800,430</b>	<b>92,620,519</b>
Net change in Unrealised Depreciation in Value of Investments (Note 8)		569,238	3,659,656
<b>Net Gains/(Losses) for the Year</b>		<b>53,369,668</b>	<b>96,280,175</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		1,320,933	-
<b>Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>		<b>54,690,601</b>	<b>96,280,175</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(1,320,933)	-
<b>Net Surplus/(Deficit) for the Year</b>		<b>53,369,668</b>	<b>96,280,175</b>
		<b>April 01, 2013 to March 31, 2014 Rupees</b>	<b>April 01, 2012 to March 31, 2013 Rupees</b>
<b>Net Surplus/(Deficit) for the Year</b>		53,369,668	96,280,175
Transfer from Income Equalisation Reserve (Note 2.7)		(25,340,905)	(62,083,186)
Transfer from Reserve Fund		53,262,283	80,606,255
Prior Period Dividend Distribution		-	(250,603)
Prior Period Dividend Distribution Tax thereon		-	(67,757)
Dividend Distributions		(19,474,250)	(49,662,484)
Dividend Distribution Tax thereon		(5,985,013)	(11,560,117)
<b>Balance Transferred to Reserve Fund</b>		<b>55,831,783</b>	<b>53,262,283</b>

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

		L&T Gilt Fund (Formerly known as L&T Gilt- Investment Plan)	
		April 01, 2013 to March 31, 2014 Rupees	April 01, 2012 to March 31, 2013 Rupees
INCOME AND GAINS	Schedule		
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	54,160,333	20,882,878
Net Profit on Sale / Redemption of Investments (Note 2.3)		2,552,244	7,918,186
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		-	-
Miscellaneous Income		12,121	21,321
<b>TOTAL</b>		<b>56,724,698</b>	<b>28,822,385</b>
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	345
Investment Management Fees (Note 4)		4,989,742	1,550,185
Transfer Agent Fees and Expenses		586,551	224,254
Trusteeship Fees and Expenses (Note 5)		2,200	1,889
Custodian Fees and Expenses (Note 6)		291	98
Audit Fees		114,130	100,000
Selling and Distribution Expenses		1,553,320	1,612,139
Marketing and Publicity Expenses		3,982	47,702
Investor Education & Awareness Expenses		129,174	48,268
Service Tax on Investment Management Fees		616,743	191,603
Other Operating Expenses		129,893	22,673
<b>TOTAL</b>		<b>8,126,026</b>	<b>3,799,156</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	-
<b>TOTAL</b>		<b>8,126,026</b>	<b>3,799,156</b>
<b>Net Realised Gains/(Losses) for the Year</b>		<b>48,598,672</b>	<b>25,023,229</b>
Net change in Unrealised Depreciation in Value of Investments (Note 8)		53,613	(32,738)
<b>Net Gains/(Losses) for the Year</b>		<b>48,652,285</b>	<b>24,990,491</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		116,478	7,246
<b>Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>		<b>48,768,763</b>	<b>24,997,737</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(116,478)	(7,246)
<b>Net Surplus/(Deficit) for the Year</b>		<b>48,652,285</b>	<b>24,990,491</b>
		April 01, 2013 to March 31, 2014 Rupees	April 01, 2012 to March 31, 2013 Rupees
<b>Net Surplus/(Deficit) for the Year</b>		48,652,285	24,990,491
Transfer from Income Equalisation Reserve (Note 2.7)		226,209,114	245,416,207
Transfer from Reserve Fund		277,832,445	9,815,558
Prior Period Dividend Distribution		-	-
Prior Period Dividend Distribution Tax thereon		-	-
Dividend Distributions		(7,847,661)	(2,076,726)
Dividend Distribution Tax thereon		(2,446,943)	(313,084)
<b>Balance Transferred to Reserve Fund</b>		<b>542,399,240</b>	<b>277,832,446</b>



## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

		<b>L&amp;T Monthly Income Plan</b>	
		<b>April 01, 2013 to March 31, 2014</b>	<b>April 01, 2012 to March 31, 2013</b>
		<b>Rupees</b>	<b>Rupees</b>
<b>INCOME AND GAINS</b>			
		1,486,063	1,970,054
Dividends on Equity Shares (Note 2.4)			
Interest and Discount (Note 2.4)	8	45,349,298	54,347,497
Net Profit on Sale / Redemption of Investments (Note 2.3)		-	1,564,310
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		-	117,917
Miscellaneous Income		382,729	620,666
<b>TOTAL</b>		<b>47,218,090</b>	<b>58,620,444</b>
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3)		6,486,961	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		5,953,938	-
Investment Management Fees (Note 4)		7,217,324	8,279,952
Transfer Agent Fees and Expenses		821,793	1,171,275
Trusteeship Fees and Expenses (Note 5)		2,039	7,969
Custodian Fees and Expenses (Note 6)		61,531	82,192
Audit Fees		152,174	100,000
Selling and Distribution Expenses		3,385,844	5,631,255
Marketing and Publicity Expenses		619,708	89,910
Investor Education & Awareness Expenses		114,343	64,236
Service Tax on Investment Management Fees		892,080	1,023,402
Other Operating Expenses		250,259	1,410,046
<b>TOTAL</b>		<b>25,957,994</b>	<b>17,860,237</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	1,647,263
<b>TOTAL</b>		<b>25,957,994</b>	<b>16,212,974</b>
<b>Net Realised Gains/(Losses) for the Year</b>		<b>21,260,096</b>	<b>42,407,470</b>
Net change in Unrealised Depreciation in Value of Investments (Note 8)		(1,419,363)	11,657,017
<b>Net Gains/(Losses) for the Year</b>		<b>19,840,733</b>	<b>54,064,487</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		4,335,502	2,232,463
<b>Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>		<b>24,176,235</b>	<b>56,296,950</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(4,335,502)	(2,232,463)
<b>Net Surplus/(Deficit) for the Year</b>		<b>19,840,733</b>	<b>54,064,487</b>
		<b>April 01, 2013 to March 31, 2014</b>	<b>April 01, 2012 to March 31, 2013</b>
		<b>Rupees</b>	<b>Rupees</b>
<b>Net Surplus/(Deficit) for the Year</b>		19,840,733	54,064,487
Transfer from Income Equalisation Reserve (Note 2.7)		(16,221,612)	(79,043,894)
Transfer from Reserve Fund		192,181,156	243,291,845
Prior Period Dividend Distribution		-	-
Prior Period Dividend Distribution Tax thereon		-	-
Dividend Distributions		(17,263,136)	(22,728,487)
Dividend Distribution Tax thereon		(4,719,566)	(3,402,795)
<b>Balance Transferred to Reserve Fund</b>		<b>173,817,575</b>	<b>192,181,156</b>

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

		L&T MIP - Wealth Builder Fund	
		April 01, 2013 to March 31, 2014 Rupees	April 01, 2012 to March 31, 2013 Rupees
<b>INCOME AND GAINS</b>			
		2,685,355	3,919,376
Dividends on Equity Shares (Note 2.4)		40,602,554	66,967,591
Interest and Discount (Note 2.4)	8	2,161,959	7,119,445
Net Profit on Sale / Redemption of Investments (Note 2.3)		-	1,938,949
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		183,693	1,509,462
Miscellaneous Income		<b>45,633,561</b>	<b>81,454,823</b>
<b>TOTAL</b>			
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		2,234,537	-
Investment Management Fees (Note 4)		8,844,827	10,428,892
Transfer Agent Fees and Expenses		727,718	1,072,792
Trusteeship Fees and Expenses (Note 5)		2,231	9,779
Custodian Fees and Expenses (Note 6)		67,738	103,708
Audit Fees		152,174	100,000
Selling and Distribution Expenses		2,726,650	8,174,820
Marketing and Publicity Expenses		20,266	82,675
Investor Education & Awareness Expenses		122,983	91,573
Service Tax on Investment Management Fees		1,093,247	1,289,011
Other Operating Expenses		232,548	2,057,167
<b>TOTAL</b>		<b>16,224,919</b>	<b>23,410,417</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	2,747,032
<b>TOTAL</b>		<b>16,224,919</b>	<b>20,663,385</b>
<b>Net Realised Gains/(Losses) for the Year</b>		<b>29,408,642</b>	<b>60,791,438</b>
Net change in Unrealised Depreciation in Value of Investments (Note 8)		(763,891)	8,213,669
<b>Net Gains/(Losses) for the Year</b>		<b>28,644,751</b>	<b>69,005,107</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		8,783,538	(3,346,443)
<b>Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>		<b>37,428,289</b>	<b>65,658,664</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(8,783,538)	3,346,443
<b>Net Surplus/(Deficit) for the Year</b>		<b>28,644,751</b>	<b>69,005,107</b>
		<b>April 01, 2013 to March 31, 2014 Rupees</b>	<b>April 01, 2012 to March 31, 2013 Rupees</b>
<b>Net Surplus/(Deficit) for the Year</b>		28,644,751	69,005,107
Transfer from Income Equalisation Reserve (Note 2.7)		(33,525,083)	(8,689,523)
Transfer from Reserve Fund		56,510,614	10,592,027
Prior Period Dividend Distribution		-	-
Prior Period Dividend Distribution Tax thereon		-	-
Dividend Distributions		(7,406,389)	(12,658,065)
Dividend Distribution Tax thereon		(1,980,284)	(1,738,932)
<b>Balance Transferred to Reserve Fund</b>		<b>42,243,609</b>	<b>56,510,614</b>

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

		<b>L&amp;T Short Term Income Fund (Formerly known as Fidelity Short Term Income Fund)</b>	
		<b>April 01, 2013 to March 31, 2014 Rupees</b>	<b>April 01, 2012 to March 31, 2013 Rupees</b>
	Schedule		
<b>INCOME AND GAINS</b>			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	144,088,489	334,341,958
Net Profit on Sale / Redemption of Investments (Note 2.3)		4,424,715	18,395,110
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		2,636,357	3,176,364
Miscellaneous Income		425,288	63,969
<b>TOTAL</b>		<b>151,574,849</b>	<b>355,977,401</b>
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	-
Investment Management Fees (Note 4)		13,028,939	19,340,443
Transfer Agent Fees and Expenses		1,437,675	2,228,747
Trusteeship Fees and Expenses (Note 5)		5,383	31,740
Custodian Fees and Expenses (Note 6)		84,620	303,224
Audit Fees		114,130	100,000
Selling and Distribution Expenses		4,401,600	13,697,172
Marketing and Publicity Expenses		13,154	3,625
Investor Education & Awareness Expenses		305,521	370,690
Service Tax on Investment Management Fees		1,610,408	2,390,214
Other Operating Expenses		189,123	666,379
<b>TOTAL</b>		<b>21,190,553</b>	<b>39,132,234</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	-
<b>TOTAL</b>		<b>21,190,553</b>	<b>39,132,234</b>
<b>Net Realised Gains/(Losses) for the Year</b>		<b>130,384,296</b>	<b>316,845,167</b>
Net change in Unrealised Depreciation in Value of Investments (Note 8)		(7,385,256)	8,935,899
<b>Net Gains/(Losses) for the Year</b>		<b>122,999,040</b>	<b>325,781,066</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		64,113	(2,374,410)
<b>Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>		<b>123,063,153</b>	<b>323,406,656</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(64,113)	2,374,410
<b>Net Surplus/(Deficit) for the Year</b>		<b>122,999,040</b>	<b>325,781,066</b>
		<b>April 01, 2013 to March 31, 2014 Rupees</b>	<b>April 01, 2012 to March 31, 2013 Rupees</b>
<b>Net Surplus/(Deficit) for the Year</b>		122,999,040	325,781,066
Transfer from Income Equalisation Reserve (Note 2.7)		147,215,074	(270,245,765)
Transfer from Reserve Fund		132,385,801	233,736,791
Prior Period Dividend Distribution		-	-
Prior Period Dividend Distribution Tax thereon		-	-
Dividend Distributions		(18,350,962)	(131,669,430)
Dividend Distribution Tax thereon		(5,095,407)	(25,216,861)
<b>Balance Transferred to Reserve Fund</b>		<b>379,153,546</b>	<b>132,385,801</b>

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

**For Price Waterhouse**

*Firm Registration Number - 301112E*

Chartered Accountants

**Vivek Prasad**

*Partner*

Membership No. -104941

**For L&T Mutual Fund Trustee Limited**

**Y. M. Deosthalee**

*Director*

**Hemant Joshi**

*Director*

**For L&T Investment Management Limited**

**R. Shankar Raman**

*Director*

**Ved Prakash Chaturvedi**

*Director*

**Ashu Suyash**

*Chief Executive Officer*

**Shriram Ramanathan**

*Fund Manager*

**Vikram Chopra**

*Fund Manager*

**Venugopal Manghat**

*Fund Manager*

**Shobheta Manglik**

*Fund Manager*

Place: Mumbai

Date: April 21, 2014

Place : Mumbai

Date: April 21, 2014

Place : Mumbai

Date: April 21, 2014

Place : Mumbai

Date: April 21, 2014

Place : Mumbai

Date: April 21, 2014

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2014

		L&T Ultra Short Term Fund	
		Year ended March 31, 2014 Rupees	Year ended March 31, 2013 Rupees
<b>A. Cash flow from Operating Activities</b>			
	Net Surplus for the year	638,080,690	588,885,209
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	-	(278)
	Operating Profit Before Working Capital Changes	<b>638,080,690</b>	<b>588,884,931</b>
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	(7,787,359,427)	(2,121,461,696)
	(Increase)/Decrease in Other Current Assets	2,702,361	(10,438,404)
	Increase/(Decrease) in Current Liabilities	4,923,208	1,527,517
	<b>Net cash generated from/(used in) Operating Activities</b>	<b>(7,141,653,168)</b>	<b>(1,541,487,652)</b>
<b>B. Cash flow from Financing Activities</b>			
	Increase/(Decrease) in Unit Capital	3,148,821,088	1,596,136,716
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	3,942,022,068	532,801,785
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	36,595,772	(67,923,363)
	Dividend Distributions	(157,011,428)	(217,977,361)
	Dividend Distribution Tax thereon	(51,089,578)	(60,848,597)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	(839,503)	14,815,519
	Increase/(Decrease) in Loans	-	-
	<b>Net Cash Generated from/(used in) Financing Activities</b>	<b>6,918,498,419</b>	<b>1,797,004,699</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(223,154,749)</b>	<b>255,517,047</b>
	Cash and Cash Equivalents at the beginning of the year	338,396,457	82,879,410
	<b>Cash and Cash Equivalents at the end of the year</b>	<b>115,241,708</b>	<b>338,396,457</b>
<b>Notes :-</b>			
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	6,664,709	14,408,080
	Margin Deposit with Clearing Corporation of India	5,000,001	5,000,000
	Temporary Book Overdraft	(4,534,130)	(3,059,737)
	Deposits with Scheduled Banks	-	300,000,000
	<u>Other Collateralised lending</u>		
	- Collateralised Borrowing and Lending Obligation	108,111,128	22,048,114
		<b>115,241,708</b>	<b>338,396,457</b>

2. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.

3. The figures in brackets represents cash outflow.

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2014

		L&T Liquid Fund	
		Year ended March 31, 2014 Rupees	Year ended March 31, 2013 Rupees
<b>A.</b>	<b>Cash flow from Operating Activities</b>		
	Net Surplus for the year	3,449,323,145	1,742,257,397
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	-	-
	<b>Operating Profit Before Working Capital Changes</b>	<b>3,449,323,145</b>	<b>1,742,257,397</b>
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	(21,705,400,359)	(7,323,291,479)
	(Increase)/Decrease in Other Current Assets	(26,588,372)	(28,989,378)
	Increase/(Decrease) in Current Liabilities	1,568,834	(45,856,260)
	<b>Net cash generated from/(used in) Operating Activities</b>	<b>(18,281,096,752)</b>	<b>(5,655,879,720)</b>
<b>B.</b>	<b>Cash flow from Financing Activities</b>		
	Increase/(Decrease) in Unit Capital	16,185,935,907	5,991,611,379
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	8,629,364,727	1,561,325,093
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	(143,260)	597,015
	Dividend Distributions	(698,760,645)	(371,868,354)
	Dividend Distribution Tax thereon	(237,032,933)	(120,086,446)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	91,969	(41,263)
	Increase/(Decrease) in Loans	1,700,000,000	-
	<b>Net Cash Generated from/(used in) Financing Activities</b>	<b>25,579,455,765</b>	<b>7,061,537,424</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>7,298,359,013</b>	<b>1,405,657,704</b>
	Cash and Cash Equivalents at the beginning of the year	1,659,290,500	253,632,796
	<b>Cash and Cash Equivalents at the end of the year</b>	<b>8,957,649,513</b>	<b>1,659,290,500</b>
<b>Notes :-</b>			
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	6,139,872	7,070,025
	Margin Deposit with Clearing Corporation of India	107,500,000	14,200,000
	Temporary Book Overdraft	(8,000,265)	(1,550,624)
	Deposits with Scheduled Banks	8,650,000,000	1,630,000,000
	<u>Other Collateralised lending</u>		
	- Collateralised Borrowing and Lending Obligation	202,009,906	9,571,099
		<b>8,957,649,513</b>	<b>1,659,290,500</b>

2. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.

3. The figures in brackets represents cash outflow.

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2014

		L&T Cash Fund (Formerly known as Fidelity Cash Fund)	
		Year ended March 31, 2014 Rupees	Year ended March 31, 2013 Rupees
<b>A. Cash flow from Operating Activities</b>			
Net Surplus for the year		584,636,360	444,032,272
Add / (Less) : Net change in Unrealised Depreciation in Value of Investments		(3,000)	3,000
Operating Profit Before Working Capital Changes		<b>584,633,360</b>	<b>444,035,272</b>
Adjustments for:-			
(Increase)/Decrease in Investments at cost		6,428,100,956	(10,430,721,987)
(Increase)/Decrease in Other Current Assets		33,443,156	(36,165,869)
Increase/(Decrease) in Current Liabilities		(1,228,031)	1,050,254
<b>Net cash generated from/(used in) Operating Activities</b>	<b>( A )</b>	<b>7,044,949,441</b>	<b>(10,021,802,330)</b>
<b>B. Cash flow from Financing Activities</b>			
Increase/(Decrease) in Unit Capital		(4,144,418,816)	8,903,344,443
Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve		(3,237,077,435)	2,377,528,638
Adjustments for:-			
Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors		(70,650,369)	71,930,589
Dividend Distributions		(84,385,793)	(165,485,816)
Dividend Distribution Tax thereon		(28,268,296)	(52,923,956)
(Increase)/Decrease in Subscription Receivable for Units Issued to Investors		72,073,800	(72,073,624)
Increase/(Decrease) in Loans		-	-
<b>Net Cash Generated from/(used in) Financing Activities</b>	<b>( B )</b>	<b>(7,492,726,909)</b>	<b>11,062,320,274</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>( A+B )</b>	<b>(447,777,468)</b>	<b>1,040,517,944</b>
Cash and Cash Equivalents at the beginning of the year		1,433,612,252	393,094,308
<b>Cash and Cash Equivalents at the end of the year</b>		<b>985,834,784</b>	<b>1,433,612,252</b>
<b>Notes :-</b>			
1. Cash and Cash Equivalents include the following :			
<u>Balances with Schedule Banks :</u>			
- In Current Accounts		15,410,872	5,437,755
Margin Deposit with Clearing Corporation of India		25,000,000	7,600,000
Temporary Book Overdraft		(900,864)	(864)
Deposits with Scheduled Banks		925,000,000	1,410,000,000
<u>Other Collateralised lending</u>			
- Collateralised Borrowing and Lending Obligation		21,324,776	10,575,361
		<b>985,834,784</b>	<b>1,433,612,252</b>

2. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.

3. The figures in brackets represents cash outflow.

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2014

		L&T Short Term Income Fund (Formerly known as Fidelity Short Term Income Fund)	
		Year ended March 31, 2014 Rupees	Year ended March 31, 2013 Rupees
<b>A.</b>	<b>Cash flow from Operating Activities</b>		
	Net Surplus for the year	122,999,040	325,781,066
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	7,385,256	(8,935,899)
	Operating Profit Before Working Capital Changes	<b>130,384,296</b>	<b>316,845,167</b>
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	(131,679,413)	4,238,949,153
	(Increase)/Decrease in Other Current Assets	(49,717,924)	91,580,951
	Increase/(Decrease) in Current Liabilities	(10,488,437)	6,389,069
	<b>Net cash generated from/(used in) Operating Activities</b>	<b>(61,501,478)</b>	<b>4,653,764,340</b>
<b>(A)</b>			
<b>B.</b>	<b>Cash flow from Financing Activities</b>		
	Increase/(Decrease) in Unit Capital	(31,279,472)	(4,384,781,173)
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	145,286,796	(279,874,649)
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	226,452	(13,749,830)
	Dividend Distributions	(18,350,962)	(131,669,430)
	Dividend Distribution Tax thereon	(5,095,407)	(25,216,861)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	1,767,864	(1,113,774)
	Increase/(Decrease) in Loans	-	-
	<b>Net Cash Generated from/(used in) Financing Activities</b>	<b>92,555,271</b>	<b>(4,836,405,717)</b>
<b>(B)</b>			
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>31,053,793</b>	<b>(182,641,377)</b>
<b>(A+B)</b>			
	Cash and Cash Equivalents at the beginning of the year	21,852,439	204,493,816
	<b>Cash and Cash Equivalents at the end of the year</b>	<b>52,906,232</b>	<b>21,852,439</b>
<b>Notes :-</b>			
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	2,571,085	12,807,713
	Margin Deposit with Clearing Corporation of India	8,400,000	8,400,000
	Temporary Book Overdraft	(726,723)	(480,879)
	Deposits with Scheduled Banks	1,261,469	-
	<u>Other Collateralised lending</u>		
	- Collateralised Borrowing and Lending Obligation	41,400,401	1,125,605
		<b>52,906,232</b>	<b>21,852,439</b>

2. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.

3. The figures in brackets represents cash outflow.



This is the Cash Flow Statement referred to in our report of even date.

**For Price Waterhouse**

**For L&T Mutual Fund  
Trustee Limited**

**For L&T Investment  
Management Limited**

*Firm Registration Number - 301112E*

Chartered Accountants

**Vivek Prasad**

*Partner*

Membership No. -104941

**Y. M. Deosthalee**

*Director*

**Hemant Joshi**

*Director*

**R. Shankar Raman**

*Director*

**Ved Prakash Chaturvedi**

*Director*

**Ashu Suyash**

*Chief Executive Officer*

**Shriram Ramanathan**

*Fund Manager*

**Vikram Chopra**

*Fund Manager*

**Venugopal Manghat**

*Fund Manager*

**Shobheta Manglik**

*Fund Manager*

Place: Mumbai

Date: April 21, 2014

Place : Mumbai

Date: April 21, 2014

Place : Mumbai

Date: April 21, 2014

Place : Mumbai

Date: April 21, 2014

Place : Mumbai

Date: April 21, 2014

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Ultra Short Term Fund</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>
<b>SCHEDULE 1</b>				
<b>INVESTMENTS</b>				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2014)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	149,737,750	149,320,050	-	-
Privately Placed Non Convertible Debentures / Bonds	-	-	246,307,680	246,163,430
Commercial Paper / Certificate of Deposit	12,084,801,900	12,058,705,746	4,183,698,512	4,181,088,989
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
<b>Units in Mutual Fund</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	<b>12,234,539,650</b>	<b>12,208,025,796</b>	<b>4,430,006,192</b>	<b>4,427,252,419</b>
<b>SCHEDULE 2</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>DEPOSITS</b>		<b>Rupees</b>		<b>Rupees</b>
Deposits with Scheduled Banks		-		300,000,000
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		5,000,001		5,000,000
Equity Margin Deposit		-		-
<b>TOTAL</b>		<b>5,000,001</b>		<b>305,000,000</b>
<b>SCHEDULE 3</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>OTHER CURRENT ASSETS</b>		<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks</b>				
- in Current Account		6,664,709		14,408,080
Sales Contracts Awaiting Completion		-		283,946,650
Collateralised Borrowing and Lending Obligation		108,111,128		22,048,114
Unit Subscription Receivable		168,500		360
<b>Inter-Scheme Receivable</b>				
- For Switch-In		1,570,235		898,872
- For Others		-		-
<b>Investment in Schemes of L&amp;T Mutual Fund (Note 15)</b>				
- Towards Unclaimed Dividend		193,089		175,839
- Towards Unclaimed Redemption		584,794		245,654
<b>Interest Receivable on :</b>				
- Debentures / Bonds		7,667,644		5,494,575
- Central and State Government Securities		-		-
- Deposits		-		271,233
- Deposits towards Load		-		-
<b>Dividend Receivable :</b>				
- Equity Shares		-		-
Receivable from Investment Manager		18		4,608,556
Miscellaneous Receivables		-		352,049
<b>TOTAL</b>		<b>124,960,117</b>		<b>332,449,982</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Floating Rate Fund</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>
<b>SCHEDULE 1</b>				
<b>INVESTMENTS</b>				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2014)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	1,069,300,000	1,067,150,200	-	-
Privately Placed Non Convertible Debentures / Bonds	79,905,840	79,620,080	-	-
Commercial Paper / Certificate of Deposit	2,049,522,400	2,046,261,699	100,604,505	100,560,280
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
<b>Units in Mutual Fund</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	<b>3,198,728,240</b>	<b>3,193,031,979</b>	<b>100,604,505</b>	<b>100,560,280</b>
<b>SCHEDULE 2</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>DEPOSITS</b>		<b>Rupees</b>		<b>Rupees</b>
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		5,000,000		5,000,000
Equity Margin Deposit		-		-
<b>TOTAL</b>		<b>5,000,000</b>		<b>5,000,000</b>
<b>SCHEDULE 3</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>OTHER CURRENT ASSETS</b>		<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks</b>				
- in Current Account		1,471,584		10,494,684
Sales Contracts Awaiting Completion		-		-
Collateralised Borrowing and Lending Obligation		23,696,057		308,282
Unit Subscription Receivable		-		-
<b>Inter-Scheme Receivable</b>				
- For Switch-In		173,450		64,991
- For Others		-		-
<b>Investment in Schemes of L&amp;T Mutual Fund (Note 15)</b>				
- Towards Unclaimed Dividend		543		578
- Towards Unclaimed Redemption		1,979		1,979
<b>Interest Receivable on :</b>				
- Debentures / Bonds		44,469,096		-
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
<b>Dividend Receivable :</b>				
- Equity Shares		-		-
Receivable from Investment Manager		1,369		134
Miscellaneous Receivables		5,980		5,980
<b>TOTAL</b>		<b>69,820,058</b>		<b>10,876,628</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	L&T Liquid Fund			
	March 31, 2014	March 31, 2014	March 31, 2013	March 31, 2013
	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
<b>SCHEDULE 1</b>				
<b>INVESTMENTS</b>				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2014)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	-	-	-	-
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	36,377,065,122	36,364,754,317	15,008,820,650	15,008,146,796
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	349,725,338	349,725,338	-	-
<b>Units in Mutual Fund</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	<b>36,726,790,460</b>	<b>36,714,479,655</b>	<b>15,008,820,650</b>	<b>15,008,146,796</b>
<b>SCHEDULE 2</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>DEPOSITS</b>		<b>Rupees</b>		<b>Rupees</b>
Deposits with Scheduled Banks		8,650,000,000		1,630,000,000
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		107,500,000		14,200,000
Equity Margin Deposit		-		-
<b>TOTAL</b>		<b>8,757,500,000</b>		<b>1,644,200,000</b>
<b>SCHEDULE 3</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>OTHER CURRENT ASSETS</b>		<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks</b>				
- in Current Account		6,139,872		7,070,025
Sales Contracts Awaiting Completion		-		495,524,000
Collateralised Borrowing and Lending Obligation		202,009,906		9,571,099
Unit Subscription Receivable		-		-
<b>Inter-Scheme Receivable</b>				
- For Switch-In		-		91,969
- For Others		-		-
<b>Investment in Schemes of L&amp;T Mutual Fund (Note 15)</b>				
- Towards Unclaimed Dividend		22,948		17,279
- Towards Unclaimed Redemption		72,768		3,720
<b>Interest Receivable on :</b>				
- Debentures / Bonds		-		-
- Central and State Government Securities		-		-
- Deposits		50,852,054		9,900,411
- Deposits towards Load		-		-
<b>Dividend Receivable :</b>				
- Equity Shares		-		-
Receivable from Investment Manager		5,447,815		19,885,854
Miscellaneous Receivables		51		-
<b>TOTAL</b>		<b>264,545,414</b>		<b>542,064,357</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Triple Ace Bond Fund (Formerly known as L&amp;T Triple Ace Fund)</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>
<b>SCHEDULE 1</b>				
<b>INVESTMENTS</b>				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2014)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	4,570,474,031	4,612,644,102	349,542,062	349,033,717
Privately Placed Non Convertible Debentures / Bonds	101,559,318	101,569,379	-	-
Commercial Paper / Certificate of Deposit	921,418,250	917,888,378	108,592,170	108,629,180
Central and State Government Securities	4,353,792,811	4,383,975,808	1,031,967,160	1,034,069,008
Treasury Bills	-	-	19,991,460	19,986,630
Bills Rediscounting Scheme	-	-	-	-
<b>Units in Mutual Fund</b>				
-Units in Domestic Mutual Fund	1,001,202,930	1,000,000,000	-	-
<b>TOTAL</b>	<b>10,948,447,340</b>	<b>11,016,077,667</b>	<b>1,510,092,852</b>	<b>1,511,718,535</b>
<b>SCHEDULE 2</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>DEPOSITS</b>		<b>Rupees</b>		<b>Rupees</b>
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		18,200,001		5,300,000
Equity Margin Deposit		-		-
<b>TOTAL</b>		<b>18,200,001</b>		<b>5,300,000</b>
<b>SCHEDULE 3</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>OTHER CURRENT ASSETS</b>		<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks</b>				
- in Current Account		1,553,477		4,309,973
Sales Contracts Awaiting Completion		350,800,861		146,421,280
Collateralised Borrowing and Lending Obligation		243,047,523		36,680,815
Unit Subscription Receivable		-		-
<b>Inter-Scheme Receivable</b>				
- For Switch-In		-		780,348
- For Others		-		-
<b>Investment in Schemes of L&amp;T Mutual Fund (Note 15)</b>				
- Towards Unclaimed Dividend		645,083		587,550
- Towards Unclaimed Redemption		656,741		529,701
<b>Interest Receivable on :</b>				
- Debentures / Bonds		235,513,931		6,404,137
- Central and State Government Securities		110,474,307		19,683,295
- Deposits		-		-
- Deposits towards Load		-		-
<b>Dividend Receivable :</b>				
- Equity Shares		-		-
Receivable from Investment Manager		3,027,149		18,547,109
Miscellaneous Receivables		3,825		3,825
<b>TOTAL</b>		<b>945,722,897</b>		<b>233,948,033</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Income Opportunities Fund (Formerly known as L&amp;T Select Income Fund - Flexi Debt Fund)</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>
<b>SCHEDULE 1</b>				
<b>INVESTMENTS</b>				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2014)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	3,094,150,724	3,117,239,731	-	-
Privately Placed Non Convertible Debentures / Bonds	1,289,785,760	1,295,409,333	-	-
Commercial Paper / Certificate of Deposit	391,375,370	390,861,203	136,064,651	136,102,666
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
<b>Units in Mutual Fund</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	<b>4,775,311,854</b>	<b>4,803,510,267</b>	<b>136,064,651</b>	<b>136,102,666</b>
<b>SCHEDULE 2</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>DEPOSITS</b>		<b>Rupees</b>		<b>Rupees</b>
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		1,900,000		1,900,000
Equity Margin Deposit		-		-
<b>TOTAL</b>		<b>1,900,000</b>		<b>1,900,000</b>
<b>SCHEDULE 3</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>OTHER CURRENT ASSETS</b>		<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks</b>				
- in Current Account		9,815,277		2,220,757
Sales Contracts Awaiting Completion		-		-
Collateralised Borrowing and Lending Obligation		82,348,651		238,834
Unit Subscription Receivable		155,000		-
<b>Inter-Scheme Receivable</b>				
- For Switch-In		139,982		139,518
- For Others		-		-
<b>Investment in Schemes of L&amp;T Mutual Fund (Note 15)</b>				
- Towards Unclaimed Dividend		10,956		1,052
- Towards Unclaimed Redemption		-		-
<b>Interest Receivable on :</b>				
- Debentures / Bonds		195,952,366		-
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
<b>Dividend Receivable :</b>				
- Equity Shares		-		-
Receivable from Investment Manager		789,973		282,210
Miscellaneous Receivables		2		-
<b>TOTAL</b>		<b>289,212,207</b>		<b>2,882,371</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Short Term Opportunities Fund (Formerly known as L&amp;T Short Term Debt Fund)</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>
<b>SCHEDULE 1</b>				
<b>INVESTMENTS</b>				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2014)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	1,998,045,325	2,005,299,073	1,849,158,305	1,845,483,095
Privately Placed Non Convertible Debentures / Bonds	102,625,900	102,114,300	50,369,250	49,717,550
Commercial Paper / Certificate of Deposit	193,355,600	192,544,680	887,134,780	886,437,846
Central and State Government Securities	-	-	25,162,500	24,935,213
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
<b>Units in Mutual Fund</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	<b>2,294,026,825</b>	<b>2,299,958,053</b>	<b>2,811,824,835</b>	<b>2,806,573,704</b>
<b>SCHEDULE 2</b>				
<b>DEPOSITS</b>				
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		789,679		-
Margin Deposit with the Clearing Corporation of India Limited		12,800,000		12,800,000
Equity Margin Deposit		-		-
<b>TOTAL</b>		<b>13,589,679</b>		<b>12,800,000</b>
<b>SCHEDULE 3</b>				
<b>OTHER CURRENT ASSETS</b>				
<b>Balances with Banks</b>				
- in Current Account		3,257,605		6,649,790
Sales Contracts Awaiting Completion		4,000		51,326,542
Collateralised Borrowing and Lending Obligation		68,432,607		7,952,809
Unit Subscription Receivable		2,000		-
<b>Inter-Scheme Receivable</b>				
- For Switch-In		291,932		16,795
- For Others		-		-
<b>Investment in Schemes of L&amp;T Mutual Fund (Note 15)</b>				
- Towards Unclaimed Dividend		20,700		-
- Towards Unclaimed Redemption		-		-
<b>Interest Receivable on :</b>				
- Debentures / Bonds		94,812,889		73,556,602
- Central and State Government Securities		-		481,958
- Deposits		-		-
- Deposits towards Load		18,519		-
<b>Dividend Receivable :</b>				
- Equity Shares		-		-
Receivable from Investment Manager		-		4,361,026
Miscellaneous Receivables		2		-
<b>TOTAL</b>		<b>166,840,254</b>		<b>144,345,522</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Cash Fund (Formerly known as Fidelity Cash Fund)</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>
<b>SCHEDULE 1</b>				
<b>INVESTMENTS</b>				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2014)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	-	-	250,193,250	250,196,250
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	5,963,604,270	5,960,522,189	12,139,120,945	12,138,426,895
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
<b>Units in Mutual Fund</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	<b>5,963,604,270</b>	<b>5,960,522,189</b>	<b>12,389,314,195</b>	<b>12,388,623,145</b>
<b>SCHEDULE 2</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>DEPOSITS</b>		<b>Rupees</b>		<b>Rupees</b>
Deposits with Scheduled Banks		925,000,000		1,410,000,000
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		25,000,000		7,600,000
Equity Margin Deposit		-		-
<b>TOTAL</b>		<b>950,000,000</b>		<b>1,417,600,000</b>
<b>SCHEDULE 3</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>OTHER CURRENT ASSETS</b>		<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks</b>				
- in Current Account		15,410,872		5,437,755
Sales Contracts Awaiting Completion		-		-
Collateralised Borrowing and Lending Obligation		21,324,776		10,575,361
Unit Subscription Receivable		-		150
<b>Inter-Scheme Receivable</b>				
- For Switch-In		-		72,073,650
- For Others		-		-
<b>Investment in Schemes of L&amp;T Mutual Fund (Note 15)</b>				
- Towards Unclaimed Dividend		63,277		3,697
- Towards Unclaimed Redemption		122,883		71,647
<b>Interest Receivable on :</b>				
- Debentures / Bonds		-		22,580,137
- Central and State Government Securities		-		-
- Deposits		2,539,452		10,037,945
- Deposits towards Load		-		-
<b>Dividend Receivable :</b>				
- Equity Shares		-		-
Receivable from Investment Manager		-		3,475,401
Miscellaneous Receivables		59		-
<b>TOTAL</b>		<b>39,461,319</b>		<b>124,255,743</b>



**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Flexi Bond Fund (Formerly known as Fidelity Flexi Bond Fund)</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>
<b>SCHEDULE 1</b>				
<b>INVESTMENTS</b>				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2014)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	527,920,050	531,184,959	486,010,441	484,687,421
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	147,208,350	146,751,708	83,047,320	82,940,951
Central and State Government Securities	324,356,850	324,508,867	566,774,137	564,912,815
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
<b>Units in Mutual Fund</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	<b>999,485,250</b>	<b>1,002,445,534</b>	<b>1,135,831,898</b>	<b>1,132,541,187</b>
<b>SCHEDULE 2</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>DEPOSITS</b>		<b>Rupees</b>		<b>Rupees</b>
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		7,835,622		7,466,251
Margin Deposit with the Clearing Corporation of India Limited		7,900,000		7,900,000
Equity Margin Deposit		-		-
<b>TOTAL</b>		<b>15,735,622</b>		<b>15,366,251</b>
<b>SCHEDULE 3</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>OTHER CURRENT ASSETS</b>		<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks</b>				
- in Current Account		613,659		63,417,783
Sales Contracts Awaiting Completion		-		51,970,264
Collateralised Borrowing and Lending Obligation		40,469,186		3,908,601
Unit Subscription Receivable		-		-
<b>Inter-Scheme Receivable</b>				
- For Switch-In		65,239		12,257,080
- For Others		-		-
<b>Investment in Schemes of L&amp;T Mutual Fund (Note 15)</b>				
- Towards Unclaimed Dividend		62,150		38,988
- Towards Unclaimed Redemption		10,047		9,264
<b>Interest Receivable on :</b>				
- Debentures / Bonds		25,755,578		16,118,526
- Central and State Government Securities		9,435,767		7,739,702
- Deposits		-		-
- Deposits towards Load		183,761		197,558
<b>Dividend Receivable :</b>				
- Equity Shares		-		-
Receivable from Investment Manager		-		8,273,412
Miscellaneous Receivables		-		-
<b>TOTAL</b>		<b>76,595,387</b>		<b>163,931,178</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

<b>L&amp;T Low Duration Fund (Formerly known as Fidelity Low Duration Fund)</b>				
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
	<b>Market/Fair Value</b>	<b>Cost</b>	<b>Market/Fair Value</b>	<b>Cost</b>
	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>SCHEDULE 1</b>				
<b>INVESTMENTS</b>				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2014)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	-	-	-	-
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	450,946,640	449,625,707	1,260,584,471	1,261,153,709
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
<b>Units in Mutual Fund</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	<b>450,946,640</b>	<b>449,625,707</b>	<b>1,260,584,471</b>	<b>1,261,153,709</b>
<b>SCHEDULE 2</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>DEPOSITS</b>		<b>Rupees</b>		<b>Rupees</b>
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		1,390,920		949,874
Margin Deposit with the Clearing Corporation of India Limited		1,200,000		1,200,000
Equity Margin Deposit		-		-
<b>TOTAL</b>		<b>2,590,920</b>		<b>2,149,874</b>
<b>SCHEDULE 3</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>OTHER CURRENT ASSETS</b>		<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks</b>				
- in Current Account		1,635,752		3,274,805
Sales Contracts Awaiting Completion		-		-
Collateralised Borrowing and Lending Obligation		27,798,316		624,544
Unit Subscription Receivable		3,000		61,340
<b>Inter-Scheme Receivable</b>				
- For Switch-In		-		-
- For Others		-		-
<b>Investment in Schemes of L&amp;T Mutual Fund (Note 15)</b>				
- Towards Unclaimed Dividend		22,221		2,114
- Towards Unclaimed Redemption		147,275		128,096
<b>Interest Receivable on :</b>				
- Debentures / Bonds		-		-
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		32,620		25,134
<b>Dividend Receivable :</b>				
- Equity Shares		-		-
Receivable from Investment Manager		-		140,219
Miscellaneous Receivables		-		-
<b>TOTAL</b>		<b>29,639,184</b>		<b>4,256,252</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Gilt Fund (Formerly known as L&amp;T Gilt-Investment Plan)</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>
<b>SCHEDULE 1</b>				
<b>INVESTMENTS</b>				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2014)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	-	-	-	-
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	19,918,080	19,918,112
Central and State Government Securities	646,119,449	645,995,725	281,422,690	281,476,271
Treasury Bills	49,975,650	49,975,650	29,987,191	29,979,945
Bills Rediscounting Scheme	-	-	-	-
<b>Units in Mutual Fund</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	<b>696,095,099</b>	<b>695,971,375</b>	<b>331,327,961</b>	<b>331,374,328</b>
<b>SCHEDULE 2</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>DEPOSITS</b>		<b>Rupees</b>		<b>Rupees</b>
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		2,787,429		2,424,390
Margin Deposit with the Clearing Corporation of India Limited		7,399,999		7,999,999
Equity Margin Deposit		-		-
<b>TOTAL</b>		<b>10,187,428</b>		<b>10,424,389</b>
<b>SCHEDULE 3</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>OTHER CURRENT ASSETS</b>		<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks</b>				
- in Current Account		1,050,302		7,758,106
Sales Contracts Awaiting Completion		-		62,954,178
Collateralised Borrowing and Lending Obligation		145,623,390		39,551,400
Unit Subscription Receivable		-		-
<b>Inter-Scheme Receivable</b>				
- For Switch-In		40,212		489,697
- For Others		-		-
<b>Investment in Schemes of L&amp;T Mutual Fund (Note 15)</b>				
- Towards Unclaimed Dividend		34,388		44,743
- Towards Unclaimed Redemption		20,003		30,168
<b>Interest Receivable on :</b>				
- Debentures / Bonds		-		-
- Central and State Government Securities		15,207,066		5,656,900
- Deposits		-		-
- Deposits towards Load		65,371		64,150
<b>Dividend Receivable :</b>				
- Equity Shares		-		-
Receivable from Investment Manager		7		109
Miscellaneous Receivables		-		-
<b>TOTAL</b>		<b>162,040,739</b>		<b>116,549,451</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Monthly Income Plan</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>
<b>SCHEDULE 1</b>				
<b>INVESTMENTS</b>				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2014)				
Equity Shares	93,671,483	82,335,071	86,235,228	80,915,423
Preference Shares	80,850	-	-	-
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	327,414,533	329,635,113	144,859,518	145,550,635
Privately Placed Non Convertible Debentures / Bonds	-	-	25,260,800	25,148,100
Commercial Paper / Certificate of Deposit	32,229,005	32,092,036	176,955,970	177,178,770
Central and State Government Securities	9,542,850	9,523,169	133,335,101	131,416,501
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
<b>Units in Mutual Fund</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	<b>462,938,721</b>	<b>453,585,389</b>	<b>566,646,617</b>	<b>560,209,429</b>
<b>SCHEDULE 2</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>DEPOSITS</b>		<b>Rupees</b>		<b>Rupees</b>
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		12,735,230		-
Margin Deposit with the Clearing Corporation of India Limited		2,800,000		2,900,000
Equity Margin Deposit		75,054		-
<b>TOTAL</b>		<b>15,610,284</b>		<b>2,900,000</b>
<b>SCHEDULE 3</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>OTHER CURRENT ASSETS</b>		<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks</b>				
- in Current Account		804,296		1,569,480
Sales Contracts Awaiting Completion		3,116,936		28,159,987
Collateralised Borrowing and Lending Obligation		38,576,987		17,268,996
Unit Subscription Receivable		-		-
<b>Inter-Scheme Receivable</b>				
- For Switch-In		79,070		705,868
- For Others		-		-
<b>Investment in Schemes of L&amp;T Mutual Fund (Note 15)</b>				
- Towards Unclaimed Dividend		777,698		529,094
- Towards Unclaimed Redemption		681,481		301,532
<b>Interest Receivable on :</b>				
- Debentures / Bonds		17,940,299		3,817,000
- Central and State Government Securities		250,367		2,815,096
- Deposits		-		-
- Deposits towards Load		298,666		-
<b>Dividend Receivable :</b>				
- Equity Shares		43,943		48,000
Receivable from Investment Manager		156		1,648,589
Miscellaneous Receivables		10		1,488
<b>TOTAL</b>		<b>62,569,909</b>		<b>56,865,130</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T MIP - Wealth Builder Fund</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>
<b>SCHEDULE 1</b>				
<b>INVESTMENTS</b>				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2014)				
Equity Shares	122,021,793	106,476,816	178,067,594	172,809,471
Preference Shares	232,995	-	-	-
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	253,686,647	254,751,100	115,754,162	115,859,358
Privately Placed Non Convertible Debentures / Bonds	-	-	25,260,800	25,148,100
Commercial Paper / Certificate of Deposit	-	-	222,077,280	222,377,842
Central and State Government Securities	9,542,850	9,523,169	210,374,963	208,626,479
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
<b>Units in Mutual Fund</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	<b>385,484,285</b>	<b>370,751,085</b>	<b>751,534,799</b>	<b>744,821,250</b>
<b>SCHEDULE 2</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>DEPOSITS</b>		<b>Rupees</b>		<b>Rupees</b>
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		4,889,344		-
Margin Deposit with the Clearing Corporation of India Limited		5,100,000		5,700,000
Equity Margin Deposit		90,747		-
<b>TOTAL</b>		<b>10,080,091</b>		<b>5,700,000</b>
<b>SCHEDULE 3</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>OTHER CURRENT ASSETS</b>		<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks</b>				
- in Current Account		940,334		2,370,287
Sales Contracts Awaiting Completion		2,807,249		30,118,558
Collateralised Borrowing and Lending Obligation		9,767,991		41,431,868
Unit Subscription Receivable		-		-
<b>Inter-Scheme Receivable</b>				
- For Switch-In		34,427		40,958
- For Others		-		-
<b>Investment in Schemes of L&amp;T Mutual Fund (Note 15)</b>				
- Towards Unclaimed Dividend		160,943		101,072
- Towards Unclaimed Redemption		226,518		133,195
<b>Interest Receivable on :</b>				
- Debentures / Bonds		14,860,390		4,518,726
- Central and State Government Securities		250,367		4,302,714
- Deposits		-		-
- Deposits towards Load		114,665		-
<b>Dividend Receivable :</b>				
- Equity Shares		47,335		79,200
Receivable from Investment Manager		59		2,753,727
Miscellaneous Receivables		8		135
<b>TOTAL</b>		<b>29,210,286</b>		<b>85,850,440</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Short Term Income Fund (Formerly known as Fidelity Short Term Income Fund)</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>
<b>SCHEDULE 1</b>				
<b>INVESTMENTS</b>				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2014)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	892,914,330	899,387,830	855,814,780	856,061,050
Privately Placed Non Convertible Debentures / Bonds	587,569,850	588,609,005	532,923,510	532,804,640
Commercial Paper / Certificate of Deposit	130,868,780	130,739,400	93,223,900	93,182,366
Central and State Government Securities	-	-	5,032,500	5,008,767
Treasury Bills	-	-	-	-
Bills Rediscounting Scheme	-	-	-	-
<b>Units in Mutual Fund</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	<b>1,611,352,960</b>	<b>1,618,736,235</b>	<b>1,486,994,690</b>	<b>1,487,056,823</b>
<b>SCHEDULE 2</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>DEPOSITS</b>		<b>Rupees</b>		<b>Rupees</b>
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		1,261,469		-
Margin Deposit with the Clearing Corporation of India Limited		8,400,000		8,400,000
Equity Margin Deposit		-		-
<b>TOTAL</b>		<b>9,661,469</b>		<b>8,400,000</b>
<b>SCHEDULE 3</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>OTHER CURRENT ASSETS</b>		<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks</b>				
- in Current Account		2,571,085		12,807,713
Sales Contracts Awaiting Completion		-		-
Collateralised Borrowing and Lending Obligation		41,400,401		1,125,605
Unit Subscription Receivable		1,000		17,382
<b>Inter-Scheme Receivable</b>				
- For Switch-In		296,228		2,047,710
- For Others		4,000,000		-
<b>Investment in Schemes of L&amp;T Mutual Fund (Note 15)</b>				
- Towards Unclaimed Dividend		94,436		72,443
- Towards Unclaimed Redemption		172,230		60,928
<b>Interest Receivable on :</b>				
- Debentures / Bonds		69,695,240		24,038,612
- Central and State Government Securities		-		98,633
- Deposits		-		-
- Deposits towards Load		29,584		-
<b>Dividend Receivable :</b>				
- Equity Shares		-		-
Receivable from Investment Manager		7		3,419
Miscellaneous Receivables		462		-
<b>TOTAL</b>		<b>118,260,673</b>		<b>40,272,445</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4 Unit Capital	L&T Ultra Short Term Fund			
	March 31, 2014	March 31, 2014	March 31, 2013	March 31, 2013
	Rupees	Units	Rupees	Units
<b>REGULAR PLAN GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	5,297,000	529,700.000	5,297,000	529,700.000
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	26,228,073	2,622,807.302	36,203,854	3,620,385.389
Add: Issued during the year #	-	-	489,691,705	48,969,170.539
	26,228,073	2,622,807.302	525,895,559	52,589,555.928
Less: Redeemed during the year	12,548,005	1,254,800.471	499,667,486	49,966,748.626
At the end of the year	<b>13,680,068</b>	<b>1,368,006.831</b>	<b>26,228,073</b>	<b>2,622,807.302</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	619,650,622	61,965,062.207
	-	-	619,650,622	61,965,062.207
Less: Redeemed during the year	-	-	619,650,622	61,965,062.207
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	12,375,050	1,237,505.000	12,375,050	1,237,505.000
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	28,670,924	2,867,092.550	45,351,944	4,535,194.422
Add: Issued during the year	-	-	80,821,135	8,082,113.506
	28,670,924	2,867,092.550	126,173,079	12,617,307.928
Less: Redeemed during the year	15,118,780	1,511,877.986	97,502,154	9,750,215.378
At the end of the year	<b>13,552,145</b>	<b>1,355,214.564</b>	<b>28,670,924</b>	<b>2,867,092.550</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4	L&T Ultra Short Term Fund			
	March 31, 2014	March 31, 2014	March 31, 2013	March 31, 2013
	Rupees	Units	Rupees	Units
<b>Unit Capital</b>				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	476,432	47,643.086	517,213	51,721.277
Add: Issued during the year	-	-	6,702,371	670,237.057
	476,432	47,643.086	7,219,584	721,958.334
Less: Redeemed during the year	132,402	13,240.241	6,743,152	674,315.248
At the end of the year	<b>344,030</b>	<b>34,402.845</b>	<b>476,432</b>	<b>47,643.086</b>
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year #	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>27,576,243</b>	<b>2,757,624.240</b>	<b>55,375,430</b>	<b>5,537,542.938</b>
<b>INSTITUTIONAL PLAN ^^</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	522,063,104	52,206,310.409	229,520,410	22,952,040.954
Add: Issued during the year	3,663,689,116	366,368,911.591	10,430,247,654	1,043,024,765.437
	4,185,752,220	418,575,222.000	10,659,768,064	1,065,976,806.391
Less: Redeemed during the year	2,975,132,127	297,513,212.720	10,137,704,960	1,013,770,495.982
At the end of the year	<b>1,210,620,093</b>	<b>121,062,009.280</b>	<b>522,063,104</b>	<b>52,206,310.409</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	1,204,881,469	120,488,146.882	1,771,952,313	177,195,231.278
Add: Issued during the year	4,936,253,167	493,625,316.711	12,697,072,236	1,269,707,223.648
	6,141,134,636	614,113,463.593	14,469,024,549	1,446,902,454.926
Less: Redeemed during the year	5,532,744,790	553,274,478.980	13,264,143,080	1,326,414,308.044
At the end of the year	<b>608,389,846</b>	<b>60,838,984.613</b>	<b>1,204,881,469</b>	<b>120,488,146.882</b>
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	43,839,739	4,383,973.865	-	-
Add: Issued during the year	188,787,659	18,878,765.908	156,896,279	15,689,627.909
	232,627,398	23,262,739.773	156,896,279	15,689,627.909
Less: Redeemed during the year	80,022,792	8,002,279.209	113,056,540	11,305,654.044
At the end of the year	<b>152,604,606</b>	<b>15,260,460.564</b>	<b>43,839,739</b>	<b>4,383,973.865</b>
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	36,851,446	3,685,144.557	14,607,055	1,460,705.502
Add: Issued during the year	65,138,665	6,513,866.491	190,907,505	19,090,750.470



**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Ultra Short Term Fund</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
	<b>Rupees</b>	<b>Units</b>	<b>Rupees</b>	<b>Units</b>
<b>SCHEDULE 4</b>				
<b>Unit Capital</b>				
	101,990,111	10,199,011.048	205,514,560	20,551,455.972
Less: Redeemed during the year	66,743,008	6,674,300.754	168,663,114	16,866,311.415
At the end of the year	<b>35,247,103</b>	<b>3,524,710.294</b>	<b>36,851,446</b>	<b>3,685,144.557</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>2,006,861,648</b>	<b>200,686,164.751</b>	<b>1,807,635,758</b>	<b>180,763,575.713</b>
<b>SUPER INSTITUTIONAL PLAN ^</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4	L&T Ultra Short Term Fund			
	March 31, 2014	March 31, 2014	March 31, 2013	March 31, 2013
Unit Capital	Rupees	Units	Rupees	Units
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>				
	-	-	-	-
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	587,812,433	58,781,243.309	-	-
Add: Issued during the year #	17,157,202,783	1,715,720,278.329	639,931,026	63,993,102.588
	17,745,015,216	1,774,501,521.638	639,931,026	63,993,102.588
Less: Redeemed during the year	13,986,102,337	1,398,610,233.710	52,118,593	5,211,859.279
At the end of the year	<b>3,758,912,879</b>	<b>375,891,287.928</b>	<b>587,812,433</b>	<b>58,781,243.309</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	1,237,079,758	123,707,975.733	-	-
Add: Issued during the year	25,122,777,437	2,512,277,743.748	3,260,843,702	326,084,370.162
	26,359,857,195	2,635,985,719.481	3,260,843,702	326,084,370.162
Less: Redeemed during the year	25,482,741,875	2,548,274,187.535	2,023,763,944	202,376,394.429
At the end of the year	<b>877,115,320</b>	<b>87,711,531.946</b>	<b>1,237,079,758</b>	<b>123,707,975.733</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4 Unit Capital	L&T Ultra Short Term Fund			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	388,936	38,893.648	-	-
Add: Issued during the year	486,986,669	48,698,666.939	5,348,141	534,814.104
	487,375,605	48,737,560.587	5,348,141	534,814.104
Less: Redeemed during the year	320,710,785	32,071,078.538	4,959,205	495,920.456
At the end of the year	<b>166,664,820</b>	<b>16,666,482.049</b>	<b>388,936</b>	<b>38,893.648</b>
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	5,997,189	599,718.898	-	-
Add: Issued during the year	6,522,347	652,234.695	5,997,189	599,718.898
	12,519,536	1,251,953.593	5,997,189	599,718.898
Less: Redeemed during the year	6,539,854	653,985.440	-	-
At the end of the year	<b>5,979,682</b>	<b>597,968.153</b>	<b>5,997,189</b>	<b>599,718.898</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>4,808,672,701</b>	<b>480,867,270.076</b>	<b>1,831,278,316</b>	<b>183,127,831.588</b>
<b>GRAND TOTAL</b>	<b>6,843,110,592</b>	<b>684,311,059.067</b>	<b>3,694,289,504</b>	<b>369,428,950.239</b>

# Refer Schedule 9 Note 21

^^ For L&T Flexi Bond Fund Institutional Plan name has been changed to L&T Flexi Bond Fund with effect from February 11, 2013

^ For L&T Low Duration Fund Super Institutional Plan name has been changed from L&T Low Duration Fund with effect from February 11, 2013

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4 Unit Capital	L&T Floating Rate Fund			
	March 31, 2014	March 31, 2014	March 31, 2013	March 31, 2013
	Rupees	Units	Rupees	Units
<b>REGULAR PLAN GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	1,165,770,986	116,577,098.563	1,165,770,986	116,577,098.563
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	21,196,811	2,119,681.044	7,519,284	751,928.361
Add: Issued during the year #	5,104,689,997	510,468,999.683	72,304,797	7,230,479.654
	5,125,886,808	512,588,680.727	79,824,081	7,982,408.015
Less: Redeemed during the year	3,992,247,361	399,224,736.070	58,627,270	5,862,726.971
At the end of the year	<b>1,133,639,447</b>	<b>113,363,944.657</b>	<b>21,196,811</b>	<b>2,119,681.044</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	205,374,461	20,537,446.064	205,374,461	20,537,446.064
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	20,686,076	2,068,607.615	4,263,445	426,344.514
Add: Issued during the year	28,636,748	2,863,674.769	2,464,508,767	246,450,876.677
	49,322,824	4,932,282.384	2,468,772,212	246,877,221.191
Less: Redeemed during the year	29,462,783	2,946,278.337	2,448,086,136	244,808,613.576
At the end of the year	<b>19,860,041</b>	<b>1,986,004.047</b>	<b>20,686,076</b>	<b>2,068,607.615</b>
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	119,684,618	11,968,461.764	119,684,618	11,968,461.764
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	14,864,650	1,486,465.026	3,697,462	369,746.219
Add: Issued during the year	5,843,935	584,393.532	42,679,091	4,267,909.059
	20,708,585	2,070,858.558	46,376,553	4,637,655.278
Less: Redeemed during the year	14,737,144	1,473,714.405	31,511,903	3,151,190.252
At the end of the year	<b>5,971,441</b>	<b>597,144.153</b>	<b>14,864,650</b>	<b>1,486,465.026</b>
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	21,047,000	2,104,700.000	21,047,000	2,104,700.000
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	24,269,889	2,426,988.834	10,403,466	1,040,346.555
Add: Issued during the year	6,703,491	670,349.087	52,783,937	5,278,393.720
	30,973,380	3,097,337.921	63,187,403	6,318,740.275
Less: Redeemed during the year	13,784,422	1,378,442.238	38,917,514	3,891,751.441
At the end of the year	<b>17,188,958</b>	<b>1,718,895.683</b>	<b>24,269,889</b>	<b>2,426,988.834</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	L&T Floating Rate Fund			
	March 31, 2014	March 31, 2014	March 31, 2013	March 31, 2013
	Rupees	Units	Rupees	Units
<b>SCHEDULE 4</b>				
<b>Unit Capital</b>				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year #	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>PLAN TOTAL</b>	<b>1,176,659,887</b>	<b>117,665,988.540</b>	<b>81,017,426</b>	<b>8,101,742.519</b>
<b>INSTITUTIONAL PLAN ^^</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Floating Rate Fund</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
	<b>Rupees</b>	<b>Units</b>	<b>Rupees</b>	<b>Units</b>
<b>SCHEDULE 4</b>				
<b>Unit Capital</b>				
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>SUPER INSTITUTIONAL PLAN ^</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4	L&T Floating Rate Fund			
	March 31, 2014	March 31, 2014	March 31, 2013	March 31, 2013
Unit Capital	Rupees	Units	Rupees	Units
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	1,042,256	104,225.640	-	-
Add: Issued during the year #	6,611,710,479	661,171,047.874	2,054,573	205,457.290
	6,612,752,735	661,275,273.514	2,054,573	205,457.290
Less: Redeemed during the year	5,165,958,500	516,595,850.047	1,012,317	101,231.650
At the end of the year	<b>1,446,794,235</b>	<b>144,679,423.467</b>	<b>1,042,256</b>	<b>104,225.640</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	6,739,000	673,899.991	-	-
Add: Issued during the year	5,193,068,910	519,306,891.013	10,134,060	1,013,405.951
	5,199,807,910	519,980,791.004	10,134,060	1,013,405.951
Less: Redeemed during the year	5,199,454,223	519,945,422.254	3,395,060	339,505.960
At the end of the year	<b>353,687</b>	<b>35,368.750</b>	<b>6,739,000</b>	<b>673,899.991</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4 Unit Capital	L&T Floating Rate Fund			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	1,450,392	145,039.164	-	-
Add: Issued during the year	210,610	21,061.004	1,577,609	157,760.902
	1,661,002	166,100.168	1,577,609	157,760.902
Less: Redeemed during the year	1,462,376	146,237.558	127,217	12,721.738
At the end of the year	<b>198,626</b>	<b>19,862.610</b>	<b>1,450,392</b>	<b>145,039.164</b>
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	171,870	17,187.011	-	-
Add: Issued during the year	529,504	52,950.370	189,831	18,983.102
	701,374	70,137.381	189,831	18,983.102
Less: Redeemed during the year	364,260	36,425.951	17,961	1,796.091
At the end of the year	<b>337,114</b>	<b>33,711.430</b>	<b>171,870</b>	<b>17,187.011</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>1,447,683,662</b>	<b>144,768,366.257</b>	<b>9,403,518</b>	<b>940,351.806</b>
<b>GRAND TOTAL</b>	<b>2,624,343,549</b>	<b>262,434,354.797</b>	<b>90,420,944</b>	<b>9,042,094.325</b>

# Refer Schedule 9 Note 21

^^ For L&T Flexi Bond Fund Institutional Plan name has been changed to L&T Flexi Bond Fund with effect from February 11, 2013

^ For L&T Low Duration Fund Super Institutional Plan name has been changed from L&T Low Duration Fund with effect from February 11, 2013



**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4 Unit Capital	L&T Triple Ace Bond Fund (Formerly known as L&T Triple Ace Fund)			
	March 31, 2014	March 31, 2014	March 31, 2013	March 31, 2013
	Rupees	Units	Rupees	Units
<b>REGULAR PLAN GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	40,721,100	4,072,110.000	40,721,100	4,072,110.000
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	397,437,076	39,743,707.508	11,832,361	1,183,236.056
Add: Issued during the year #	351,209,281	35,120,928.129	429,448,636	42,944,863.594
	748,646,357	74,864,635.637	441,280,997	44,128,099.650
Less: Redeemed during the year	382,890,640	38,289,063.999	43,843,921	4,384,392.142
At the end of the year	<b>365,755,717</b>	<b>36,575,571.638</b>	<b>397,437,076</b>	<b>39,743,707.508</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	32,294,500	3,229,450.000	32,294,500	3,229,450.000
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	317,383,896	31,738,389.659	15,184,340	1,518,434.034
Add: Issued during the year	27,006,185	2,700,618.525	311,208,527	31,120,852.711
	344,390,081	34,439,008.184	326,392,867	32,639,286.745
Less: Redeemed during the year	240,067,108	24,006,710.760	9,008,971	900,897.086
At the end of the year	<b>104,322,973</b>	<b>10,432,297.424</b>	<b>317,383,896</b>	<b>31,738,389.659</b>
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Triple Ace Bond Fund (Formerly known as L&amp;T Triple Ace Fund)</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
	<b>Rupees</b>	<b>Units</b>	<b>Rupees</b>	<b>Units</b>
<b>SCHEDULE 4</b>				
<b>Unit Capital</b>				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	7,384,482	738,448.202	763,468	76,346.800
Add: Issued during the year	4,315,572	431,557.199	6,778,539	677,853.860
	11,700,054	1,170,005.401	7,542,007	754,200.660
Less: Redeemed during the year	3,804,792	380,479.231	157,525	15,752.458
At the end of the year	<b>7,895,262</b>	<b>789,526.170</b>	<b>7,384,482</b>	<b>738,448.202</b>
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	473,567	47,356.685	505,947	50,594.673
Add: Issued during the year #	19,036,220,687	1,903,622,068.659	7,620	762.021
	19,036,694,254	1,903,669,425.344	513,567	51,356.694
Less: Redeemed during the year	10,442,817,844	1,044,281,784.399	40,000	4,000.009
At the end of the year	<b>8,593,876,410</b>	<b>859,387,640.945</b>	<b>473,567</b>	<b>47,356.685</b>
<b>PLAN TOTAL</b>	<b>9,071,850,362</b>	<b>907,185,036.177</b>	<b>722,679,021</b>	<b>72,267,902.054</b>
<b>INSTITUTIONAL PLAN ^^</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	L&T Triple Ace Bond Fund (Formerly known as L&T Triple Ace Fund)			
	March 31, 2014	March 31, 2014	March 31, 2013	March 31, 2013
	Rupees	Units	Rupees	Units
<b>SCHEDULE 4</b>				
<b>Unit Capital</b>				
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>SUPER INSTITUTIONAL PLAN ^</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Triple Ace Bond Fund (Formerly known as L&amp;T Triple Ace Fund)</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
	<b>Rupees</b>	<b>Units</b>	<b>Rupees</b>	<b>Units</b>
<b>SCHEDULE 4</b>				
<b>Unit Capital</b>				
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	493,753	49,375.296	-	-
Add: Issued during the year #	47,044,982	4,704,498.198	493,753	49,375.296
	47,538,735	4,753,873.494	493,753	49,375.296
Less: Redeemed during the year	46,529,386	4,652,938.605	-	-
At the end of the year	<b>1,009,349</b>	<b>100,934.889</b>	<b>493,753</b>	<b>49,375.296</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4 Unit Capital	L&T Triple Ace Bond Fund (Formerly known as L&T Triple Ace Fund)			
	March 31, 2014	March 31, 2014	March 31, 2013	March 31, 2013
	Rupees	Units	Rupees	Units
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	8,386	838.729	-	-
Add: Issued during the year	5,855,926	585,592.611	1,249,976	124,997.553
	5,864,312	586,431.340	1,249,976	124,997.553
Less: Redeemed during the year	346,989	34,698.907	1,241,588	124,158.824
At the end of the year	<b>5,517,323</b>	<b>551,732.433</b>	<b>8,386</b>	<b>838.729</b>
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	8,368	836.809	-	-
Add: Issued during the year	43,796	4,379.616	8,368	836.809
	52,164	5,216.425	8,368	836.809
Less: Redeemed during the year	-	-	-	-
At the end of the year	<b>52,164</b>	<b>5,216.425</b>	<b>8,368</b>	<b>836.809</b>
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>6,578,836</b>	<b>657,883.747</b>	<b>510,507</b>	<b>51,050.834</b>
<b>GRAND TOTAL</b>	<b>9,078,429,198</b>	<b>907,842,919.924</b>	<b>723,189,528</b>	<b>72,318,952.888</b>

# Refer Schedule 9 Note 21

^^ For L&T Flexi Bond Fund Institutional Plan name has been changed to L&T Flexi Bond Fund with effect from February 11, 2013

^ For L&T Low Duration Fund Super Institutional Plan name has been changed from L&T Low Duration Fund with effect from February 11, 2013

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4 Unit Capital	L&T Income Opportunities Fund (Formerly known as L&T Select Income Fund - Flexi Debt Fund)			
	March 31, 2014	March 31, 2014	March 31, 2013	March 31, 2013
	Rupees	Units	Rupees	Units
<b>REGULAR PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	8,978,391	897,839.064	8,978,391	897,839.064
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	49,301,063	4,930,106.358	177,219,638	17,721,963.791
Add: Issued during the year #	-	-	747,137,968	74,713,796.822
	49,301,063	4,930,106.358	924,357,606	92,435,760.613
Less: Redeemed during the year	34,117,192	3,411,719.171	875,056,543	87,505,654.255
At the end of the year	<b>15,183,871</b>	<b>1,518,387.187</b>	<b>49,301,063</b>	<b>4,930,106.358</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	2,515,000	251,500.000	2,515,000	251,500.000
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	28,000,636	2,800,063.473	182,989,410	18,298,940.963
Add: Issued during the year	-	-	481,082,197	48,108,219.659
	28,000,636	2,800,063.473	664,071,607	66,407,160.622
Less: Redeemed during the year	20,417,311	2,041,731.064	636,070,971	63,607,097.149
At the end of the year	<b>7,583,325</b>	<b>758,332.409</b>	<b>28,000,636</b>	<b>2,800,063.473</b>
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	2,270,000	227,000.000	2,270,000	227,000.000
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	5,230,299	523,029.940	5,896,011	589,601.059
Add: Issued during the year	-	-	17,597,017	1,759,701.749
	5,230,299	523,029.940	23,493,028	2,349,302.808
Less: Redeemed during the year	4,451,202	445,120.236	18,262,729	1,826,272.868
At the end of the year	<b>779,097</b>	<b>77,909.704</b>	<b>5,230,299</b>	<b>523,029.940</b>
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Income Opportunities Fund (Formerly known as L&amp;T Select Income Fund - Flexi Debt Fund)</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
	<b>Rupees</b>	<b>Units</b>	<b>Rupees</b>	<b>Units</b>
<b>SCHEDULE 4</b>				
<b>Unit Capital</b>				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	25,251	2,525.100	25,251	2,525.100
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	10,000	1,000.000	20,000	2,000.000
Add: Issued during the year #	-	-	-	-
	10,000	1,000.000	20,000	2,000.000
Less: Redeemed during the year	-	-	10,000	1,000.000
At the end of the year	<b>10,000</b>	<b>1,000.000</b>	<b>10,000</b>	<b>1,000.000</b>
<b>PLAN TOTAL</b>	<b>23,556,293</b>	<b>2,355,629.300</b>	<b>82,541,998</b>	<b>8,254,199.771</b>
<b>INSTITUTIONAL PLAN ^^</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	450,000,000	45,000,000.000	450,000,000	45,000,000.000
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	26,020,101	2,602,010.170	462,896,499	46,289,649.944
Add: Issued during the year	3,475,470,990	347,547,098.965	170,070,743	17,007,074.299
	3,501,491,091	350,149,109.135	632,967,242	63,296,724.243
Less: Redeemed during the year	126,711,823	12,671,182.344	606,947,141	60,694,714.073
At the end of the year	<b>3,374,779,268</b>	<b>337,477,926.791</b>	<b>26,020,101</b>	<b>2,602,010.170</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	450,157,528	45,015,752.818	450,157,528	45,015,752.818
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	3,336,188	333,618.775	514,149,417	51,414,941.731
Add: Issued during the year	93,935,359	9,393,535.878	160,577,343	16,057,734.290
	97,271,547	9,727,154.653	674,726,760	67,472,676.021
Less: Redeemed during the year	4,916,486	491,648.576	671,390,572	67,139,057.246
At the end of the year	<b>92,355,061</b>	<b>9,235,506.077</b>	<b>3,336,188</b>	<b>333,618.775</b>
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4	L&T Income Opportunities Fund (Formerly known as L&T Select Income Fund - Flexi Debt Fund)			
	March 31, 2014	March 31, 2014	March 31, 2013	March 31, 2013
	Rupees	Units	Rupees	Units
<b>Unit Capital</b>				
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>3,467,134,329</b>	<b>346,713,432.868</b>	<b>29,356,289</b>	<b>2,935,628.945</b>
<b>SUPER INSTITUTIONAL PLAN ^</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-



**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4	L&T Income Opportunities Fund (Formerly known as L&T Select Income Fund - Flexi Debt Fund)			
	March 31, 2014	March 31, 2014	March 31, 2013	March 31, 2013
Unit Capital	Rupees	Units	Rupees	Units
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	1,713,377	171,337.694	-	-
Add: Issued during the year #	234,828,149	23,482,814.933	1,721,150	172,114.973
	236,541,526	23,654,152.627	1,721,150	172,114.973
Less: Redeemed during the year	76,941,590	7,694,158.959	7,773	777.279
At the end of the year	<b>159,599,936</b>	<b>15,959,993.668</b>	<b>1,713,377</b>	<b>171,337.694</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	20,850	2,085.005	-	-
Add: Issued during the year	127,040	12,703.969	21,797	2,179.687
	147,890	14,788.974	21,797	2,179.687
Less: Redeemed during the year	22,500	2,249.955	947	94.682
At the end of the year	<b>125,390</b>	<b>12,539.019</b>	<b>20,850</b>	<b>2,085.005</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4 Unit Capital	L&T Income Opportunities Fund (Formerly known as L&T Select Income Fund - Flexi Debt Fund)			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>159,725,326</b>	<b>15,972,532.687</b>	<b>1,734,227</b>	<b>173,422.699</b>
<b>GRAND TOTAL</b>	<b>3,650,415,948</b>	<b>365,041,594.855</b>	<b>113,632,514</b>	<b>11,363,251.415</b>

# Refer Schedule 9 Note 21

^^ For L&T Flexi Bond Fund Institutional Plan name has been changed to L&T Flexi Bond Fund with effect from February 11, 2013

^ For L&T Low Duration Fund Super Institutional Plan name has been changed from L&T Low Duration Fund with effect from February 11, 2013

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4 Unit Capital	L&T Short Term Opportunities Fund (Formerly known as L&T Short Term Debt Fund)			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>REGULAR PLAN GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	499,272,279	49,927,227.882	499,272,279	49,927,227.882
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	1,919,183,789	191,918,378.967	770,669,453	77,066,945.324
Add: Issued during the year #	1,768,233,963	176,823,396.347	4,045,421,768	404,542,176.796
	3,687,417,752	368,741,775.314	4,816,091,221	481,609,122.120
Less: Redeemed during the year	3,137,652,510	313,765,250.993	2,896,907,432	289,690,743.153
At the end of the year	<b>549,765,242</b>	<b>54,976,524.321</b>	<b>1,919,183,789</b>	<b>191,918,378.967</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	49,120,620	4,912,062.016	49,120,620	4,912,062.016
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	395,585,352	39,558,535.142	72,822,464	7,282,246.374
Add: Issued during the year	466,249,793	46,624,979.321	1,058,644,898	105,864,489.768
	861,835,145	86,183,514.463	1,131,467,362	113,146,736.142
Less: Redeemed during the year	570,795,754	57,079,575.372	735,882,010	73,588,201.000
At the end of the year	<b>291,039,391</b>	<b>29,103,939.091</b>	<b>395,585,352</b>	<b>39,558,535.142</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	68,373,529	6,837,352.887	68,373,529	6,837,352.887
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	72,019,515	7,201,951.597	178,804,030	17,880,403.043
Add: Issued during the year	17,470,115	1,747,011.541	312,752,917	31,275,291.726
	89,489,630	8,948,963.138	491,556,947	49,155,694.769
Less: Redeemed during the year	54,925,837	5,492,583.684	419,537,432	41,953,743.172
At the end of the year	<b>34,563,793</b>	<b>3,456,379.454</b>	<b>72,019,515</b>	<b>7,201,951.597</b>
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Short Term Opportunities Fund (Formerly known as L&amp;T Short Term Debt Fund)</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
	<b>Rupees</b>	<b>Units</b>	<b>Rupees</b>	<b>Units</b>
<b>SCHEDULE 4</b>				
<b>Unit Capital</b>				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	339,900	33,990.000	339,900	33,990.000
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	141,309	14,130.881	289,408	28,940.773
Add: Issued during the year #	95,249	9,524.891	33,346	3,334.625
	236,558	23,655.772	322,754	32,275.398
Less: Redeemed during the year	121,558	12,155.797	181,445	18,144.517
At the end of the year	<b>115,000</b>	<b>11,499.975</b>	<b>141,309</b>	<b>14,130.881</b>
<b>PLAN TOTAL</b>				
	<b>875,483,426</b>	<b>87,548,342.841</b>	<b>2,386,929,965</b>	<b>238,692,996.587</b>
<b>INSTITUTIONAL PLAN ^^</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

<b>SCHEDULE 4</b>	<b>L&amp;T Short Term Opportunities Fund (Formerly known as L&amp;T Short Term Debt Fund)</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
<b>Unit Capital</b>	<b>Rupees</b>	<b>Units</b>	<b>Rupees</b>	<b>Units</b>
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>SUPER INSTITUTIONAL PLAN ^</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

<b>SCHEDULE 4</b>	<b>L&amp;T Short Term Opportunities Fund (Formerly known as L&amp;T Short Term Debt Fund)</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
<b>Unit Capital</b>	<b>Rupees</b>	<b>Units</b>	<b>Rupees</b>	<b>Units</b>
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	262,813,121	26,281,312.080	-	-
Add: Issued during the year #	3,832,835,673	383,283,567.333	262,813,121	26,281,312.080
	4,095,648,794	409,564,879.413	262,813,121	26,281,312.080
Less: Redeemed during the year	2,933,596,617	293,359,661.699	-	-
At the end of the year	<b>1,162,052,177</b>	<b>116,205,217.714</b>	<b>262,813,121</b>	<b>26,281,312.080</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

<b>SCHEDULE 4</b>	<b>L&amp;T Short Term Opportunities Fund (Formerly known as L&amp;T Short Term Debt Fund)</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
<b>Unit Capital</b>	<b>Rupees</b>	<b>Units</b>	<b>Rupees</b>	<b>Units</b>
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	4,737,173	473,717.298	-	-
Add: Issued during the year	1,286,025,317	128,602,531.710	101,164,373	10,116,437.309
	1,290,762,490	129,076,249.008	101,164,373	10,116,437.309
Less: Redeemed during the year	1,285,023,342	128,502,334.219	96,427,200	9,642,720.011
At the end of the year	<b>5,739,148</b>	<b>573,914.789</b>	<b>4,737,173</b>	<b>473,717.298</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	10,000,000	1,000,000.000	-	-
Add: Issued during the year	2,480,771	248,077.088	10,019,018	1,001,901.846
	12,480,771	1,248,077.088	10,019,018	1,001,901.846
Less: Redeemed during the year	12,460,013	1,246,001.253	19,018	1,901.846
At the end of the year	<b>20,758</b>	<b>2,075.835</b>	<b>10,000,000</b>	<b>1,000,000.000</b>
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	9,083	908.273	-	-
Add: Issued during the year	-	-	9,083	908.273
	9,083	908.273	9,083	908.273
Less: Redeemed during the year	9,083	908.273	-	-
At the end of the year	-	-	<b>9,083</b>	<b>908.273</b>
<b>PLAN TOTAL</b>	<b>1,167,812,083</b>	<b>116,781,208.338</b>	<b>277,559,377</b>	<b>27,755,937.651</b>
<b>GRAND TOTAL</b>	<b>2,043,295,509</b>	<b>204,329,551.179</b>	<b>2,664,489,342</b>	<b>266,448,934.238</b>

# Refer Schedule 9 Note 21

^^ For L&T Flexi Bond Fund Institutional Plan name has been changed to L&T Flexi Bond Fund with effect from February 11, 2013

^ For L&T Low Duration Fund Super Institutional Plan name has been changed from L&T Low Duration Fund with effect from February 11, 2013

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4 Unit Capital	L&T Short Term Opportunities Fund (Formerly known as L&T Short Term Debt Fund)			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>REGULAR PLAN GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	499,272,279	49,927,227.882	499,272,279	49,927,227.882
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	1,919,183,789	191,918,378.967	770,669,453	77,066,945.324
Add: Issued during the year #	1,768,233,963	176,823,396.347	4,045,421,768	404,542,176.796
	3,687,417,752	368,741,775.314	4,816,091,221	481,609,122.120
Less: Redeemed during the year	3,137,652,510	313,765,250.993	2,896,907,432	289,690,743.153
At the end of the year	<b>549,765,242</b>	<b>54,976,524.321</b>	<b>1,919,183,789</b>	<b>191,918,378.967</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	49,120,620	4,912,062.016	49,120,620	4,912,062.016
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	395,585,352	39,558,535.142	72,822,464	7,282,246.374
Add: Issued during the year	466,249,793	46,624,979.321	1,058,644,898	105,864,489.768
	861,835,145	86,183,514.463	1,131,467,362	113,146,736.142
Less: Redeemed during the year	570,795,754	57,079,575.372	735,882,010	73,588,201.000
At the end of the year	<b>291,039,391</b>	<b>29,103,939.091</b>	<b>395,585,352</b>	<b>39,558,535.142</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	68,373,529	6,837,352.887	68,373,529	6,837,352.887
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	72,019,515	7,201,951.597	178,804,030	17,880,403.043
Add: Issued during the year	17,470,115	1,747,011.541	312,752,917	31,275,291.726
	89,489,630	8,948,963.138	491,556,947	49,155,694.769
Less: Redeemed during the year	54,925,837	5,492,583.684	419,537,432	41,953,743.172
At the end of the year	<b>34,563,793</b>	<b>3,456,379.454</b>	<b>72,019,515</b>	<b>7,201,951.597</b>
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				



**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Short Term Opportunities Fund (Formerly known as L&amp;T Short Term Debt Fund)</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
<b>Unit Capital</b>	<b>Rupees</b>	<b>Units</b>	<b>Rupees</b>	<b>Units</b>
<b>SCHEDULE 4</b>				
<b>Unit Capital</b>				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	339,900	33,990.000	339,900	33,990.000
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	141,309	14,130.881	289,408	28,940.773
Add: Issued during the year #	95,249	9,524.891	33,346	3,334.625
	236,558	23,655.772	322,754	32,275.398
Less: Redeemed during the year	121,558	12,155.797	181,445	18,144.517
At the end of the year	<b>115,000</b>	<b>11,499.975</b>	<b>141,309</b>	<b>14,130.881</b>
<b>PLAN TOTAL</b>				
	<b>875,483,426</b>	<b>87,548,342.841</b>	<b>2,386,929,965</b>	<b>238,692,996.587</b>
<b>INSTITUTIONAL PLAN ^^</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

<b>SCHEDULE 4</b>	<b>L&amp;T Short Term Opportunities Fund (Formerly known as L&amp;T Short Term Debt Fund)</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
<b>Unit Capital</b>	<b>Rupees</b>	<b>Units</b>	<b>Rupees</b>	<b>Units</b>
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>SUPER INSTITUTIONAL PLAN ^</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4 Unit Capital	L&T Short Term Opportunities Fund (Formerly known as L&T Short Term Debt Fund)			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	262,813,121	26,281,312.080	-	-
Add: Issued during the year #	3,832,835,673	383,283,567.333	262,813,121	26,281,312.080
	4,095,648,794	409,564,879.413	262,813,121	26,281,312.080
Less: Redeemed during the year	2,933,596,617	293,359,661.699	-	-
At the end of the year	<b>1,162,052,177</b>	<b>116,205,217.714</b>	<b>262,813,121</b>	<b>26,281,312.080</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

<b>SCHEDULE 4</b>	<b>L&amp;T Short Term Opportunities Fund (Formerly known as L&amp;T Short Term Debt Fund)</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
<b>Unit Capital</b>	<b>Rupees</b>	<b>Units</b>	<b>Rupees</b>	<b>Units</b>
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	4,737,173	473,717.298	-	-
Add: Issued during the year	1,286,025,317	128,602,531.710	101,164,373	10,116,437.309
	1,290,762,490	129,076,249.008	101,164,373	10,116,437.309
Less: Redeemed during the year	1,285,023,342	128,502,334.219	96,427,200	9,642,720.011
At the end of the year	<b>5,739,148</b>	<b>573,914.789</b>	<b>4,737,173</b>	<b>473,717.298</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	10,000,000	1,000,000.000	-	-
Add: Issued during the year	2,480,771	248,077.088	10,019,018	1,001,901.846
	12,480,771	1,248,077.088	10,019,018	1,001,901.846
Less: Redeemed during the year	12,460,013	1,246,001.253	19,018	1,901.846
At the end of the year	<b>20,758</b>	<b>2,075.835</b>	<b>10,000,000</b>	<b>1,000,000.000</b>
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	9,083	908.273	-	-
Add: Issued during the year	-	-	9,083	908.273
	9,083	908.273	9,083	908.273
Less: Redeemed during the year	9,083	908.273	-	-
At the end of the year	-	-	<b>9,083</b>	<b>908.273</b>
<b>PLAN TOTAL</b>	<b>1,167,812,083</b>	<b>116,781,208.338</b>	<b>277,559,377</b>	<b>27,755,937.651</b>
<b>GRAND TOTAL</b>	<b>2,043,295,509</b>	<b>204,329,551.179</b>	<b>2,664,489,342</b>	<b>266,448,934.238</b>

# Refer Schedule 9 Note 21

^^ For L&T Flexi Bond Fund Institutional Plan name has been changed to L&T Flexi Bond Fund with effect from February 11, 2013

^ For L&T Low Duration Fund Super Institutional Plan name has been changed from L&T Low Duration Fund with effect from February 11, 2013

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4 Unit Capital	L&T Flexi Bond Fund (Formerly known as Fidelity Flexi Bond Fund)			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>REGULAR PLAN GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	289,774,470	28,977,446.981	289,774,470	28,977,446.981
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	40,311,292	4,031,129.154	70,515,512	7,051,551.197
Add: Issued during the year #	-	-	20,045,243	2,004,524.285
	40,311,292	4,031,129.154	90,560,755	9,056,075.482
Less: Redeemed during the year	11,080,438	1,108,043.835	50,249,463	5,024,946.328
At the end of the year	<b>29,230,854</b>	<b>2,923,085.319</b>	<b>40,311,292</b>	<b>4,031,129.154</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	35,916,034	3,591,603.375	60,609,557	6,060,955.682
Add: Issued during the year	62,996	6,299.598	8,711,861	871,186.139
	35,979,030	3,597,902.973	69,321,418	6,932,141.821
Less: Redeemed during the year	21,329,543	2,132,954.342	33,405,384	3,340,538.446
At the end of the year	<b>14,649,487</b>	<b>1,464,948.631</b>	<b>35,916,034</b>	<b>3,591,603.375</b>
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Flexi Bond Fund (Formerly known as Fidelity Flexi Bond Fund)</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
	<b>Rupees</b>	<b>Units</b>	<b>Rupees</b>	<b>Units</b>
<b>SCHEDULE 4</b>				
<b>Unit Capital</b>				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year #	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>43,880,341</b>	<b>4,388,033.950</b>	<b>76,227,326</b>	<b>7,622,732.529</b>
<b>INSTITUTIONAL PLAN ^^</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	1,842,626,324	184,262,632.437	1,842,626,324	184,262,632.437
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	511,571,976	51,157,197.486	110,012,717	11,001,271.650
Add: Issued during the year	679,880,068	67,988,006.810	1,401,359,750	140,135,974.953
	1,191,452,044	119,145,204.296	1,511,372,467	151,137,246.603
Less: Redeemed during the year	691,496,489	69,149,648.928	999,800,491	99,980,049.117
At the end of the year	<b>499,955,555</b>	<b>49,995,555.368</b>	<b>511,571,976</b>	<b>51,157,197.486</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	540,976,994	54,097,699.455	-	-
Add: Issued during the year	132,119,221	13,211,922.055	1,099,370,032	109,937,003.228
	673,096,215	67,309,621.510	1,099,370,032	109,937,003.228
Less: Redeemed during the year	600,921,181	60,092,118.126	558,393,038	55,839,303.773
At the end of the year	<b>72,175,034</b>	<b>7,217,503.384</b>	<b>540,976,994</b>	<b>54,097,699.455</b>
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4	L&T Flexi Bond Fund (Formerly known as Fidelity Flexi Bond Fund)			
	March 31, 2014	March 31, 2014	March 31, 2013	March 31, 2013
Unit Capital	Rupees	Units	Rupees	Units
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>572,130,589</b>	<b>57,213,058.752</b>	<b>1,052,548,970</b>	<b>105,254,896.941</b>
<b>SUPER INSTITUTIONAL PLAN ^</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4 Unit Capital	L&T Flexi Bond Fund (Formerly known as Fidelity Flexi Bond Fund)			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	10,369,368	1,036,936.843	-	-
Add: Issued during the year #	215,215,233	21,521,523.256	18,775,171	1,877,517.143
	225,584,601	22,558,460.099	18,775,171	1,877,517.143
Less: Redeemed during the year	7,191,498	719,149.813	8,405,803	840,580.300
At the end of the year	<b>218,393,103</b>	<b>21,839,310.286</b>	<b>10,369,368</b>	<b>1,036,936.843</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	3,163,734	316,373.364	-	-
Add: Issued during the year	263,228,196	26,322,819.587	3,163,734	316,373.364
	266,391,930	26,639,192.951	3,163,734	316,373.364
Less: Redeemed during the year	262,950,314	26,295,031.373	-	-
At the end of the year	<b>3,441,616</b>	<b>344,161.578</b>	<b>3,163,734</b>	<b>316,373.364</b>



**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4 Unit Capital	L&T Flexi Bond Fund (Formerly known as Fidelity Flexi Bond Fund)			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>221,834,719</b>	<b>22,183,471.864</b>	<b>13,533,102</b>	<b>1,353,310.207</b>
<b>GRAND TOTAL</b>	<b>837,845,649</b>	<b>83,784,564.566</b>	<b>1,142,309,398</b>	<b>114,230,939.677</b>

# Refer Schedule 9 Note 21

^^ For L&T Flexi Bond Fund Institutional Plan name has been changed to L&T Flexi Bond Fund with effect from February 11, 2013

^ For L&T Low Duration Fund Super Institutional Plan name has been changed from L&T Low Duration Fund with effect from February 11, 2013

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4 Unit Capital	L&T Low Duration Fund (Formerly known as Fidelity Low Duration Fund)			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>REGULAR PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	11,310,704	1,131,070.441	11,310,704	1,131,070.441
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	77,247,043	7,724,704.212	188,059,392	18,805,939.177
Add: Issued during the year #	-	-	58,171,635	5,817,163.452
	77,247,043	7,724,704.212	246,231,027	24,623,102.629
Less: Redeemed during the year	29,934,607	2,993,460.731	168,983,984	16,898,398.417
At the end of the year	<b>47,312,436</b>	<b>4,731,243.481</b>	<b>77,247,043</b>	<b>7,724,704.212</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	407,570,440	40,757,044.040
Add: Issued during the year	-	-	63,277,545	6,327,754.502
	-	-	470,847,985	47,084,798.542
Less: Redeemed during the year	-	-	470,847,985	47,084,798.542
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	6,524,670	652,467.008	6,524,670	652,467.008
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	35,843,924	3,584,392.330	168,239,664	16,823,966.384
Add: Issued during the year	34,531	3,453.131	16,837,838	1,683,783.751
	35,878,455	3,587,845.461	185,077,502	18,507,750.135
Less: Redeemed during the year	20,880,919	2,088,091.944	149,233,578	14,923,357.805
At the end of the year	<b>14,997,536</b>	<b>1,499,753.517</b>	<b>35,843,924</b>	<b>3,584,392.330</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Low Duration Fund (Formerly known as Fidelity Low Duration Fund)</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
	<b>Rupees</b>	<b>Units</b>	<b>Rupees</b>	<b>Units</b>
<b>SCHEDULE 4</b>				
<b>Unit Capital</b>				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year #	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>62,309,972</b>	<b>6,230,996.998</b>	<b>113,090,967</b>	<b>11,309,096.542</b>
<b>INSTITUTIONAL PLAN ^^</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	40,780,518	4,078,051.822	119,276,095	11,927,609.533
Add: Issued during the year	-	-	-	-
	40,780,518	4,078,051.822	119,276,095	11,927,609.533
Less: Redeemed during the year	8,519,350	851,934.965	78,495,577	7,849,557.711
At the end of the year	<b>32,261,168</b>	<b>3,226,116.857</b>	<b>40,780,518</b>	<b>4,078,051.822</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	97,668,821	9,766,882.065
Add: Issued during the year	-	-	18,545,683	1,854,568.343
	-	-	116,214,504	11,621,450.408
Less: Redeemed during the year	-	-	116,214,504	11,621,450.408
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	140,141,429	14,014,142.854
Add: Issued during the year	-	-	92,057,328	9,205,732.838
	-	-	232,198,757	23,219,875.692
Less: Redeemed during the year	-	-	232,198,757	23,219,875.692
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4	L&T Low Duration Fund (Formerly known as Fidelity Low Duration Fund)			
	March 31, 2014	March 31, 2014	March 31, 2013	March 31, 2013
Unit Capital	Rupees	Units	Rupees	Units
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>32,261,168</b>	<b>3,226,116.857</b>	<b>40,780,518</b>	<b>4,078,051.822</b>
<b>SUPER INSTITUTIONAL PLAN ^</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	1,333,751,693	133,375,169.250	1,333,751,693	133,375,169.250
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	8,341,704	834,170.400	-	-
Add: Issued during the year	1,237,767,091	123,776,709.133	510,722,473	51,072,247.320
	1,246,108,795	124,610,879.533	510,722,473	51,072,247.320
Less: Redeemed during the year	1,055,022,295	105,502,229.463	502,380,769	50,238,076.920
At the end of the year	<b>191,086,500</b>	<b>19,108,650.070</b>	<b>8,341,704</b>	<b>834,170.400</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	1,803,010,338	180,301,033.790	1,803,010,338	180,301,033.790
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	544,922,082	54,492,208.123	14,838,092	1,483,809.191
Add: Issued during the year	261,778,620	26,177,862.036	671,178,075	67,117,807.476
	806,700,702	80,670,070.159	686,016,167	68,601,616.667
Less: Redeemed during the year	774,641,853	77,464,185.286	141,094,085	14,109,408.544
At the end of the year	<b>32,058,849</b>	<b>3,205,884.873</b>	<b>544,922,082</b>	<b>54,492,208.123</b>
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	263,789,524	26,378,952.422	111,546,333	11,154,633.309
Add: Issued during the year	15,351,622	1,535,162.188	316,996,672	31,699,667.203

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Low Duration Fund (Formerly known as Fidelity Low Duration Fund)</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
	<b>Rupees</b>	<b>Units</b>	<b>Rupees</b>	<b>Units</b>
<b>SCHEDULE 4</b>				
<b>Unit Capital</b>				
	279,141,146	27,914,114.610	428,543,005	42,854,300.512
Less: Redeemed during the year	220,014,433	22,001,443.328	164,753,481	16,475,348.090
At the end of the year	<b>59,126,713</b>	<b>5,912,671.282</b>	<b>263,789,524</b>	<b>26,378,952.422</b>
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	24,232,447	2,423,244.669	-	-
Add: Issued during the year	2,219,526	221,952.613	29,377,723	2,937,772.270
	26,451,973	2,645,197.282	29,377,723	2,937,772.270
Less: Redeemed during the year	11,082,636	1,108,263.599	5,145,276	514,527.601
At the end of the year	<b>15,369,337</b>	<b>1,536,933.683</b>	<b>24,232,447</b>	<b>2,423,244.669</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>297,641,399</b>	<b>29,764,139.908</b>	<b>841,285,757</b>	<b>84,128,575.614</b>
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	273,520	27,352.050	-	-
Add: Issued during the year #	388,164,712	38,816,471.176	283,274	28,327.450
	388,438,232	38,843,823.226	283,274	28,327.450
Less: Redeemed during the year	385,985,413	38,598,541.317	9,754	975.400
At the end of the year	<b>2,452,819</b>	<b>245,281.909</b>	<b>273,520</b>	<b>27,352.050</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	200,239,595	20,023,959.530	-	-
Add: Issued during the year	19,399,804	1,939,980.368	200,239,595	20,023,959.530
	219,639,399	21,963,939.898	200,239,595	20,023,959.530
Less: Redeemed during the year	210,825,056	21,082,505.628	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Low Duration Fund (Formerly known as Fidelity Low Duration Fund)</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
	<b>Rupees</b>	<b>Units</b>	<b>Rupees</b>	<b>Units</b>
<b>SCHEDULE 4</b>				
<b>Unit Capital</b>				
At the end of the year	<b>8,814,343</b>	<b>881,434.270</b>	<b>200,239,595</b>	<b>20,023,959.530</b>
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	127,218	12,721.706	-	-
Add: Issued during the year	2,443,321	244,332.105	137,230	13,722.951
	2,570,539	257,053.811	137,230	13,722.951
Less: Redeemed during the year	1,074,166	107,416.603	10,012	1,001.245
At the end of the year	<b>1,496,373</b>	<b>149,637.208</b>	<b>127,218</b>	<b>12,721.706</b>
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	1,615,500	161,549.939	-	-
Add: Issued during the year	387,966	38,796.583	1,655,331	165,533.075
	2,003,466	200,346.522	1,655,331	165,533.075
Less: Redeemed during the year	1,574,821	157,482.070	39,831	3,983.136
At the end of the year	<b>428,645</b>	<b>42,864.452</b>	<b>1,615,500</b>	<b>161,549.939</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>13,192,180</b>	<b>1,319,217.839</b>	<b>202,255,833</b>	<b>20,225,583.225</b>
<b>GRAND TOTAL</b>	<b>405,404,719</b>	<b>40,540,471.602</b>	<b>1,197,413,075</b>	<b>119,741,307.203</b>

# Refer Schedule 9 Note 21

^^ For L&T Flexi Bond Fund Institutional Plan name has been changed to L&T Flexi Bond Fund with effect from February 11, 2013

^ For L&T Low Duration Fund Super Institutional Plan name has been changed from L&T Low Duration Fund with effect from February 11, 2013

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4 Unit Capital	L&T Gilt Fund (Formerly known as L&T Gilt-Investment Plan)			
	March 31, 2014	March 31, 2014	March 31, 2013	March 31, 2013
	Rupees	Units	Rupees	Units
<b>REGULAR PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	99,995,502	9,999,550.199	5,121,908	512,190.803
Add: Issued during the year #	199,932,630	19,993,263.012	464,978,330	46,497,832.969
	299,928,132	29,992,813.211	470,100,238	47,010,023.772
Less: Redeemed during the year	234,769,114	23,476,911.378	370,104,736	37,010,473.573
At the end of the year	<b>65,159,018</b>	<b>6,515,901.833</b>	<b>99,995,502</b>	<b>9,999,550.199</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	10,000,000	1,000,000.000	10,000,000	1,000,000.000
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	62,600,336	6,260,033.673	4,512,129	451,212.938
Add: Issued during the year	14,372,577	1,437,257.740	71,505,068	7,150,506.829
	76,972,913	7,697,291.413	76,017,197	7,601,719.767
Less: Redeemed during the year	21,796,206	2,179,620.583	13,416,861	1,341,686.094
At the end of the year	<b>55,176,707</b>	<b>5,517,670.830</b>	<b>62,600,336</b>	<b>6,260,033.673</b>
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	L&T Gilt Fund (Formerly known as L&T Gilt-Investment Plan)			
	March 31, 2014	March 31, 2014	March 31, 2013	March 31, 2013
	Rupees	Units	Rupees	Units
<b>SCHEDULE 4</b>				
<b>Unit Capital</b>				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year #	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>PLAN TOTAL</b>	<b>120,335,725</b>	<b>12,033,572.663</b>	<b>162,595,838</b>	<b>16,259,583.872</b>
<b>INSTITUTIONAL PLAN ^^</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				



**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	L&T Gilt Fund (Formerly known as L&T Gilt-Investment Plan)			
	March 31, 2014	March 31, 2014	March 31, 2013	March 31, 2013
	Rupees	Units	Rupees	Units
<b>SCHEDULE 4</b>				
<b>Unit Capital</b>				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>				
	-	-	-	-
<b>SUPER INSTITUTIONAL PLAN ^</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4 Unit Capital	L&T Gilt Fund (Formerly known as L&T Gilt-Investment Plan)			
	March 31, 2014	March 31, 2014	March 31, 2013	March 31, 2013
	Rupees	Units	Rupees	Units
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	18,050,966	1,805,096.594	-	-
Add: Issued during the year #	182,577,993	18,257,799.347	18,752,197	1,875,219.674
	200,628,959	20,062,895.941	18,752,197	1,875,219.674
Less: Redeemed during the year	34,684,880	3,468,487.980	701,231	70,123.080
At the end of the year	<b>165,944,079</b>	<b>16,594,407.961</b>	<b>18,050,966</b>	<b>1,805,096.594</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4	L&T Gilt Fund (Formerly known as L&T Gilt-Investment Plan)			
	March 31, 2014	March 31, 2014	March 31, 2013	March 31, 2013
Unit Capital	Rupees	Units	Rupees	Units
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	1,898,572	189,857.130	-	-
Add: Issued during the year	94,550,717	9,455,071.719	1,911,764	191,176.362
	96,449,289	9,644,928.849	1,911,764	191,176.362
Less: Redeemed during the year	3,598,287	359,828.697	13,192	1,319.232
At the end of the year	<b>92,851,002</b>	<b>9,285,100.152</b>	<b>1,898,572</b>	<b>189,857.130</b>
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>258,795,081</b>	<b>25,879,508.113</b>	<b>19,949,538</b>	<b>1,994,953.724</b>
<b>GRAND TOTAL</b>	<b>379,130,806</b>	<b>37,913,080.776</b>	<b>182,545,376</b>	<b>18,254,537.596</b>

# Refer Schedule 9 Note 21

^^ For L&T Flexi Bond Fund Institutional Plan name has been changed to L&T Flexi Bond Fund with effect from February 11, 2013

^ For L&T Low Duration Fund Super Institutional Plan name has been changed from L&T Low Duration Fund with effect from February 11, 2013

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4 Unit Capital	L&T Monthly Income Plan			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>REGULAR PLAN GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	19,401,851	1,940,185.130	19,401,851	1,940,185.130
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	118,248,239	11,824,823.929	170,336,733	17,033,673.310
Add: Issued during the year #	50,959,849	5,095,984.892	91,260,973	9,126,097.318
	169,208,088	16,920,808.821	261,597,706	26,159,770.628
Less: Redeemed during the year	57,841,163	5,784,116.277	143,349,467	14,334,946.699
At the end of the year	<b>111,366,925</b>	<b>11,136,692.544</b>	<b>118,248,239</b>	<b>11,824,823.929</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	24,813,990	2,481,398.952	24,813,990	2,481,398.952
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	152,734,381	15,273,438.004	280,697,060	28,069,705.978
Add: Issued during the year	14,789,564	1,478,956.423	30,803,044	3,080,304.356
	167,523,945	16,752,394.427	311,500,104	31,150,010.334
Less: Redeemed during the year	48,478,834	4,847,883.376	158,765,723	15,876,572.330
At the end of the year	<b>119,045,111</b>	<b>11,904,511.051</b>	<b>152,734,381</b>	<b>15,273,438.004</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	21,055,000	2,105,500.000	21,055,000	2,105,500.000
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	145,936,855	14,593,685.438	168,911,286	16,891,128.578
Add: Issued during the year	16,671,593	1,667,159.294	65,873,623	6,587,362.267
	162,608,448	16,260,844.732	234,784,909	23,478,490.845
Less: Redeemed during the year	50,435,827	5,043,582.742	88,848,054	8,884,805.407
At the end of the year	<b>112,172,621</b>	<b>11,217,261.990</b>	<b>145,936,855</b>	<b>14,593,685.438</b>
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	L&T Monthly Income Plan			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>SCHEDULE 4</b>				
<b>Unit Capital</b>				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year #	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>342,584,657</b>	<b>34,258,465.585</b>	<b>416,919,475</b>	<b>41,691,947.371</b>
<b>INSTITUTIONAL PLAN ^^</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Monthly Income Plan</b>			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>SCHEDULE 4</b>				
<b>Unit Capital</b>				
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>SUPER INSTITUTIONAL PLAN ^</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4	L&T Monthly Income Plan			
	March 31, 2014	March 31, 2014	March 31, 2013	March 31, 2013
Unit Capital	Rupees	Units	Rupees	Units
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>				
	-	-	-	-
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	38,910	3,890.987	-	-
Add: Issued during the year #	205,984	20,598.377	39,132	3,913.225
	244,894	24,489.364	39,132	3,913.225
Less: Redeemed during the year	26,879	2,687.887	222	22.238
At the end of the year	<b>218,015</b>	<b>21,801.477</b>	<b>38,910</b>	<b>3,890.987</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4 Unit Capital	L&T Monthly Income Plan			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	92,440	9,244.013	-	-
Add: Issued during the year	624,553	62,455.337	92,440	9,244.013
	716,993	71,699.350	92,440	9,244.013
Less: Redeemed during the year	551,545	55,154.452	-	-
At the end of the year	<b>165,448</b>	<b>16,544.898</b>	<b>92,440</b>	<b>9,244.013</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	47,090	4,708.970	-	-
Add: Issued during the year	223,211	22,321.092	47,090	4,708.970
	270,301	27,030.062	47,090	4,708.970
Less: Redeemed during the year	28,181	2,818.080	-	-
At the end of the year	<b>242,120</b>	<b>24,211.982</b>	<b>47,090</b>	<b>4,708.970</b>
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>625,583</b>	<b>62,558.357</b>	<b>178,440</b>	<b>17,843.970</b>
<b>GRAND TOTAL</b>	<b>343,210,240</b>	<b>34,321,023.942</b>	<b>417,097,915</b>	<b>41,709,791.341</b>

# Refer Schedule 9 Note 21

^^ For L&T Flexi Bond Fund Institutional Plan name has been changed to L&T Flexi Bond Fund with effect from February 11, 2013

^ For L&T Low Duration Fund Super Institutional Plan name has been changed from L&T Low Duration Fund with effect from February 11, 2013



**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4 Unit Capital	L&T MIP - Wealth Builder Fund			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>REGULAR PLAN GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	505,689,700	50,568,969.965	505,689,700	50,568,969.965
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	510,069,904	51,006,990.405	586,092,774	58,609,277.363
Add: Issued during the year #	56,866,443	5,686,644.272	512,675,314	51,267,531.409
	566,936,347	56,693,634.677	1,098,768,088	109,876,808.772
Less: Redeemed during the year	338,924,177	33,892,417.655	588,698,184	58,869,818.367
At the end of the year	<b>228,012,170</b>	<b>22,801,217.022</b>	<b>510,069,904</b>	<b>51,006,990.405</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	94,451,249	9,445,124.883	94,451,249	9,445,124.883
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	89,610,032	8,961,003.150	162,601,912	16,260,191.174
Add: Issued during the year	2,824,260	282,426.036	33,520,785	3,352,078.461
	92,434,292	9,243,429.186	196,122,697	19,612,269.635
Less: Redeemed during the year	55,266,356	5,526,635.576	106,512,665	10,651,266.485
At the end of the year	<b>37,167,936</b>	<b>3,716,793.610</b>	<b>89,610,031</b>	<b>8,961,003.150</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	134,015,748	13,401,574.787	134,015,748	13,401,574.787
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	172,104,355	17,210,435.538	158,242,279	15,824,227.903
Add: Issued during the year	2,257,700	225,769.993	133,459,822	13,345,982.224
	174,362,055	17,436,205.531	291,702,101	29,170,210.127
Less: Redeemed during the year	78,406,735	7,840,673.516	119,597,746	11,959,774.589
At the end of the year	<b>95,955,320</b>	<b>9,595,532.015</b>	<b>172,104,355</b>	<b>17,210,435.538</b>
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4	L&T MIP - Wealth Builder Fund			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>Unit Capital</b>				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year #	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>361,135,426</b>	<b>36,113,542.647</b>	<b>771,784,291</b>	<b>77,178,429.093</b>
<b>INSTITUTIONAL PLAN ^^</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4	L&T MIP - Wealth Builder Fund			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>Unit Capital</b>	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>SUPER INSTITUTIONAL PLAN ^</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4	L&T MIP - Wealth Builder Fund			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>Unit Capital</b>				
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	296,836	29,683.630	-	-
Add: Issued during the year #	2,796,182	279,618.210	374,515	37,451.549
	3,093,018	309,301.840	374,515	37,451.549
Less: Redeemed during the year	434,928	43,492.827	77,679	7,767.919
At the end of the year	<b>2,658,090</b>	<b>265,809.013</b>	<b>296,836</b>	<b>29,683.630</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4 Unit Capital	L&T MIP - Wealth Builder Fund			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	19,567	1,956.731	-	-
Add: Issued during the year	40,026	4,002.564	19,567	1,956.731
	59,593	5,959.295	19,567	1,956.731
Less: Redeemed during the year	28,766	2,876.604	-	-
At the end of the year	<b>30,827</b>	<b>3,082.691</b>	<b>19,567</b>	<b>1,956.731</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	93,384	9,338.361	-	-
Add: Issued during the year	330,744	33,074.425	93,384	9,338.361
	424,128	42,412.786	93,384	9,338.361
Less: Redeemed during the year	102,596	10,259.647	-	-
At the end of the year	<b>321,532</b>	<b>32,153.139</b>	<b>93,384</b>	<b>9,338.361</b>
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>3,010,449</b>	<b>301,044.843</b>	<b>409,787</b>	<b>40,978.722</b>
<b>GRAND TOTAL</b>	<b>364,145,875</b>	<b>36,414,587.490</b>	<b>772,194,078</b>	<b>77,219,407.815</b>

# Refer Schedule 9 Note 21

^^ For L&T Flexi Bond Fund Institutional Plan name has been changed to L&T Flexi Bond Fund with effect from February 11, 2013

^ For L&T Low Duration Fund Super Institutional Plan name has been changed from L&T Low Duration Fund with effect from February 11, 2013

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4 Unit Capital	L&T Short Term Income Fund (Formerly known as Fidelity Short Term Income Fund)			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>REGULAR PLAN GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	467,198,629	46,719,862.885	467,198,629	46,719,862.885
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	542,626,833	54,262,683.367	1,953,090,221	195,309,022.118
Add: Issued during the year #	961,952,626	96,195,262.606	1,500,552,090	150,055,209.032
	1,504,579,459	150,457,945.973	3,453,642,311	345,364,231.150
Less: Redeemed during the year	375,050,318	37,505,031.779	2,911,015,478	291,101,547.783
At the end of the year	<b>1,129,529,141</b>	<b>112,952,914.194</b>	<b>542,626,833</b>	<b>54,262,683.367</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	2,000,884,042	200,088,404.171	2,000,884,042	200,088,404.171
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	847,109,857	84,710,985.607	3,822,609,632	382,260,963.173
Add: Issued during the year	184,323,879	18,432,387.864	980,770,174	98,077,017.361
	1,031,433,736	103,143,373.471	4,803,379,806	480,337,980.534
Less: Redeemed during the year	822,801,712	82,280,171.216	3,956,269,949	395,626,994.927
At the end of the year	<b>208,632,024</b>	<b>20,863,202.255</b>	<b>847,109,857</b>	<b>84,710,985.607</b>
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

<b>L&amp;T Short Term Income Fund (Formerly known as Fidelity Short Term Income Fund)</b>				
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
	<b>Rupees</b>	<b>Units</b>	<b>Rupees</b>	<b>Units</b>
<b>SCHEDULE 4</b>				
<b>Unit Capital</b>				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year #	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>1,338,161,165</b>	<b>133,816,116.449</b>	<b>1,389,736,690</b>	<b>138,973,668.974</b>
<b>INSTITUTIONAL PLAN ^^</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

<b>SCHEDULE 4</b>	<b>L&amp;T Short Term Income Fund (Formerly known as Fidelity Short Term Income Fund)</b>			
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
<b>Unit Capital</b>	<b>Rupees</b>	<b>Units</b>	<b>Rupees</b>	<b>Units</b>
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>SUPER INSTITUTIONAL PLAN ^</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-



**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4	L&T Short Term Income Fund (Formerly known as Fidelity Short Term Income Fund)			
	March 31, 2014	March 31, 2014	March 31, 2013	March 31, 2013
Unit Capital	Rupees	Units	Rupees	Units
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	1,134,662	113,466.214	-	-
Add: Issued during the year #	34,494,584	3,449,458.390	1,135,491	113,549.106
	35,629,246	3,562,924.604	1,135,491	113,549.106
Less: Redeemed during the year	14,802,845	1,480,284.496	829	82.892
At the end of the year	<b>20,826,401</b>	<b>2,082,640.108</b>	<b>1,134,662</b>	<b>113,466.214</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	47,329	4,732.826	-	-
Add: Issued during the year	1,287,533	128,753.276	52,772	5,277.156
	1,334,862	133,486.102	52,772	5,277.156
Less: Redeemed during the year	683,219	68,321.890	5,443	544.330
At the end of the year	<b>651,643</b>	<b>65,164.212</b>	<b>47,329</b>	<b>4,732.826</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

SCHEDULE 4 Unit Capital	L&T Short Term Income Fund (Formerly known as Fidelity Short Term Income Fund)			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>21,478,044</b>	<b>2,147,804.320</b>	<b>1,181,991</b>	<b>118,199.040</b>
<b>GRAND TOTAL</b>	<b>1,359,639,209</b>	<b>135,963,920.769</b>	<b>1,390,918,681</b>	<b>139,091,868.014</b>

# Refer Schedule 9 Note 21

^^ For L&T Flexi Bond Fund Institutional Plan name has been changed to L&T Flexi Bond Fund with effect from February 11, 2013

^ For L&T Low Duration Fund Super Institutional Plan name has been changed from L&T Low Duration Fund with effect from February 11, 2013

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

<b>SCHEDULE 5</b>	<b>L&amp;T Ultra Short Term Fund</b>		<b>L&amp;T Floating Rate Fund</b>	
	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>
<b>RESERVES AND SURPLUS</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>Unit Premium Reserve (Note 2.6)</b>				
At the beginning of the year	63,323,848	29,910,422	3,232,458	26,843
Added during the year (Note 23)	149,057,862	33,413,426	(940,888,385)	3,205,615
Utilised for Bonus Units	-	-	(349,806,859)	-
At the end of the year	212,381,710	63,323,848	(1,287,462,786)	3,232,458
<b>Income Equalisation Reserve (Note 2.7)</b>				
At the beginning of the year	-	-	-	-
Added during the year	3,792,964,206	499,388,359	3,066,115,848	11,755,440
Utilised for Bonus Units	-	-	(1,516,339,163)	-
Transferred to Revenue Account	(3,792,964,206)	(499,388,359)	(1,549,776,685)	(11,755,440)
At the end of the year	-	-	-	-
<b>Unrealised Appreciation Reserve</b>				
At the beginning of the year	2,753,773	2,373,300	44,225	-
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	23,760,081	380,473	5,652,037	44,225
At the end of the year	26,513,854	2,753,773	5,696,262	44,225
<b>Reserve Fund</b>				
At the beginning of the year	1,008,333,455	198,885,845	21,349,592	6,075,534
Transferred to Revenue Account	(1,008,333,455)	(198,885,845)	(21,349,592)	(6,075,534)
Balance Transferred from Revenue Account	5,231,277,345	1,008,333,455	1,929,262,040	21,349,592
At the end of the year	5,231,277,345	1,008,333,455	1,929,262,040	21,349,592
<b>Total</b>	<b>5,470,172,909</b>	<b>1,074,411,076</b>	<b>647,495,516</b>	<b>24,626,275</b>

<b>SCHEDULE 6</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>
<b>LOANS (Note 22)</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
At the beginning of the year	-	-	-	-
Added during the year	-	-	-	-
At the end of the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	L&T Liquid Fund		L&T Triple Ace Bond Fund (Formerly known as L&T Triple Ace Fund)	
	March 31, 2014 Rupees	March 31, 2013 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
<b>SCHEDULE 5</b>				
<b>RESERVES AND SURPLUS</b>				
<b>Unit Premium Reserve (Note 2.6)</b>				
At the beginning of the year	209,499,343	97,882,971	43,523,594	(5,998,099)
Added during the year (Note 23)	355,085,498	111,616,372	240,654,668,834	49,521,693
Utilised for Bonus Units	-	-	(6,230,797,526)	-
At the end of the year	564,584,841	209,499,343	234,467,394,902	43,523,594
<b>Income Equalisation Reserve (Note 2.7)</b>				
At the beginning of the year	-	-	-	-
Added during the year	8,274,279,229	1,449,708,721	(231,998,525,547)	789,356,704
Utilised for Bonus Units	-	-	-	-
Transferred to Revenue Account	(8,274,279,229)	(1,449,708,721)	231,998,525,547	(789,356,704)
At the end of the year	-	-	-	-
<b>Unrealised Appreciation Reserve</b>				
At the beginning of the year	673,854	-	513,175	8,556
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	11,636,951	673,854	4,219,627	504,619
At the end of the year	12,310,805	673,854	4,732,802	513,175
<b>Reserve Fund</b>				
At the beginning of the year	3,365,092,221	665,080,903	862,762,644	30,066,314
Transferred to Revenue Account	(3,365,092,221)	(665,080,903)	(862,762,644)	(30,066,314)
Balance Transferred from Revenue Account	14,152,901,017	3,365,092,221	(231,658,543,596)	862,762,644
At the end of the year	14,152,901,017	3,365,092,221	(231,658,543,596)	862,762,644
<b>Total</b>	<b>14,729,796,663</b>	<b>3,575,265,418</b>	<b>2,813,584,108</b>	<b>906,799,413</b>

	March 31, 2014 Rupees	March 31, 2013 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
<b>SCHEDULE 6</b>				
<b>LOANS (Note 22)</b>				
At the beginning of the year	-	-	-	-
Added during the year	1,700,000,000	-	-	-
At the end of the year	<b>1,700,000,000</b>	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Income Opportunities Fund (Formerly known as L&amp;T Select Income Fund - Flexi Debt Fund)</b>		<b>L&amp;T Short Term Opportunities Fund (Formerly known as L&amp;T Short Term Debt Fund)</b>	
	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>
<b>SCHEDULE 5</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>RESERVES AND SURPLUS</b>				
<b>Unit Premium Reserve (Note 2.6)</b>				
At the beginning of the year	(13,217,415)	(47,848,333)	21,040,804	1,683,833
Added during the year (Note 23)	450,148,201	34,630,918	1,300,876	19,356,971
Utilised for Bonus Units	-	-	-	-
At the end of the year	436,930,786	(13,217,415)	22,341,680	21,040,804
<b>Income Equalisation Reserve (Note 2.7)</b>				
At the beginning of the year	-	-	-	-
Added during the year	690,594,805	(215,829,347)	(117,576,063)	36,700,334
Utilised for Bonus Units	-	-	-	-
Transferred to Revenue Account	(690,594,805)	215,829,347	117,576,063	(36,700,334)
At the end of the year	-	-	-	-
<b>Unrealised Appreciation Reserve</b>				
At the beginning of the year	-	-	5,251,131	8,250,152
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	514,167	-	(4,440,210)	(2,999,021)
At the end of the year	514,167	-	810,921	5,251,131
<b>Reserve Fund</b>				
At the beginning of the year	37,810,374	202,019,162	265,395,414	13,257,413
Transferred to Revenue Account	(37,810,374)	(202,019,162)	(265,395,414)	(13,257,413)
Balance Transferred from Revenue Account	972,033,531	37,810,374	368,182,239	265,395,414
At the end of the year	972,033,531	37,810,374	368,182,239	265,395,414
<b>Total</b>	<b>1,409,478,484</b>	<b>24,592,959</b>	<b>391,334,840</b>	<b>291,687,349</b>

	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>
	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>SCHEDULE 6</b>				
<b>LOANS (Note 22)</b>				
At the beginning of the year	-	-	-	-
Added during the year	-	-	-	-
At the end of the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Cash Fund (Formerly known as Fidelity Cash Fund)</b>		<b>L&amp;T Flexi Bond Fund (Formerly known as Fidelity Flexi Bond Fund)</b>	
	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>
<b>SCHEDULE 5</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>RESERVES AND SURPLUS</b>				
<b>Unit Premium Reserve (Note 2.6)</b>				
At the beginning of the year	19,800,879	1,585,075	11,004,924	823,270
Added during the year (Note 23)	(5,405,413,684)	18,215,804	5,313,948	10,181,654
Utilised for Bonus Units	(447,004,288)	-	-	-
At the end of the year	<b>(5,832,617,093)</b>	<b>19,800,879</b>	<b>16,318,872</b>	<b>11,004,924</b>
<b>Income Equalisation Reserve (Note 2.7)</b>				
At the beginning of the year	-	-	-	-
Added during the year	6,408,038,730	2,359,312,834	36,453,784	52,724,206
Utilised for Bonus Units	(3,792,698,194)	-	-	-
Transferred to Revenue Account	(2,615,340,536)	(2,359,312,834)	(36,453,784)	(52,724,206)
At the end of the year	-	-	-	-
<b>Unrealised Appreciation Reserve</b>				
At the beginning of the year	694,050	-	3,290,712	529,345
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	2,388,031	694,050	(2,834,070)	2,761,367
At the end of the year	<b>3,082,081</b>	<b>694,050</b>	<b>456,642</b>	<b>3,290,712</b>
<b>Reserve Fund</b>				
At the beginning of the year	3,039,598,214	454,594,725	134,933,887	40,110,624
Transferred to Revenue Account	(3,039,598,214)	(454,594,725)	(134,933,887)	(40,110,624)
Balance Transferred from Revenue Account	6,126,921,021	3,039,598,214	215,501,967	134,933,887
At the end of the year	<b>6,126,921,021</b>	<b>3,039,598,214</b>	<b>215,501,967</b>	<b>134,933,887</b>
<b>Total</b>	<b>297,386,009</b>	<b>3,060,093,143</b>	<b>232,277,481</b>	<b>149,229,523</b>

	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>
	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>SCHEDULE 6</b>				
<b>LOANS (Note 22)</b>				
At the beginning of the year	-	-	-	-
Added during the year	-	-	-	-
At the end of the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Low Duration Fund (Formerly known as Fidelity Low Duration Fund)</b>		<b>L&amp;T Gilt Fund (Formerly known as L&amp;T Gilt-Investment Plan)</b>	
	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>
	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>SCHEDULE 5</b>				
<b>RESERVES AND SURPLUS</b>				
<b>Unit Premium Reserve (Note 2.6)</b>				
At the beginning of the year	11,705,914	28,311,851	(61,955,534)	(2,458,945)
Added during the year (Note 23)	6,308,979	(16,706,497)	4,000,959	(59,496,589)
Utilised for Bonus Units	-	-	-	-
At the end of the year	18,014,893	11,705,914	(57,954,575)	(61,955,534)
<b>Income Equalisation Reserve (Note 2.7)</b>				
At the beginning of the year	-	-	-	-
Added during the year	(25,340,905)	(62,083,186)	226,209,114	245,416,207
Utilised for Bonus Units	-	-	-	-
Transferred to Revenue Account	25,340,905	62,083,186	(226,209,114)	(245,416,207)
At the end of the year	-	-	-	-
<b>Unrealised Appreciation Reserve</b>				
At the beginning of the year	-	-	7,246	-
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	1,320,933	-	116,478	7,246
At the end of the year	1,320,933	-	123,724	7,246
<b>Reserve Fund</b>				
At the beginning of the year	53,262,283	80,606,255	277,832,445	9,815,558
Transferred to Revenue Account	(53,262,283)	(80,606,255)	(277,832,445)	(9,815,558)
Balance Transferred from Revenue Account	55,831,783	53,262,283	542,399,240	277,832,445
At the end of the year	55,831,783	53,262,283	542,399,240	277,832,445
<b>Total</b>	<b>75,167,609</b>	<b>64,968,197</b>	<b>484,568,389</b>	<b>215,884,157</b>

	<b>March 31, 2014</b>		<b>March 31, 2013</b>	
	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>SCHEDULE 6</b>				
<b>LOANS (Note 22)</b>				
At the beginning of the year	-	-	-	-
Added during the year	-	-	-	-
At the end of the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

<b>SCHEDULE 5</b>	<b>L&amp;T Monthly Income Plan</b>		<b>L&amp;T MIP - Wealth Builder Fund</b>	
	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>
<b>RESERVES AND SURPLUS</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>Unit Premium Reserve (Note 2.6)</b>				
At the beginning of the year	(8,872,819)	(6,051,594)	(2,469,764)	461,287
Added during the year (Note 23)	(1,110,743)	(2,821,225)	(6,522,222)	(2,931,051)
Utilised for Bonus Units	-	-	-	-
At the end of the year	(9,983,562)	(8,872,819)	(8,991,986)	(2,469,764)
<b>Income Equalisation Reserve (Note 2.7)</b>				
At the beginning of the year	-	-	-	-
Added during the year	(16,221,612)	(79,043,894)	(33,525,083)	(8,689,523)
Utilised for Bonus Units	-	-	-	-
Transferred to Revenue Account	16,221,612	79,043,894	33,525,083	8,689,523
At the end of the year	-	-	-	-
<b>Unrealised Appreciation Reserve</b>				
At the beginning of the year	7,238,404	5,005,941	7,014,111	10,360,554
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	4,335,502	2,232,463	8,783,538	(3,346,443)
At the end of the year	11,573,906	7,238,404	15,797,649	7,014,111
<b>Reserve Fund</b>				
At the beginning of the year	192,181,156	243,291,845	56,510,614	10,592,027
Transferred to Revenue Account	(192,181,156)	(243,291,845)	(56,510,614)	(10,592,027)
Balance Transferred from Revenue Account	173,817,575	192,181,156	42,243,609	56,510,614
At the end of the year	173,817,575	192,181,156	42,243,609	56,510,614
<b>Total</b>	<b>175,407,919</b>	<b>190,546,741</b>	<b>49,049,272</b>	<b>61,054,961</b>

<b>SCHEDULE 6</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>
<b>LOANS (Note 22)</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
At the beginning of the year	-	-	-	-
Added during the year	-	-	-	-
At the end of the year	-	-	-	-



**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**
**SCHEDULE 5**
**RESERVES AND SURPLUS**
**Unit Premium Reserve (Note 2.6)**

At the beginning of the year  
 Added during the year (Note 23)  
 Utilised for Bonus Units

At the end of the year

**Income Equalisation Reserve (Note 2.7)**

At the beginning of the year  
 Added during the year  
 Utilised for Bonus Units  
 Transferred to Revenue Account

At the end of the year

**Unrealised Appreciation Reserve**

At the beginning of the year  
 Net change in Unrealised Appreciation in Value  
 of Investments and Derivatives transferred from  
 Revenue Account

At the end of the year

**Reserve Fund**

At the beginning of the year  
 Transferred to Revenue Account  
 Balance Transferred from Revenue Account

At the end of the year

**Total**

<b>L&amp;T Short Term Income Fund (Formerly known as Fidelity Short Term Income Fund)</b>	
<b>March 31, 2014</b>	<b>March 31, 2013</b>
<b>Rupees</b>	<b>Rupees</b>
(4,715,489)	4,913,394
(1,928,278)	(9,628,883)
-	-
<b>(6,643,767)</b>	<b>(4,715,489)</b>
-	-
147,215,074	(270,245,765)
-	-
(147,215,074)	270,245,765
-	-
65,267	2,439,677
64,113	(2,374,410)
<b>129,380</b>	<b>65,267</b>
132,385,801	233,736,791
(132,385,801)	(233,736,791)
379,153,546	132,385,801
<b>379,153,546</b>	<b>132,385,801</b>
<b>372,639,159</b>	<b>127,735,579</b>

**SCHEDULE 6**
**LOANS (Note 22)**

At the beginning of the year  
 Added during the year

At the end of the year

<b>March 31, 2014</b>	<b>March 31, 2013</b>
<b>Rupees</b>	<b>Rupees</b>
-	-
-	-
<b>-</b>	<b>-</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	L&T Ultra Short Term Fund		L&T Floating Rate Fund	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
	Rupees	Rupees	Rupees	Rupees
<b>SCHEDULE 7</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
<b>Current Liabilities</b>				
Investment Management Fees	807,299	129,574	917,180	75,554
Transfer Agent Fees and Expenses	315,537	219,390	91,299	29,363
Trusteeship Fees and Expenses	7,009	8,387	2,582	604
Custodian Fees and Expenses	111,620	51,778	31,290	1,004
Audit Fees	114,130	100,000	114,130	100,000
Selling and Distribution Expenses	464,237	243,090	208,858	9,317
Purchase Contracts Awaiting Completion	-	290,532,700	-	-
Unit Redemption Payable	36,871,281	890,340	140,463	15,907
Inter Scheme payable				
- For Switch - Out	1,125,270	510,439	73,000	22,789
- For Others	4,000,000	-	-	-
Dividend Payable	-	224,260	-	101,661
Dividend Tax Payable	1,495,689	1,260,431	42,285	31,198
Unclaimed Redemption (Note 15)	584,794	247,746	1,979	1,979
Unclaimed Dividend (Note 15)	193,089	175,839	543	577
Payable to Investment Manager	-	-	-	-
Temporary Book Overdraft	4,534,130	3,059,737	-	937,623
Load Payable (Note 2.8)	-	610	-	-
Interest on Load payable	-	-	-	-
Investor Education & Awareness Payable	418,901	696,721	7,383	64,113
Sundry Payables	173,281	404,552	78,241	42,225
<b>TOTAL</b>	<b>51,216,267</b>	<b>298,755,594</b>	<b>1,709,233</b>	<b>1,433,914</b>
<b>SCHEDULE 8</b>				
<b>INTEREST AND DISCOUNT (Note 2.4)</b>				
	April 01, 2013 to	April 01, 2012 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
	Rupees	Rupees	Rupees	Rupees
Debentures/Bonds	53,815,804	9,191,944	42,568,920	-
Securitized Debt	-	-	-	-
Commercial Paper / Certificate of Deposit	503,264,875	532,082,967	318,002,765	26,078,720
Deposits	6,834,247	682,435	-	-
Central and State Government Securities	-	-	-	-
Treasury Bills	18,034,327	6,817	7,374,554	-
Reverse Repos	9,173,185	-	4,429,519	-
Collateralised Borrowing and Lending Obligations	57,528,048	43,241,281	47,287,756	5,598,846
Margin Deposit with Clearing Corporation of India Limited	134,389	147,394	134,389	155
Application Money	-	892,315	-	-
<b>TOTAL</b>	<b>648,784,875</b>	<b>586,245,153</b>	<b>419,797,903</b>	<b>31,677,721</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	L&T Liquid Fund		L&T Triple Ace Bond Fund (Formerly known as L&T Triple Ace Fund)	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
	Rupees	Rupees	Rupees	Rupees
<b>SCHEDULE 7</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
<b>Current Liabilities</b>				
Investment Management Fees	4,455,239	142,341	891,751	343,017
Transfer Agent Fees and Expenses	992,729	559,393	838,697	120,728
Trusteeship Fees and Expenses	39,251	27,466	10,222	1,858
Custodian Fees and Expenses	297,282	143,885	52,841	3,162
Audit Fees	38,043	50,000	114,130	100,000
Selling and Distribution Expenses	552,156	609,201	10,730,951	2,420,582
Purchase Contracts Awaiting Completion	-	494,591,500	-	109,342,075
Unit Redemption Payable	-	-	1,916,891	-
Inter Scheme payable				
- For Switch - Out	545,847	689,107	3,932,187	1,193,025
- For Others	-	-	-	-
Dividend Payable	14	93,682	-	3,208,215
Dividend Tax Payable	2,198,123	3,218,285	-	774,754
Unclaimed Redemption (Note 15)	72,768	3,720	656,741	529,701
Unclaimed Dividend (Note 15)	22,948	17,279	645,083	587,550
Payable to Investment Manager	-	-	-	-
Temporary Book Overdraft	8,000,265	1,550,624	7,596	279,268
Load Payable (Note 2.8)	-	-	-	144,926
Interest on Load payable	-	-	-	-
Investor Education & Awareness Payable	78,499	1,794,869	20,882	64,790
Sundry Payables	313,029	831,126	538,960	238,293
<b>TOTAL</b>	<b>17,606,193</b>	<b>504,322,478</b>	<b>20,356,932</b>	<b>119,351,944</b>
<b>SCHEDULE 8</b>				
<b>INTEREST AND DISCOUNT (Note 2.4)</b>				
	April 01, 2013 to	April 01, 2012 to	April 01, 2013 to	April 01, 2012 to
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
	Rupees	Rupees	Rupees	Rupees
Debentures/Bonds	114,516,911	-	346,562,471	13,292,459
Securitised Debt	-	-	-	-
Commercial Paper / Certificate of Deposit	2,490,498,885	1,645,621,994	99,445,720	1,656,617
Deposits	335,496,821	9,900,411	755,137	-
Central and State Government Securities	-	-	645,567,060	31,519,059
Treasury Bills	170,544,150	-	13,370	124,621
Reverse Repos	63,986,748	255,537	6,642,663	-
Collateralised Borrowing and Lending Obligations	309,508,706	87,008,091	186,127,258	5,977,729
Margin Deposit with Clearing Corporation of India Limited	1,245,775	168,169	1,170,676	4,872
Application Money	-	-	-	156,647
<b>TOTAL</b>	<b>3,485,797,996</b>	<b>1,742,954,202</b>	<b>1,286,284,355</b>	<b>52,732,004</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	L&T Income Opportunities Fund (Formerly known as L&T Select Income Fund - Flexi Debt Fund)		L&T Short Term Opportunities Fund (Formerly known as L&T Short Term Debt Fund)	
	March 31, 2014 Rupees	March 31, 2013 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
<b>SCHEDULE 7</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
<b>Current Liabilities</b>				
Investment Management Fees	1,639,421	19,806	2,126,286	265,576
Transfer Agent Fees and Expenses	332,939	14,371	171,443	212,933
Trusteeship Fees and Expenses	3,737	256	2,018	3,984
Custodian Fees and Expenses	47,566	1,431	23,474	25,662
Audit Fees	114,130	100,000	114,130	100,000
Selling and Distribution Expenses	1,289,169	30,912	211,769	903,189
Purchase Contracts Awaiting Completion	-	-	-	-
Unit Redemption Payable	-	578,008	35,969,206	5,220,988
Inter Scheme payable				
- For Switch - Out	418,944	-	-	-
- For Others	-	-	-	-
Dividend Payable	-	318,195	-	2,611,537
Dividend Tax Payable	230,061	49,307	742,450	1,600,961
Unclaimed Redemption (Note 15)	-	-	-	-
Unclaimed Dividend (Note 15)	10,956	1,052	20,700	-
Payable to Investment Manager	-	-	-	-
Temporary Book Overdraft	1,988,019	1,395,654	-	587,050
Load Payable (Note 2.8)	-	50,404	289,679	789,679
Interest on Load payable	-	-	18,519	-
Investor Education & Awareness Payable	18,486	30,037	59,123	269,973
Sundry Payables	436,201	32,116	77,612	202,134
<b>TOTAL</b>	<b>6,529,629</b>	<b>2,621,549</b>	<b>39,826,409</b>	<b>12,793,666</b>
<b>SCHEDULE 8</b>				
<b>INTEREST AND DISCOUNT (Note 2.4)</b>				
	<b>April 01, 2013 to March 31, 2014 Rupees</b>	<b>April 01, 2012 to March 31, 2013 Rupees</b>	<b>April 01, 2013 to March 31, 2014 Rupees</b>	<b>April 01, 2012 to March 31, 2013 Rupees</b>
Debentures/Bonds	290,566,033	7,625,978	302,288,400	140,217,585
Securitized Debt	-	-	-	-
Commercial Paper / Certificate of Deposit	25,224,021	62,032,826	53,250,255	60,177,203
Deposits	-	-	-	-
Central and State Government Securities	22,958	-	2,801,858	15,589,350
Treasury Bills	3,221,558	-	-	-
Reverse Repos	115,433	-	244,862	-
Collateralised Borrowing and Lending Obligations	22,502,303	7,449,038	18,046,902	16,747,312
Margin Deposit with Clearing Corporation of India Limited	51,068	10,853	398,868	3,566
Application Money	-	333,671	-	266,411
<b>TOTAL</b>	<b>341,703,374</b>	<b>77,452,366</b>	<b>377,031,145</b>	<b>233,001,427</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	L&T Cash Fund (Formerly known as Fidelity Cash Fund)		L&T Flexi Bond Fund (Formerly known as Fidelity Flexi Bond Fund)	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
	Rupees	Rupees	Rupees	Rupees
<b>SCHEDULE 7</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
<b>Current Liabilities</b>				
Investment Management Fees	748,636	124,596	2,876,485	859,037
Transfer Agent Fees and Expenses	283,816	466,490	79,000	108,159
Trusteeship Fees and Expenses	7,578	11,777	938	1,791
Custodian Fees and Expenses	48,213	71,009	6,628	3,933
Audit Fees	38,043	50,000	114,130	100,000
Selling and Distribution Expenses	667,536	398,971	325,500	1,392,758
Purchase Contracts Awaiting Completion	-	-	-	-
Unit Redemption Payable	2,253,340	-	9,220,123	48,073
Inter Scheme payable				
- For Switch - Out	181,266	73,084,975	2,539,691	11,882,786
- For Others	-	-	-	-
Dividend Payable	89	60,315	-	956,704
Dividend Tax Payable	88,858	1,138,824	872,009	545,451
Unclaimed Redemption (Note 15)	122,883	71,648	10,047	9,264
Unclaimed Dividend (Note 15)	63,277	3,697	62,150	38,989
Payable to Investment Manager	-	-	-	-
Temporary Book Overdraft	900,864	864	280	33,779
Load Payable (Note 2.8)	-	-	5,335,621	6,780,065
Interest on Load payable	-	-	183,761	576,221
Investor Education & Awareness Payable	14,553	221,332	2,313	79,114
Sundry Payables	179,878	872,731	64,453	174,282
<b>TOTAL</b>	<b>5,598,830</b>	<b>76,577,229</b>	<b>21,693,129</b>	<b>23,590,406</b>
<b>SCHEDULE 8</b>				
<b>INTEREST AND DISCOUNT (Note 2.4)</b>				
	April 01, 2013 to March 31, 2014	April 01, 2012 to March 31, 2013	April 01, 2013 to March 31, 2014	April 01, 2012 to March 31, 2013
	Rupees	Rupees	Rupees	Rupees
Debentures/Bonds	20,267,028	1,292,466	67,844,497	24,126,762
Securitized Debt	-	-	-	-
Commercial Paper / Certificate of Deposit	370,703,738	407,115,920	1,536,139	4,714,142
Deposits	21,631,288	10,037,575	-	-
Central and State Government Securities	-	-	51,014,998	24,765,711
Treasury Bills	9,585,643	-	-	-
Reverse Repos	10,743,569	127,769	-	-
Collateralised Borrowing and Lending Obligations	167,011,850	32,845,666	7,297,013	3,694,412
Margin Deposit with Clearing Corporation of India Limited	182,843	74,686	261,614	339,697
Application Money	-	-	-	-
<b>TOTAL</b>	<b>600,125,959</b>	<b>451,494,082</b>	<b>127,954,261</b>	<b>57,640,724</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Low Duration Fund (Formerly known as Fidelity Low Duration Fund)</b>		<b>L&amp;T Gilt Fund (Formerly known as L&amp;T Gilt-Investment Plan)</b>	
	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>
	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>SCHEDULE 7</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
<b>Current Liabilities</b>				
Investment Management Fees	485,338	443,256	863,919	1,147,563
Transfer Agent Fees and Expenses	33,902	129,099	62,734	32,543
Trusteeship Fees and Expenses	252	1,380	767	501
Custodian Fees and Expenses	3,407	8,907	-	98
Audit Fees	114,130	100,000	114,130	100,000
Selling and Distribution Expenses	76,320	197,596	126,305	171,475
Purchase Contracts Awaiting Completion	-	-	-	46,853,161
Unit Redemption Payable	63,465	240,827	459,600	5,208,312
Inter Scheme payable				
- For Switch - Out	27,736	567,157	464,473	654,267
- For Others	-	-	-	-
Dividend Payable	-	239,120	-	1,032,261
Dividend Tax Payable	69,913	459,582	-	172,161
Unclaimed Redemption (Note 15)	147,275	126,004	20,003	7,053
Unclaimed Dividend (Note 15)	22,221	2,114	34,388	44,742
Payable to Investment Manager	-	-	-	-
Temporary Book Overdraft	411,203	359,284	1,006	1,588,657
Load Payable (Note 2.8)	990,919	1,256,630	2,316,384	2,444,676
Interest on Load payable	32,620	73,308	65,371	187,107
Investor Education & Awareness Payable	89,690	115,751	12,926	74,503
Sundry Payables	36,025	289,310	82,065	153,188
<b>TOTAL</b>	<b>2,604,416</b>	<b>4,609,325</b>	<b>4,624,071</b>	<b>59,872,268</b>
<b>SCHEDULE 8</b>				
<b>INTEREST AND DISCOUNT (Note 2.4)</b>				
	<b>April 01, 2013 to</b>	<b>April 01, 2012 to</b>	<b>April 01, 2013 to</b>	<b>April 01, 2012 to</b>
	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>
	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
Debentures/Bonds	3,593,687	4,354,655	139,207	-
Securitized Debt	-	-	-	-
Commercial Paper / Certificate of Deposit	27,858,397	87,195,469	101,064	58,492
Deposits	-	-	-	-
Central and State Government Securities	-	-	40,746,044	16,588,267
Treasury Bills	11,083,039	-	3,184,827	1,028,489
Reverse Repos	2,303,810	-	16,161	-
Collateralised Borrowing and Lending Obligations	12,761,032	6,746,076	9,725,302	2,910,687
Margin Deposit with Clearing Corporation of India Limited	32,253	20,956	247,728	296,943
Application Money	-	-	-	-
<b>TOTAL</b>	<b>57,632,218</b>	<b>98,317,156</b>	<b>54,160,333</b>	<b>20,882,878</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Monthly Income Plan</b>		<b>L&amp;T MIP - Wealth Builder Fund</b>	
	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>
<b>SCHEDULE 7</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
<b>Current Liabilities</b>				
Investment Management Fees	1,892,166	471,487	1,617,901	648,591
Transfer Agent Fees and Expenses	56,970	74,725	45,947	81,939
Trusteeship Fees and Expenses	411	817	333	1,161
Custodian Fees and Expenses	7,901	4,574	7,399	5,980
Audit Fees	152,174	100,000	152,174	100,000
Selling and Distribution Expenses	556,937	343,631	196,773	493,738
Purchase Contracts Awaiting Completion	5,884,072	-	4,538,535	-
Unit Redemption Payable	348,106	100,525	186,686	260,153
Inter Scheme payable				
- For Switch - Out	30,549	472,269	233,175	228,097
- For Others	-	-	-	-
Dividend Payable	-	2,769,019	-	2,175,816
Dividend Tax Payable	485,418	471,099	82,195	367,083
Unclaimed Redemption (Note 15)	681,481	301,532	226,518	133,195
Unclaimed Dividend (Note 15)	777,698	529,094	160,352	100,481
Payable to Investment Manager	-	-	-	-
Temporary Book Overdraft	-	228,770	26,548	109,525
Load Payable (Note 2.8)	11,235,230	12,735,230	3,889,344	4,889,344
Interest on Load payable	298,666	-	114,665	-
Investor Education & Awareness Payable	3,981	75,890	38,154	128,084
Sundry Payables	88,995	88,429	62,816	113,013
<b>TOTAL</b>	<b>22,500,755</b>	<b>18,767,091</b>	<b>11,579,515</b>	<b>9,836,200</b>
<b>SCHEDULE 8</b>				
<b>INTEREST AND DISCOUNT (Note 2.4)</b>				
	<b>April 01, 2013 to</b>	<b>April 01, 2012 to</b>	<b>April 01, 2013 to</b>	<b>April 01, 2012 to</b>
	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>
	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
Debentures/Bonds	32,117,080	24,804,042	27,288,473	17,986,987
Securitized Debt	-	-	-	-
Commercial Paper / Certificate of Deposit	4,206,505	17,118,070	6,043,762	31,753,386
Deposits	-	60,464	-	218,881
Central and State Government Securities	6,051,876	7,793,798	4,515,563	10,785,366
Treasury Bills	-	9,212	-	152,131
Reverse Repos	-	-	-	-
Collateralised Borrowing and Lending Obligations	2,885,613	4,220,643	2,589,853	5,732,029
Margin Deposit with Clearing Corporation of India Limited	88,224	137,583	164,903	129,978
Application Money	-	203,685	-	208,833
<b>TOTAL</b>	<b>45,349,298</b>	<b>54,347,497</b>	<b>40,602,554</b>	<b>66,967,591</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

	<b>L&amp;T Short Term Income Fund (Formerly known as Fidelity Short Term Income Fund)</b>	
	<b>March 31, 2014</b>	<b>March 31, 2013</b>
	<b>Rupees</b>	<b>Rupees</b>
<b>SCHEDULE 7</b>		
<b>CURRENT LIABILITIES AND PROVISIONS</b>		
<b>Current Liabilities</b>		
Investment Management Fees	882,896	7,110,244
Transfer Agent Fees and Expenses	126,267	135,474
Trusteeship Fees and Expenses	1,317	2,824
Custodian Fees and Expenses	16,035	5,109
Audit Fees	114,130	100,000
Selling and Distribution Expenses	414,406	814,438
Purchase Contracts Awaiting Completion	-	-
Unit Redemption Payable	1,351,421	165,740
Inter Scheme payable		
- For Switch - Out	1,060,337	2,019,566
- For Others	-	-
Dividend Payable	-	3,092,038
Dividend Tax Payable	505,623	1,028,122
Unclaimed Redemption (Note 15)	172,230	60,928
Unclaimed Dividend (Note 15)	94,436	72,443
Payable to Investment Manager	-	-
Temporary Book Overdraft	726,723	480,879
Load Payable (Note 2.8)	1,244,086	1,261,469
Interest on Load payable	29,584	-
Investor Education & Awareness Payable	46,502	382,472
Sundry Payables	210,741	281,129
<b>TOTAL</b>	<b>6,996,734</b>	<b>17,012,875</b>
<b>SCHEDULE 8</b>		
<b>INTEREST AND DISCOUNT (Note 2.4)</b>		
	<b>April 01, 2013 to</b>	<b>April 01, 2012 to</b>
	<b>March 31, 2014</b>	<b>March 31, 2013</b>
	<b>Rupees</b>	<b>Rupees</b>
Debentures/Bonds	135,273,151	195,982,021
Securitised Debt	-	3,528,238
Commercial Paper / Certificate of Deposit	3,636,587	118,611,649
Deposits	-	-
Central and State Government Securities	2,242	1,401,042
Treasury Bills	-	-
Reverse Repos	-	-
Collateralised Borrowing and Lending Obligations	4,904,926	14,787,098
Margin Deposit with Clearing Corporation of India Limited	271,583	31,910
Application Money	-	-
<b>TOTAL</b>	<b>144,088,489</b>	<b>334,341,958</b>



<b>L&amp;T Cash Fund</b>		
<b>Statement of Portfolio Holding as at March 31, 2014</b> (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014)		
Description	Quantity	Market Value/ Fair Value Rupees
<b>Certificate Of Deposit (100%)</b>		
State Bank of Patiala 2014 \$ @	7,150	705,783,650
IDBI Bank Ltd 2014 \$	5,000	493,597,500
Andhra Bank 2014 \$ @	5,000	493,470,000
Bank of Baroda 2014 \$ @	5,000	493,371,000
Union Bank of India 2014 \$	5,000	493,131,000
Axis Bank Ltd 2014	5,000	491,901,000
Canara Bank 2014	5,000	491,531,000
Oriental Bank of Commerce 2014 \$ @	4,000	395,274,000
Yes Bank Ltd 2014 \$	4,000	394,736,000
Union Bank of India 2014 \$	2,500	246,952,250
Indian Bank 2014 \$	2,500	246,723,750
Vijaya Bank 2014 \$	2,500	246,671,000
Canara Bank 2014 \$	2,500	246,571,000
Punjab National Bank 2014 @	2,500	245,765,500
Canara Bank 2014 \$	1,800	178,177,320
Canara Bank 2014 \$	1,000	99,948,300
<b>Total (Cost Rs.5,960,522,189)</b>		<b>5,963,604,270</b>
<b>TOTAL INVESTMENTS (Cost Rs.5,960,522,189)</b>		<b>5,963,604,270</b>
<b>TERM DEPOSITS (13.31%) #</b>	<b>Tenure</b>	<b>Face Value</b>
UCO Bank 2014	84 Days	680,000,000
The Jammu And Kashmir Bank Ltd 2014	77 Days	245,000,000
<b>Total (Cost Rs.925,000,000)</b>		<b>925,000,000</b>
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(\$ ) Fair value of non traded securities as determined in accordance with the guidelines for valuation of securities of Mutual Funds dated November 29, 2013 and amendments thereto as applicable by L&T Investment Management Limited under procedures approved by the Trustee of L & T Mutual Fund.		
(# ) Denotes Percentage to Net Asset Value.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

<b>L&amp;T Flexi Bond Fund</b>		
<b>Statement of Portfolio Holding as at March 31, 2014</b> (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014)		
Description	Quantity	Market Value/ Fair Value Rupees
<b>Certificate Of Deposit (14.73%)</b>		
State Bank of Patiala 2015 @	1,000	91,968,900
Bank of India 2015	500	46,029,350
Punjab National Bank 2015 @	100	9,210,100
<b>Total (Cost Rs.146,751,708)</b>		<b>147,208,350</b>
<b>Fixed Rates Bonds - Corporate (52.82%)</b>		
Power Grid Corporation of India Ltd 2018	100	97,204,400
National Housing Bank 2016	86	84,082,286
Power Finance Corporation Ltd 2018	70	68,547,150
Rural Electrification Corporation Ltd 2018	70	68,058,550
LIC Housing Finance Ltd 2016	64	64,688,064
Power Grid Corporation of India Ltd 2016	40	49,426,750
IDFC Ltd 2018	50	47,899,550
Power Grid Corporation of India Ltd 2023	30	28,436,160
Steel Authority of India Ltd 2018	20	19,577,140
<b>Total (Cost Rs.531,184,959)</b>		<b>527,920,050</b>
<b>Fixed Rates Bonds - Government (32.45%)</b>		
8.83% Govt Bond 25-Nov-2023	2,000,000	200,299,800
8.12% Govt Bond 10-Dec-2020	1,300,000	124,057,050
<b>Total (Cost Rs.324,508,867)</b>		<b>324,356,850</b>
<b>TOTAL INVESTMENTS (Cost Rs.1,002,445,534)</b>		<b>999,485,250</b>
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

<b>L&amp;T Floating Rate Fund</b>		
<b>Statement of Portfolio Holding as at March 31, 2014</b> (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014)		
Description	Quantity	Market Value/ Fair Value Rupees
<b>Certificate Of Deposit (50.68%)</b>		
State Bank of Patiala 2014 \$ @	6,500	641,621,500
ICICI Bank Ltd 2014	5,000	470,462,500
Bank of India 2015	5,000	459,766,000
Oriental Bank of Commerce 2014 \$ @	500	49,383,550
<b>Total (Cost Rs.1,618,591,153)</b>		<b>1,621,233,550</b>
<b>Commercial Papers (13.39%)</b>		
Sesa Sterlite Ltd 2014 @	900	428,288,850
<b>Total (Cost Rs.427,670,546)</b>		<b>428,288,850</b>
<b>Fixed Rates Bonds - Corporate (35.93%)</b>		
Rural Electrification Corporation Ltd 2014	300	298,821,000
Housing Development Finance Corporation Ltd 2014	250	249,766,500
Family Credit Ltd 2015 @	88	220,289,300
Shriram Transport Finance Company Ltd 2014 @	100,000	100,490,300
Sundaram Finance Ltd 2014	100	99,986,000
Kotak Mahindra Prime Ltd 2014	100	99,946,900
Emas Expressway Private Ltd 2014	80	79,905,840
<b>Total (Cost Rs.1,146,770,280)</b>		<b>1,149,205,840</b>
<b>TOTAL INVESTMENTS (Cost Rs.3,193,031,979)</b>		<b>3,198,728,240</b>
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(\$) Fair value of non traded securities as determined in accordance with the guidelines for valuation of securities of Mutual Funds dated November 29, 2013 and amendments thereto as applicable by L&T Investment Management Limited under procedures approved by the Trustee of L & T Mutual Fund.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

<b>L&amp;T Gilt Fund</b>		
<b>Statement of Portfolio Holding as at March 31, 2014</b> (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014)		
Description	Quantity	Market Value/ Fair Value Rupees
<b>Fixed Rates Bonds - Government (92.82%)</b>		
8.83% Govt Bond 25-Nov-2023	1,300,000	130,194,870
9.20% Govt Bond 30-Sep-2030	800,000	80,712,400
7.28% Govt Bond 03-Jun-2019	800,000	74,829,680
8.32% Govt Bond 02-Aug-2032	600,000	55,754,820
9.75% Gujarat Govt Bond 26-Feb-2024	500,000	51,000,250
8.24% Govt Bond 15-Feb-2027	500,000	46,574,800
9.75% Kerala Govt Bond 26-Feb-2024	443,700	45,269,114
8.12% Govt Bond 10-Dec-2020	400,000	38,171,400
9.23% Govt Bond 23-Dec-2043	350,000	35,455,595
9.47% Tamilnadu Govt Bond 26-Mar-2024	300,000	30,071,250
9.60% Maharashtra Govt Bond 14-Aug-2023	200,000	20,191,880
7.83% Govt Bond 11-Apr-2018	150,000	14,542,170
8.10% Kerala Govt Bond 08-May-2023	150,000	13,789,950
8.68% Gujarat Govt Bond 06-Feb-2023	100,000	9,561,270
<b>Total (Cost Rs.645,995,725)</b>		<b>646,119,449</b>
<b>Treasury Bills (7.18%)</b>		
364 DAY T-BILL 03-Apr-2014 \$	500,000	49,975,650
<b>Total (Cost Rs.49,975,650)</b>		<b>49,975,650</b>
<b>TOTAL INVESTMENTS (Cost Rs.695,971,375)</b>		<b>696,095,099</b>
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(\$ ) Fair value of non traded securities as determined in accordance with the guidelines for valuation of securities of Mutual Funds dated November 29, 2013 and amendments thereto as applicable by L&T Investment Management Limited under procedures approved by the Trustee of L & T Mutual Fund.		

<b>L&amp;T Income Opportunities Fund</b>		
<b>Statement of Portfolio Holding as at March 31, 2014</b>		
<b>(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014)</b>		
Description	Quantity	Market Value/ Fair Value Rupees
<b>Commercial Papers (8.20%)</b>		
AFCONS Infrastructure Ltd 2014	440	208,140,460
IL & FS Ltd 2014	280	135,647,260
Sesa Sterlite Ltd 2014 @	100	47,587,650
<b>Total (Cost Rs.390,861,203)</b>		<b>391,375,370</b>
<b>Fixed Rates Bonds - Corporate (84.42%)</b>		
Tata Housing Development Company Ltd 2016	500	503,548,000
IL & FS Transportation Networks Ltd 2015	420	421,122,240
Kotak Mahindra Investments Ltd 2015	360	362,296,080
L&T Halol Shamlaji Tollway Ltd 2015 @	300	300,763,800
Adani Ports and Special Economic Zone Ltd 2021	300	288,084,900
Family Credit Ltd 2015 @	112	280,368,200
JSW Energy Ltd 2016 @	259	253,145,823
Shriram Transport Finance Company Ltd 2016 @	250	253,052,500
L&T Housing Finance Ltd 2015 @	100	250,989,500
L&T Ahmedabad Maliya Tollway Ltd 2016 @	200	200,303,800
Family Credit Ltd 2015 @	60	150,631,050
Mapex Infrastructure Private Ltd 2014	120	119,657,880
Inox Air Product Ltd 2017	100	101,620,200
Inox Air Product Ltd 2018	100	101,377,400
Inox Air Product Ltd 2015	100	100,933,700
Magma Fincorp Ltd 2015	100	99,856,400
Power Finance Corporation Ltd 2015	50	50,049,950
Bharat Petroleum Corporation Ltd 2017	50	49,538,950
Vizag General Cargo Berth Pvt Ltd 2016	50	49,412,700
Shriram Transport Finance Company Ltd 2016 @	32	32,261,088
Power Grid Corporation of India Ltd 2017	22	27,423,413
L&T Halol Shamlaji Tollway Ltd 2015 @	15	15,034,560
Inox Air Product Ltd 2016	10	10,137,300
Jindal Steel & Power Ltd 2016	10	9,815,770
<b>Total (Cost Rs.4,050,550,791)</b>		<b>4,031,425,204</b>
<b>Zero Coupon Bonds - Corporate (7.38%)</b>		
HPCL-Mittal Energy Ltd 2016	440	352,511,280
<b>Total (Cost Rs.362,098,273)</b>		<b>352,511,280</b>
<b>TOTAL INVESTMENTS (Cost Rs.4,803,510,267)</b>		<b>4,775,311,854</b>
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

<b>L&amp;T Liquid Fund</b>		
<b>Statement of Portfolio Holding as at March 31, 2014</b>		
<b>(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014)</b>		
Description	Quantity	Market Value/ Fair Value Rupees
<b>Bill Rediscounted Schemes (0.95%)</b>		
Kotak Mahindra Bank Ltd 2014 \$	3,500,000	349,725,338
<b>Total (Cost Rs.349,725,338)</b>		<b>349,725,338</b>
<b>Certificate Of Deposit (96.36%)</b>		
IndusInd Bank Ltd 2014 \$	30,000	2,958,045,000
Yes Bank Ltd 2014 \$	21,000	2,072,364,000
IDBI Bank Ltd 2014 \$	20,000	1,973,598,000
Syndicate Bank 2014 \$	20,000	1,972,600,000
State Bank of Mysore 2014 @	20,000	1,967,586,000
HDFC Bank Ltd 2014	15,000	1,473,073,500
State Bank of Patiala 2014 @	15,000	1,472,356,500
State Bank of Patiala 2014 \$ @	13,500	1,332,598,500
Andhra Bank 2014 \$ @	13,000	1,288,747,200
Bank of Baroda 2014 \$ @	10,465	1,038,144,744
Corporation Bank 2014 \$ @	10,000	993,666,000
Indian Bank 2014 \$	10,000	993,655,000
Canara Bank 2014 \$	10,000	992,885,000
Canara Bank 2014 \$	10,000	991,968,000
Oriental Bank of Commerce 2014 \$ @	10,000	987,671,000
Central Bank of India 2014 \$ @	10,000	987,275,000
Central Bank of India 2014 \$ @	10,000	987,107,000
Punjab National Bank 2014 \$ @	10,000	987,104,000
Corporation Bank 2014 \$ @	10,000	987,049,000
Allahabad Bank 2014 \$	10,000	986,311,000
Allahabad Bank 2014	10,000	983,866,000
Kotak Mahindra Bank Ltd 2014 \$	9,640	963,259,648
Bank of Baroda 2014 \$ @	9,000	888,747,300
The Jammu And Kashmir Bank Ltd 2014 \$	5,000	496,857,500
Indian Overseas Bank 2014 \$	5,000	496,196,500
State Bank of Mysore 2014 \$ @	5,000	493,899,500
Andhra Bank 2014 \$ @	5,000	493,470,000
IDBI Bank Ltd 2014 \$	5,000	493,113,500
Oriental Bank of Commerce 2014 @	5,000	492,760,000
Syndicate Bank 2014	5,000	492,743,500
Axis Bank Ltd 2014	5,000	491,670,000
UCO Bank 2014 \$	2,500	247,820,750
State Bank of Patiala 2014 \$ @	2,500	247,569,000
State Bank of Patiala 2014 \$ @	2,500	247,362,500
IndusInd Bank Ltd 2014 \$	1,500	149,337,750
Canara Bank 2014 \$	700	69,291,180
IDBI Bank Ltd 2014 \$	500	49,970,650
Central Bank of India 2014 \$ @	500	49,805,550

<b>L&amp;T Liquid Fund</b>		
<b>Statement of Portfolio Holding as at March 31, 2014</b> (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014)		
Description	Quantity	Market Value/ Fair Value Rupees
The Jammu And Kashmir Bank Ltd 2014 \$	500	49,541,250
Syndicate Bank 2014 \$	500	49,321,600
<b>Total (Cost Rs.35,378,094,177)</b>		<b>35,390,408,122</b>
<b>COMMERCIAL PAPERS (2.69%)</b>		
Export-Import Bank of India 2014 \$ @	2,000	986,657,000
<b>Total (Cost Rs.986,660,140)</b>		<b>986,657,000</b>
<b>TOTAL INVESTMENTS (Cost Rs.36,714,479,655)</b>		<b>36,726,790,460</b>
<b>TERM DEPOSITS (19.65%) #</b>		
The Jammu And Kashmir Bank Ltd 2014	77 Days	2,000,000,000
UCO Bank 2014	68 Days	1,900,000,000
Bank of India 2014	88 Days	1,750,000,000
Allahabad Bank 2014	76 Days	1,000,000,000
Yes Bank Ltd 2014	33 Days	1,000,000,000
UCO Bank 2014	67 Days	1,000,000,000
<b>Total (Cost Rs.8,650,000,000 )</b>		<b>8,650,000,000</b>
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(\$ ) Fair value of non traded securities as determined in accordance with the guidelines for valuation of securities of Mutual Funds dated November 29, 2013 and amendments thereto as applicable by L&T Investment Management Limited under procedures approved by the Trustee of L & T Mutual Fund.		
(# ) Denotes Percentage to Net Asset Value.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

<b>L&amp;T Low Duration Fund</b>		
<b>Statement of Portfolio Holding as at March 31, 2014</b> (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014)		
Description	Quantity	Market Value/ Fair Value Rupees
<b>Certificate Of Deposit (100.00%)</b>		
Canara Bank 2015	1,400	128,742,600
Punjab National Bank 2015 @	1,200	110,521,200
Bank of India 2015	900	82,852,830
State Bank of Patiala 2015 @	900	82,772,010
State Bank of Patiala 2015 @	500	46,058,000
<b>Total (Cost Rs.449,625,707)</b>		<b>450,946,640</b>
<b>TOTAL INVESTMENTS (Cost Rs.449,625,707)</b>		<b>450,946,640</b>
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		



<b>L&amp;T MIP -Wealth Builder Fund</b>		
<b>Statement of Portfolio Holding as at March 31, 2014</b>		
<b>(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014)</b>		
Description	Quantity	Market Value/ Fair Value Rupees
<b>EQUITY SHARES (31.65%)</b>		
<b>AUTO (9.55%)</b>		
Maruti Suzuki India Ltd @	2,080	4,101,240
Hero MotoCorp Ltd @	1,750	3,980,900
Tata Motor Ltd	10,000	2,024,000
VST Tillers Tractors Ltd	1,650	1,544,070
		<b>11,650,210</b>
<b>AUTO ANCILLARIES (2.84%)</b>		
WABCO India Ltd	1,390	2,827,191
Balkrishna Industries Ltd	1,330	634,809
		<b>3,462,000</b>
<b>BANKS (20.92%)</b>		
ICICI Bank Ltd	3,420	4,258,071
HDFC Bank Ltd	5,310	3,976,128
The Federal Bank Ltd	40,600	3,887,450
Axis Bank Ltd	2,575	3,760,788
State Bank of India @	1,650	3,164,205
IndusInd Bank Ltd	5,900	2,960,915
Bank of Baroda @	3,850	2,774,888
Punjab National Bank @	1,000	743,900
		<b>25,526,345</b>
<b>CEMENT (1.33%)</b>		
Birla Corporation Ltd @	5,600	1,626,520
		<b>1,626,520</b>
<b>CONSTRUCTION PROJECT (2.64%)</b>		
Larsen and Toubro Ltd @	2,535	3,224,267
		<b>3,224,267</b>
<b>CONSUMER NON DURABLES (8.52%)</b>		
Mcleod Russel India Ltd	10,250	3,135,475
United Spirits Ltd	1,040	2,753,348
ITC Ltd @	6,950	2,452,308
Nestle India Ltd	250	1,257,188
Kaveri Seed Company Ltd	1,250	799,625
		<b>10,397,944</b>
<b>FINANCE (6.71%)</b>		
Housing Development Finance Corporation Ltd	3,700	3,270,430
CARE Ltd	3,600	2,806,020
Power Finance Corporation Ltd	6,800	1,313,760
IDFC Ltd	6,500	794,625
		<b>8,184,835</b>

<b>L&amp;T MIP -Wealth Builder Fund</b>		
<b>Statement of Portfolio Holding as at March 31, 2014</b>		
<b>(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014)</b>		
Description	Quantity	Market Value/ Fair Value Rupees
<b>INDUSTRIAL CAPITAL GOODS (2.36%)</b>		
Alstom T&D India Ltd	4,516	1,124,710
Siemens Ltd	1,400	1,081,290
Crompton Greaves Ltd	4,200	673,680
		<b>2,879,680</b>
<b>MEDIA &amp; ENTERTAINMENT (4.48%)</b>		
Zee Entertainment Enterprises Ltd	12,300	3,337,605
Den Networks Ltd @	11,100	2,124,540
		<b>5,462,145</b>
<b>OIL (5.10%)</b>		
Oil and Natural Gas Corporation Ltd	7,450	2,374,315
Cairn India Ltd @	6,900	2,297,700
Oil India Ltd	3,200	1,548,960
		<b>6,220,975</b>
<b>PESTICIDES (3.43%)</b>		
Bayer Cropscience Ltd	1,700	2,560,455
Dhanuka Agritech Ltd	6,450	1,623,143
		<b>4,183,598</b>
<b>PETROLEUM PRODUCTS (8.09%)</b>		
Hindustan Petroleum Corporation Ltd	13,300	4,120,340
Reliance Industries Ltd @	4,260	3,964,995
Castrol India Ltd	5,750	1,787,963
		<b>9,873,298</b>
<b>PHARMACEUTICALS (4.54%)</b>		
Lupin Ltd	3,300	3,079,395
Divi's Laboratories Ltd	1,800	2,458,620
		<b>5,538,015</b>
<b>SOFTWARE (15.94%)</b>		
Tech Mahindra Ltd @	2,100	3,770,235
HCL Technologies Ltd	2,400	3,337,680
Wipro Ltd @	6,000	3,259,200
Tata Consultancy Services Ltd @	1,380	2,943,747
Infosys Ltd @	750	2,462,100
Polaris Financial Technology Ltd	5,800	1,119,110
Mphasis Ltd @	2,500	1,010,000
MindTree Ltd	750	990,863
eClerx Services Ltd	525	557,051
		<b>19,449,986</b>
<b>TELECOM - SERVICES (3.02%)</b>		
Bharti Airtel Ltd @	11,600	3,685,900
		<b>3,685,900</b>

<b>L&amp;T MIP -Wealth Builder Fund</b>		
<b>Statement of Portfolio Holding as at March 31, 2014</b>		
<b>(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014)</b>		
Description	Quantity	Market Value/ Fair Value Rupees
<b>TRANSPORTATION (.54%)</b>		
Adani Ports and Special Economic Zone Ltd	3,500	656,075
		<b>656,075</b>
<b>Total (Cost Rs.106,476,816)</b>		<b>122,021,793</b>
<b>Preferred Stock (0.06%)</b>		
<b>MEDIA &amp; ENTERTAINMENT</b>		
Zee Entertainment Enterprises Ltd	332,850	232,995
<b>Total (Cost Rs. 0.00 )</b>		<b>232,995</b>
<b>Fixed Rates Bonds - Corporate (53.80%)</b>		
Vizag General Cargo Berth Pvt Ltd 2016	50	49,412,700
Indian Oil Corporation Ltd 2017	40	40,026,600
Tata Motor Ltd 2017	40	40,022,240
Bharat Petroleum Corporation Ltd 2017	25	24,769,475
LIC Housing Finance Ltd 2016	16	16,172,016
Power Finance Corporation Ltd 2016	15	14,704,695
Power Grid Corporation of India Ltd 2023	10	9,478,720
National Bank for Agriculture & Rural Development 2015 @	8	8,017,096
IDFC Ltd 2018	5	4,789,955
<b>Total (Cost Rs.208,164,516)</b>		<b>207,393,497</b>
<b>Fixed Rates Bonds - Government (2.48%)</b>		
8.12% Govt Bond 10-Dec-2020	100,000	9,542,850
<b>Total (Cost Rs.9,523,169)</b>		<b>9,542,850</b>
<b>Zero Coupon Bonds - Corporate (12.01%)</b>		
Bajaj Finance Ltd 2015	50	46,293,150
<b>Total (Cost Rs.46,586,584)</b>		<b>46,293,150</b>
<b>TOTAL INVESTMENTS (Cost Rs.370,751,085)</b>		<b>385,484,285</b>
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

<b>L&amp;T Monthly Income Plan</b>		
<b>Statement of Portfolio Holding as at March 31, 2014</b>		
<b>(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014)</b>		
Description	Quantity	Market Value/ Fair Value Rupees
<b>Equity (20.23%)</b>		
<b>AUTO (7.12%)</b>		
Maruti Suzuki India Ltd @	1,400	2,760,450
Hero MotoCorp Ltd @	750	1,706,100
VST Tillers Tractors Ltd	1,350	1,263,330
Tata Motor Ltd	4,650	941,160
		<b>6,671,040</b>
<b>AUTO ANCILLARIES (1.65%)</b>		
WABCO India Ltd	500	1,016,975
Balkrishna Industries Ltd	1,100	525,030
		<b>1,542,005</b>
<b>BANKS (25.63%)</b>		
HDFC Bank Ltd	7,600	5,690,880
The Federal Bank Ltd	36,200	3,466,150
ICICI Bank Ltd	2,450	3,050,373
Axis Bank Ltd	1,950	2,847,975
Bank of Baroda @	3,650	2,630,738
State Bank of India @	1,245	2,387,537
IndusInd Bank Ltd	4,440	2,228,214
The Jammu And Kashmir Bank Ltd	700	1,076,600
Punjab National Bank @	850	632,315
		<b>24,010,782</b>
<b>CEMENT (4.85%)</b>		
Shree Cements Ltd	524	2,971,578
Birla Corporation Ltd @	5,400	1,568,430
		<b>4,540,008</b>
<b>CONSTRUCTION PROJECT (2.24%)</b>		
Larsen and Toubro Ltd @	1,650	2,098,635
		<b>2,098,635</b>
<b>CONSUMER NON DURABLES (8.69%)</b>		
Mcleod Russel India Ltd	9,800	2,997,820
ITC Ltd @	6,380	2,251,183
United Spirits Ltd	650	1,720,843
Kaveri Seed Company Ltd	1,050	671,685
Nestle India Ltd	100	502,875
		<b>8,144,406</b>

<b>L&amp;T Monthly Income Plan</b>		
<b>Statement of Portfolio Holding as at March 31, 2014</b>		
<b>(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014)</b>		
Description	Quantity	Market Value/ Fair Value Rupees
<b>FINANCE (5.93%)</b>		
Power Finance Corporation Ltd	8,400	1,622,880
CARE Ltd	2,000	1,558,900
IDFC Ltd	10,000	1,222,500
Housing Development Finance Corporation Ltd	1,300	1,149,070
		<b>5,553,350</b>
<b>INDUSTRIAL CAPITAL GOODS (2.33%)</b>		
Siemens Ltd	1,170	903,650
Alstom T&D India Ltd	2,796	696,344
Crompton Greaves Ltd	3,650	585,460
		<b>2,185,454</b>
<b>MEDIA &amp; ENTERTAINMENT (2.23%)</b>		
Zee Entertainment Enterprises Ltd	5,500	1,492,425
Den Networks Ltd @	3,100	593,340
		<b>2,085,765</b>
<b>MINERALS/MINING (0.62%)</b>		
Coal India Ltd	2,000	577,500
		<b>577,500</b>
<b>OIL (4.77%)</b>		
Oil and Natural Gas Corporation Ltd	6,800	2,167,160
Cairn India Ltd @	5,400	1,798,200
Oil India Ltd	1,030	498,572
		<b>4,463,932</b>
<b>PESTICIDES (2.71%)</b>		
Dhanuka Agritech Ltd	5,300	1,333,745
Bayer Cropscience Ltd	800	1,204,920
		<b>2,538,665</b>
<b>PETROLEUM PRODUCTS (8.54%)</b>		
Reliance Industries Ltd @	5,900	5,491,425
Hindustan Petroleum Corporation Ltd	6,100	1,889,780
Castrol India Ltd	2,000	621,900
		<b>8,003,105</b>
<b>PHARMACEUTICALS (2.88%)</b>		
Lupin Ltd	1,770	1,651,676
Aurobindo Pharma Ltd	1,520	777,480
Divi's Laboratories Ltd	200	273,180
		<b>2,702,336</b>

<b>L&amp;T Monthly Income Plan</b>		
<b>Statement of Portfolio Holding as at March 31, 2014</b> (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014)		
Description	Quantity	Market Value/ Fair Value Rupees
<b>SOFTWARE (16.53%)</b>		
Infosys Ltd @	940	3,085,832
Tech Mahindra Ltd @	1,500	2,693,025
HCL Technologies Ltd	1,765	2,454,586
MindTree Ltd	1,350	1,783,553
Wipro Ltd @	3,000	1,629,600
Tata Consultancy Services Ltd @	725	1,546,534
eClerx Services Ltd	950	1,007,998
Polaris Financial Technology Ltd	4,850	935,808
Mphasis Ltd @	850	343,400
		<b>15,480,336</b>
<b>TELECOM - SERVICES (2.68%)</b>		
Bharti Airtel Ltd @	7,905	2,511,814
		<b>2,511,814</b>
<b>TRANSPORTATION (0.60%)</b>		
Adani Ports and Special Economic Zone Ltd	3,000	562,350
		<b>562,350</b>
<b>Total (Cost Rs.82,335,071)</b>		<b>93,671,483</b>
<b>Preferred Stock (0.02%)</b>		
<b>MEDIA &amp; ENTERTAINMENT</b>		
Zee Entertainment Enterprises Ltd	115,500	80,850
<b>Total (Cost Rs.0.00)</b>		<b>80,850</b>
<b>Certificate Of Deposit (6.96%)</b>		
Punjab National Bank 2015 @	200	18,420,200
Bank of India 2015	150	13,808,805
<b>Total (Cost Rs.32,092,036)</b>		<b>32,229,005</b>

<b>L&amp;T Monthly Income Plan</b>		
<b>Statement of Portfolio Holding as at March 31, 2014</b>		
<b>(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014)</b>		
Description	Quantity	Market Value/ Fair Value Rupees
<b>Fixed Rates Bonds - Corporate (70.73%)</b>		
Tata Motor Ltd 2017	60	60,033,360
Indian Oil Corporation Ltd 2017	50	50,033,250
Tata Motor Finance Ltd 2015	50	49,894,500
National Housing Bank 2015	25	25,008,900
Bharat Petroleum Corporation Ltd 2017	25	24,769,475
IDFC Ltd 2018	25	23,949,775
Power Grid Corporation of India Ltd 2017	18	22,437,338
LIC Housing Finance Ltd 2016	20	20,215,020
Power Finance Corporation Ltd 2016	20	19,606,260
Rural Electrification Corporation Ltd 2017	15	14,990,700
Power Grid Corporation of India Ltd 2023	10	9,478,720
National Bank for Agriculture & Rural Development 2015 @	7	6,997,235
<b>Total (Cost Rs.329,635,113)</b>		<b>327,414,533</b>
<b>Fixed Rates Bonds - Government (2.06%)</b>		
8.12% Govt Bond 10-Dec-2020	100,000	9,542,850
<b>Total (Cost Rs.9,523,169)</b>		<b>9,542,850</b>
<b>TOTAL INVESTMENTS (Cost Rs.453,585,389)</b>		<b>462,938,721</b>
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

<b>L&amp;T Short Term Income Fund</b>		
<b>Statement of Portfolio Holding as at March 31, 2014</b> (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014)		
Description	Quantity	Market Value/ Fair Value Rupees
<b>Certificate Of Deposit (3.42%)</b>		
State Bank of Patiala 2015 @	600	55,181,340
<b>Total (Cost Rs.55,059,782)</b>		<b>55,181,340</b>
<b>Commercial Papers (4.70%)</b>		
AFCONS Infrastructure Ltd 2014	160	75,687,440
<b>Total (Cost Rs.75,679,618)</b>		<b>75,687,440</b>
<b>Fixed Rates Bonds - Corporate (82.43%)</b>		
Emas Expressway Private Ltd 2014	180	179,206,920
Jindal Steel & Power Ltd 2016	140	137,420,780
JSW Energy Ltd 2016 @	140	136,835,580
Mahindra Vehicles Manufacturers Ltd 2015 @	100	105,162,500
Inox Air Product Ltd 2014	100	100,512,800
L&T Ahmedabad Maliya Tollway Ltd 2016 @	100	100,151,900
L&T Ahmedabad Maliya Tollway Ltd 2015 @	100	100,099,600
L&T Housing Finance Ltd 2015 @	100	99,767,900
Cholamandalam Investment and Finance Company Ltd 2015	100	99,288,000
Vizag General Cargo Berth Pvt Ltd 2016	100	98,825,400
Inox Air Product Ltd 2015	50	50,466,850
Family Credit Ltd 2015 @	20	50,210,350
Kotak Mahindra Investments Ltd 2015	40	40,255,120
Shriram Transport Finance Company Ltd 2014 @	30	30,059,700
<b>Total (Cost Rs.1,331,450,920)</b>		<b>1,328,263,400</b>
<b>Zero Coupon Bonds - Corporate (9.45%)</b>		
HPCL-Mittal Energy Ltd 2016	190	152,220,780
<b>Total (Cost Rs.156,545,915)</b>		<b>152,220,780</b>
<b>TOTAL INVESTMENTS (Cost Rs.1,618,736,235)</b>		<b>1,611,352,960</b>
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		



<b>L&amp;T Short Term Opportunities Fund</b>		
<b>Statement of Portfolio Holding as at March 31, 2014</b>		
<b>(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014)</b>		
Description	Quantity	Market Value/ Fair Value Rupees
<b>Certificate Of Deposit (8.43%)</b>		
Punjab National Bank 2015 @	1,000	92,101,000
Bank of India 2015	1,000	92,058,700
Canara Bank 2015	100	9,195,900
<b>Total (Cost Rs.192,544,680)</b>		<b>193,355,600</b>
<b>Fixed Rates Bonds - Corporate (91.09%)</b>		
National Housing Bank 2015	225	225,080,100
National Housing Bank 2016	164	160,342,964
Indian Oil Corporation Ltd 2017	160	160,106,400
Housing Development Finance Corporation Ltd 2015	150	150,272,100
Bharat Petroleum Corporation Ltd 2017	150	148,616,850
Rural Electrification Corporation Ltd 2018	130	126,394,450
LIC Housing Finance Ltd 2016	100	101,075,100
Shriram Transport Finance Company Ltd 2014 @	100	100,145,800
Shriram Transport Finance Company Ltd 2014 @	100	99,960,200
Tata Motor Finance Ltd 2015	100	99,633,800
IDFC Ltd 2014	100	99,611,600
LIC Housing Finance Ltd 2015	100	99,136,700
Power Finance Corporation Ltd 2016	65	63,720,345
Mahindra Vehicles Manufacturers Ltd 2015 @	50	52,581,250
Power Finance Corporation Ltd 2018	50	50,359,350
Power Finance Corporation Ltd 2015	50	50,049,950
Tata Sons Ltd 2014	50	50,044,650
Power Finance Corporation Ltd 2015	50	50,037,050
Rural Electrification Corporation Ltd 2017	50	49,753,500
Vizag General Cargo Berth Pvt Ltd 2016	50	49,412,700
Rural Electrification Corporation Ltd 2017	35	34,978,300
Power Finance Corporation Ltd 2018	30	29,377,350
Housing Development Finance Corporation Ltd 2017	20	19,710,540
IDFC Ltd 2018	20	19,159,820
<b>Total (Cost Rs.2,096,205,419)</b>		<b>2,089,560,869</b>
<b>Zero Coupon Bonds - Corporate (0.48%)</b>		
Bajaj Finance Ltd 2015	12	11,110,356
<b>Total (Cost Rs.11,207,954)</b>		<b>11,110,356</b>
<b>TOTAL INVESTMENTS (Cost Rs.2,299,958,053)</b>		<b>2,294,026,825</b>
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

<b>L&amp;T Triple Ace Bond Fund</b>		
<b>Statement of Portfolio Holding as at March 31, 2014</b> (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014)		
Description	Quantity	Market Value/ Fair Value Rupees
<b>Certificate Of Deposit (8.42%)</b>		
Bank of Baroda 2015 @	2,500	230,676,250
Union Bank of India 2015	2,500	230,570,250
Corporation Bank 2015 @	2,500	230,288,750
Bank of India 2015	2,500	229,883,000
<b>Total (Cost Rs.917,888,378)</b>		<b>921,418,250</b>
<b>Investment Funds/Mutual Funds (9.14%)</b>		
L&T Liquid Fund - Direct Plan - Growth Option	569,030	1,001,202,930
<b>Total (Cost Rs.1,000,000,000)</b>		<b>1,001,202,930</b>
<b>Fixed Rates Bonds - Corporate (42.66%)</b>		
Power Finance Corporation Ltd 2018	750	755,390,250
Rural Electrification Corporation Ltd 2018	350	347,507,300
Power Grid Corporation of India Ltd 2018	350	340,215,400
Rural Electrification Corporation Ltd 2023	350	334,247,200
Power Finance Corporation Ltd 2016	250	251,938,500
Housing Development Finance Corporation Ltd 2015	250	250,533,250
Power Finance Corporation Ltd 2015	250	250,249,750
LIC Housing Finance Ltd 2017	250	249,946,000
National Bank for Agriculture & Rural Development 2016 @	250	248,431,500
Power Finance Corporation Ltd 2016	250	245,078,250
Export-Import Bank of India 2018 @	250	239,747,750
Power Grid Corporation of India Ltd 2023	250	236,968,000
Export-Import Bank of India 2018 @	200	200,645,800
Rural Electrification Corporation Ltd 2018	200	194,453,000
Rural Electrification Corporation Ltd 2017	150	149,907,000
Rural Electrification Corporation Ltd 2019	100	100,141,700
Mahanagar Telephone Nigam Ltd 2024	100	99,990,100
Steel Authority of India Ltd 2018	80	78,308,560
Power Grid Corporation of India Ltd 2028	50	46,736,000
Housing Development Finance Corporation Ltd 2014 \$	30	29,935,740
Power Finance Corporation Ltd 2016	13	13,064,584
LIC Housing Finance Ltd 2016	7	7,028,497
<b>Total (Cost Rs.4,712,644,102)</b>		<b>4,670,464,131</b>

<b>L&amp;T Triple Ace Bond Fund</b>		
<b>Statement of Portfolio Holding as at March 31, 2014</b> (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014)		
Description	Quantity	Market Value/ Fair Value Rupees
<b>Fixed Rates Bonds - Government (39.77%)</b>		
9.20% Govt Bond 30-Sep-2030	8,200,000	827,302,100
8.83% Govt Bond 25-Nov-2023	6,700,000	671,004,330
8.32% Govt Bond 02-Aug-2032	6,400,000	594,718,080
7.28% Govt Bond 03-Jun-2019	5,700,000	533,161,470
9.75% Gujarat Govt Bond 26-Feb-2024	2,500,000	255,001,250
9.75% Kerala Govt Bond 26-Feb-2024	2,000,000	204,052,800
8.24% Govt Bond 15-Feb-2027	2,000,000	186,299,200
9.60% Maharashtra Govt Bond 14-Aug-2023	1,800,000	181,726,920
7.83% Govt Bond 11-Apr-2018	1,850,000	179,353,430
8.12% Govt Bond 10-Dec-2020	1,851,100	176,647,696
9.63% Maharashtra Govt Bond 12-Feb-2024	1,500,000	151,866,450
8.83% Govt Bond 12-Dec-2041	1,500,000	146,302,500
9.47% Tamilnadu Govt Bond 26-Mar-2024	700,000	70,166,250
8.20% Govt Bond 24-Sep-2025	500,000	46,699,800
7.16% Govt Bond 20-May-2023	500,000	43,873,650
8.68% Gujarat Govt Bond 06-Feb-2023	400,000	38,245,080
8.10% Kerala Govt Bond 08-May-2023	350,000	32,176,550
9.23% Govt Bond 23-Dec-2043	150,000	15,195,255
<b>Total (Cost Rs.4,383,975,808)</b>		<b>4,353,792,811</b>
<b>Zero Coupon Bonds - Corporate (0.01%)</b>		
IDFC Ltd 2016	2	1,569,218
<b>Total (Cost Rs.1,569,379)</b>		<b>1,569,218</b>
<b>TOTAL INVESTMENTS (Cost Rs.11,016,077,667)</b>		<b>10,948,447,340</b>
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(\$) Fair value of non traded securities as determined in accordance with the guidelines for valuation of securities of Mutual Funds dated November 29, 2013 and amendments thereto as applicable by L&T Investment Management Limited under procedures approved by the Trustee of L & T Mutual Fund.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

<b>L&amp;T Ultra Short Term Fund</b>		
<b>Statement of Portfolio Holding as at March 31, 2014</b>		
<b>(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2014 and the Revenue Account for the year ended March 31, 2014)</b>		
Description	Quantity	Market Value/ Fair Value Rupees
<b>Certificate Of Deposit (98.78%)</b>		
Indian Bank 2014 \$	10,000	986,095,000
IDBI Bank Ltd 2014	10,000	983,626,000
Corporation Bank 2014 @	10,000	983,062,000
Canara Bank 2015	10,000	923,555,000
Dena Bank 2014	7,500	739,127,250
Oriental Bank of Commerce 2014 @	7,500	737,933,250
Bank of Baroda 2015 @	7,500	693,144,750
Punjab National Bank 2015 @	7,500	692,187,750
Union Bank of India 2014 \$	5,000	493,265,000
Union Bank of India 2014 \$	5,000	493,131,000
Allahabad Bank 2014 \$	5,000	493,099,000
Axis Bank Ltd 2014	5,000	492,710,500
IndusInd Bank Ltd 2014	5,000	491,739,000
Punjab National Bank 2014 @	5,000	490,848,000
State Bank of Patiala 2014 @	5,000	470,673,000
State Bank of Patiala 2014 \$ @	2,500	247,362,500
Andhra Bank 2014 @	2,500	246,312,000
Allahabad Bank 2014	2,500	246,312,000
Andhra Bank 2014 @	2,500	245,966,500
Axis Bank Ltd 2014	2,500	245,835,000
Canara Bank 2014	2,500	245,765,500
Indian Bank 2014	2,500	245,765,500
Syndicate Bank 2014 \$	2,000	197,286,400
<b>Total (Cost Rs.12,058,705,746)</b>		<b>12,084,801,900</b>
<b>Fixed Rates Bonds - Corporate (1.22%)</b>		
Housing Development Finance Corporation Ltd 2015	100	99,884,100
Housing Development Finance Corporation Ltd 2014	50	49,853,650
<b>Total (Cost Rs.149,320,050)</b>		<b>149,737,750</b>
<b>TOTAL INVESTMENTS (Cost Rs.12,208,025,796)</b>		<b>12,234,539,650</b>
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(\$ ) Fair value of non traded securities as determined in accordance with the guidelines for valuation of securities of Mutual Funds dated November 29, 2013 and amendments thereto as applicable by L&T Investment Management Limited under procedures approved by the Trustee of L & T Mutual Fund.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

L&T Ultra Short Term Fund, L&T Floating Rate Fund, L&T Liquid Fund, L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund), L&T Income Opportunities Fund (formerly known as L&T Select Income Fund – Flexi Debt Fund), L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund), L&T Cash Fund (formerly known as Fidelity Cash Fund), L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund), L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund), L&T Gilt Fund (formerly L&T Gilt Investment Fund), L&T Monthly Income Plan, L&T MIP - Wealth Builder Fund, L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund)

Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the year ended March 31, 2014

## Schedule - 9

### NOTES TO THE FINANCIAL STATEMENTS

#### 1. Organization

a) L&T Mutual Fund ('LTMF') has been established as a Trust in accordance with the Indian Trusts Act, 1882 and its sponsor is L&T Finance Holding Limited ('LTFHL'). Sponsor of the L&T Mutual Fund has been changed from L&T Finance Limited to L&T Finance Holding Limited with effect from March 28, 2013. L&T Mutual Fund Trustee Limited ('LTMFTL'), a company incorporated under the Companies Act, 1956 is the Trustee Company to LTMF by the Trust Deed entered into between LTFHL and the LTMFTL. L&T Investment Management Limited ('LTIML'), a company incorporated under the Companies Act, 1956 has been appointed as the Asset Management Company.

b) The key features of the Open Ended Debt Schemes of LTMF presented in these financial statements are as under :

Scheme Name (Collectively termed as "the Schemes")	Type of Schemes	Launched on	Date of Allotment	Investment Objective	Plans /Options currently offered
L&T Ultra Short Term Fund	An Open Ended Pure Income Scheme	October 06, 1997	Regular Plan : November 27, 1997 Institutional Plan : April 10, 2003  Direct Plan#: January 1, 2013	The investment objective is to generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective, the scheme will invest predominantly in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments.	Plans: 1. Regular* 2. Direct# 3. Institutional Options: 1. Regular Plan*: • Monthly Dividend • Semi-Annual Dividend • Growth 2. Direct Plan#: • Daily Dividend • Weekly Dividend • Monthly Dividend • Growth 3. Institutional Plan: • Daily Dividend • Weekly Dividend • Monthly Dividend • Growth
L&T Floating Rate Fund	An Open Ended Income Scheme	August 02, 2005	October 27, 2010  Direct Plan#: January 1, 2013	The primary investment objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt/ money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rated debt securities, Government securities and money market instruments.	Options: • Daily Dividend • Weekly Dividend • Monthly Dividend • Growth Direct Plan#: • Daily Dividend • Weekly Dividend • Monthly Dividend • Growth

L&T Mutual Fund

L&T Ultra Short Term Fund, L&T Floating Rate Fund, L&T Liquid Fund, L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund), L&T Income Opportunities Fund (formerly known as L&T Select Income Fund – Flexi Debt Fund), L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund), L&T Cash Fund (formerly known as Fidelity Cash Fund), L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund), L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund), L&T Gilt Fund (formerly L&T Gilt Investment Fund), L&T Monthly Income Plan, L&T MIP - Wealth Builder Fund, L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund)

Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the year ended March 31, 2014

Scheme Name (Collectively termed as "the Schemes")	Type of Schemes	Launched on	Date of Allotment	Investment Objective	Plans /Options currently offered
L&T Liquid Fund	An Open Ended High Liquidity Income Scheme	September 29, 2000	Regular Plan: October 04, 2000 Institutional Plus Plan: April 10, 2003 Super Institutional Plus Plan: October 03, 2006 Direct Plan#: January 1, 2013	The investment objective of the Scheme is to generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.	Plans: 1. Regular* 2. Institutional Plus* 3. Super Institutional 4. Direct# Options: 1. Regular Plan*: • Growth 2. Institutional Plan*: • Growth 3. Super Institutional Plan: • Growth • Daily Dividend (Reinvestment and Payout) • Weekly Dividend 4. Direct Plan#: • Growth • Daily Dividend • Weekly Dividend
L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund)	An Open Ended Pure Income Scheme	February 10, 1997	Regular Plan: March 31, 1997  Direct Plan#: January 1, 2013	The investment objective of the Scheme is to generate regular and stable income for the unit holders of the Scheme. The corpus of the Scheme would be invested primarily in debt market securities such as non-convertible debentures, bonds issued by corporate, banks and government, commercial paper, certificate of deposits and other money market instruments. The Scheme would invest predominantly in securities rated by Credit Rating and Information Services of India Limited (CRISIL) or any other rating agency.	Plans: 1. Regular 2. Direct# Options: 1.Regular Plan: • Growth • Quarterly Dividend • Semi-Annual Dividend • Bonus 2.Direct Plan# : • Growth • Quarterly Dividend • Semi-annual dividend

L&T Mutual Fund

**L&T Ultra Short Term Fund, L&T Floating Rate Fund, L&T Liquid Fund, L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund), L&T Income Opportunities Fund (formerly known as L&T Select Income Fund – Flexi Debt Fund), L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund), L&T Cash Fund (formerly known as Fidelity Cash Fund), L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund), L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund), L&T Gilt Fund (formerly L&T Gilt Investment Fund), L&T Monthly Income Plan, L&T MIP - Wealth Builder Fund, L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund)**

**Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

<b>Scheme Name (Collectively termed as "the Schemes")</b>	<b>Type of Schemes</b>	<b>Launched on</b>	<b>Date of Allotment</b>	<b>Investment Objective</b>	<b>Plans /Options currently offered</b>
L&T Income Opportunities Fund (formerly known as L&T Select Income Fund - Flexi Debt Fund)	An Open Ended Income Scheme	September 29, 2009	Retail Plan: October 08, 2009 Institutional Plan: October 08, 2009  Direct Plan#: January 1, 2013	The Scheme seeks to generate regular returns and capital appreciation by investing in debt (including securitized debt), government and money market securities.	Plans: 1. Retail* 2. Institutional 3. Direct# Options: 1. Retail Plan*: • Growth • Dividend • Quarterly Dividend • Bonus 2. Institutional Plan: • Growth • Dividend 3. Direct Plan#: • Growth • Dividend
L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund)	An Open Ended Debt Scheme	December 07, 2011	December 27, 2011  Direct Plan#: January 1, 2013	The investment objective of the Scheme is to generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity.	Options: • Growth • Monthly Dividend • Quarterly Dividend • Bonus Direct Plan#: • Growth • Monthly Dividend • Quarterly Dividend • Bonus
L&T Cash Fund (formerly known as Fidelity Cash Fund)	An Open Ended Liquid Scheme	November 20, 2006	Regular Plan: November 29, 2006  Direct Plan#: January 1, 2013	To deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments.	Plans: 1. Retail* 2. Institutional* 3. L&T Cash Fund 4. Direct# Options: 1. Retail Plan: • Monthly Dividend • Weekly Dividend • Growth 2. Institutional Plan • Growth 3. L&T Cash Fund • Growth • Daily Dividend • Weekly Dividend • Monthly Dividend 4. Direct Plan#: • Growth • Daily Dividend • Weekly Dividend • Monthly Dividend

L&T Mutual Fund

**L&T Ultra Short Term Fund, L&T Floating Rate Fund, L&T Liquid Fund, L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund), L&T Income Opportunities Fund (formerly known as L&T Select Income Fund – Flexi Debt Fund), L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund), L&T Cash Fund (formerly known as Fidelity Cash Fund), L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund), L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund), L&T Gilt Fund (formerly L&T Gilt Investment Fund), L&T Monthly Income Plan, L&T MIP - Wealth Builder Fund, L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund)**

**Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

<b>Scheme Name (Collectively termed as "the Schemes")</b>	<b>Type of Schemes</b>	<b>Launched on</b>	<b>Date of Allotment</b>	<b>Investment Objective</b>	<b>Plans /Options currently offered</b>
L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund)	An Open Ended Income Scheme	August 17, 2006	Retail Plan: August 31, 2006  Direct Plan#: January 1, 2013	To generate reasonable returns through a diversified portfolio of fixed income securities.	Plan: 1. Retail* 2. L&T Flexi Bond Fund 3. Direct # Options: 1. Retail Plan: • Growth • Dividend 2. L&T Flexi Bond Fund: • Growth • Dividend 3. Direct Plan#: • Growth • Dividend
L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund)	An Open Ended Debt Scheme	September 19, 2007	Super Institutional Plan: September 12, 2012 Institutional Plan: February 18, 2008 Retail Plan: September 21, 2007  Direct Plan#: January 1, 2013	To generate reasonable returns and liquidity primarily through investment in money market and short term debt instruments.	Plans: 1. Retail* 2. Institutional* 3. L&T Low Duration Fund 4. Direct# Options: 1. Retail Plan: • Monthly Dividend • Growth 2. Institutional Plan • Growth 3. L&T Low Duration Fund: • Growth • Daily Dividend • Weekly Dividend • Monthly Dividend 4. Direct Plan#: • Growth • Daily Dividend • Weekly Dividend • Monthly Dividend
L&T Gilt Fund (formerly known as L&T Gilt Investment Fund) (Fidelity Flexi Gilt Fund merged with L&T Gilt Fund)	An Open Ended dedicated gilt (government securities) Scheme	March 28, 2000	Regular Plan: March 29, 2000  Direct Plan#: January 1, 2013	The investment objective of the Scheme is to generate returns from a portfolio by investments in Government Securities.	Plans: 1. Regular 2. Direct# Options: 1. Regular Plan: • Growth • Quarterly Dividend 2. Direct Plan#: • Growth • Quarterly Dividend



L&T Mutual Fund

**L&T Ultra Short Term Fund, L&T Floating Rate Fund, L&T Liquid Fund, L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund), L&T Income Opportunities Fund (formerly known as L&T Select Income Fund – Flexi Debt Fund), L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund), L&T Cash Fund (formerly known as Fidelity Cash Fund), L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund), L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund), L&T Gilt Fund (formerly L&T Gilt Investment Fund), L&T Monthly Income Plan, L&T MIP - Wealth Builder Fund, L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund)**

**Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

<b>Scheme Name (Collectively termed as "the Schemes")</b>	<b>Type of Schemes</b>	<b>Launched on</b>	<b>Date of Allotment</b>	<b>Investment Objective</b>	<b>Plans /Options currently offered</b>
L&T Monthly Income Plan	An Open Ended Income Scheme with no assured returns	July 31, 2003	Regular Plan: July 31, 2003  Direct Plan#: January 1, 2013	The primary investment objective of the Scheme is to generate monthly income through investments in a range of debt, equity and money market instruments.	Plans: 1. Regular 2. Direct# Options: 1. Regular Plan: • Growth • Monthly Dividend • Quarterly Dividend 2. Direct Plan: • Growth • Monthly Dividend • Quarterly Dividend
L&T MIP-Wealth Builder Fund	An Open Ended Income Scheme	September 27, 2011	Regular Plan: October 18, 2011  Direct Plan#: January 1, 2013	The primary investment objective is to generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the Scheme and there can be no assurance that the objective of the Scheme will be realized.	Plans: 1. Regular 2. Direct# Options: 1. Regular Plan: • Growth • Monthly Dividend • Quarterly Dividend 2. Direct Plan#: • Growth • Monthly Dividend • Quarterly Dividend
L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund) (Fidelity India Children's Plan – Savings Fund merged with L&T Short Term Income Fund)	An Open Ended Income Scheme	November 19, 2010	Regular Plan: December 7, 2010  Direct Plan#: January 1, 2013	To generate reasonable returns primarily through investments in fixed income securities and money market instruments.	Plans: 1. Retail 2. Direct# Options: 1. Regular Plan: • Growth • Dividend 2. Direct Plan#: • Growth • Dividend

\* After October 01, 2012, subscriptions (after November 01, 2012 for Systematic Investment Plan/ Systematic Transfer Plan/ DIP/ switch-in) are not accepted in these plans pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. However, these plans will continue till existing investors remain invested in the plan.

# Pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. L&T Mutual Fund has introduced separate plan for direct investments (i.e. investments routed without intermediary) with effect from January 1, 2013. These plans are introduced in all open-ended schemes of the Fund except the Schemes and Plans discontinued for further subscriptions. On January 01, 2013, applicable NAV (including equalization reserve per unit and unit premium reserve per unit) used for allotment of units in direct plans were of corresponding option under the existing plan as on December 31, 2012 for L&T Cash Fund and L&T Liquid Fund and as on January 01, 2013 for other schemes. Thereafter, separate NAVs are calculated and published for direct plans.

L&T Ultra Short Term Fund, L&T Floating Rate Fund, L&T Liquid Fund, L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund), L&T Income Opportunities Fund (formerly known as L&T Select Income Fund – Flexi Debt Fund), L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund), L&T Cash Fund (formerly known as Fidelity Cash Fund), L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund), L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund), L&T Gilt Fund (formerly L&T Gilt Investment Fund), L&T Monthly Income Plan, L&T MIP - Wealth Builder Fund, L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund)

Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the year ended March 31, 2014

## 2. Significant Accounting Policies

### 2.1 Basis of Accounting

The Schemes maintain the books of account on accrual basis. These financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable (the "Regulations"). Presentation of these separate Balance Sheets and Revenue Accounts in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

### 2.2 Portfolio Valuation

(a) Investments are stated at market/fair value at the Balance Sheet date/date of determination. In valuing the Scheme's investments:-

#### I. Valuation of Equity and Equity related securities

Category	Traded	Non-Traded	Thinly Traded
Equity Shares / Preference Shares / Warrants	The securities shall be valued at the last quoted closing price on the primary stock exchange (National Stock Exchange of India Limited).	When on a particular valuation day, a security has not been traded on the primary stock exchange; the value at which it is traded on another stock exchange may be used.  When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the selected stock exchange or any other stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than thirty days prior to the valuation date.  If the security is not traded even after 30 days, the same would be valued in Good Faith by the AMC as per the valuation principles laid down by SEBI.	Any security for which the trading in a month is less than Rs 5 lakhs and total volume is less than 50,000 shares will be classified as a Thinly traded security.  Such Thinly traded securities shall be valued in Good Faith by the AMC as per the valuation principles laid down by SEBI.
Futures and Options	Valued as per NSE Settlement price.	Based on settlement price / any other equivalent price provided by the respective stock exchange.	
Foreign Securities	The securities issued outside India and listed on the stock exchanges outside India shall be valued at the closing price on the stock exchange at which it is listed or at the last available traded price.	The same shall be valued on a fair value basis by the Valuation Committee of the AMC.	
Unlisted	Shall be valued in Good Faith by the AMC based on the latest available Annual Report of the company as per SEBI Regulations. In case of any deviation due to non-availability of any parameters required for valuation as per SEBI Regulations, the methodology used for valuation shall be documented and recorded.		
Rights	In accordance with guidelines prescribed by the SEBI.		
Amalgamation / Merger / De-merger / Spin off	In case if any of the resultant entities is not listed, the valuation for the same shall be arrived at in good faith by the Valuation Committee.		

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Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the year ended March 31, 2014

## II. Valuation of Fixed Income and related Instruments

Category	Valuation Policy until September 26, 2013	Valuation policy after September 26, 2013	Valuation policy after November 29, 2013
Traded Securities	At weighted average traded price / yield provided that: - For Instruments with residual maturity greater than 365 days - At least 2 trades aggregating to Rs. 25 crores or more are reported on a public platform. - For Instruments with residual maturity greater than 60 days and less than or equal to 365 days - At least 3 trades aggregating to Rs. 100 crores or more are reported on a public platform.		-All securities with residual maturity greater than 60 days shall be valued: At the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis
			- For Instruments with residual maturity less than or equal to 60 days - At least 3 trades aggregating to Rs. 100 crores or more are reported on a public platform. The traded price would be compared to the amortised price. In case if the difference between the traded price and the amortised price is greater than +/- 0.10% band, the YTM will have to be adjusted to bring the amortised price within the +/- 0.10% band.
Non-Traded Securities	Securities with residual maturity greater than 60 days : - Valuation as per CBV without any cap on illiquidity premium/discount.		-All securities with residual maturity greater than 60 days shall be valued: At the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis
			Securities with residual maturity less than or equal to 60 days - - Straight line amortisation from the last valuation price / cost, whichever is more recent. - The amortised price would be compared to the reference price. In case if the difference between the amortised price and the reference price is greater than +/- 0.10%, the YTM will have to be adjusted to bring the amortised price within the +/- 0.10% band.
Government Securities, Treasury Bills and Cash Management Bills	Government securities of any tenor would be valued at the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis.	Securities with residual maturity of less than or equal to 60 days will be valued as per the methodology prescribed above for traded and non-traded securities. Securities with residual maturity of more than 60 days would be valued at the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis.	
Fixed Deposits / CBLO / Reverse Repo / Bill Rediscounting	To be Valued at Cost		
Mutual Fund Units	To be valued as per the same day NAV or last available NAV		
Own Trades	Own trade shall mean trades by schemes of L&T Mutual Fund provided the face value of such trades is INR 5 crores or more. The price at which the own trade has taken place, will be considered as reflective of the realizable value of the total holding in a single instrument. Accordingly, the total holding in that instrument will be valued at the weighted average yield at which the own trade has taken place.		

(b) The net unrealized appreciation / depreciation in the value of investments is determined separately for each category of investments. In respect of each category of investments, the net change in the unrealized

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**Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

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appreciation if any, between two balance sheet dates / valuation dates is accounted through the Revenue Account and thereafter the net unrealized appreciation is transferred from the Revenue Account to the Unrealized Appreciation Reserve. The net change in depreciation if any is accounted through the Revenue Account.

Net unrealized appreciation is reduced from the distributable income at the time of income distribution.

### 2.3 **Securities Transactions**

- i. Transactions for purchase and sale of investments are recognized as of the trade date. In determining the holding cost of investments and the gain or loss on sale of investments, the “weighted average cost” method is followed. The cost of investments includes brokerage, stamp charges and any other charge customarily included in the contract note but excludes custodian safekeeping fees. Pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, with effect from October 01,2012, Brokerage and Transaction Costs which are incurred for the purpose of execution of trade are included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. Remaining portion is charged to expenses within total expense, ratio in line with Regulations.
- ii. Bonus entitlements are recognized as investments on ex-bonus date.
- iii. Rights entitlements are recognized as investments on ex-rights date.

### 2.4 **Income Recognition**

- i. Interest income is recorded on accrual basis.
- ii. Dividend income is recognized on ex-dividend date.

### 2.5 **Derivatives**

The Scheme enters into derivative transactions in equity/ index futures for the purpose of hedging, leveraging and portfolio balancing.

“Derivative margin deposit” representing the margin towards equity derivative contracts entered into by the Scheme is disclosed under “Other Current Assets”.

#### **Futures**

- i. Futures contracts are marked to market daily at the futures settlement price as determined by the exchange. The variation margin calculated as the difference between the trade price and the previous day's settlement price, as the case may be, and the current day's settlement price is recorded as a receivable or payable.
- ii. When a contract is closed (squared off)/settled (on expiry), the difference between the final settlement/ square-off price and the contract price is recognized in the revenue account. If more than one futures contracts in respect of the same stock/index and expiry date, to which the squared off /settled contract pertains, is outstanding at the time of square off /settlement of the contract, the weighted average method is followed for determining the gain or loss.
- iii. As at the Balance Sheet date/date of determination, all open futures positions are valued at the futures settlement price as determined by the exchange where it is traded. Non traded futures contracts are valued as per fair valuation policy approved by LTIML and the trustee. The unrealized appreciation/depreciation on all open positions is considered for determining the net asset value.

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**Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

## 2.6 Unit Premium Reserve

Upon issue and redemption of units, the net premium or discount to the face value of the units is adjusted against the unit premium reserve of the respective plans/ options of the Scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalization reserve.

## 2.7 Income Equalization Reserve

The net distributable income relating to units issued / repurchased is transferred to / from income equalization reserve for determining the net surplus / deficit, transferred from / to unit premium reserve. At year end, balance in income equalization reserve is transferred to revenue account.

## 2.8 Load Charges

Exit load or contingent deferred sales charge (CDSC) collected in the Scheme up to a maximum of 1% is maintained in a separate account and utilized to meet future marketing and selling expenses. Any load collected in excess of 1% is credited to the Scheme immediately.

SEBI circular No. CIR /IMD/DF/ 4/2011 dated March 09, 2011 has mandated that there should be segregation of load accounts into two parts, one to reflect the balance as on July 31, 2009 and the other to reflect accretions since August 01, 2009. While the unutilized balances can be carried forward, not more than one third of the load balances lying in the Scheme as on July 31, 2009 can be used in any financial year, starting from 2010-2011 for future marketing and selling expenses. All accretions after July 31, 2009 can be used by the Schemes for future marketing and selling expenses including distributors/agents commission.

Pursuant to SEBI (Second Amendment) (Mutual Fund) Regulations, 1992 dated September 26, 2012, with effect from October 01, 2012, exit load net off service tax is credited to the scheme.

## 2.9 Net Asset Value

The net asset value of the units of the Scheme is determined separately for units issued under the various Plans /Options.

For reporting the net asset values of the Plans /Options, daily income earned, including realized and unrealized gain or loss in the value of investments and expense incurred by the Scheme is allocated to the Plans /Options in proportion to the value of the net assets.

## 3. Net Asset Value per Unit

The net asset values of the various plans of the Schemes as on the date of the Balance sheet are as follows:

Scheme Name	Plans	Options	March 31, 2014	March 31, 2013
L&T Ultra Short Term Fund	Regular	Monthly Dividend	11.8810	11.6982
		Growth	20.0720	18.4252
		Semi Annual Dividend	15.7712	14.4773
	Institutional	Monthly Dividend	12.4168	12.2140
		Growth	20.8072	18.9689
		Daily Dividend	10.1728	10.1663
		Weekly Dividend	10.4264	10.3196
	Direct	Daily Dividend	10.3470	10.1664
		Weekly Dividend	10.4464	10.2059
		Growth	20.8553	18.9737
		Monthly Dividend	12.4475	12.2170
L&T Floating Rate Fund	Regular	Daily Dividend	10.8667	10.8652

## L&amp;T Mutual Fund

L&T Ultra Short Term Fund, L&T Floating Rate Fund, L&T Liquid Fund, L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund), L&T Income Opportunities Fund (formerly known as L&T Select Income Fund – Flexi Debt Fund), L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund), L&T Cash Fund (formerly known as Fidelity Cash Fund), L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund), L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund), L&T Gilt Fund (formerly L&T Gilt Investment Fund), L&T Monthly Income Plan, L&T MIP - Wealth Builder Fund, L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund)

Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the year ended March 31, 2014

Scheme Name	Plans	Options	March 31, 2014	March 31, 2013
		Weekly Dividend	12.4821	12.3636
		Monthly Dividend	11.2163	11.0214
		Growth	12.4761	17.1496
	Direct	Growth	12.4977	17.1538
		Monthly Dividend	11.2368	11.0241
		Weekly Dividend	13.2933	12.3642
		Daily Dividend	10.8669	10.8653
L&T Liquid Fund	Regular	Growth	2,466.3121	2,283.1947
	Institutional	Growth	2,561.4572	2,350.0637
	Super Institutional	Growth	1,758.7092	1,608.7791
		Daily Dividend	1,012.4365	1,011.6349
	Direct	Weekly Dividend	1,002.7927	1,001.5411
		Daily Dividend	1,012.8560	1,011.6349
		Growth	1,759.4905	1,608.8505
Weekly Dividend \$\$		1,002.4761	-	
L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund)	Regular	Quarterly Dividend	11.6745	11.9209
		Growth	32.3666	31.1840
		Semi Annual Dividend	13.8675	13.3608
		Bonus	12.2942	17.7675
	Direct	Quarterly Dividend	11.9638	12.1396
		Semi Annual Dividend	13.9532	13.3766
		Growth plan	32.5706	31.2219
L&T Income Opportunities Fund (formerly known as L&T Select Income Fund - Flexi Debt Fund)	Regular	Daily Dividend	10.2855	10.4145
		Growth	13.7419	12.9010
		Bonus	13.7396	12.8998
		Quarterly Dividend	10.6413	10.6474
	Institutional	Daily Dividend	10.4216	10.5529
		Growth	13.9580	13.1015
	Direct	Daily Dividend	10.4386	10.5587
Growth		14.0027	13.1095	
L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund)	Regular	Growth	12.1676	11.2410
		Monthly Dividend	10.4660	10.4358
		Quarterly Dividend	10.5442	10.4661
		Bonus	12.1676	11.2410
	Direct	Growth	12.2063	11.2438
		Monthly Dividend	10.5428	10.4376
		Quarterly Dividend	10.7097	10.0124
		Bonus	-	11.2438

## L&amp;T Mutual Fund

L&T Ultra Short Term Fund, L&T Floating Rate Fund, L&T Liquid Fund, L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund), L&T Income Opportunities Fund (formerly known as L&T Select Income Fund – Flexi Debt Fund), L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund), L&T Cash Fund (formerly known as Fidelity Cash Fund), L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund), L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund), L&T Gilt Fund (formerly L&T Gilt Investment Fund), L&T Monthly Income Plan, L&T MIP - Wealth Builder Fund, L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund)

Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the year ended March 31, 2014

Scheme Name	Plans	Options	March 31, 2014	March 31, 2013	
L&T Cash Fund (formerly known as Fidelity Cash Fund)	Regular	Growth	1,665.9345	1,540.8106	
		Monthly Dividend	1,014.7801	1,006.6623	
	Institutional	Growth	1,715.2774	1,580.1126	
		Daily Dividend	1,024.0224	1,024.1153	
	L&T Cash Fund	Growth	1,040.2105	1,595.0179	
		Monthly Dividend	1,017.9239	1,006.3570	
		Weekly Dividend	1,001.9038	1,001.5553	
	Direct	Daily Dividend	1,068.2601	1,024.1170	
		Growth	1,041.7861	1,594.9673	
		Monthly Dividend	1,019.2133	1,006.9861	
Weekly Dividend		1,003.3249	1,001.5586		
L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund)	Regular	Daily Dividend	10.2522	10.2685	
		Growth	16.1069	15.3699	
	Direct	Daily Dividend	10.2324	10.1421	
		Growth	13.0063	12.3000	
	L&T Flexi Bond Fund	Daily Dividend	10.1728	10.1320	
		Growth	12.9417	12.2880	
L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund)	Institutional Plan	Growth	15.7933	14.5881	
		Growth	15.8910	14.7371	
	Regular	Monthly Dividend	10.1558	10.0810	
		Daily Dividend	10.2075	10.0918	
		Growth	11.3393	10.4559	
		Monthly Dividend	10.1274	10.0470	
	L&T Low Duration Fund	Weekly Dividend	10.1459	10.0766	
		Direct	Daily Dividend	10.7941	10.0919
			Growth	11.3608	10.4582
			Monthly Dividend	10.1368	10.0493
Weekly Dividend			10.1106	10.0327	
L&T Gilt Fund (formerly known as L&T Gilt Investment Fund) (Fidelity Flexi Gilt Fund merged with L&T Gilt Fund)		Regular	Quarterly Dividend	12.0512	11.9376
	Growth		29.4900	27.2241	
	Direct	Growth	29.6739	27.2572	
		Quarterly Dividend	12.1303	11.9524	
L&T Monthly Income Plan	Regular	Growth	23.4160	22.3970	
		Monthly Dividend	10.9505	11.3982	
		Quarterly Dividend	11.2780	11.5439	
	Direct	Growth	23.6184	22.4296	
		Quarterly Dividend	11.3806	11.5612	
		Monthly Dividend	11.0337	11.4149	

L&T Mutual Fund

**L&T Ultra Short Term Fund, L&T Floating Rate Fund, L&T Liquid Fund, L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund), L&T Income Opportunities Fund (formerly known as L&T Select Income Fund – Flexi Debt Fund), L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund), L&T Cash Fund (formerly known as Fidelity Cash Fund), L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund), L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund), L&T Gilt Fund (formerly L&T Gilt Investment Fund), L&T Monthly Income Plan, L&T MIP - Wealth Builder Fund, L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund)**

**Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

Scheme Name	Plans	Options	March 31, 2014	March 31, 2013
L&T MIP -Wealth Builder Fund	Regular	Growth	11.7534	10.9617
		Monthly Dividend	10.6888	10.4144
		Quarterly Dividend	10.6239	10.4796
	Direct	Growth	11.8446	10.9775
		Monthly Dividend	10.7262	10.4391
		Quarterly Dividend	10.9295	10.4966
L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund) (Fidelity India Children's Plan – Savings Fund merged with L&T Short Term Income Fund)	Regular	Dividend	10.2200	10.1107
		Growth	13.1986	12.1766
	Direct	Dividend	10.2343	10.1200
		Growth	13.2397	12.1840

\$\$\$. For new plan introduced during the year in existing schemes, applicable NAV (including equalization reserve per unit and unit premium reserve per unit) used for allotment of units in new plans were of corresponding option under the existing plan as on date of allotment.

#### 4. Investment Management Fees

In accordance with the agreement between LTMFTL (the "Trustee") and LTIML, the Schemes have paid / provided for investment management fees payable to LTIML for managing the Schemes at the following average annual rate (excluding service tax on management fees) as a percentage of the average daily net assets recorded by the respective Schemes.

The computation of the management fees charged to the Revenue Account for the year ended March 31, 2014 for the Schemes are as under:

Scheme Name	Percentage of Management Fees charged	
	March 31, 2014	March 31, 2013
L&T Ultra Short Term Fund	0.05%	0.03%
L&T Floating Rate Fund	0.17%	0.03%
L&T Liquid Fund	0.01%	0.01%
L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund)	0.43%	0.23%
L&T Income Opportunities Fund (formerly known as L&T Select Income Fund - Flexi Debt Fund)	0.62%	0.15%
L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund)	0.20%	0.10%
L&T Cash Fund (formerly known as Fidelity Cash Fund)	0.05%	0.09%
L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund)	0.83%	0.69%



L&T Mutual Fund

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Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the year ended March 31, 2014

Scheme Name	Percentage of Management Fees charged	
	March 31, 2014	March 31, 2013
L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund)	0.22%	0.22%
L&T Gilt Fund (formerly known as L&T Gilt Investment Fund) (Fidelity Flexi Gilt Fund merged with L&T Gilt Fund)	0.77%	0.61%
L&T Monthly Income Plan	1.26%	1.15%
L&T MIP -Wealth Builder Fund	1.44%	1.14%
L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund) (Fidelity India Children's Plan – Savings Fund merged with L&T Short Term Income Fund)	0.85%	0.54%

#### 5. Trusteeship Fees

In accordance with the Trust Deed dated October 17, 1996 and as amended on May 28, 2002, between LTFM (erstwhile sponsor of L&T Mutual Fund) and LTMFTL, the Trustee is entitled to annual remuneration of 0.10% of the average weekly unit capital outstanding of the mutual fund or Rs. 500,000, whichever is lower. Such fee is allocated among the schemes of LTMF, considering the period of existence and the average daily net assets of the respective schemes.

For erstwhile Fidelity schemes, prior to merger with L&T schemes, the trusteeship fees was as follows-

In accordance with the Deed of Trust dated August 9, 2004 between FIL Investment Advisors ("The Settlor") and FIL Trustee Company Private Limited ("The Trustee") and the Scheme Information Document, the Scheme paid or provided for trustee Fees payable to the Trustee at an annual rate of 0.001% of the average daily net asset values recorded by the Scheme or Rs.1,500,000 per annum whichever is lower.

#### 6. Custodian Fees

Citibank NA provides custodial services to the Schemes for which it receives custody fees (including transaction & registration charges). Prior to November 05, 2012, HDFC Bank Limited has provided custodial services to the schemes under management of 'LTIML' and prior to October 19, 2012, JP Morgan chase Bank has provided custodial services to the schemes then under management of FIL Fund Management Private Limited.

#### 7. Custodian Confirmation

Confirmation has been received from Citibank NA at the end of the year for the investments held by the Schemes. All investments, except Government of India Securities, Collateralized Borrowing and Lending Obligation (CBLO) and Fixed Deposit Receipts are held in safe custody of the custodian.

L&T Mutual Fund

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Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the year ended March 31, 2014

8. Aggregate Appreciation and Depreciation in the Value of Investments and Derivatives

Scheme Name	Asset	March 31, 2014		March 31, 2013	
		Appreciation	Depreciation	Appreciation	Depreciation
L&T Ultra Short Term Fund	Commercial Papers / Certificate of Deposit	26,099,145	2,991	3,407,117	797,594
	Debentures and Bonds	417,700	-	144,250	-
L&T Floating Rate Fund	Commercial Papers / Certificate of Deposit	3,267,552	6,850	70,940	26,715
	Debentures and Bonds	2,435,560	-	-	-
L&T Liquid Fund	Commercial Papers / Certificate of Deposit	14,808,998	2,498,194	914,805	240,951
L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund)	Debentures and Bonds	7,165,587	49,345,720	684,385	176,040
	Commercial Papers / Certificate of Deposit	3,529,873	-	-	37,011
	Treasury Bills	-	-	4,830	-
	Central and State Government Securities	9,989,297	40,172,293	597,767	2,699,615
	Investment Funds/Mutual Funds	1,202,930	-	-	-
L&T Income Opportunities Fund (formerly known as L&T Select Income Fund - Flexi Debt Fund)	Commercial Papers / Certificate of Deposit	514,167	-	52,019	90,034
	Debentures and Bonds	12,535,770	41,248,351	-	-
L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund)	Debentures and Bonds	5,144,655	11,886,803	5,272,530	945,620
	Commercial Papers / Certificate of Deposit	810,921	-	1,113,414	416,481
	Central and State Government Securities	-	-	227,287	-
L&T Cash Fund (formerly known as Fidelity Cash Fund)	Debentures and Bonds	-	-	-	3,000
	Commercial Papers / Certificate of Deposit	3,434,291	352,210	851,018	156,967
L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund)	Debentures and Bonds	3,153,264	6,418,173	1,486,300	163,280
	Commercial Papers / Certificate of Deposit	456,642	-	116,127	9,758
	Central and State Government Securities	254,053	406,071	2,134,894	273,571

## L&amp;T Mutual Fund

L&T Ultra Short Term Fund, L&T Floating Rate Fund, L&T Liquid Fund, L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund), L&T Income Opportunities Fund (formerly known as L&T Select Income Fund – Flexi Debt Fund), L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund), L&T Cash Fund (formerly known as Fidelity Cash Fund), L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund), L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund), L&T Gilt Fund (formerly L&T Gilt Investment Fund), L&T Monthly Income Plan, L&T MIP - Wealth Builder Fund, L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund)

Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the year ended March 31, 2014

Scheme Name	Asset	March 31, 2014		March 31, 2013	
		Appreciation	Depreciation	Appreciation	Depreciation
L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund)	Commercial Papers / Certificate of Deposit	1,320,933	-	88,545	657,783
L&T Gilt Fund (formerly known as L&T Gilt Investment Fund) (Fidelity Flexi Gilt Fund merged with L&T Gilt Fund)	Commercial Papers / Certificate of Deposit	-	-	-	32
	Treasury Bills	-	-	7,246	-
	Central and State Government Securities	3,349,937	3,226,213	199,218	252,799
L&T Monthly Income Plan	Equity Shares	12,287,090	950,685	9,720,848	4,401,043
	Debentures and Bonds	1,980,685	4,201,266	1,339,714	1,918,131
	Central and State Government Securities	19,681	-	1,918,600	-
	Commercial Papers / Certificate of Deposit	136,969	-	12,025	234,825
	Preference Shares	80,850	-	-	-
L&T MIP -Wealth Builder Fund	Equity Shares	17,195,430	1,650,458	14,172,188	8,914,065
	Debentures and Bonds	1,019,402	2,083,855	203,220	195,716
	Central and State Government Securities	19,681	-	2,604,888	856,404
	Commercial Papers / Certificate of Deposit	-	-	12,025	312,587
	Preference Shares	232,995	-	-	-
L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund) (Fidelity India Children's Plan – Savings Fund merged with L&T Short Term Income Fund)	Debentures and Bonds	6,427,850	13,940,505	3,104,650	3,232,050
	Commercial Papers / Certificate of Deposit	129,380	-	116,127	74,593
	Central and State Government Securities	-	-	23,733	-

L&T Mutual Fund

L&T Ultra Short Term Fund, L&T Floating Rate Fund, L&T Liquid Fund, L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund), L&T Income Opportunities Fund (formerly known as L&T Select Income Fund – Flexi Debt Fund), L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund), L&T Cash Fund (formerly known as Fidelity Cash Fund), L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund), L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund), L&T Gilt Fund (formerly L&T Gilt Investment Fund), L&T Monthly Income Plan, L&T MIP - Wealth Builder Fund, L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund)

Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the year ended March 31, 2014

**9. Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended**

During the year the Schemes have made investments in companies which hold / have held units in excess of 5% of the net asset value of any Schemes of LTMF which have been listed in Annexure I.

Investments by LTMF in the above companies have been made based on the criteria normally applied to investments.

**10. Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended**

The Schemes have entered into transactions with certain related parties. The information required in accordance with Accounting Standard (AS) -18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and Regulation 25(8) of the SEBI Regulations, is provided in Annexure II.

**11. Segment Reporting**

The Schemes are primarily engaged in the business of investing the amounts received from investors as unit capital, in accordance with their investment objectives, to generate returns. Since there is only one business segment and no geographical segments, the segmental reporting disclosures as required by Accounting Standard (AS) - 17, issued by the Institute of Chartered Accountants of India have not been made.

**12. Aggregate Value of Purchase and Sale of Investments**

The aggregate value of investments (excluding Futures, Options, CBLO & Reverse Repo) purchased and sold (including redemptions) during the year and their percentage of the respective average daily net assets are as follows:

As on March 31,2014				
Scheme Name	Purchases (Rupees)	Percentage of average daily net assets	Sales (Rupees)	Percentage of average daily net assets
L&T Ultra Short Term Fund	72,480,083,003	994.17%	65,225,119,746	894.66%
L&T Floating Rate Fund	67,711,166,306	1376.82%	64,920,835,884	1320.08%
L&T Liquid Fund	316,838,897,057	823.39%	297,848,097,786	774.04%
L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund)	79,029,749,392	513.11%	68,136,231,973	442.38%
L&T Income Opportunities Fund (formerly known as L&T Select Income Fund - Flexi Debt Fund)	10,229,435,354	295.89%	5,602,188,104	162.05%
L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund)	12,963,114,079	303.33%	13,445,918,549	314.63%
L&T Cash Fund (formerly known as Fidelity Cash Fund)	71,086,590,498	1021.75%	77,892,989,363	1119.58%
L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund)	10,340,102,795	673.80%	10,429,229,877	679.61%
L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund)	3,930,471,093	624.64%	4,782,938,029	760.11%

L&T Mutual Fund

L&T Ultra Short Term Fund, L&T Floating Rate Fund, L&T Liquid Fund, L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund), L&T Income Opportunities Fund (formerly known as L&T Select Income Fund – Flexi Debt Fund), L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund), L&T Cash Fund (formerly known as Fidelity Cash Fund), L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund), L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund), L&T Gilt Fund (formerly L&T Gilt Investment Fund), L&T Monthly Income Plan, L&T MIP - Wealth Builder Fund, L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund)

Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the year ended March 31, 2014

As on March 31,2014				
Scheme Name	Purchases (Rupees)	Percentage of average daily net assets	Sales (Rupees)	Percentage of average daily net assets
L&T Gilt Fund (formerly known as L&T Gilt Investment Fund) (Fidelity Flexi Gilt Fund merged with L&T Gilt Fund)	17,168,853,930	2658.45%	16,810,234,224	2602.92%
L&T Monthly Income Plan	2,404,736,334	420.69%	2,505,805,866	438.37%
L&T MIP -Wealth Builder Fund	2,270,488,241	369.27%	2,654,640,032	431.75%
L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund) (Fidelity India Children's Plan – Savings Fund merged with L&T Short Term Income Fund)	2,398,621,700	157.03%	2,292,932,347	150.11%

As on March 31,2013				
Scheme Name	Purchases (Rupees)	Percentage of average daily net assets	Sales (Rupees)	Percentage of average daily net assets
L&T Ultra Short Term Fund	65,028,359,762	964.34%	63,399,246,651	940.18%
L&T Floating Rate Fund	5,014,325,508	1354.96%	4,970,915,825	1343.23%
L&T Liquid Fund	197,887,552,659	989.97%	192,728,490,690	964.16%
L&T Triple Ace Bond Fund formerly known as L&T Triple Ace Fund)	16,570,401,200	2567.88%	15,096,745,577	2339.51%
L&T Income Opportunities Fund (formerly known as L&T Select Income Fund - Flexi Debt Fund)	5,142,673,922	610.50%	6,549,900,290	777.56%
L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund)	10,008,254,226	363.18%	8,311,314,978	301.60%
L&T Cash Fund (formerly known as Fidelity Cash Fund)	53,314,868,073	1036.83%	43,272,313,585	841.53%
L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund)	3,190,193,798	468.00%	2,308,040,648	338.59%
L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund)	3,635,168,565	329.60%	3,665,946,260	332.39%
L&T Gilt Fund (formerly known as L&T Gilt Investment Fund) (Fidelity Flexi Gilt Fund merged with L&T Gilt Fund)	12,329,603,641	4845.73%	12,008,635,502	4719.58%
L&T Monthly Income Plan	4,644,576,600	644.46%	4,899,277,170	679.80%
L&T MIP -Wealth Builder	5,194,807,813	565.37%	5,357,948,736	583.12%

L&T Mutual Fund

L&T Ultra Short Term Fund, L&T Floating Rate Fund, L&T Liquid Fund, L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund), L&T Income Opportunities Fund (formerly known as L&T Select Income Fund – Flexi Debt Fund), L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund), L&T Cash Fund (formerly known as Fidelity Cash Fund), L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund), L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund), L&T Gilt Fund (formerly L&T Gilt Investment Fund), L&T Monthly Income Plan, L&T MIP - Wealth Builder Fund, L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund)

Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the year ended March 31, 2014

As on March 31,2014				
Scheme Name	Purchases (Rupees)	Percentage of average daily net assets	Sales (Rupees)	Percentage of average daily net assets
Fund				
L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund) (Fidelity India Children's Plan – Savings Fund merged with L&T Short Term Income Fund)	4,227,212,926	118.81%	8,713,593,972	244.91%

### 13. Income / Expenditure

The total income (including net profit/loss on sale or redemption of investments and change in unrealized depreciation in value of investments) and total expenses during the year are:-

As on March 31, 2014				
Scheme Name	Total Income (Rupees)	Percentage of average daily net assets	Total Expenses (Rupees)	Percentage of average daily net assets
L&T Ultra Short Term Fund	651,258,312	8.93%	13,177,622	0.18%
L&T Floating Rate Fund	396,663,020	8.07%	15,579,796	0.32%
L&T Liquid Fund	3,479,098,314	9.04%	29,775,169	0.08%
L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund)	(267,392,476)	-1.74%	239,210,683	1.55%
L&T Income Opportunities Fund (formerly known as L&T Select Income Fund - Flexi Debt Fund)	296,248,713	8.57%	48,177,664	1.39%
L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund)	280,755,755	6.57%	18,610,049	0.44%
L&T Cash Fund (formerly known as Fidelity Cash Fund)	598,437,092	8.60%	13,800,732	0.20%
L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund)	82,256,984	5.36%	18,685,961	1.22%
L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund)	56,655,373	9.00%	3,285,705	0.52%
L&T Gilt Fund (formerly known as L&T Gilt Investment Fund) (Fidelity Flexi Gilt Fund merged with L&T Gilt Fund)	56,778,311	8.79%	8,126,026	1.26%
L&T Monthly Income Plan	33,357,828	5.84%	13,517,095	2.36%
L&T MIP -Wealth Builder Fund	42,635,133	6.93%	13,990,382	2.28%

L&T Mutual Fund

L&T Ultra Short Term Fund, L&T Floating Rate Fund, L&T Liquid Fund, L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund), L&T Income Opportunities Fund (formerly known as L&T Select Income Fund – Flexi Debt Fund), L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund), L&T Cash Fund (formerly known as Fidelity Cash Fund), L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund), L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund), L&T Gilt Fund (formerly L&T Gilt Investment Fund), L&T Monthly Income Plan, L&T MIP - Wealth Builder Fund, L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund)

Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the year ended March 31, 2014

As on March 31, 2014				
Scheme Name	Total Income (Rupees)	Percentage of average daily net assets	Total Expenses (Rupees)	Percentage of average daily net assets
L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund) (Fidelity India Children's Plan – Savings Fund merged with L&T Short Term Income Fund)	144,189,593	9.44%	21,190,553	1.39%

As on March 31, 2013				
Scheme Name	Total Income (Rupees)	Percentage of average daily net assets	Total Expenses (Rupees)	Percentage of average daily net assets
L&T Ultra Short Term Fund	602,635,697	8.94%	13,750,488	0.20%
L&T Floating Rate Fund	32,380,185	8.75%	1,286,185	0.35%
L&T Liquid Fund	1,761,169,922	8.81%	18,912,525	0.09%
L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund)	66,333,744	10.28%	12,801,228	1.98%
L&T Income Opportunities Fund (formerly known as L&T Select Income Fund - Flexi Debt Fund)	80,315,891	9.53%	5,862,347	0.70%
L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund)	271,009,564	9.83%	15,668,957	0.57%
L&T Cash Fund (formerly known as Fidelity Cash Fund)	453,789,096	8.82%	9,756,824	0.19%
L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund)	66,577,609	9.77%	9,227,919	1.35%
L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund)	102,915,407	9.33%	6,635,232	0.60%
L&T Gilt Fund (formerly known as L&T Gilt Investment Fund) (Fidelity Flexi Gilt Fund merged with L&T Gilt Fund)	28,789,302	11.31%	3,798,811	1.49%
L&T Monthly Income Plan	70,277,461	9.75%	16,212,974	2.25%
L&T MIP -Wealth Builder Fund	89,668,492	9.76%	20,663,385	2.25%
L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund) (Fidelity India Children's Plan – Savings Fund merged with L&T Short Term Income Fund)	364,913,300	10.26%	39,132,234	1.10%

L&T Mutual Fund

L&T Ultra Short Term Fund, L&T Floating Rate Fund, L&T Liquid Fund, L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund), L&T Income Opportunities Fund (formerly known as L&T Select Income Fund – Flexi Debt Fund), L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund), L&T Cash Fund (formerly known as Fidelity Cash Fund), L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund), L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund), L&T Gilt Fund (formerly L&T Gilt Investment Fund), L&T Monthly Income Plan, L&T MIP - Wealth Builder Fund, L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund)

Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the year ended March 31, 2014

Actual expenses as mentioned below, for the year, being the excess over the above mentioned percentage of the average daily net assets of the schemes have been borne by LTIML:

Scheme Name	March 31, 2014 (Rupees)	March 31, 2013 (Rupees)
L&T Ultra Short Term Fund	-	4,608,556
L&T Liquid Fund	5,430,177	18,397,660
L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund)	3,028,198	18,547,109
L&T Income Opportunities Fund (formerly known as L&T Select Income Fund - Flexi Debt Fund)	1,687,422	282,205
L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund)	-	4,361,024
L&T Cash Fund (formerly known as Fidelity Cash Fund)	-	3,265,144
L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund)	-	8,250,772
L&T Monthly Income Plan	-	1,647,263
L&T MIP -Wealth Builder Fund	-	2,747,032

#### 14. Equity and Index Derivatives Disclosures:

##### Options

- There are no outstanding option contracts as at March 31, 2014.
- There are no option transactions during the year.

##### Futures

- Details of open interest on outstanding future contracts as at March 31, 2014: Nil
- The net profit / (loss) on futures transactions recognized in the revenue account for the year ended March 31, 2014 aggregates as detailed below:

Scheme Name	March 31, 2014 (Rupees)	March 31, 2013 (Rupees)
L&T Monthly Income Plan	-	230,820
L&T MIP -Wealth Builder Fund	-	403,713

- During the year ended March 31, 2014, notional value of futures contracts bought and sold is as detailed below:

Scheme Name	Notional value of futures contracts bought (Rupees)	Notional value of futures contracts sold (Rupees)	Notional value of futures contracts bought (Rupees)	Notional value of futures contracts sold (Rupees)
	<b>March 31, 2014</b>		<b>March 31, 2013</b>	
L&T Monthly Income Plan	-	-	18,497,928	18,712,317
L&T MIP -Wealth Builder Fund	-	-	23,656,458	24,047,489



L&T Mutual Fund

L&T Ultra Short Term Fund, L&T Floating Rate Fund, L&T Liquid Fund, L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund), L&T Income Opportunities Fund (formerly known as L&T Select Income Fund – Flexi Debt Fund), L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund), L&T Cash Fund (formerly known as Fidelity Cash Fund), L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund), L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund), L&T Gilt Fund (formerly L&T Gilt Investment Fund), L&T Monthly Income Plan, L&T MIP - Wealth Builder Fund, L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund)

Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the year ended March 31, 2014

iv. Disclosure under SEBI Circular No Cir/ IMD/ DF/11/2010 dated August 18, 2010

Pursuant to the above SEBI Circular, the disclosure for investments in derivative instruments has been done as per Annexure III.

**15. Unclaimed Dividend / Redemption**

The details of unclaimed redemption and dividend amount and the number of investors to whom these amounts are payable are as detailed below:-

Scheme Name	Unclaimed Redemption March 31, 2014		Unclaimed Redemption March 31, 2013	
	Amount (Rupees)	Number of Investors	Amount (Rupees)	Number of Investors
L&T Ultra Short Term Fund	584,794	27	247,746	27
L&T Floating Rate Fund	1,979	1	1,979	1
L&T Liquid Fund	72,768	11	3,720	8
L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund)	656,741	50	529,701	43
L&T Cash Fund (formerly known as Fidelity Cash Fund)	122,883	22	71,648	8
L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund)	10,047	2	9,264	2
L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund)	147,275	5	126,005	6
L&T Gilt Fund (formerly known as L&T Gilt Investment Fund) (Fidelity Flexi Gilt Fund merged with L&T Gilt Fund)	20,003	2	7,053	1
L&T Monthly Income Plan	681,481	34	301,532	22
L&T MIP -Wealth Builder Fund	226,518	19	133,195	11
L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund) (Fidelity India Children's Plan – Savings Fund merged with L&T Short Term Income Fund)	172,230	17	60,928	10

Scheme Name	Unclaimed Dividend March 31, 2014		Unclaimed Dividend March 31, 2013	
	Amount (Rupees)	Number of Investors	Amount (Rupees)	Number of Investors
L&T Ultra Short Term Fund	193,089	1,195	175,839	969
L&T Floating Rate Fund	543	2	577	2
L&T Liquid Fund	22,948	165	17,279	126
L&T Triple Ace Bond Fund (formerly known as L&T Triple Ac)	645,083	2,130	587,550	1,679
L&T Income Opportunities Fund (formerly known as L&T Select Income Fund - Flexi Debt Fund)	10,956	18	1,052	6
L&T Short Term Opportunities	20,700	4	-	-

L&T Mutual Fund

L&T Ultra Short Term Fund, L&T Floating Rate Fund, L&T Liquid Fund, L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund), L&T Income Opportunities Fund (formerly known as L&T Select Income Fund – Flexi Debt Fund), L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund), L&T Cash Fund (formerly known as Fidelity Cash Fund), L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund), L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund), L&T Gilt Fund (formerly L&T Gilt Investment Fund), L&T Monthly Income Plan, L&T MIP - Wealth Builder Fund, L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund)

Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the year ended March 31, 2014

Scheme Name	Unclaimed Dividend March 31, 2014		Unclaimed Dividend March 31, 2013	
	Amount (Rupees)	Number of Investors	Amount (Rupees)	Number of Investors
Fund (formerly known as L&T Short Term Debt Fund)				
L&T Cash Fund (formerly known as Fidelity Cash Fund)	63,277	420	3,697	12
L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund)	62,150	474	38,989	287
L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund)	22,221	182	2,114	10
L&T Gilt Fund (formerly known as L&T Gilt Investment Fund) (Fidelity Flexi Gilt Fund merged with L&T Gilt Fund)	34,388	90	44,742	84
L&T Monthly Income Plan	777,698	1,359	529,093	995
L&T MIP -Wealth Builder Fund	160,352	76	100,481	27
L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund) (Fidelity India Children's Plan – Savings Fund merged with L&T Short Term Income Fund)	94,436	39	72,443	29

#### 16. Income Taxes

No provision for taxation has been made since the Schemes qualify as a recognized Mutual Fund under Section 10 (23D) of the Income Tax Act, 1961.

#### 17. Change in the Face Value of Units of L&T Cash Fund

Pursuant to approval from Board of Directors of LTIML and LTMFTL, the following changes were effected in L&T Cash fund (erstwhile Fidelity Cash Fund) during the financial year ended 31<sup>st</sup> March, 2013.

The Net Asset Value (NAV) per unit under all the Plans / Options of the Scheme was reset to reflect the change in face value of units of the Scheme from Rs. 10/- to Rs. 1000/- and the balance unit holding of existing investors under all the plans / options of the Scheme was also adjusted with effect from February 8<sup>th</sup>, 2013. The change did not impact the current value of the unit holder's investments in the Scheme. Further, unit holders did not incur any tax liability due to change in face value of the units of the Scheme. As a result, the applicable NAV per unit of all the Plans / Options of the Scheme was based on Rs. 1000/- for all valid Purchases / Switch-in and valid Redemptions / Switch-out requests to be effected from NAV on February 9<sup>th</sup>, 2013 and thereafter.

#### 18. Details of Unit holders in excess of 25% of the Net Assets

Scheme Name	March 31, 2014		March 31, 2013	
	Number of investors	Holding % to the Net Assets	Number of investors	Holding % to the Net Assets
L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund)	-	-	1	28.56%
L&T Cash Fund (formerly known as Fidelity Cash Fund)	-	-	1	32.51%
L&T Low Duration Fund	1	31.42%	1	41.57%

L&T Mutual Fund

**L&T Ultra Short Term Fund, L&T Floating Rate Fund, L&T Liquid Fund, L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund), L&T Income Opportunities Fund (formerly known as L&T Select Income Fund – Flexi Debt Fund), L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund), L&T Cash Fund (formerly known as Fidelity Cash Fund), L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund), L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund), L&T Gilt Fund (formerly L&T Gilt Investment Fund), L&T Monthly Income Plan, L&T MIP - Wealth Builder Fund, L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund)**

**Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

Scheme Name	March 31, 2014		March 31, 2013	
	Number of investors	Holding % to the Net Assets	Number of investors	Holding % to the Net Assets
(formerly known as Fidelity Low Duration Fund)				
L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund) (Fidelity India Children's Plan – Savings Fund merged with L&T Short Term Income Fund)	-	-	1	34.32%
L&T Gilt Fund (formerly known as L&T Gilt Investment Fund) (Fidelity Flexi Gilt Fund merged with L&T Gilt Fund)	1	29.83%	-	-
L&T Floating Rate Fund	1	27.51%	-	-
L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund)	1	25.13%	-	-

#### 19. Investments in Pass Through Certificates (PTC) issued by IL&FS Trust Company Limited

L&T Mutual Fund had, in financial year 2011-12, received a notice from the Income Tax Department demanding tax on income earned by two of its debt schemes (viz. L&T Liquid Fund and L&T Ultra Short Term Fund) in respect of investments made in 2008 in Pass Through Certificates (PTCs) of a securitisation trust. These demands were initially raised on the Trust. As these demands were contested by the Trust on the grounds of it being a pass-through vehicle, a demand was also raised on L&T Mutual Fund u/s 177(3) of the Income Tax Act in the capacity of a contributor to / beneficiary from the Trust to the extent of its investments of Rs. 9.63 crores in the trust.

Necessary appeal was filed with the Commission of Income Tax (Appeals) against the impugned demand to obtain necessary reliefs which were partly allowed. An appeal was filed with the Income Tax Appellate Tribunal against the orders of the Commissioner of Income Tax (Appeals) and is pending final hearing.

#### 20. Aggregate Fair Value of Non-Traded Investments

Aggregate fair value of non traded (including private placement) investments as determined by LTIML under the procedures approved by the Trustee as at March 31, 2014 is as follows:

Scheme Name	Fair Value (Rupees) March 31, 2014	Fair Value (Rupees) March 31, 2013
L&T Ultra Short Term Fund	2,910,238,900	4,430,006,192
L&T Floating Rate Fund	691,005,050	100,604,505
L&T Liquid Fund	29,352,734,960	15,008,820,650
L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund)	29,935,740	458,134,232
L&T Income Opportunities Fund (formerly known as L&T Select Income Fund - Flexi Debt Fund)	-	136,064,650

L&T Mutual Fund

**L&T Ultra Short Term Fund, L&T Floating Rate Fund, L&T Liquid Fund, L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund), L&T Income Opportunities Fund (formerly known as L&T Select Income Fund – Flexi Debt Fund), L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund), L&T Cash Fund (formerly known as Fidelity Cash Fund), L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund), L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund), L&T Gilt Fund (formerly L&T Gilt Investment Fund), L&T Monthly Income Plan, L&T MIP - Wealth Builder Fund, L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund)**

**Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

Scheme Name	Fair Value (Rupees) March 31, 2014	Fair Value (Rupees) March 31, 2013
L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund)	-	2,786,662,335
L&T Cash Fund (formerly known as Fidelity Cash Fund)	4,734,406,770	12,389,314,195
L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund)	-	569,057,761
L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund)	-	1,260,584,470
L&T Gilt Fund (formerly known as L&T Gilt Investment Fund) (Fidelity Flexi Gilt Fund merged with L&T Gilt Fund)	49,975,650	19,918,080
L&T Monthly Income Plan	-	347,076,288
L&T MIP -Wealth Builder Fund	-	363,092,242
L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund) (Fidelity India Children's Plan – Savings Fund merged with L&T Short Term Income Fund)	-	1,481,962,190

**21. Following schemes declared Bonus during the year ended March 31, 2014:**

Name of Scheme	Plan-Option	Bonus Ratio	Record Date
L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund)	Bonus	1:2	September 11, 2013
L&T Floating Rate Fund	Growth	1:2	August 2, 2013
	Direct Plan-Growth	1:2	August 2, 2013
L&T Cash Fund (formerly known as Fidelity Cash Fund)	Growth	2:3	March 18, 2014
	Direct Plan-Growth	2:3	March 18, 2014

**22. Details of borrowings from scheduled banks by schemes of L&T Mutual Fund outstanding as on March 31, 2014 are as follows:**

Scheme	Source of Borrowing	Date of Borrowing	Date of repayment of Borrowing	Amount Borrowed (Cr.)	Rate of Borrowing	Collateral used	Extent of collateral
L&T Liquid Fund	UCO Bank	28-Mar-14	2-Apr-14	170	11.50%	Fixed Deposit	Fully Secured

Interest on the above borrowings are borne by AMC.

L&T Mutual Fund

**L&T Ultra Short Term Fund, L&T Floating Rate Fund, L&T Liquid Fund, L&T Triple Ace Bond Fund (formerly known as L&T Triple Ace Fund), L&T Income Opportunities Fund (formerly known as L&T Select Income Fund – Flexi Debt Fund), L&T Short Term Opportunities Fund (formerly known as L&T Short Term Debt Fund), L&T Cash Fund (formerly known as Fidelity Cash Fund), L&T Flexi Bond Fund (formerly known as Fidelity Flexi Bond Fund), L&T Low Duration Fund (formerly known as Fidelity Low Duration Fund), L&T Gilt Fund (formerly L&T Gilt Investment Fund), L&T Monthly Income Plan, L&T MIP - Wealth Builder Fund, L&T Short Term Income Fund (formerly known as Fidelity Short Term Income Fund)**

**Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the year ended March 31, 2014**

**23. Utilisation of Unit Premium Reserve:**

In L&T Liquid Fund – Daily Dividend, an excess dividend (beyond the available distributable surplus) was paid for the period from April 2, 2013 to April 7, 2013. The excess amount so paid was Rs. 1,673,872.17. This did not adversely impact any unit holders in the referred plan as the growth in NAV was distributed as dividend instead of capital appreciation. As a result no compensation was required to be paid into the Fund by the AMC. The Board of Directors of L&T Mutual Fund Trustee Company Limited and L&T Investment Management Limited were apprised of the above. This was also reported to SEBI.

**24. Previous Year's Figures**

Previous year's figures have been regrouped/rearranged wherever appropriate.

Signatures to Schedules 1 to 9 forming part of the Balance Sheet and Revenue Account.

**For Price Waterhouse**

**For L&T Mutual Fund Trustee Limited**

**For L&T Investment Management Limited**

Firm Registration Number - 301112E

Chartered Accountants

**Vivek Prasad**  
Partner

**Y. M. Deosthalee**  
Director

**Hemant Joshi**  
Director

**R. Shankar Raman**  
Director

**Ved Prakash Chaturvedi**  
Director

Membership No. -104941

**Ashu Suyash**  
*Chief Executive Officer*

**Shriram Ramanathan**  
*Fund Manager*

**Vikram Chopra**  
*Fund Manager*

**Venugopal Manghat**  
*Fund Manager*

**Shobheta Manglik**  
*Fund Manager*

Place: Mumbai

Place : Mumbai

Place : Mumbai

Place : Mumbai

Place : Mumbai

Date: April 21, 2014

Date: April 21, 2014

Date: April 21, 2014

Date: April 21, 2014

Date: April 21, 2014

## Annexure I

### L&T Mutual Fund

Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended.  
Investments made by the schemes of L&T Mutual Fund (LTMF) in Companies which hold / have held units in excess of

5% of the net asset value of any scheme of L&T Mutual Fund (LTMF).

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2014 (Rs. in crores)	
Andhra Bank	L&T Ultra Short Term Fund	L&T Low Duration Fund	Certificate of Deposit	1.98	-	
		L&T Cash Fund	Certificate of Deposit	346.59	49.35	
		L&T Floating Rate Fund	Certificate of Deposit	68.16	-	
		L&T Ultra Short Term Fund	Certificate of Deposit	175.45	49.23	
		L&T Liquid Fund	Certificate of Deposit	843.87	178.22	
		L&T FMP - Series VIII - Plan B	Certificate of Deposit	12.24	-	
		L&T FMP - Series VIII - Plan J	Certificate of Deposit	40.82	43.21	
		L&T FMP - Series X - Plan Q	Certificate of Deposit	22.95	23.03	
		L&T FMP - Series X - Plan R	Certificate of Deposit	5.39	5.42	
		L&T FMP - Series X - Plan S	Certificate of Deposit	22.91	22.94	
Bajaj Auto Ltd	L&T FMP - Series X - Plan B L&T FMP - Series X - Plan H L&T FMP - Series X - Plan M L&T FMP - Series X - Plan Q L&T FMP - Series X - Plan S L&T FMP - Series IX - Plan E L&T FMP - Series IX - Plan J L&T FMP - Series X - Plan T L&T Liquid Fund	L&T Equity Fund	Equity Shares	6.98	20.42	
		L&T Tax Advantage Fund	Equity Shares	8.43	18.34	
		L&T India Large Cap Fund	Equity Shares	1.19	-	
		L&T India Prudence Fund	Equity Shares	0.72	0.79	
		L&T India Equity and Gold Fund	Equity Shares	0.65	0.71	
Bajaj Holdings & Investment Ltd.	L&T FMP - Series X - Plan M	L&T Midcap Fund	Equity Shares	0.26	1.09	
Bank of Baroda	L&T Cash Fund	L&T Equity Fund	Equity Shares	22.35	25.66	
		L&T India Large Cap Fund	Equity Shares	11.40	8.59	
		L&T Indo Asia Fund	Equity Shares	3.78	4.12	
		L&T Flexi Bond Fund	Certificate of Deposit	4.56	-	
		L&T Low Duration Fund	Certificate of Deposit	4.58	-	
		L&T Short Term Income Fund	Certificate of Deposit	13.80	-	
		L&T Cash Fund	Certificate of Deposit	419.65	49.34	
		L&T India Prudence Fund	Equity Shares	0.57	0.66	
		L&T India Equity and Gold Fund	Equity Shares	0.38	0.44	
		L&T FMP - VII (December369D A)	Certificate of Deposit	9.20	-	
		L&T Infrastructure Fund	Equity Shares	0.26	-	
		L&T Midcap Fund	Equity Shares	1.92	1.82	
		L&T Long Term Advantage Fund I	Equity Shares	0.02	-	
		L&T Tax Saver Fund	Equity Shares	0.26	-	
		L&T Triple Ace Bond Fund	Certificate of Deposit	72.08	23.07	
		L&T MIP -Wealth Builder Fund	Certificate of Deposit	18.83	-	
		L&T MIP -Wealth Builder Fund	Equity Shares	0.25	0.28	
		L&T Monthly Income Plan	Certificate of Deposit	9.20	-	
		L&T Monthly Income Plan	Equity Shares	0.24	0.26	
		L&T Floating Rate Fund	Certificate of Deposit	131.32	-	
		L&T Income Opportunities Fund	Certificate of Deposit	13.86	-	
		L&T Short Term Opportunities Fund	Certificate of Deposit	84.76	-	
		L&T Ultra Short Term Fund	Certificate of Deposit	799.83	69.31	
L&T Liquid Fund	Certificate of Deposit	768.74	192.69			
L&T FMP - Series VIII - Plan B	Certificate of Deposit	4.71	-			
L&T FMP - Series X - Plan K	Certificate of Deposit	0.34	0.35			

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2014 (Rs. in crores)
Bharti Airtel Ltd	L&T Liquid Fund	L&T Equity Fund	Equity Shares	107.96	56.12
		L&T Tax Advantage Fund	Equity Shares	38.96	30.81
		L&T India Large Cap Fund	Equity Shares	12.92	8.96
		L&T India Value Fund	Equity Shares	0.89	1.26
		L&T Indo Asia Fund	Equity Shares	4.93	4.86
		L&T India Special Situations Fund	Equity Shares	13.47	8.85
		L&T India Prudence Fund	Equity Shares	1.06	0.69
		L&T India Equity and Gold Fund	Equity Shares	0.99	0.68
		L&T Infrastructure Fund	Equity Shares	1.52	0.73
		L&T Long Term Advantage Fund I	Equity Shares	0.05	0.04
		L&T Tax Saver Fund	Equity Shares	1.22	0.53
		L&T MIP -Wealth Builder Fund	Equity Shares	1.47	0.37
		L&T Monthly Income Plan	Equity Shares	0.20	0.25
		Birla Corporation Ltd	L&T Short Term Opportunities Fund	L&T India Large Cap Fund	Equity Shares
L&T India Value Fund	Equity Shares			0.02	-
L&T Midcap Fund	Equity Shares			0.78	0.75
L&T MIP -Wealth Builder Fund	Equity Shares			0.17	0.16
L&T Monthly Income Plan	Equity Shares			0.16	0.16
Cairn India Ltd	L&T FMP - Series VIII - Plan J	L&T Equity Fund	Equity Shares	10.99	-
	L&T FMP - Series X - Plan L	L&T Tax Advantage Fund	Equity Shares	13.85	-
	L&T Liquid Fund	L&T India Large Cap Fund	Equity Shares	7.74	2.46
		L&T India Value Fund	Equity Shares	0.80	0.51
		L&T Indo Asia Fund	Equity Shares	2.60	0.89
		L&T India Special Situations Fund	Equity Shares	4.24	-
		L&T India Prudence Fund	Equity Shares	0.05	-
		L&T India Equity and Gold Fund	Equity Shares	0.08	-
		L&T Infrastructure Fund	Equity Shares	1.28	-
		L&T Long Term Advantage Fund I	Equity Shares	0.07	0.06
		L&T Tax Saver Fund	Equity Shares	0.54	0.27
L&T MIP -Wealth Builder Fund	Equity Shares	0.65	0.23		
L&T Monthly Income Plan	Equity Shares	0.30	0.18		
Central Bank of India	L&T Cash Fund	L&T Cash Fund	Certificate of Deposit	261.38	-
	L&T Liquid Fund	L&T Floating Rate Fund	Certificate of Deposit	102.55	-
		L&T Ultra Short Term Fund	Certificate of Deposit	70.22	-
		L&T Liquid Fund	Certificate of Deposit	879.10	202.42
		L&T FMP - Series X - Plan A	Certificate of Deposit	22.87	23.41
	L&T FMP - Series X - Plan O	Certificate of Deposit	9.99	-	
Cipla Ltd	L&T Cash Fund	L&T India Large Cap Fund	Equity Shares	2.71	-
		L&T India Prudence Fund	Equity Shares	0.06	-
		L&T India Equity and Gold Fund	Equity Shares	0.12	-
		L&T Long Term Advantage Fund I	Equity Shares	0.04	0.02
		L&T Tax Saver Fund	Equity Shares	0.84	0.27
Corporation Bank	L&T Cash Fund	L&T FMP - VII (February419D A)	Certificate of Deposit	4.99	-
		L&T India Value Fund	Equity Shares	0.84	-
		L&T Flexi Bond Fund	Certificate of Deposit	13.82	-
		L&T Low Duration Fund	Certificate of Deposit	43.45	-
		L&T Short Term Income Fund	Certificate of Deposit	13.83	-
		L&T Cash Fund	Certificate of Deposit	371.06	-
		L&T India Prudence Fund	Equity Shares	0.03	-
		L&T India Equity and Gold Fund	Equity Shares	0.03	-
		L&T Midcap Fund	Equity Shares	1.16	-
		L&T Tax Saver Fund	Equity Shares	0.60	-
	L&T Triple Ace Bond Fund	Certificate of Deposit	72.72	23.03	

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2014 (Rs. in crores)
		L&T MIP -Wealth Builder Fund	Certificate of Deposit	19.25	-
		L&T MIP -Wealth Builder Fund	Equity Shares	0.75	-
		L&T Monthly Income Plan	Certificate of Deposit	15.20	-
		L&T Monthly Income Plan	Equity Shares	0.28	-
		L&T Floating Rate Fund	Certificate of Deposit	320.17	-
		L&T Income Opportunities Fund	Certificate of Deposit	4.60	-
		L&T Short Term Opportunities Fund	Certificate of Deposit	146.64	-
		L&T Ultra Short Term Fund	Certificate of Deposit	764.21	98.31
		L&T Liquid Fund	Certificate of Deposit	1,366.92	198.07
		L&T FMP - Series VIII - Plan F	Certificate of Deposit	11.32	12.06
		L&T FMP - Series VIII - Plan I	Certificate of Deposit	22.60	24.07
		L&T FMP - Series X - Plan H	Certificate of Deposit	42.76	23.03
Cummins India Ltd	L&T FMP - Series VIII - Plan E	L&T India Large Cap Fund	Equity Shares	0.16	-
		L&T Infrastructure Fund	Equity Shares	0.42	-
		L&T Midcap Fund	Equity Shares	0.94	-
		L&T Long Term Advantage Fund I	Equity Shares	0.03	-
		L&T Tax Saver Fund	Equity Shares	0.82	-
Den Networks Ltd	L&T FMP - Series IX - Plan E	L&T Equity Fund	Equity Shares	39.23	22.22
	L&T FMP - Series IX - Plan G	L&T Tax Advantage Fund	Equity Shares	21.54	13.91
		L&T India Large Cap Fund	Equity Shares	1.76	-
		L&T India Value Fund	Equity Shares	0.36	0.34
		L&T India Special Situations Fund	Equity Shares	8.33	6.03
		L&T India Prudence Fund	Equity Shares	0.30	0.28
		L&T India Equity and Gold Fund	Equity Shares	0.28	0.30
		L&T Midcap Fund	Equity Shares	1.42	1.10
		L&T Long Term Advantage Fund I	Equity Shares	0.02	0.03
		L&T Tax Saver Fund	Equity Shares	0.51	0.61
		L&T MIP -Wealth Builder Fund	Equity Shares	0.28	0.21
		L&T Monthly Income Plan	Equity Shares	0.06	0.06
Dewan Housing Finance Corporation Ltd.	L&T Triple Ace Bond Fund	L&T Short Term Opportunities Fund	Commercial Papers	9.52	-
		L&T Liquid Fund	Commercial Papers	24.37	-
Emami Ltd	L&T Cash Fund	L&T India Special Situations Fund	Equity Shares	3.11	3.05
		L&T India Prudence Fund	Equity Shares	0.29	0.30
		L&T India Equity and Gold Fund	Equity Shares	0.33	0.35
		L&T Midcap Fund	Equity Shares	1.09	1.09
		L&T MIP -Wealth Builder Fund	Equity Shares	0.15	-
Exim Bank of India Ltd.	L&T Liquid Fund	L&T FMP - VII (February419D A)	Non Convertible Debenture	4.58	-
	L&T Short Term Opportunities Fund	L&T Flexi Bond Fund	Non Convertible Debenture	12.04	-
		L&T Cash Fund	Commercial Papers	24.95	-
		L&T FMP - VII (January 507DA)	Non Convertible Debenture	0.22	-
		L&T Triple Ace Bond Fund	Non Convertible Debenture	125.04	44.04
		L&T MIP -Wealth Builder Fund	Non Convertible Debenture	5.58	-
		L&T Monthly Income Plan	Non Convertible Debenture	8.21	-
		L&T Floating Rate Fund	Non Convertible Debenture	25.41	-
		L&T Short Term Opportunities Fund	Commercial Papers	4.93	-
		L&T Ultra Short Term Fund	Commercial Papers	29.43	-
		L&T Liquid Fund	Commercial Papers	98.56	98.67
		L&T FMP - Series VIII - Plan C	Non Convertible Debenture	14.67	14.77
Family Credit Ltd	L&T Cash Fund	L&T Short Term Income Fund	Non Convertible Debenture	5.04	5.02
		L&T Floating Rate Fund	Non Convertible Debenture	22.04	22.03
		L&T Income Opportunities Fund	Non Convertible Debenture	48.06	43.10



Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2014 (Rs. in crores)
		L&T FMP - Series X - Plan O	Non Convertible Debenture	9.02	9.03
FDC Ltd	L&T FMP - Series X - Plan R	L&T India Prudence Fund	Equity Shares	-	0.25
		L&T India Equity and Gold Fund	Equity Shares	-	0.35
		L&T India Value Fund	Equity Shares	-	0.80
Grasim Industries Ltd	L&T FMP - Series VIII - Plan B	L&T India Large Cap Fund	Equity Shares	3.09	-
	L&T Short Term Opportunities Fund	L&T India Value Fund	Equity Shares	1.19	-
		L&T Long Term Advantage Fund I	Equity Shares	0.07	-
		L&T Tax Saver Fund	Equity Shares	0.86	-
		L&T MIP -Wealth Builder Fund	Equity Shares	0.41	-
		L&T Monthly Income Plan	Equity Shares	0.16	-
		L&T Liquid Fund	Commercial Papers	123.34	-
Great Eastern Shipping Company Ltd.	L&T Gilt Fund	L&T India Value Fund	Equity Shares	0.11	-
		L&T India Special Situations Fund	Equity Shares	1.71	6.86
		L&T India Prudence Fund	Equity Shares	0.35	0.44
		L&T India Equity and Gold Fund	Equity Shares	0.38	0.43
		L&T Infrastructure Fund	Equity Shares	0.24	0.31
		L&T Midcap Fund	Equity Shares	1.09	1.35
Hero MotoCorp Ltd	L&T FMP - Series VIII - Plan A	L&T Equity Fund	Equity Shares	42.74	48.78
	L&T Floating Rate Fund	L&T Tax Advantage Fund	Equity Shares	23.65	27.98
	L&T FMP - Series X - Plan A	L&T India Large Cap Fund	Equity Shares	6.10	6.45
	L&T FMP - Series X - Plan D	L&T India Value Fund	Equity Shares	0.86	-
	L&T FMP - Series X - Plan H	L&T Indo Asia Fund	Equity Shares	1.39	1.59
	L&T FMP - Series X - Plan M	L&T India Special Situations Fund	Equity Shares	25.77	22.75
	L&T FMP - Series X - Plan Q	L&T India Prudence Fund	Equity Shares	1.12	1.31
	L&T FMP - Series VIII - Plan B	L&T India Equity and Gold Fund	Equity Shares	0.73	0.86
	L&T FMP - Series VIII - Plan E	L&T Midcap Fund	Equity Shares	0.71	-
	L&T FMP - Series VIII - Plan G	L&T Long Term Advantage Fund I	Equity Shares	0.02	0.02
	L&T FMP - Series IX - Plan D	L&T Tax Saver Fund	Equity Shares	0.28	0.31
	L&T FMP - Series IX - Plan F	L&T MIP -Wealth Builder Fund	Equity Shares	0.39	0.40
	L&T FMP - Series IX - Plan G	L&T Monthly Income Plan	Equity Shares	0.18	0.17
	L&T Income Opportunities Fund				
	L&T Liquid Fund				
	L&T Ultra Short Term Fund				
Hindalco Industries Ltd	L&T Short Term Opportunities Fund	L&T Infrastructure Fund	Equity Shares	0.23	-
		L&T Triple Ace Bond Fund	Non Convertible Debenture	28.90	-
		L&T MIP -Wealth Builder Fund	Non Convertible Debenture	2.62	-
		L&T Monthly Income Plan	Non Convertible Debenture	2.62	-
Hindustan Zinc Ltd	L&T FMP - Series VIII - Plan A	L&T India Large Cap Fund	Equity Shares	0.36	-
	L&T FMP - Series X - Plan A	L&T India Prudence Fund	Equity Shares	0.33	0.34
	L&T FMP - Series X - Plan B	L&T India Equity and Gold Fund	Equity Shares	0.37	0.38
	L&T FMP - Series X - Plan D	L&T Infrastructure Fund	Equity Shares	0.28	0.32
	L&T FMP - Series X - Plan M	L&T Midcap Fund	Equity Shares	0.97	-
	L&T FMP - Series VIII - Plan I	L&T Tax Saver Fund	Equity Shares	0.26	-
	L&T FMP - Series IX - Plan E				
	L&T FMP - Series IX - Plan G				
	L&T FMP - Series IX - Plan J				
	L&T FMP - Series X - Plan L				
	L&T Liquid Fund				
	L&T Triple Ace Bond Fund				

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (1) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2014 (Rs. in crores)		
ICRA Ltd	L&T FMP - Series VIII - Plan A	L&T India Prudence Fund	Equity Shares	0.03	-		
		L&T India Equity and Gold Fund	Equity Shares	0.03	-		
Idea Cellular Ltd	L&T Liquid Fund	L&T Equity Fund	Equity Shares	28.98	21.06		
		L&T Tax Advantage Fund	Equity Shares	21.34	13.43		
		L&T India Large Cap Fund	Equity Shares	13.07	-		
		L&T India Value Fund	Equity Shares	0.94	-		
		L&T Indo Asia Fund	Equity Shares	3.04	-		
		L&T India Special Situations Fund	Equity Shares	18.59	9.57		
		L&T India Prudence Fund	Equity Shares	0.76	-		
		L&T India Equity and Gold Fund	Equity Shares	0.85	-		
		L&T Infrastructure Fund	Equity Shares	2.14	0.48		
		L&T Midcap Fund	Equity Shares	2.85	-		
		L&T Long Term Advantage Fund I	Equity Shares	0.04	0.02		
		L&T Tax Saver Fund	Equity Shares	0.71	0.38		
Infosys Ltd	L&T Liquid Fund	L&T Equity Fund	Equity Shares	94.26	87.98		
		L&T Tax Advantage Fund	Equity Shares	31.66	51.77		
		L&T India Large Cap Fund	Equity Shares	22.09	8.80		
		L&T India Value Fund	Equity Shares	1.94	1.38		
		L&T Indo Asia Fund	Equity Shares	8.36	8.39		
		L&T India Special Situations Fund	Equity Shares	13.41	15.42		
		L&T India Prudence Fund	Equity Shares	1.19	1.07		
		L&T India Equity and Gold Fund	Equity Shares	0.97	0.82		
		L&T Long Term Advantage Fund I	Equity Shares	0.11	0.07		
		L&T Tax Saver Fund	Equity Shares	0.79	1.08		
ITC Ltd	L&T FMP - Series IX - Plan D	L&T Equity Fund	Equity Shares	9.63	91.89		
		L&T Tax Advantage Fund	Equity Shares	4.99	52.50		
		L&T India Large Cap Fund	Equity Shares	21.26	13.90		
		L&T India Value Fund	Equity Shares	0.05	0.45		
		L&T Indo Asia Fund	Equity Shares	2.21	11.11		
		L&T India Special Situations Fund	Equity Shares	3.30	10.88		
J.K. Lakshmi Cement Limited	L&T Income Opportunities Fund	L&T India Prudence Fund	Equity Shares	0.35	0.69		
		L&T India Equity and Gold Fund	Equity Shares	0.41	0.83		
		L&T Long Term Advantage Fund I	Equity Shares	0.02	0.06		
		L&T Tax Saver Fund	Equity Shares	0.52	0.99		
		L&T MIP -Wealth Builder Fund	Equity Shares	-	0.25		
		L&T Monthly Income Plan	Equity Shares	-	0.23		
		L&T India Value Fund	Equity Shares	0.71	-		
		L&T Indo Asia Fund	Equity Shares	1.30	-		
		JSW Energy Limited	L&T Cash Fund	L&T Short Term Income Fund	Non Convertible Debenture	14.32	13.68
				L&T Income Opportunities Fund	Non Convertible Debenture	36.83	25.31
L&T FMP - Series X - Plan E	Non Convertible Debenture			5.87	5.86		
L&T FMP - Series X - Plan O	Non Convertible Debenture			4.06	4.01		
Just Dial Ltd	L&T FMP - Series VIII - Plan G	L&T Equity Fund	Equity Shares	3.58	-		
		L&T Tax Advantage Fund	Equity Shares	9.82	-		
		L&T India Large Cap Fund	Equity Shares	1.01	-		
		L&T India Special Situations Fund	Equity Shares	1.92	-		
		L&T India Prudence Fund	Equity Shares	0.31	-		
		L&T India Equity and Gold Fund	Equity Shares	0.34	-		

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2014 (Rs. in crores)
		L&T Midcap Fund	Equity Shares	0.59	-
		L&T Tax Saver Fund	Equity Shares	0.04	-
		L&T MIP -Wealth Builder Fund	Equity Shares	0.69	-
		L&T Monthly Income Plan	Equity Shares	0.31	-
L&T Fincorp Ltd	L&T Cash Fund	L&T Floating Rate Fund	Non Convertible Debenture	8.92	-
	L&T Liquid Fund	L&T Income Opportunities Fund	Non Convertible Debenture	16.91	-
	L&T Ultra Short Term Fund	L&T Ultra Short Term Fund	Non Convertible Debenture	15.47	-
		L&T FMP - VII (March 753D A)	Non Convertible Debenture	69.13	36.94
		L&T FMP - Series IX - Plan E	Non Convertible Debenture	8.49	7.99
		L&T FMP - Series IX - Plan J	Non Convertible Debenture	5.32	4.99
L&T Housing Finance Ltd	L&T Cash Fund	L&T Short Term Income Fund	Non Convertible Debenture	20.32	9.98
	L&T Liquid Fund	L&T Income Opportunities Fund	Non Convertible Debenture	10.30	25.10
	L&T Ultra Short Term Fund	L&T FMP - VII (March880D A)	Non Convertible Debenture	20.04	19.93
		L&T FMP - VII (March 753D A)	Non Convertible Debenture	30.06	29.93
Larsen & Toubro Ltd	L&T FMP - Series VIII - Plan A	L&T Equity Fund	Equity Shares	39.49	84.17
	L&T Cash Fund	L&T Tax Advantage Fund	Equity Shares	24.88	47.67
	L&T Floating Rate Fund	L&T India Large Cap Fund	Equity Shares	10.17	10.71
	L&T FMP - Series X - Plan A	L&T India Value Fund	Equity Shares	0.40	1.07
	L&T FMP - Series VIII - Plan J	L&T Indo Asia Fund	Equity Shares	0.25	4.81
	L&T Gilt Fund	L&T India Special Situations Fund	Equity Shares	14.42	23.90
	L&T Liquid Fund	L&T India Prudence Fund	Equity Shares	0.82	1.28
	L&T Ultra Short Term Fund	L&T India Equity and Gold Fund	Equity Shares	0.92	1.45
		L&T Infrastructure Fund	Equity Shares	2.77	1.40
		L&T Tax Saver Fund	Equity Shares	0.87	1.52
		L&T MIP -Wealth Builder Fund	Equity Shares	1.01	0.32
		L&T Monthly Income Plan	Equity Shares	0.21	0.21
L&T Halol-Shamlaji Tollway Ltd (Subsidiary of Larsen & Toubro Ltd)		L&T Income Opportunities Fund	Non Convertible Debenture	31.64	31.58
		L&T FMP - VII (March880D A)	Non Convertible Debenture	13.56	13.53
		L&T FMP - Series VIII - Plan C	Non Convertible Debenture	15.07	15.03
L&T Ahmedabad-Maliya Tollway Ltd (Subsidiary of Larsen & Toubro Ltd)		L&T Short Term Income Fund	Non Convertible Debenture	20.24	20.03
		L&T FMP - VII (March 753D A)	Non Convertible Debenture	19.77	20.02
		L&T Income Opportunities Fund	Non Convertible Debenture	50.16	20.03
Mahindra & Mahindra Ltd	L&T Cash Fund	L&T India Large Cap Fund	Equity Shares	4.41	-
		L&T Long Term Advantage Fund I	Equity Shares	0.06	-
		L&T Tax Saver Fund	Equity Shares	0.22	-
		L&T MIP -Wealth Builder Fund	Equity Shares	0.12	-
		L&T Monthly Income Plan	Equity Shares	0.35	-
Mahindra & Mahindra Financial Services Ltd. (Subsidiary of Mahindra & Mahindra Ltd)		L&T Tax Advantage Fund	Equity Shares	3.32	-
		L&T India Large Cap Fund	Equity Shares	3.44	-
		L&T Indo Asia Fund	Equity Shares	0.63	0.50
		L&T Low Duration Fund	Commercial Papers	7.89	-
		L&T Cash Fund	Commercial Papers	257.17	-
		L&T Midcap Fund	Equity Shares	1.30	-

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2014 (Rs. in crores)
		L&T Floating Rate Fund	Commercial Papers	253.43	-
		L&T Income Opportunities Fund	Non Convertible Debenture	25.12	-
		L&T Short Term Opportunities Fund	Non Convertible Debenture	20.00	-
		L&T Short Term Opportunities Fund	Zero Coupon Bond	8.39	-
		L&T Ultra Short Term Fund	Commercial Papers	430.28	-
		L&T Liquid Fund	Commercial Papers	1,834.46	-
		L&T FMP - Series IX - Plan E	Zero Coupon Bond	8.72	9.06
		L&T FMP - Series IX - Plan J	Non Convertible Debenture	20.79	19.83
		L&T FMP - Series X - Plan H	Non Convertible Debenture	5.28	4.96
Tech Mahindra Ltd (Subsidiary Of Mahindra & Mahindra Ltd)		L&T Equity Fund	Equity Shares	70.71	50.99
		L&T Tax Advantage Fund	Equity Shares	40.87	29.08
		L&T India Large Cap Fund	Equity Shares	6.25	6.14
		L&T Indo Asia Fund	Equity Shares	0.90	1.28
		L&T India Prudence Fund	Equity Shares	0.87	0.83
		L&T India Equity and Gold Fund	Equity Shares	0.74	0.72
		L&T Midcap Fund	Equity Shares	3.24	2.35
		L&T Long Term Advantage Fund I	Equity Shares	0.07	0.02
		L&T Tax Saver Fund	Equity Shares	0.78	0.45
		L&T MIP -Wealth Builder Fund	Equity Shares	0.42	0.38
		L&T Monthly Income Plan	Equity Shares	0.29	0.27
Mahindra Vehicles Manufacturers Ltd (Subsidiary Of Mahindra & Mahindra Ltd)		L&T Short Term Income Fund	Non Convertible Debenture	15.65	10.52
		L&T Short Term Opportunities Fund	Non Convertible Debenture	5.29	5.26
		L&T FMP - VII (March880D A)	Non Convertible Debenture	31.29	31.55
		L&T FMP - VII (March 753D A)	Non Convertible Debenture	41.73	42.07
Maruti Suzuki India Ltd	L&T FMP - Series X - Plan A	L&T Equity Fund	Equity Shares	27.73	54.62
	L&T FMP - Series X - Plan D	L&T Tax Advantage Fund	Equity Shares	17.13	32.37
	L&T FMP - Series X - Plan S	L&T India Large Cap Fund	Equity Shares	8.41	8.93
	L&T FMP - Series IX - Plan D	L&T India Value Fund	Equity Shares	0.04	-
	L&T FMP - Series IX - Plan G	L&T Indo Asia Fund	Equity Shares	2.42	5.28
	L&T FMP - Series X - Plan L	L&T India Special Situations Fund	Equity Shares	3.60	3.79
	L&T FMP - Series X - Plan T	L&T India Prudence Fund	Equity Shares	0.40	0.42
		L&T India Equity and Gold Fund	Equity Shares	0.54	0.53
		L&T Long Term Advantage Fund I	Equity Shares	0.03	0.05
		L&T Tax Saver Fund	Equity Shares	0.57	0.94
		L&T MIP -Wealth Builder Fund	Equity Shares	0.51	0.41
		L&T Monthly Income Plan	Equity Shares	0.33	0.28
Mphasis Ltd	L&T Liquid Fund	L&T India Value Fund	Equity Shares	0.58	0.57
	L&T Short Term Opportunities Fund	L&T India Special Situations Fund	Equity Shares	4.17	4.33
		L&T MIP -Wealth Builder Fund	Equity Shares	0.11	0.10
		L&T Monthly Income Plan	Equity Shares	0.04	0.03
National Bank for Agriculture and Rural Development	L&T Liquid Fund	L&T Flexi Bond Fund	Non Convertible Debenture	42.85	-
		L&T Short Term Income Fund	Non Convertible Debenture	15.86	-
		L&T India Prudence Fund	Non Convertible Debenture	3.26	3.00
		L&T FMP - VII (January 507DA)	Non Convertible Debenture	29.30	5.99
		L&T Triple Ace Bond Fund	Non Convertible Debenture	93.14	24.84
		L&T MIP -Wealth Builder Fund	Non Convertible Debenture	10.74	0.80
		L&T Monthly Income Plan	Non Convertible Debenture	7.38	0.70
		L&T Income Opportunities Fund	Non Convertible Debenture	21.64	-

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (1) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2014 (Rs. in crores)
		L&T Short Term Opportunities Fund	Non Convertible Debenture	133.57	-
		L&T Ultra Short Term Fund	Non Convertible Debenture	21.07	-
		L&T FMP Series VI- Plan D	Non Convertible Debenture	1.63	1.50
		L&T FMP - VII (March880D A)	Non Convertible Debenture	2.04	2.00
		L&T FMP - VII (March 753D A)	Non Convertible Debenture	26.86	6.00
		L&T FMP - Series VIII - Plan C	Non Convertible Debenture	14.38	13.73
		L&T FMP - Series IX - Plan E	Non Convertible Debenture	1.41	1.40
		L&T FMP - Series IX - Plan J	Non Convertible Debenture	21.74	19.99
		L&T FMP - Series X - Plan B	Non Convertible Debenture	10.89	10.90
Oriental Bank of Commerce	L&T Liquid Fund	L&T India Value Fund	Equity Shares	0.63	-
	L&T Ultra Short Term Fund	L&T Low Duration Fund	Certificate of Deposit	14.96	-
		L&T Cash Fund	Certificate of Deposit	468.43	39.53
		L&T Midcap Fund	Equity Shares	1.14	-
		L&T Triple Ace Bond Fund	Certificate of Deposit	49.66	-
		L&T Monthly Income Plan	Certificate of Deposit	2.00	-
		L&T Monthly Income Plan	Equity Shares	0.37	-
		L&T Floating Rate Fund	Certificate of Deposit	203.73	4.94
		L&T Ultra Short Term Fund	Certificate of Deposit	147.59	73.79
		L&T Liquid Fund	Certificate of Deposit	1,753.47	148.04
		L&T FMP Series VI- Plan D	Certificate of Deposit	45.88	46.50
		L&T FMP - VII (March13M A)	Certificate of Deposit	49.78	49.99
		L&T FMP - Series VIII - Plan B	Certificate of Deposit	14.11	-
		L&T FMP - Series VIII - Plan J	Certificate of Deposit	22.68	24.01
		L&T FMP - Series IX - Plan B	Certificate of Deposit	4.56	4.79
		L&T FMP - Series X - Plan Q	Certificate of Deposit	29.94	-
Punjab National Bank	L&T Ultra Short Term Fund	L&T Tax Advantage Fund	Certificate of Deposit	49.92	-
		L&T Tax Advantage Fund	Equity Shares	9.83	11.83
		L&T India Large Cap Fund	Equity Shares	6.12	6.96
		L&T Indo Asia Fund	Equity Shares	1.91	2.25
		L&T India Special Situations Fund	Equity Shares	5.88	7.44
		L&T Flexi Bond Fund	Certificate of Deposit	8.29	0.92
		L&T Low Duration Fund	Certificate of Deposit	54.07	11.05
		L&T Short Term Income Fund	Certificate of Deposit	32.44	-
		L&T Cash Fund	Certificate of Deposit	605.58	24.58
		L&T India Prudence Fund	Equity Shares	0.48	0.62
		L&T India Equity and Gold Fund	Equity Shares	0.46	0.60
		L&T Infrastructure Fund	Equity Shares	0.37	-
		L&T Midcap Fund	Equity Shares	0.84	1.23
		L&T Long Term Advantage Fund I	Equity Shares	0.06	-
		L&T Tax Saver Fund	Equity Shares	0.83	-
		L&T MIP -Wealth Builder Fund	Certificate of Deposit	4.60	-
		L&T MIP -Wealth Builder Fund	Equity Shares	0.58	0.07
		L&T Monthly Income Plan	Certificate of Deposit	1.83	1.84
		L&T Monthly Income Plan	Equity Shares	0.25	0.06
		L&T Floating Rate Fund	Certificate of Deposit	437.69	-
		L&T Income Opportunities Fund	Certificate of Deposit	33.90	-
		L&T Short Term Opportunities Fund	Certificate of Deposit	51.48	9.21
		L&T Ultra Short Term Fund	Certificate of Deposit	921.60	118.30
		L&T Liquid Fund	Certificate of Deposit	2,273.30	98.71
		L&T FMP-V- February368D A	Certificate of Deposit	0.49	-
		L&T FMP - VII (March13M A)	Certificate of Deposit	2.79	-
		L&T FMP - VII (March367D A)	Certificate of Deposit	0.37	-
		L&T FMP - VII (March381D A)	Certificate of Deposit	0.23	-
		L&T FMP - VII (March367D B)	Certificate of Deposit	1.99	-
		L&T FMP - Series VIII - Plan B	Certificate of Deposit	15.39	-
		L&T FMP - Series VIII - Plan D	Certificate of Deposit	0.57	-

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2014 (Rs. in crores)
		L&T FMP - Series VIII - Plan G	Certificate of Deposit	0.10	-
		L&T FMP - Series VIII - Plan J	Certificate of Deposit	0.43	-
		L&T FMP - Series X - Plan M	Certificate of Deposit	24.97	-
		L&T FMP - Series X - Plan S	Certificate of Deposit	66.94	67.00
		L&T FMP - Series X - Plan T	Certificate of Deposit	70.58	70.67
Raymond Ltd.	L&T FMP - Series X - Plan N	L&T Long Term Advantage Fund I	Equity Shares	0.02	0.03
		L&T Tax Saver Fund	Equity Shares	0.39	0.29
Reliance Industries Ltd	L&T Cash Fund	L&T Equity Fund	Equity Shares	21.32	88.50
	L&T Floating Rate Fund	L&T Tax Advantage Fund	Equity Shares	13.05	53.70
	L&T FMP - Series X - Plan A	L&T India Large Cap Fund	Equity Shares	10.37	15.03
	L&T FMP - Series X - Plan B	L&T India Value Fund	Equity Shares	0.16	2.33
	L&T FMP - Series X - Plan D	L&T Indo Asia Fund	Equity Shares	1.82	11.91
	L&T FMP - Series X - Plan H	L&T India Special Situations Fund	Equity Shares	4.11	22.90
	L&T FMP - Series X - Plan M	L&T India Prudence Fund	Equity Shares	0.55	1.01
	L&T FMP - Series X - Plan Q	L&T India Equity and Gold Fund	Equity Shares	0.37	0.92
	L&T FMP - Series X - Plan S	L&T Infrastructure Fund	Equity Shares	1.36	1.10
	L&T FMP - Series VIII - Plan G	L&T Long Term Advantage Fund I	Equity Shares	0.06	0.07
	L&T FMP - Series VIII - Plan I	L&T Tax Saver Fund	Equity Shares	0.29	0.87
	L&T FMP - Series IX - Plan J	L&T MIP -Wealth Builder Fund	Equity Shares	2.09	0.40
	L&T FMP - Series X - Plan L	L&T Monthly Income Plan	Equity Shares	-	0.55
	L&T FMP - Series X - Plan T				
	L&T Liquid Fund				
	L&T Triple Ace Bond Fund				
Reliance Ports & Terminals Ltd	L&T Cash Fund	L&T Triple Ace Bond Fund	Non Convertible Debenture	41.89	-
	L&T FMP - Series IX - Plan A	L&T MIP -Wealth Builder Fund	Non Convertible Debenture	2.47	-
	L&T FMP - Series IX - Plan F	L&T Monthly Income Plan	Non Convertible Debenture	2.81	-
	L&T Ultra Short Term Fund				
Sesa Sterilite Ltd	L&T Liquid Fund	L&T Equity Fund	Equity Shares	13.15	23.57
		L&T Tax Advantage Fund	Equity Shares	5.16	11.13
		L&T India Large Cap Fund	Equity Shares	6.59	2.68
		L&T India Value Fund	Equity Shares	0.43	0.32
		L&T Indo Asia Fund	Equity Shares	1.24	1.24
		L&T India Special Situations Fund	Equity Shares	0.59	-
		L&T India Equity and Gold Fund	Equity Shares	0.03	-
		L&T Infrastructure Fund	Equity Shares	0.69	0.37
		L&T Long Term Advantage Fund I	Equity Shares	0.02	0.02
		L&T Tax Saver Fund	Equity Shares	0.24	0.30
		L&T MIP -Wealth Builder Fund	Equity Shares	0.49	-
		L&T Monthly Income Plan	Equity Shares	0.32	-
		L&T Floating Rate Fund	Commercial Papers	41.58	42.83
		L&T Income Opportunities Fund	Commercial Papers	4.69	4.76
		L&T Ultra Short Term Fund	Commercial Papers	22.80	-
		L&T Liquid Fund	Commercial Papers	197.38	-
State Bank of India	L&T Liquid Fund	L&T Equity Fund	Equity Shares	51.79	42.57
	L&T Ultra Short Term Fund	L&T Tax Advantage Fund	Equity Shares	16.20	22.72
		L&T India Large Cap Fund	Equity Shares	4.25	-
		L&T India Value Fund	Equity Shares	0.62	0.91
		L&T India Special Situations Fund	Equity Shares	3.96	8.90
		L&T India Prudence Fund	Equity Shares	0.20	-
		L&T India Equity and Gold Fund	Equity Shares	0.30	-
		L&T Infrastructure Fund	Equity Shares	1.44	-
		L&T Long Term Advantage Fund I	Equity Shares	0.09	-

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2014 (Rs. in crores)
		L&T Tax Saver Fund	Equity Shares	1.77	0.16
		L&T MIP -Wealth Builder Fund	Equity Shares	1.25	0.32
		L&T Monthly Income Plan	Equity Shares	0.40	0.24
		L&T FMP - Series IX - Plan J	Non Convertible Debenture	2.08	1.96
State Bank of Patiala (Subsidiary of State Bank of India)		L&T Flexi Bond Fund	Certificate of Deposit	9.15	9.20
		L&T Low Duration Fund	Certificate of Deposit	71.18	12.88
		L&T Short Term Income Fund	Certificate of Deposit	28.31	5.52
		L&T Cash Fund	Certificate of Deposit	835.78	70.58
		L&T FMP - VII (January 507DA)	Certificate of Deposit	1.23	1.23
		L&T Triple Ace Bond Fund	Certificate of Deposit	24.51	-
		L&T Floating Rate Fund	Certificate of Deposit	420.51	64.16
		L&T Income Opportunities Fund	Certificate of Deposit	78.30	-
		L&T Short Term Opportunities Fund	Certificate of Deposit	47.20	-
		L&T Ultra Short Term Fund	Certificate of Deposit	838.71	71.80
		L&T Liquid Fund	Certificate of Deposit	2,266.56	329.99
		L&T FMP - VII (March13MA)	Certificate of Deposit	69.56	69.96
		L&T FMP - VII (March367D B)	Certificate of Deposit	4.62	-
		L&T FMP - Series VIII - Plan A	Certificate of Deposit	0.10	0.10
		L&T FMP - Series VIII - Plan D	Certificate of Deposit	0.20	0.20
		L&T FMP - Series VIII - Plan G	Certificate of Deposit	0.30	0.30
		L&T FMP - Series VIII - Plan J	Certificate of Deposit	0.64	0.64
		L&T FMP - Series IX - Plan D	Certificate of Deposit	0.30	0.30
		L&T FMP - Series X - Plan B	Certificate of Deposit	0.10	0.10
		L&T FMP - Series X - Plan D	Certificate of Deposit	0.20	0.20
		L&T FMP - Series X - Plan L	Certificate of Deposit	0.20	0.20
		L&T FMP - Series X - Plan M	Certificate of Deposit	0.20	0.20
State Bank Of Hyderabad (Subsidiary of State Bank of India)		L&T Low Duration Fund	Certificate of Deposit	4.92	-
		L&T Cash Fund	Certificate of Deposit	228.14	-
		L&T FMP-VI - June91D A	Certificate of Deposit	0.49	-
		L&T MIP -Wealth Builder Fund	Certificate of Deposit	2.31	-
		L&T Monthly Income Plan	Certificate of Deposit	2.31	-
		L&T Floating Rate Fund	Certificate of Deposit	154.58	-
		L&T Income Opportunities Fund	Certificate of Deposit	19.11	-
		L&T Short Term Opportunities Fund	Certificate of Deposit	42.75	-
		L&T Ultra Short Term Fund	Certificate of Deposit	374.29	-
		L&T Liquid Fund	Certificate of Deposit	965.28	-
		L&T FMP - Series VIII - Plan I	Certificate of Deposit	14.49	15.41
State Bank of Bikaner & Jaipur (Subsidiary of State Bank of India)		L&T Low Duration Fund	Certificate of Deposit	24.83	-
		L&T Cash Fund	Certificate of Deposit	362.47	-
		L&T MIP -Wealth Builder Fund	Certificate of Deposit	2.35	-
		L&T Monthly Income Plan	Certificate of Deposit	2.35	-
		L&T Floating Rate Fund	Certificate of Deposit	25.12	-
		L&T Income Opportunities Fund	Certificate of Deposit	14.80	-
		L&T Ultra Short Term Fund	Certificate of Deposit	415.38	-
		L&T Liquid Fund	Certificate of Deposit	592.21	-
State Bank of Travancore (Subsidiary of State Bank of India)		L&T Low Duration Fund	Certificate of Deposit	27.45	-
		L&T Cash Fund	Certificate of Deposit	49.20	-
		L&T Triple Ace Bond Fund	Certificate of Deposit	48.12	-
		L&T Floating Rate Fund	Certificate of Deposit	158.28	-
		L&T Ultra Short Term Fund	Certificate of Deposit	392.28	-

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2014 (Rs. in crores)
		L&T Liquid Fund	Certificate of Deposit	697.17	-
State Bank of Mysore (Subsidiary of State Bank of India)		L&T Low Duration Fund	Certificate of Deposit	23.98	-
		L&T Cash Fund	Certificate of Deposit	246.98	-
		L&T Triple Ace Bond Fund	Certificate of Deposit	47.95	-
		L&T MIP -Wealth Builder Fund	Certificate of Deposit	4.96	-
		L&T Monthly Income Plan	Certificate of Deposit	4.96	-
		L&T Floating Rate Fund	Certificate of Deposit	244.33	-
		L&T Income Opportunities Fund	Certificate of Deposit	4.90	-
		L&T Ultra Short Term Fund	Certificate of Deposit	93.08	-
		L&T Liquid Fund	Certificate of Deposit	611.29	246.15
		L&T FMP - Series VIII - Plan D	Certificate of Deposit	9.11	9.70
Strides Arcolab Ltd	L&T FMP - Series X - Plan S	L&T Long Term Advantage Fund I	Equity Shares	0.02	-
		L&T Tax Saver Fund	Equity Shares	0.26	-
Sun Pharmaceuticals Industries Ltd	L&T Cash Fund	L&T Equity Fund	Equity Shares	29.69	17.88
		L&T India Large Cap Fund	Equity Shares	5.99	-
		L&T Indo Asia Fund	Equity Shares	0.84	-
		L&T Long Term Advantage Fund I	Equity Shares	0.02	-
		L&T Tax Saver Fund	Equity Shares	0.25	-
		L&T MIP -Wealth Builder Fund	Equity Shares	0.43	-
		L&T Monthly Income Plan	Equity Shares	0.16	-
Tata Consultancy Services Ltd	L&T Liquid Fund	L&T Equity Fund	Equity Shares	10.37	69.11
		L&T Tax Advantage Fund	Equity Shares	8.82	42.66
		L&T India Large Cap Fund	Equity Shares	8.76	9.32
		L&T India Special Situations Fund	Equity Shares	5.41	11.77
		L&T India Prudence Fund	Equity Shares	0.71	1.39
		L&T India Equity and Gold Fund	Equity Shares	0.80	1.27
		L&T Long Term Advantage Fund I	Equity Shares	0.02	0.03
		L&T Tax Saver Fund	Equity Shares	0.29	0.83
		L&T MIP -Wealth Builder Fund	Equity Shares	0.70	0.29
		L&T Monthly Income Plan	Equity Shares	0.36	0.15
		L&T Indo Asia Fund	Equity Shares	-	7.84
Tata Power Company Ltd	L&T Liquid Fund	L&T India Large Cap Fund	Equity Shares	0.55	-
		L&T India Value Fund	Equity Shares	0.01	-
Tata Steel Limited	L&T Liquid Fund	L&T Equity Fund	Equity Shares	21.18	-
		L&T Tax Advantage Fund	Equity Shares	12.53	-
		L&T India Large Cap Fund	Equity Shares	0.05	-
		L&T India Value Fund	Equity Shares	0.67	-
		L&T India Special Situations Fund	Equity Shares	5.14	-
		L&T India Prudence Fund	Equity Shares	0.14	-
		L&T India Equity and Gold Fund	Equity Shares	0.19	-
		L&T Infrastructure Fund	Equity Shares	0.31	-
		L&T Long Term Advantage Fund I	Equity Shares	0.08	-
		L&T Tax Saver Fund	Equity Shares	1.03	-
		L&T MIP -Wealth Builder Fund	Equity Shares	0.57	-
		L&T Monthly Income Plan	Equity Shares	0.20	-
UltraTech Cement Ltd	L&T Floating Rate Fund	L&T Equity Fund	Equity Shares	10.93	33.06
	L&T FMP - Series X - Plan H	L&T Tax Advantage Fund	Equity Shares	6.64	17.42
	L&T FMP - Series VIII - Plan G	L&T India Large Cap Fund	Equity Shares	7.19	7.15



Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2014 (Rs. in crores)
		L&T Infrastructure Fund	Equity Shares	0.49	-
		L&T MIP -Wealth Builder Fund	Equity Shares	0.50	-
		L&T Monthly Income Plan	Equity Shares	0.34	-
United Bank of India	L&T Cash Fund	L&T Cash Fund	Certificate of Deposit	29.83	-
		L&T Floating Rate Fund	Certificate of Deposit	40.89	-
		L&T Liquid Fund	Certificate of Deposit	103.63	-
		L&T FMP - Series IX - Plan B	Certificate of Deposit	12.21	12.78
Wipro Ltd	L&T Liquid Fund	L&T Equity Fund	Equity Shares	52.51	42.44
		L&T India Large Cap Fund	Equity Shares	7.63	6.08
		L&T India Value Fund	Equity Shares	0.82	0.70
		L&T Indo Asia Fund	Equity Shares	5.29	4.37
		L&T Long Term Advantage Fund I	Equity Shares	0.04	0.04
		L&T Tax Saver Fund	Equity Shares	0.84	0.87
		L&T MIP -Wealth Builder Fund	Equity Shares	0.69	0.33
		L&T Monthly Income Plan	Equity Shares	0.24	0.16
Shriram Transport Finance Company Ltd	L&T Cash Fund	L&T India Large Cap Fund	Equity Shares	0.29	-
	L&T Liquid Fund	L&T India Value Fund	Equity Shares	0.16	-
		L&T India Special Situations Fund	Equity Shares	1.61	-
		L&T Flexi Bond Fund	Zero Coupon Bond	1.66	-
		L&T India Prudence Fund	Equity Shares	0.21	-
		L&T India Equity and Gold Fund	Equity Shares	0.34	-
		L&T FMP - VII (January 507DA)	Zero Coupon Bond	20.20	22.52
		L&T Midcap Fund	Equity Shares	0.83	-
		L&T Floating Rate Fund	Commercial Papers	0.99	-
		L&T Floating Rate Fund	Non Convertible Debenture	11.00	10.05
		L&T Income Opportunities Fund	Non Convertible Debenture	35.99	28.53
		L&T Short Term Opportunities Fund	Non Convertible Debenture	20.95	20.01
		L&T Short Term Opportunities Fund	Zero Coupon Bond	1.80	-
		L&T Ultra Short Term Fund	Commercial Papers	23.68	-
		L&T Ultra Short Term Fund	Non Convertible Debenture	20.90	-
		L&T Liquid Fund	Commercial Papers	23.91	-
		L&T FMP - Series X - Plan E	Non Convertible Debenture	7.03	6.86
		L&T Short Term Income Fund	Non Convertible Debenture	-	3.01
		L&T FMP Series VI- Plan D	Non Convertible Debenture	-	22.04
Shriram Equipment Finance Ltd (Subsidiary Of Shriram Transport Finance Company Ltd)		L&T Cash Fund	Commercial Papers	73.98	-
		L&T Floating Rate Fund	Commercial Papers	24.84	-
		L&T Income Opportunities Fund	Commercial Papers	9.79	-
		L&T Ultra Short Term Fund	Commercial Papers	24.46	-
		L&T Liquid Fund	Commercial Papers	177.50	-
		L&T FMP Series VI- Plan D	Zero Coupon Bond	-	22.97
Persistent Systems Ltd.	L&T Cash Fund	L&T Long Term Advantage Fund I	Equity Shares	-	0.07
	L&T FMP - Series X - Plan N				
	L&T FMP - Series IX - Plan A				

The aforesaid investments are made by the Schemes based on the strong fundamentals of the companies.

## Annexure II

Related Party Disclosures (Schedule 8 - Refer Note 10 for Equity, Schedule 9 - Refer Note 10 for Debt, Schedule 7 - Refer Note 10 for Fixed Maturity Plan - Live and Schedule 7 - Refer Note 9 for Fixed Maturity Plan - Closed )

### (i) Transactions during the Year

#### Transaction between the Schemes under Common Control of Sponsor

Selling Scheme	Buying Scheme	March 31,2014 Amount (Rs.)
L&T FMP - VII (February511D A)	L&T Triple Ace Bond Fund	50,486,100
L&T FMP - VII (March880D A)	L&T Triple Ace Bond Fund	98,783,950
	L&T FMP - Series X - Plan B	25,276,628
L&T FMP - VII (March 753D A)	L&T Short Term Income Fund	151,640,100
	L&T Triple Ace Bond Fund	6,923,055
	L&T Income Opportunities Fund	316,078,472
	L&T Ultra Short Term Fund	150,400,950
	L&T FMP - Series IX - Plan E	994,398
	L&T FMP - Series IX - Plan J	200,069,400
L&T Low Duration Fund	L&T FMP - Series VIII - Plan E	1,950,162
	L&T Ultra Short Term Fund	72,868,035
	L&T Liquid Fund	49,415,700
L&T Short Term Income Fund	L&T Flexi Bond Fund	111,752,870
	L&T MIP - Wealth Builder Fund	101,932,720
	L&T Monthly Income Plan	132,395,070
	L&T Income Opportunities Fund	848,664,410
	L&T Short Term Opportunities Fund	277,397,071
	L&T Ultra Short Term Fund	420,942,000
L&T Cash Fund	L&T FMP - VII (February 419D A)	99,277,200
	L&T FMP - VII (March13 M A)	794,395,400
	L&T Low Duration Fund	178,519,440
	L&T Floating Rate Fund	9,497,312,080
	L&T Ultra Short Term Fund	4,549,669,510
	L&T Liquid Fund	13,038,932,600
L&T Fixed Maturity Plans VI B	L&T Floating Rate Fund	940,955
L&T FMP - Series VIII - Plan C	L&T FMP - VII (March 880 D A)	2,992,638
	L&T Triple Ace Bond Fund	2,001,755
L&T FMP - Series VIII - Plan D	L&T Ultra Short Term Fund	2,833,194
L&T Triple Ace Bond Fund	L&T FMP - VII (February 511 D A)	34,378,653
	L&T FMP - VII (March 880 D A)	78,352,311
	L&T Cash Fund	347,393,200
	L&T FMP - VII (January 507D A)	34,553,354
	L&T FMP - Series VIII - Plan C	286,938,424
	L&T Liquid Fund	493,090,500
	L&T FMP - Series IX - Plan E	99,608,400
	L&T FMP -Series IX - Plan H	13,938,645
	L&T FMP - Series IX - Plan J	149,690,250
	L&T FMP - Series X - Plan B	83,459,551
	L&T FMP - Series X - Plan H	127,466,495
	L&T FMP - Series X - Plan M	198,852,610
	L&T FMP - Series X - Plan O	52,210,105
L&T MIP - Wealth Builder Fund	L&T Fixed Maturity Plans VI D	15,004,350
L&T Monthly Income Plan	L&T FMP - VII (March 880D A)	14,935,275
	L&T FMP - Series IX - Plan E	13,939,590
	L&T FMP - Series X - Plan B	8,961,165

		<b>March 31, 2014</b>
<b>Selling Scheme</b>	<b>Buying Scheme</b>	<b>Amount (Rs.)</b>
L&T Floating Rate Fund	L&T FMP - VII (March 753D A)	33,843,634
	L&T Cash Fund	725,562,570
	L&T Ultra Short Term Fund	3,847,504,753
	L&T Liquid Fund	7,445,131,760
	L&T FMP - Series VIII - Plan G	49,251,400
	L&T FMP - Series IX - Plan B	8,206,452
	L&T FMP - Series IX - Plan J	49,620,850
L&T Income Opportunities Fund	L&T FMP - VII (March 753D A)	294,266,000
	L&T Short Term Income Fund	530,907,000
	L&T Ultra Short Term Fund	930,594,890
	L&T Liquid Fund	2,492,830
	L&T FMP - Series IX - Plan H	100,797,710
	L&T FMP - Series IX - Plan J	196,818,400
	L&T FMP - Series X - Plan E	126,329,300
	L&T FMP - Series X - Plan H	49,284,400
L&T Short Term Opportunities Fund	L&T FMP - VII (March 753D A)	9,956,850
	L&T Short Term Income Fund	218,197,720
	L&T Ultra Short Term Fund	297,922,600
	L&T FMP - Series VIII - Plan G	226,026,250
	L&T FMP - Series X - Plan M	189,589,500
L&T Ultra Short Term Fund	L&T FMP - VII (February 419D A)	976,277
	L&T FMP - VII (March 13M A)	27,933,540
	L&T FMP - VII (March 367D A)	3,724,472
	L&T FMP - VII (March 753D A)	148,123,650
	L&T FMP - VII (March 381D A)	2,327,795
	L&T FMP - Series VIII - Plan A	2,928,831
	L&T Low Duration Fund	297,042,028
	L&T Cash Fund	549,138,100
	L&T FMP - Series VIII - Plan B	157,278,154
	L&T FMP - Series VIII - Plan D	5,673,816
	L&T Floating Rate Fund	3,430,768,500
	L&T Income Opportunities Fund	1,443,089,370
	L&T Liquid Fund	6,643,430,280
	L&T FMP - IV (July 24M A)	46,553,861
	L&T FMP - Series VIII - Plan G	4,847,722
	L&T FMP - Series VIII - Plan J	7,746,307
	L&T FMP - Series IX - Plan B	2,440,693
	L&T FMP - Series IX - Plan D	3,905,108
L&T Liquid Fund	L&T Low Duration Fund	654,765,640
	L&T Cash Fund	10,543,198,640
	L&T Triple Ace Bond Fund	2,724,510,500
	L&T Floating Rate Fund	24,672,170,460
	L&T Income Opportunities Fund	248,257,350
	L&T Short Term Opportunities Fund	247,846,750
	L&T Ultra Short Term Fund	8,863,573,950
L&T FMP - Series IX - Plan H	L&T Income Opportunities Fund	150,708,300
L&T FMP - Series X - Plan Q	L&T Monthly Income Plan	19,968,980

<b>Selling Scheme</b>	<b>Buying Scheme</b>	<b>March 31, 2013 Amount (Rs.)</b>
L&T Flexi Bond Fund	L&T Short Term Income Fund	83,916,323
	L&T FMP - VII (January 507D A)	10,108,251
L&T Low Duration Fund	L&T Ultra Short Term Fund	38,199,980
	L&T Liquid Fund	247,767,650
L&T Short Term Income Fund	L&T Flexi Bond Fund	151,549,116
	L&T Cash Fund	557,895,089
	L&T FMP - VII (January 507D A)	94,417,033
	L&T Short Term Opportunities Fund	343,942,914
L&T Cash Fund	L&T Ultra Short Term Fund	246,149,750
	L&T Liquid Fund	1,680,798,950
L&T FMP Series VI- Plan A	L&T Low Duration Fund	495,722
L&T FMP Series VI- Plan C	L&T Low Duration Fund	1,947,734
L&T FMP Series VI- Plan D	L&T Flexi Bond Fund	9,777,912
L&T FMP Series VI- Plan E	L&T Low Duration Fund	776,162
L&T FMP Series VI- Plan F	L&T Cash Fund	196,504
L&T FMP - V (March 367D A)	L&T Ultra Short Term Fund	589,670
L&T Triple Ace Bond Fund	L&T FMP - VII (Feb 419D A)	126,301,675
L&T MIP - Wealth Builder Fund	L&T Ultra Short Term Fund	49,357,150
L&T Floating Rate Fund	L&T Liquid Fund	7,922,867
	L&T FMP - V (February 368D A)	4,946,305
L&T Income Opportunities Fund	L&T FMP - IV (July 24M A)	4,967,985
L&T Short Term Opportunities Fund	L&T FMP - VII (February 511D A)	108,368,268
	L&T FMP - VII (January 507D A)	189,085,122
	L&T Ultra Short Term Fund	191,982,250
L&T Ultra Short Term Fund	L&T Cash Fund	547,059,350
	L&T Income Opportunities Fund	405,372,600
	L&T Liquid Fund	4,310,061,420
	L&T FMP - VI (March 371D A)	145,498,910
L&T Gilt Fund	L&T Ultra Short Term Fund	4,997,465
L&T Liquid Fund	L&T FMP - VI (April 90D A)	14,671,740
	L&T Cash Fund	1,802,194,490
	L&T Floating Rate Fund	17,350,998
	L&T Ultra Short Term Fund	3,684,604,698

(ii) Investment in schemes under common control of sponsor

I - By Schemes under Common Control of Sponsor (Intrascheme Investment)

<b>Scheme</b>	<b>Particulars of investment</b>	<b>March 31, 2014</b>		<b>March 31, 2013</b>	
		<b>Purchase (Rs)</b>	<b>Sell (Rs)</b>	<b>Purchase (Rs)</b>	<b>Sell (Rs)</b>
L&T FMP - VII (February 511 D A).	L&T Cash Fund	-	-	300,000,000	300,070,885
	L&T Liquid Fund	-	-	1,630,000,000	1,630,706,617
L&T FMP - VII (March 13 M A)	L&T Cash Fund	-	-	1,000,000,000	1,001,445,159
	L&T Liquid Fund	-	-	120,000,000	120,082,674
L&T FMP - VII (March 880 D A)	L&T Cash Fund	-	590,771,388	3,290,000,000	2,701,330,630
	L&T Liquid Fund	610,000,000	610,502,935	8,720,000,000	8,723,146,584
L&T FMP - VII (March 753 D A)	L&T Cash Fund	-	340,444,529	790,000,000	450,109,485
	L&T Liquid Fund	370,000,000	370,305,059	11,560,000,000	11,564,397,321
L&T FMP - VII (March 381 D A)	L&T Liquid Fund	1,610,000,000	-	2,470,000,000	2,470,834,879
L&T Equity Fund	L&T Cash Fund	-	1,251,634,296	2,460,000,000	1,553,709,083
	L&T Liquid Fund	2,040,000,000	1,591,450,295	5,920,000,000	5,922,049,654
L&T India Large Cap Fund	L&T Cash Fund	-	210,274,562	620,798,791	412,390,360
	L&T Liquid Fund	520,000,000	350,319,756	-	-

Scheme	Particulars of investment	March 31, 2014		March 31, 2013	
		Purchase (Rs)	Sell (Rs)	Purchase (Rs)	Sell (Rs)
L&T India Value Fund	L&T Cash Fund	-	-	25,000,000	25,167,189
L&T Indo Asia Fund	L&T Cash Fund	-	-	302,322,511	305,173,378
L&T Global Real Assets Fund	L&T Cash Fund	-	-	154,927,769	160,647,039
L&T India Special Situations Fund	L&T Cash Fund	-	190,248,413	800,000,000	620,282,680
	L&T Liquid Fund	660,000,000	500,458,047	970,000,000	970,222,067
L&T Short Term Income Fund	L&T Cash Fund	-	-	22,552,298	22,562,055
L&T Fixed Maturity Plan Series VI- Plan C	L&T Liquid Fund	-	-	2,500,000,000	2,500,552,791
L&T India Prudence Fund	L&T Cash Fund	-	-	64,057,862	64,197,080
	L&T Short Term Income Fund	-	-	12,600,000	72,157,862
	L&T Liquid Fund	-	-	55,000,000	55,012,603
L&T India Equity and Gold Fund	L&T Cash Fund	-	-	30,199,614	30,265,247
	L&T Short Term Income Fund	-	-	6,000,000	32,299,614
	L&T Liquid Fund	-	-	25,000,000	25,005,729
L&T FMP - V (March395 D A)	L&T Cash Fund	-	-	370,000,000	370,178,599
	L&T Liquid Fund	470,000,000	940,997,627	470,000,000	-
L&T FMP - VI (March 371 D A)	L&T Cash Fund	-	-	100,000,000	100,048,270
	L&T Liquid Fund	260,000,000	470,486,973	210,000,000	-
L&T Floating Rate Fund	L&T FMP - Series IX- Plan A	200,000,000	205,288,000	-	-
L&T Triple Ace Bond Fund	L&T Liquid Fund	7,000,000,000	6,003,524,909	-	-
L&T FMP - Series VIII - Plan I	L&T Liquid Fund	140,000,000	140,160,735	-	-
L&T FMP - Series X - Plan K	L&T Liquid Fund	345,000,000	345,128,239	-	-
L&T FMP - Series X - Plan L	L&T Liquid Fund	2,300,000,000	2,300,831,088	-	-
L&T FMP - Series VIII - Plan B	L&T Liquid Fund	380,000,000	380,280,062	-	-
L&T Midcap Fund	L&T Liquid Fund	60,000,000	-	-	-
L&T FMP - Series X - Plan M	L&T Liquid Fund	160,000,000	160,117,921	-	-
L&T FMP - Series X - Plan S	L&T Liquid Fund	450,000,000	-	-	-

**II - By Key Management Personnel**

Key Management Personnel	Scheme_Name	March 31, 2014				March 31, 2013			
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of the units outstanding As at March 31, 2014 (Rs)	Value of Subscription of Units (including switch in and dividend reinvestment) (Rs)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of the units outstanding As at March 31, 2013 (Rs)
Ashu Suyash	L&T Equity Fund - Dividend	-	-	-	1,077,834	44,982	44,982	-	889,062
	L&T Equity Fund - Growth	-	-	-	6,567,795	-	-	-	5,417,433
	L&T India Large Cap Fund - Dividend	62,896	62,896	-	923,870	-	-	-	768,523
	L&T India Large Cap Fund - Growth	-	-	-	1,330,166	-	-	-	1,106,793
	L&T Indo Asia Fund - Dividend	-	-	-	1,616,142	-	-	-	1,411,012
	L&T Tax Advantage Fund -Growth	-	-	-	130,913	-	-	-	107,696
	L&T FMP - VII (December369D A) - Growth	-	-	2,284,926	-	2,100,000	-	-	2,141,370
	L&T FMP Series VI- Plan A - Growth	-	-	-	-	-	-	548,635	-
	L&T FMP Series VI- Plan C - Growth	-	-	-	-	-	-	2,197,640	-
	L&T FMP Series VI- Plan D - Growth	-	-	-	2,437,622	-	-	-	2,234,880
	L&T Short Term Income Fund - Dividend	235,264	235,264	-	4,355,381	256,647	256,647	-	4,072,759
	L&T Ultra Short Term Fund- Direct Plan Monthly Dividend	5,528,808	485,948	5,000,000	7,034,992	6,306,585	18,975	-	6,328,955
	L&T FMP - VII (Mar 13 M A - Direct Growth)	-	-	-	2,751,896	2,500,000	-	-	2,519,325

Key Management Personnel	Scheme Name	March 31, 2014			March 31, 2013				
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of the units outstanding As at March 31, 2014 (Rs)	Value of Subscription of Units (including switch in and dividend reinvestment) (Rs)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of the units outstanding As at March 31, 2013 (Rs)
	L&T FMP - VII (Mar 880 D A - Direct Growth)	-	-	-	2,721,956	2,500,000	-	-	2,510,325
	L&T India Special Situations Fund - Growth	-	-	-	4,633,420	-	-	-	3,848,163
	L&T India Special Situations Fund - Dividend	57,474	57,474	-	1,051,829	-	-	-	873,572
	L&T Global Real Assets Fund Direct Plan - Growth	3,014,000	-	-	2,967,198	-	-	-	-
	L&T Short Term Income Fund Direct Plan - Growth	1,000,000	-	-	1,016,372	-	-	-	-
	L&T Cash Fund- Direct Plan - Monthly Dividend	27,114	27,114	5,042,860	-	-	-	-	-
	L&T Midcap Fund Direct Plan - Growth	1,014,000	-	-	1,051,194	-	-	-	-
	L&T MIP -Wealth Builder Fund - Quarterly Dividend	114,481	114,481	-	2,720,260	-	-	-	-
	L&T Short Term Opportunities Fund Direct Plan - Dividend	2,632,703	110,498	-	2,640,747	-	-	-	-
	L&T Short Term Opportunities Fund Direct Plan - Quarterly Dividend	2,500,000	-	2,522,205	-	-	-	-	-
	L&T FMP - Series IX - Plan B - Direct Growth	2,000,000	-	-	2,100,556	-	-	-	-
	L&T FMP - Series X - Plan H - Direct Growth	1,000,000	-	-	1,014,719	-	-	-	-
	L&T FMP - Series X - Plan T - Direct Growth	1,500,000	-	-	1,502,232	-	-	-	-
	L&T India Value Fund - Growth Option	-	-	-	2,082,115	-	-	-	-
	L&T Global Real Assets Fund-Growth Option	-	-	-	2,557,878	-	-	-	-
	L&T Flexi Bond Fund Institutional Direct Plan - Growth Option	-	-	-	11,071,830	-	-	-	-
	L&T Gilt Fund - Growth	-	-	-	298,354	-	-	-	-
N Sivaraman	L&T Equity Fund - Growth	5,000,000	-	-	6,131,375	99,900	-	-	102,804
	L&T India Special Situations Fund - Growth	-	-	-	-	1,500,000	-	-	1,473,658
	L&T Liquid Fund - Superinstitutional Daily Dividend	2,519,386	19,386	2,519,397	-	-	-	-	-
	L&T MIP -Wealth Builder Fund - Growth Plan	-	-	-	-	-	-	-	-
Ramamurthi Shankar Raman	L&T Equity Fund - Growth	-	-	-	-	10,000	-	-	127,670
	L&T FMP - Series X - Plan H - Growth	500,000	-	-	507,164	-	-	-	-
Ved Prakash Chaturvedi	L&T Equity Fund - Growth	2,500,000	-	3,133,149	-	500,000	-	-	499,010
	L&T India Special Situations Fund - Growth	1,000,000	-	1,530,083	-	500,000	-	-	499,776
	L&T Ultra Short Term Fund - Institutional Growth	-	-	-	-	5,000,000	-	5,011,284	4,189,794

Key Management Personnel	Scheme_Name	March 31, 2014				March 31, 2013			
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of the units outstanding As at March 31, 2014 (Rs)	Value of Subscription of Units (including switch in and dividend reinvestment) (Rs)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of the units outstanding As at March 31, 2013 (Rs)
	L&T Ultra Short Term Fund - Institutional Daily Dividend	116,028	116,028	3,500,000	808,135	5,186,987	175,702	1,000,000	-
	L&T Liquid Fund - Superinstitutional Daily Dividend	4,849,866	186,634	-	4,853,706	-	-	-	-
Yeshwant M Deosthalee	L&T Equity Fund - Growth	-	-	-	2,495,018	1,999,900	-	-	2,058,010
	L&T FMP - VII (February511D A) - Growth	-	-	-	4,390,694	4,000,000	-	-	4,033,920
	L&T India Large Cap Fund - Dividend	639,147	639,147	-	9,388,307	7,910,724	-	-	7,809,738
	L&T Liquid Fund - Super Institutional Weekly Dividend	-	-	-	-	11,842,533	58,529	11,847,935	-
	L&T Liquid Fund - Super Institutional Growth	-	-	12,084,186	-	11,847,935	-	-	11,919,478
	L&T Liquid Fund - Regular Weekly Dividend	-	-	-	-	436,939	610,609	11,784,004	-
	L&T Liquid Fund - Super Institutional Daily Dividend	12,067,472	67,472	12,955,882	-	90,499	90,499	7,500,000	888,410
	L&T Short Term Income Fund - Growth	-	-	-	11,656,917	9,999,900	-	-	10,746,907
	L&T Ultra Short Term Fund - Institutional Daily Dividend	-	-	-	-	963,487	963,487	67,121,796	-
	L&T FMP - I (Sep 24M A) - Dividend	-	-	-	-	-	1,485,188	10,000,000	-
	L&T FMP - II (Jan 15M A) - Growth	-	-	-	-	-	-	11,193,100	-
	L&T FMP - IV (Sep 367D A) - Dividend	-	-	-	-	-	1,686,878	20,000,000	-
	L&T Global Real Assets Fund-Growth Option	5,000,000	-	-	4,856,256	-	-	-	-
	L&T Flexi Bond Fund - Growth Option	5,000,000	-	-	123,202,030	-	-	-	-
	L&T Low Duration Fund - Super Institutional Plan - Weekly Dividend	-	-	10,078,828	-	-	-	-	-
	L&T FMP - Series VIII- Plan C - Growth	1,000,000	-	-	1,063,445	-	-	-	-
	L&T FMP - Series VIII - Plan F - Growth	7,500,000	-	-	7,987,879	-	-	-	-
	L&T Midcap Fund - Growth Plan	6,238,996	-	-	7,414,031	-	-	-	-
	L&T Income Opportunities Fund - Institutional Growth	29,663,013	-	-	31,139,452	-	-	-	-
	L&T Short Term Opportunities Fund - Growth	-	-	35,000,000	36,160,616	-	-	-	-
	L&T Short Term Opportunities Fund - Monthly Dividend	10,338,285	338,285	-	10,297,008	-	-	-	-
	L&T FMP - Series IX - Plan B - Growth	18,000,000	-	-	18,885,020	-	-	-	-
	L&T FMP - Series IX - Plan H - Growth	13,000,000	-	-	13,360,224	-	-	-	-
	L&T FMP - Series X - Plan A - Growth	12,955,882	-	-	13,262,277	-	-	-	-
	L&T FMP - Series X - Plan Q - Growth	7,500,000	-	-	7,548,620	-	-	-	-
	L&T FMP - Series X - Plan T - Growth	10,000,000	-	-	10,014,713	-	-	-	-
	L&T Flexi Bond Fund - Institutional Plan Dividend Option	-	-	-	20,345,684	-	-	-	-
	L&T Triple Ace Bond Fund - Growth Plan	-	-	-	37,779,525	-	-	-	-

**III - By Investment Manager**

Investment Manager	Scheme_Name	March 31, 2014			March 31, 2013				
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of the units outstanding As at March 31, 2014 (Rs.)	Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of the units outstanding As at March 31, 2013 (Rs.)
L&T Investment Management Ltd	L&T Ultra Short Term Fund - Growth	-	-	-	-	61,500,000	-	65,007,209	-
	L&T Liquid Fund - Growth	-	-	-	-	390,642,600	-	65,007,209	-
	L&T Liquid Fund Direct Plan - Growth	5,597,441	-	5,493,215	465,559,354	414,689,003	-	443,771,959	258,015,253
	L&T Income Opportunities Fund - Growth	-	-	-	-	20,000,000	-	20,308,210	-
	L&T Liquid Fund Daily Dividend Reinvestment Plan	-	-	-	-	8,728,752	51,752	8,728,747	-
	L&T Liquid Fund Direct Plan Daily Dividend Reinvestment Plan	64,985	524	81,153	-	19,938,298	51,298	3,582,171	16,356,125
	L&T FMP - V (December368D A) - Growth	-	-	-	-	-	-	21,942,600	-
	L&T FMP - V (February90D A) - Growth	-	-	-	-	-	-	30,740,400	-
	L&T FMP - V (February368D A) - Growth	-	-	-	-	-	-	11,038,300	-
	L&T Cash Fund (Super Institutional) Direct Plan - Growth	2,442,075	-	2,442,075	-	-	-	-	-
	L&T FMP - Series VIII-Plan B - Growth - Direct Plan	15,000,000	-	15,000,000	-	-	-	-	-
	L&T FMP - Series VIII - Plan J - Direct Growth	2,000,000	-	-	21,182,836	-	-	-	-
	L&T Low Duration Fund Direct Plan - Growth	23,228,804	-	23,228,804	-	-	-	-	-
L&T Short Term Opportunities Fund Direct Plan - Growth	43,687,963	-	43,687,963	-	-	-	-	-	

**IV - By Associate of Investment Manager and Trustee**

Associate of Investment Manager	Scheme_Name	March 31, 2014			March 31, 2013		
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)
Bharat Forge Limited	L&T FMP - Series VIII-Plan B - Dividend Payout	20,000,000	-	20,000,000	-	-	-
	L&T Liquid Fund - Superinstitutional Daily Dividend	165,590,413	4,590,386	165,590,415	-	-	-
	L&T Liquid Fund - Superinstitutional Growth	165,590,415	-	51,000,027	-	-	-
Birla Sun Life Insurance Company Limited	L&T Liquid Fund - Growth	4,505,543,000	-	4,507,056,346	-	-	-
	L&T Liquid Fund Direct Plan - Growth	8,598,522,000	-	8,601,567,212	-	-	-
L&T Finance Holdings Ltd	L&T Liquid Fund - Daily Dividend Reinvestment Plan	-	-	-	15,417,183,294	12,183,294	15,417,183,295
	L&T Liquid Fund - Direct Plan Daily Dividend Reinvestment	4,613,074,471	2,074,471	7,865,652,458	59,777,910,434	17,910,434	56,525,332,450
	L&T Liquid Fund Direct Plan - Growth	95,480,261,449	-	95,320,947,557	-	-	-
	L&T Liquid Fund -Growth	3,610,000,000	-	3,613,918,826	-	-	-
	L&T Ultra Short Term Fund - Daily Dividend Reinvestment Plan	-	-	-	904,332,434	4,332,434	904,332,434



Associate of Investment Manager	Scheme_Name	March 31, 2014			March 31, 2013		
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of Subscription of Units (including switch in and dividend reinvestment) (Rs)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)
	L&T Ultra Short Term Fund - Direct Plan - Daily Dividend Reinvestment Plan	6,157,066,473	16,732,028	7,179,361,398	1,021,445,301	12,802,325	-
	L&T Ultra Short Term Fund Direct Plan - Growth	9,429,361,398	-	7,970,118,942	-	-	-
	L&T Flexi Bond Fund Institutional Direct Plan - Dividend	270,361,312	5,421,733	268,777,018	-	-	-
	L&T Flexi Bond Fund Institutional Direct Plan - Growth	268,777,018	-	-	-	-	-
	L&T Flexi Bond Fund - Institutional Plan Dividend	-	-	260,666,865	-	-	-
	L&T Flexi Bond Fund - Growth	260,666,865	-	264,939,579	-	-	-
	L&T Cash Fund-Direct Plan - Daily Dividend	15,778,646,597	8,646,597	18,779,250,955	-	-	-
	L&T Cash Fund -Direct Plan - Growth	18,643,000,000	-	18,649,557,512	-	-	-
	L&T Floating Rate Fund Direct Plan - Daily Div Reinvestment Plan	3,799,727,649	12,911,706	3,799,727,649	-	-	-
	L&T Floating Rate Fund Direct Plan - Growth	2,503,725,653	-	2,536,815,943	-	-	-
L&T General Insurance Company Limited	L&T Liquid Fund - Growth	7,100,000	-	9,589,579	390,000,000	-	418,672,614
	L&T Cash Fund - Super Institutional Plan - Growth Option	14,900,000	-	14,973,367	-	-	-
	L&T Cash Fund Direct Plan - Growth	41,500,000	-	-	-	-	-
	L&T Liquid Fund Direct Plan - Growth	55,543,859	-	43,046,000	-	-	-
	L&T Liquid Fund - Weekly Dividend	7,962,097	162,097	7,953,605	-	-	-
L&T Sewoods Private Limited	L&T Cash Fund Direct Plan - Daily Dividend	355,998,411	8,582,835	762,498,024	-	-	-
	L&T Liquid Fund Direct Plan - Daily Dividend Reinvestment Plan	2,005,924,535	9,424,535	2,264,701,763	-	-	-
L&T Capital Markets Limited	L&T Liquid Fund Direct Plan - Growth	206,500,000	-	164,456,191	-	-	-
L&T Infrastructure Development Projects Ltd	L&T Liquid Fund - Growth	398,000,000	-	479,649,864	583,211,904	-	508,752,791
	L&T Ultra Short Term Fund - Growth	-	-	-	450,000,000	-	450,711,904
L&T Mutual Fund Trustee Ltd	L&T Ultra Short Term Fund - Growth	-	-	191,885	200,000	-	-
	L&T Ultra Short Term Fund - Regular - Cumulative - Original	-	-	57,358	-	-	-
Larsen & Toubro Ltd	L&T FMP - IV (September 367D A) - Growth	-	-	-	-	-	27,393,750
	L&T FMP - V (December 366D A) - Growth	-	-	-	-	-	54,677,500
	L&T FMP - V (December 368D A) - Growth	-	-	-	-	-	87,770,400
	L&T FMP - V (February 368D A) - Growth	-	-	-	-	-	132,459,600
	L&T FMP - VI (June 91 D A) - Growth	-	-	-	50,000,000	-	51,183,000
	L&T FMP - VII (January 507D A) - Growth	-	-	-	200,000,000	-	-
	L&T FMP - VII (March13 M A) - Growth	-	-	-	100,000,000	-	-
	L&T FMP - VII (March367 D A) - Growth	-	-	-	100,000,000	-	-
	L&T FMP - VII (March367 D A) Direct Plan - Growth	-	-	109,213,000	-	-	-
	L&T FMP - VII (March367 D B) - Growth	-	-	54,351,500	50,000,000	-	-
	L&T FMP - VII (March381 D A) - Growth	-	-	-	100,000,000	-	-
	L&T Liquid Fund - Growth	79,059,114,285	-	76,609,139,913	106,700,748,712	-	102,835,257,006
	L&T Liquid Fund - Daily Dividend Reinvestment	-	-	-	6,453,390,976	3,390,976	8,954,522,657
	L&T Short Term Income Fund - Dividend	-	-	-	771,532,596	-	771,746,845

Associate of Investment Manager	Scheme_Name	March 31, 2014			March 31, 2013		
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)
	L&T Short Term Income Fund - Growth	-	-	-	1,521,746,845	-	1,553,739,822
	L&T Ultra Short Term Fund - Growth	-	-	-	3,750,000,000	-	3,800,932,735
	L&T FMP - II (January 15 M A) - Growth	-	-	-	-	-	111,931,000
	L&T FMP - III (June366 D A) - Growth	-	-	-	-	-	76,864,200
	L&T FMP Series VIII - Plan A - Direct Growth	200,000,000	-	-	-	-	-
	L&T Cash Fund -Growth Option	16,650,000,000	-	21,180,741,930	-	-	-
	L&T Floating Rate Fund Direct Plan - Growth	1,300,000,000	-	981,214,327	-	-	-
	L&T Floating Rate Fund - Growth Plan	3,012,007,288	-	3,028,008,930	-	-	-
	L&T Short Term Opportunities Fund - Growth	-	-	259,114,285	-	-	-
	L&T Ultra Short Term Fund - Institutional Growth	2,000,000,000	-	2,009,930,616	-	-	-
	L&T Gilt Fund - Growth	250,000,000	-	255,379,804	-	-	-
	L&T Liquid Fund Direct Plan - Growth	34,450,000,000	-	34,463,596,026	-	-	-
	L&T FMP - Series VIII - Plan J - Growth	150,000,000	-	-	-	-	-
	L&T FMP - Series X - Plan A - Direct Growth	100,000,000	-	-	-	-	-
	L&T FMP - Series X - Plan D - Direct Growth	50,000,000	-	-	-	-	-
L&T Finance Limited	L&T Cash Fund - Direct Plan - Daily Dividend	7,171,763,472	1,763,472	7,171,763,472	-	-	-
	L&T Cash Fund - Direct Plan - Growth	71,081,014,969	-	71,118,208,790	-	-	-
	L&T Cash Fund - Daily Dividend Option	220,036,245	36,245	220,036,245	-	-	-
	L&T Floating Rate Fund Direct Plan - Daily Div Reinvestment	1,838,566,701	765,722	1,838,566,701	-	-	-
	L&T Floating Rate Fund Direct Plan - Growth	2,438,566,701	-	2,458,779,201	-	-	-
	L&T Ultra Short Term Fund Direct Plan - Daily Dividend Reinvestment	1,990,438,284	852,028	1,991,329,671	-	-	-
	L&T Ultra Short Term Fund Direct Plan - Growth	3,330,314,702	-	3,348,137,216	-	-	-
	L&T Liquid Fund Direct Plan Daily Dividend Reinvestment Plan	17,228,830,563	3,830,563	17,228,830,565	-	-	-
	L&T Liquid Fund Direct Plan - Growth	104,500,000,000	-	104,561,799,646	-	-	-
	L&T Liquid Fund - Growth	2,090,000,000	-	2,090,570,181	-	-	-
	L&T Liquid Fund - Superinstitutional Daily Dividend	350,059,625	59,625	350,059,625	-	-	-
Larsen & Toubro Infotech Limited	L&T Cash Fund - Daily Dividend	110,187,008	187,008	60,098,790	-	-	-
	L&T FMP - VII (March 367D A) - Growth	20,000,000	-	21,831,600	-	-	-
	L&T FMP - Series X - Plan A - Growth	20,000,000	-	-	-	-	-
	L&T FMP - Series X - Plan D - Growth	40,000,000	-	-	-	-	-
	L&T FMP - Series X - Plan K - Dividend Payout	50,000,000	-	-	-	-	-
	L&T FMP - Series X - Plan L - Growth	20,000,000	-	-	-	-	-
	L&T FMP - Series X - Plan N - Growth	20,000,000	-	-	-	-	-
	L&T FMP - Series VIII - Plan B - Dividend Payout	20,000,000	-	20,000,000	-	-	-
	L&T FMP - Series VIII - Plan D - Growth	20,000,000	-	-	-	-	-
	L&T FMP - Series VIII - Plan G - Growth	20,000,000	-	-	-	-	-
	L&T FMP - Series IX - Plan F - Dividend Payout	20,000,000	-	20,000,000	-	-	-
	L&T Liquid Fund - Daily Dividend Reinvestment	5,924,333,812	10,633,812	5,432,173,903	-	-	-
	L&T Ultra Short Term Fund - Daily Dividend Reinvestment	153,185,955	685,955	192,118,706	-	-	-
L&T Realty Limited	L&T Liquid Fund - Growth	22,500,000	-	25,798,398	-	-	-
L&T Fund Management Private Limited	L&T Cash Fund Direct Plan - Growth	70,000,000	-	94,239,552	-	-	-

Associate of Investment Manager	Scheme_Name	March 31, 2014			March 31, 2013		
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)
	L&T Liquid Fund Direct Plan - Growth	468,080,526	-	471,404,513	-	-	-
	L&T Low Duration Fund Direct Plan - Growth	110,000,000	-	110,840,974	-	-	-

**(iii) Investment Management Fees and Trustee fees**
**(a) Accrued during the year**

Scheme	March 31 2014		March 31 2013	
	Management Fees (Rs.)	Trustee Fees (Rs.)	Management Fees (Rs.)	Trustee Fees (Rs.)
L&T Ultra Short Term Fund	3,489,535	26,175	2,265,931	61,724
L&T Floating Rate Fund	8,421,018	18,133	102,096	2,383
L&T Liquid Fund	4,139,121	131,753	1,902,544	188,074
L&T Triple Ace Bond Fund	65,900,776	54,204	1,476,377	3,884
L&T Income Opportunities Fund	21,389,722	11,788	1,250,544	11,284
L&T Short Term Opportunities Fund	8,461,090	15,667	2,673,843	23,859
L&T Cash Fund	3,287,565	24,837	4,639,125	36,657
L&T Flexi Bond Fund	12,759,665	5,489	4,708,055	4,576
L&T Low Duration Fund	1,400,176	2,335	2,418,833	9,200
L&T Gilt Fund	4,989,742	2,200	1,550,185	1,889
L&T Monthly Income Plan	7,217,324	2,039	8,279,952	7,969
L&T MIP - Wealth Builder Fund	8,844,827	2,231	10,428,892	9,779
L&T Short Term Income Fund	13,028,939	5,383	19,340,443	31,740
L&T Infrastructure Fund	4,005,235	853	4,267,411	3,236
L&T Mid Cap Fund	7,535,966	2,299	7,419,991	5,724
L&T Tax Saver Fund	5,778,666	935	4,249,068	2,917
L&T Long Term Advantage Fund - I	240,859	57	300,460	241
L&T Equity Fund	267,230,477	72,721	282,745,276	1,544,214
L&T India Special Situations Fund	89,575,915	20,179	81,956,139	1,060,228
L&T Tax Advantage Fund	153,059,834	39,005	124,676,914	1,521,266
L&T Indo Asia Fund	41,571,521	9,120	39,217,181	497,257
L&T Global Real Assets Fund	3,344,131	2,817	2,252,348	5,804
L&T India Prudence Fund	3,830,776	1,314	2,631,524	35,510
L&T India Equity and Gold Fund	5,198,170	1,386	3,312,055	47,250
L&T India Value Fund	9,138,581	1,622	11,290,315	128,757
L&T India Large Cap Fund	49,925,893	10,616	39,193,412	454,510
L&T FMP Series VI- Plan D	142,285	6,407	10,256,933	13,965
L&T FMP - VII (January 507 D A)	320,500	7,671	58,099	1,790
L&T FMP - VII (February 419 D A)	473,272	3,130	51,847	478
L&T FMP - VII (February 511 D A)	-	3,972	-	444
L&T FMP - VII (March 13 M A)	-	9,142	-	807
L&T FMP - VII (March 880 D A)	14,650,906	8,246	412,366	536
L&T FMP - VII (March 753 D A)	28,346,752	12,180	1,254,264	706
L&T FMP - VII (March 381 D A)	362,381	5,486	10,833	243
L&T FMP - Series VIII - Plan A	754,381	2,499	-	-
L&T FMP - Series VIII - Plan C	3,210,282	1,668	-	-
L&T FMP - Series VIII - Plan D	18,857	1,161	-	-
L&T FMP - Series VIII - Plan F	118,247	814	-	-
L&T FMP - Series VIII - Plan G	334,645	2,690	-	-

Scheme	March 31 2014		March 31 2013	
	Management Fees (Rs.)	Trustee Fees (Rs.)	Management Fees (Rs.)	Trustee Fees (Rs.)
L&T FMP - Series VIII - Plan I	-	1,618	-	-
L&T FMP - Series VIII - Plan J	59,545	2,761	-	-
L&T FMP - Series IX - Plan B	-	710	-	-
L&T FMP - Series IX - Plan D	433,007	1,752	-	-
L&T FMP - Series IX - Plan E	1,026,311	1,383	-	-
L&T FMP - Series IX - Plan G	45,141	1,810	-	-
L&T FMP - Series IX - Plan H	-	784	-	-
L&T FMP - Series IX - Plan J	276,477	1,018	-	-
L&T FMP - Series X - Plan A	25,898	876	-	-
L&T FMP - Series X - Plan B	45,825	770	-	-
L&T FMP - Series X - Plan D	-	624	-	-
L&T FMP - Series X - Plan E	43,051	241	-	-
L&T FMP - Series X - Plan H	-	438	-	-
L&T FMP - Series X - Plan K	-	90	-	-
L&T FMP - Series X - Plan L	-	468	-	-
L&T FMP - Series X - Plan M	-	295	-	-
L&T FMP - Series X - Plan N	-	100	-	-
L&T FMP - Series X - Plan Q	700	167	-	-
L&T FMP - Series X - Plan O	-	55	-	-
L&T FMP - Series X - Plan R	1,662	25	-	-
L&T FMP - Series X - Plan S	-	138	-	-
L&T FMP - Series X - Plan T	587	140	-	-
L&T FMP - Series VI- Plan B	271,527	2,185	5,004,386	6,234
L&T FMP - IV (July24M A)	755,429	513	2,180,668	2,300
L&T FMP - V (March395D A)	185,503	-	464,732	3,045
L&T FMP - VI (March371D A)	17	-	25,225	1,070
L&T FMP - VI (May369D A)	151,804	156	1,100,231	2,635
L&T FMP - VI (May371D A)	390,435	446	1,535,475	3,875
L&T FMP - VII (December369D A)	234,229	1,813	19,118	764
L&T FMP - VII (March367D A)	383,911	6,258	20,867	446
L&T FMP - VII (March367D B)	-	775	-	16
L&T FMP - Series VIII - Plan B	535,757	1,387	-	-
L&T FMP - Series VIII - Plan E	187,450	594	-	-
L&T FMP - Series IX - Plan A	36,863	893	-	-
L&T FMP - Series IX - Plan F	48,830	293	-	-

**Investment Management Fees and Trustee fees**
**(b) Outstanding at the end of the year**

Scheme	March 31 2014		March 31, 2013	
	Management Fees (Rs)	Trustee Fees (Rs)	Management Fees (Rs)	Trustee Fees (Rs)
L&T Ultra Short Term Fund	807,299	7,009	129,574	8,387
L&T Floating Rate Fund	917,180	2,582	75,554	604
L&T Liquid Fund	4,455,239	39,251	142,341	27,466
L&T Triple Ace Bond Fund	891,751	10,222	343,017	1,858
L&T Income Opportunities Fund	1,639,421	3,737	19,806	256
L&T Short Term Opportunities Fund	2,126,286	2,018	265,576	3,984
L&T Cash Fund	748,636	7,578	124,596	11,777
L&T Flexi Bond Fund	2,876,485	938	859,037	1,791
L&T Low Duration Fund	485,338	252	443,256	1,380
L&T Gilt Fund	863,919	767	1,147,563	502

Scheme	March 31 2014		March 31, 2013	
	Management Fees (Rs)	Trustee Fees (Rs)	Management Fees (Rs)	Trustee Fees (Rs)
L&T Monthly Income Plan	1,892,166	411	471,487	817
L&T MIP - Wealth Builder Fund	1,617,901	333	648,591	1,161
L&T Short Term Income Fund	882,896	1,317	7,110,244	2,825
L&T Infrastructure Fund	475,525	178	439,618	390
L&T Mid Cap Fund	106,721	717	788,199	672
L&T Tax Saver Fund	255,546	206	877,453	363
L&T Long Term Advantage Fund - I	80,575	12	28,563	25
L&T Equity Fund	6,069,315	15,013	26,611,723	30,572
L&T India Special Situations Fund	1,867,863	4,389	13,107,501	7,987
L&T Tax Advantage Fund	4,176,303	8,629	13,051,653	14,882
L&T Indo Asia Fund	4,475,125	1,887	5,231,822	3,616
L&T Global Real Assets Fund	54,924	737	442,855	787
L&T India Prudence Fund	24,734	371	412,033	349
L&T India Equity and Gold Fund	565,196	335	611,218	450
L&T India Value Fund	1,713,489	343	2,171,826	692
L&T India Large Cap Fund	5,174,120	2,197	4,581,483	4,278
L&T FMP Series VI- Plan D	159,871	1,437	556,535	2,183
L&T FMP - VII (January507D A)	150,614	1,719	43,911	2,011
L&T FMP - VII (February 419D A)	382,422	701	55,040	537
L&T FMP - VII (February511D A)	-	890	-	499
L&T FMP - VII (March13M A)	-	2,052	-	906
L&T FMP - VII (March880D A)	1,696,924	1,842	463,335	602
L&T FMP - VII (March 753D A)	1,596,884	2,729	1,409,290	793
L&T FMP - VII (March381D A)	44,533	1,231	12,172	273
L&T FMP - Series VIII - Plan A	35,881	726	-	-
L&T FMP - Series VIII - Plan C	374,816	621	-	-
L&T FMP - Series VIII - Plan D	21,188	415	-	-
L&T FMP - Series VIII - Plan F	14,881	321	-	-
L&T FMP - Series VIII - Plan G	63,650	1,088	-	-
L&T FMP - Series VIII - Plan I	-	680	-	-
L&T FMP - Series VIII - Plan J	5,501	1,216	-	-
L&T FMP - Series IX - Plan B	-	325	-	-
L&T FMP - Series IX - Plan D	80,757	1,081	-	-
L&T FMP - Series IX - Plan E	191,516	918	-	-
L&T FMP - Series IX - Plan G	50,720	1,290	-	-
L&T FMP - Series IX - Plan H	-	669	-	-
L&T FMP - Series IX - Plan J	102,978	827	-	-
L&T FMP - Series X - Plan A	29,099	828	-	-
L&T FMP - Series X - Plan B	33,346	770	-	-
L&T FMP - Series X - Plan D	-	624	-	-
L&T FMP - Series X - Plan E	10,258	241	-	-
L&T FMP - Series X - Plan H	-	438	-	-
L&T FMP - Series X - Plan K	-	90	-	-
L&T FMP - Series X - Plan L	-	468	-	-
L&T FMP - Series X - Plan M	-	295	-	-
L&T FMP - Series X - Plan N	-	100	-	-
L&T FMP - Series X - Plan Q	786	167	-	-
L&T FMP - Series X - Plan O	-	55	-	-
L&T FMP - Series X - Plan R	1,867	25	-	-
L&T FMP - Series X - Plan S	-	138	-	-
L&T FMP - Series X - Plan T	659	140	-	-

Scheme	March 31 2014		March 31, 2013	
	Management Fees (Rs)	Trustee Fees (Rs)	Management Fees (Rs)	Trustee Fees (Rs)
L&T FMP - Series VI- Plan B	31,393	-	277,378	998
L&T FMP - IV (July24M A)	29,628	-	216,290	448
L&T FMP - V (March395D A)	-	-	106,143	594
L&T FMP - VI (March371D A)	-	-	2,215	336
L&T FMP - VI (May369D A)	-	-	121,853	404
L&T FMP - VI (May371D A)	18,580	-	239,274	678
L&T FMP - VII (December369D A)	217,978	-	9,165	799
L&T FMP - VII (March367D A)	80,611	1,175	23,446	501
L&T FMP - VII (March367D B)	-	168	-	-
L&T FMP - Series VIII - Plan B	147,970	408	-	-
L&T FMP - Series VIII - Plan E	4,721	-	-	-
L&T FMP - Series IX - Plan A	2,586	-	-	-
L&T FMP - Series IX - Plan F	-	136	-	-

**(iv) Reimbursement of Expenses (Net) to the Schemes**

Scheme Name	March 31, 2014 (Rs.)	March 31, 2013 (Rs.)
L&T Ultra Short Term Fund	-	4,608,556
L&T Floating Rate Fund	-	-
L&T Liquid Fund	5,430,177	18,397,660
L&T Triple Ace Bond Fund	3,028,198	18,547,109
L&T Income Opportunities Fund	1,687,422	282,205
L&T Short Term Opportunities Fund	-	4,361,024
L&T Cash Fund	-	3,265,144
L&T Flexi Bond Fund	-	8,250,772
L&T Low Duration Fund	-	-
L&T Gilt Fund	-	-
L&T Monthly Income Plan	-	1,647,263
L&T MIP - Wealth Builder Fund	-	2,747,032
L&T Short Term Income Fund	-	-
L&T Infrastructure Fund	-	316,912
L&T Mid Cap Fund	184,191	2,126,182
L&T Tax Saver Fund	960	-
L&T Long Term Advantage Fund - I	-	64,163
L&T Equity Fund	129,182	8,059,176
L&T India Special Situations Fund	38,666	-
L&T Tax Advantage Fund	12,680,017	1,657,714
L&T Indo Asia Fund	-	-
L&T Global Real Assets Fund	593,338	621,425
L&T India Prudence Fund	521,682	554,738
L&T India Equity and Gold Fund	-	-
L&T India Value Fund	-	-
L&T India Large Cap Fund	-	2,641,745
L&T FMP Series VI- Plan D	705,539	1,363,936
L&T FMP - VII (January507D A)	-	-
L&T FMP - VII (February 419D A)	-	-
L&T FMP - VII (February511D A)	60,471	17,520
L&T FMP - VII (March13M A)	354,692	6,298
L&T FMP - VII (March880D A)	-	-
L&T FMP - VII (March 753D A)	-	-
L&T FMP - VII (March381D A)	-	-

Scheme Name	March 31, 2014 (Rs.)	March 31, 2013 (Rs.)
L&T FMP - Series VIII - Plan A	3,346	-
L&T FMP -Series VIII -Plan C	272,832	-
L&T FMP -Series VIII -Plan D	-	-
L&T FMP -Series VIII -Plan F	-	-
L&T FMP -Series VIII -Plan G	-	-
L&T FMP -Series VIII -Plan I	81,470	-
L&T FMP -Series VIII -Plan J	3,312	-
L&T FMP -Series IX -Plan B	36,758	-
L&T FMP -Series IX -Plan D	-	-
L&T FMP -Series IX -Plan E	-	-
L&T FMP - Series IX -Plan G	-	-
L&T FMP - Series IX -Plan H	140,867	-
L&T FMP - Series IX -Plan J	-	-
L&T FMP - Series X -Plan A	-	-
L&T FMP - Series X -Plan B	-	-
L&T FMP - Series X -Plan D	8,156	-
L&T FMP Series X -Plan E	62,991	-
L&T FMP - Series X -Plan H	11,583	-
L&T FMP - Series X -Plan K	5,049	-
L&T FMP - Series X -Plan L	23,983	-
L&T FMP - Series X -Plan M	21,035	-
L&T FMP - Series X -Plan N	3,840	-
L&T FMP - Series X - Plan Q	-	-
L&T FMP - Series X -Plan O	3,496	-
L&T FMP - Series X -Plan R	-	-
L&T FMP - Series X -Plan S	6,067	-
L&T FMP - Series X -Plan T	-	-
L&T FMP - Series VI- Plan B	-	455,913
L&T FMP - IV (July24 M A)	-	180,789
L&T FMP - V (March395 D A)	20,080	-
L&T FMP - VI (March371 D A)	4,668	78,216
L&T FMP - VI (May369 D A)	7,686	34,561
L&T FMP - VI (May371 D A)	-	-
L&T FMP - VII (December369 D A)	192,231	-
L&T FMP - VII (March367 D A)	123,713	-
L&T FMP - VII (March367 D B)	141,708	2,833
L&T FMP -Series VIII -Plan B	-	-
L&T FMP -Series VIII -Plan E	-	-
L&T FMP -Series IX -Plan A	-	-
L&T FMP -Series IX -Plan F	29,606	-

**(v) Transactions with Associate Companies**

Associate Company	Scheme Name	March 31, 2014			March 31, 2013		
		Purchase (Rs)	Sell (Rs)	Market Value (Rs)	Purchase (Rs)	Sell (Rs)	Market Value (Rs)
Larsen and Toubro Ltd	L&T Equity Fund	223,236,164	294,379,034	841,743,420	171,671,951	64,665,017	636,649,200
	L&T Tax Advantage Fund	145,728,981	152,392,646	476,708,120	103,030,893	-	319,690,800
	L&T India Large Cap Fund	39,360,405	60,574,009	107,093,980	62,379,208	17,517,106	97,410,060
	L&T India Value Fund	3,152,942	1,097,426	10,722,117	-	2,281,061	5,065,870
	L&T Indo Asia Fund	2,470,743	-	48,077,820	-	-	31,260,022
	L&T India Special Situations Fund	77,846,413	46,814,309	238,990,010	-	-	125,984,133
	L&T India Prudence Fund	5,430,603	-	12,846,190	1,651,911	395,387	3,060,288

Associate Company	Scheme Name	March 31, 2014			March 31, 2013		
		Purchase (Rs)	Sell (Rs)	Market Value (Rs)	Purchase (Rs)	Sell (Rs)	Market Value (Rs)
	L&T India Equity and Gold Fund	6,321,914	-	14,499,660	1,286,374	507,895	3,237,894
	L&T Infrastructure Fund	10,765,944	14,257,374	13,990,900	16,902,768	20,782,002	10,246,500
	L&T Tax Saver Fund	-	4,330,454	15,199,205	8,695,475	4,154,272	15,028,200
	L&T MIP -Wealth Builder Fund	6,675,885	3,627,630	3,224,267	3,382,885	6,372,025	-
	L&T Monthly Income Plan	1,778,898	121,242	2,098,635	300,785	4,193,744	-
Eveready Industries India Ltd.	L&T India Special Situations Fund	-	1,772,236	-	-	-	-
Mcnally Bharat Engineering Co Ltd	L&T Indo Asia Fund	-	555,891	14,198,431	-	-	-
	L&T Equity Fund	-	-	72,942,947	-	-	-
	L&T Tax Advantage Fund	-	-	27,816,694	-	-	-

**(vi) Transactions where Associate Company is counterparty**

Associate Company	Scheme Name	March 31, 2014			March 31, 2013		
		Purchase (Rs)	Sell (Rs)	Market Value (Rs)	Purchase (Rs)	Sell (Rs)	Market Value (Rs)
Family Credit Limited (Counterparty L&T Finance Ltd.)	L&T Floating Rate Fund	220,370,685	-	220,289,300	-	-	-
Canara Bank (Counterparty Larsen and Toubro Ltd.)	L&T Floating Rate Fund	990,935,000	396,351,200	-	-	-	-
Corporation Bank (Counterparty Larsen and Toubro Ltd.)	L&T Floating Rate Fund	238,980,500	-	-	-	-	-
Punjab National Bank (Counterparty Larsen and Toubro Ltd.)	L&T Floating Rate Fund	468,743,500	-	-	-	-	-
Emas Expressway Private Ltd (Counterparty Larsen and Toubro Ltd.)	L&T FMP - VII (February511D A)	51,199,232	-	99,882,300	-	-	-
Canara Bank (Counterparty Larsen and Toubro Ltd.)	L&T FMP-Series VIII-Plan B	188,430,600	-	-	-	-	-
Family Credit Limited (Counterparty L&T Finance Ltd.)	L&T FMP-Series X-Plan O	90,151,352	-	90,259,830	-	-	-
HPCL-Mittal Energy Limited (Counterparty L&T Finance Ltd.)	L&T Income Opportunities Fund	114,625,500	-	352,511,280	-	-	-
Family Credit Limited (Counterparty L&T Finance Ltd.)	L&T Income Opportunities Fund	280,471,781	-	280,368,200	-	-	-
L&T Housing Finance Limited (Counterparty Larsen and Toubro Ltd.)	L&T Income Opportunities Fund	250,141,781	-	250,989,500	-	-	-
Family Credit Limited (Counterparty Larsen and Toubro Ltd.)	L&T Income Opportunities Fund	200,114,378	-	150,631,050	-	-	-
Power Finance Corporation Ltd. (Counterparty Larsen and Toubro Ltd.)	L&T Income Opportunities Fund	100,161,799	-	-	-	-	-
Emas Expressway Private Ltd (Counterparty Larsen and Toubro Ltd.)	L&T Short Term Income Fund	51,144,232	-	179,206,920	-	-	-



Associate Company	Scheme Name	March 31, 2014			March 31, 2013		
		Purchase (Rs)	Sell (Rs)	Market Value (Rs)	Purchase (Rs)	Sell (Rs)	Market Value (Rs)
Emas Expressway Private Ltd (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	51,896,164	-	-	-	-	-
Canara Bank (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	47,107,650	-	-	-	-	-
Punjab National Bank (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	468,743,500	-	-	-	-	-
Mapex Infrastructure Private Ltd (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	51,508,356	-	-	-	-	-
Mapex Infrastructure Private Ltd (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	50,791,424	-	-	-	-	-
Canara Bank (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	-	594,526,800	-	-	-	-
Corporation Bank (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	-	231,917,750	-	-	-	-
Corporation Bank (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	-	232,685,000	-	-	-	-
State Bank of Hyderabad (Counterparty Larsen and Toubro Ltd.)	L&T Liquid Fund	990,690,000	990,671,000	-	-	-	-
L&T Housing Finance Ltd. (Counterparty Larsen and Toubro Ltd.)	L&T FMP - VII (March 880D A)	-	-	-	200,372,174	-	199,976,400
	L&T Short Term Income Fund	-	-	-	100,186,841	-	99,993,800
	L&T FMP - VII (March 753D A)	-	-	-	300,560,522	-	299,981,400
L&T Fincorp Ltd (Counterparty Larsen and Toubro Ltd.)	L&T FMP - VII (March 753D A)	-	-	-	500,943,773	-	499,969,000

(vii) Commission was paid to associates during the year with respect to distribution of units of the schemes. The commission paid was at the rates similar to those offered to other distributors. Total payments made to the associate companies in terms of Regulations 25(8) during the year ended March 31, 2014 is as follows:

Name of associate/related parties/group companies of Sponsor /AMC	Nature of Association/ Nature of relation	Period covered	Value of transactions	% of total value of transaction of the Fund	Brokerage paid	% of total brokerage paid by the Fund
			(Rs. In Crs)	(%)	(Rs. In Crs)	(%)
<b>L &amp; T Capital Company Ltd.</b>	<b>Associate Company</b>	<b>April 01, 2013 to March 31, 2014</b>				
L&T Ultra Short Term Fund			142.12	1.94	0.09	21.92
L&T Liquid Fund			217.88	0.14	0.02	1.78
L&T Cash Fund			2.06	0.01	0.01	1.90
L&T FMP – Series VIII – Plan J			46.71	25.52	0.02	60.05
L&T Flexi Bond Fund			26.07	15.84	0.10	9.87
L&T Short Term Opportunities Fund			56.05	6.70	0.08	11.43
L&T Floating Rate Fund			-	-	0.02	8.42
L&T Triple Ace Bond Fund			-	-	0.00	0.03
L&T Equity Fund			-	-	0.01	0.06

Name of associate/related parties/group companies of Sponsor /AMC	Nature of Association/ Nature of relation	Period covered	Value of transactions	% of total value of transaction of the Fund	Brokerage paid	% of total brokerage paid by the Fund
			(Rs. In Crs)	(%)	(Rs. In Crs)	(%)
L&T India Large Cap Fund			-	-	0.00	-
L&T India Special Situations Fund			-	-	0.00	0.01
L&T FMP - VII (March367D A)			-	-	0.00	7.40
L&T Short Term Income Fund			-	-	0.00	-
L&T Tax Advantage Fund			-	-	0.00	-
<b>L &amp; T Finance Ltd.</b>	<b>Associate Company</b>	<b>April 01, 2013 to March 31, 2014</b>				
L&T Ultra Short Term Fund			-	-	0.00	0.16
L&T Infrastructure Fund			0.02	0.56	0.00	0.50
L&T Liquid Fund			-	-	0.00	0.01
L&T Monthly Income Plan			0.01	0.06	0.00	0.31
L&T Midcap Fund			0.20	0.34	0.01	0.77
L&T Income Opportunities Fund			-	-	0.00	-
L&T Floating Rate Fund			-	-	0.00	-
L&T Triple Ace Bond Fund			0.02	-	0.00	-
L&T India Prudence Fund			-	-	0.00	0.01
L&T Cash Fund			0.05	-	0.00	0.05
L&T India Equity and Gold Fund			-	-	0.00	0.01
L&T Equity Fund			0.35	0.18	0.01	0.06
L&T Global Real Assets Fund			0.02	0.03	0.00	0.03
L&T India Large Cap Fund			0.60	1.26	0.01	0.82
L&T Indo Asia Fund			-	-	0.00	-
L&T India Special Situations Fund			0.02	0.02	0.00	0.01
L&T India Value Fund			-	-	0.00	0.03
L&T Low Duration Fund			-	-	0.00	0.12
L&T FMP - Series X - Plan M			-	-	0.00	0.01
L&T Short Term Income Fund			-	-	0.00	0.05
L&T Flexi Bond Fund			-	-	(0.00)	-
L&T Tax Advantage Fund			0.07	0.05	0.00	0.03
L&T Short Term Opportunities Fund			0.01	-	0.00	0.61
L&T MIP - Wealth Builder Fund			0.08	0.94	0.01	3.48
L&T Gilt Fund			-	-	0.00	-
L&T Tax Saver Fund			-	-	0.00	1.45
L&T FMP - VII (March367D A)			-	-	-	-
<b>L&amp;T Access Financial Advisory Services Ltd</b>	<b>Group Company</b>	<b>April 01, 2013 to March 31, 2014</b>				
L&T Ultra Short Term Fund			4.86	0.07	0.00	0.62
L&T Gilt Fund			0.65	0.53	0.00	0.48
L&T Infrastructure Fund			0.01	0.28	0.00	0.11
L&T Liquid Fund			50.55	0.03	0.01	0.70
L&T Monthly Income Plan			0.11	0.68	0.00	0.25
L&T Midcap Fund			0.17	0.29	0.00	0.19
L&T Income Opportunities Fund			1.31	0.26	0.01	0.15
L&T Floating Rate Fund			-	-	0.00	-
L&T Triple Ace Bond Fund			1.14	0.04	0.06	0.40
L&T India Prudence Fund			0.51	2.19	0.01	2.55
L&T Cash Fund			3.49	0.01	0.00	0.13

Name of associate/related parties/group companies of Sponsor /AMC	Nature of Association/ Nature of relation	Period covered	Value of transactions	% of total value of transaction of the Fund	Brokerage paid	% of total brokerage paid by the Fund
			(Rs. In Crs)	(%)	(Rs. In Crs)	(%)
L&T India Equity and Gold Fund			0.02	0.19	0.00	0.05
L&T Equity Fund			1.16	0.60	0.01	0.08
L&T Global Real Assets Fund			0.92	1.54	0.01	0.96
L&T India Large Cap Fund			0.45	0.95	0.00	0.25
L&T Indo Asia Fund			0.04	0.51	0.00	0.03
L&T India Special Situations Fund			0.65	0.63	0.01	0.33
L&T India Value Fund			0.19	2.87	0.00	0.74
L&T Low Duration Fund			1.02	0.49	0.00	0.17
L&T FMP – Series VIII – Plan B			0.33	0.50	0.00	1.53
L&T FMP – Series VIII – Plan C			0.07	0.09	0.00	0.07
L&T FMP – Series VIII – Plan D			1.06	2.04	0.00	2.82
L&T FMP – Series VIII – Plan E			1.12	1.67	0.00	5.59
L&T FMP – Series VIII – Plan F			0.37	0.92	0.00	1.36
L&T FMP – Series VIII – Plan G			0.40	0.30	0.00	3.65
L&T FMP – Series VIII – Plan I			0.60	0.71	0.00	4.92
L&T FMP – Series VIII – Plan J			0.33	0.18	0.00	1.31
L&T FMP – Series IX – Plan A			1.93	1.80	0.00	6.18
L&T FMP – Series IX – Plan B			0.18	0.44	0.00	0.80
L&T FMP – Series IX – Plan D			0.53	0.38	0.00	1.48
L&T FMP – Series IX – Plan E			0.24	0.21	0.00	0.39
L&T FMP – Series IX – Plan F			1.51	4.25	0.00	3.75
L&T FMP - Series IX – Plan G			0.54	0.33	0.00	2.10
L&T FMP - Series IX – Plan H			0.18	0.21	0.00	0.19
L&T FMP - Series IX – Plan J			0.30	0.28	0.00	0.86
L&T FMP - Series X – Plan A			0.53	0.42	0.00	1.36
L&T FMP - Series X – Plan B			0.79	0.78	0.00	0.35
L&T FMP - Series X – Plan D			0.62	0.54	0.00	1.05
L&T FMP - Series X – Plan E			0.17	0.39	0.00	0.23
L&T FMP - Series X – Plan H			0.53	0.49	0.00	0.98
L&T FMP - Series X – Plan K			1.10	4.43	0.00	7.97
L&T FMP - Series X - Plan L			0.10	0.07	0.00	1.51
L&T FMP - Series X - Plan M			0.78	0.61	0.00	3.28
L&T FMP - Series X - Plan N			0.05	0.12	0.00	1.78
L&T FMP - Series X - Plan O			0.06	0.13	0.00	0.12
L&T FMP - Series X - Plan Q			0.55	0.51	0.00	2.37
L&T FMP - Series X - Plan R			0.54	2.45	0.00	2.62
L&T FMP - Series X - Plan S			0.48	0.21	0.00	0.12
L&T FMP - Series X - Plan T			0.44	0.16	0.00	0.10
L&T Short Term Income Fund			1.14	0.76	0.01	0.71
L&T Flexi Bond Fund			1.04	0.63	0.02	2.44
L&T Tax Advantage Fund			0.26	0.19	0.01	0.12
L&T Short Term Opportunities Fund			7.38	0.88	0.01	0.84
L&T MIP - Wealth Builder Fund			0.01	0.12	0.00	0.01
<b>L&amp;T Capital Markets Limited</b>	<b>Associate Company</b>	<b>April 01, 2013 to March 31, 2014</b>				
L&T Ultra Short Term Fund			463.39	6.33	0.04	9.09
L&T Gilt Fund			25.00	20.26	0.04	20.42
L&T Liquid Fund			10,507.91	6.63	0.08	9.30

Name of associate/related parties/group companies of Sponsor /AMC	Nature of Association/ Nature of relation	Period covered	Value of transactions	% of total value of transaction of the Fund	Brokerage paid	% of total brokerage paid by the Fund
			(Rs. In Crs)	(%)	(Rs. In Crs)	(%)
L&T Monthly Income Plan			0.19	1.18	0.00	0.02
L&T Midcap Fund			2.10	3.57	0.02	2.54
L&T Income Opportunities Fund			103.35	20.33	1.02	12.91
L&T Floating Rate Fund			304.17	13.34	0.00	0.66
L&T Triple Ace Bond Fund			0.51	0.02	0.02	0.11
L&T India Prudence Fund			0.09	0.39	0.00	0.25
L&T Cash Fund			1,722.37	4.97	0.02	3.54
L&T India Equity and Gold Fund			0.01	0.09	0.00	0.02
L&T Equity Fund			5.28	2.74	0.05	0.42
L&T Global Real Assets Fund			1.35	2.26	0.01	1.40
L&T India Large Cap Fund			1.03	2.17	0.00	0.02
L&T India Special Situations Fund			2.58	2.49	0.02	0.62
L&T Low Duration Fund			27.29	13.18	0.01	8.45
L&T FMP – Series VIII – Plan B			2.00	3.04	0.00	9.27
L&T FMP – Series VIII – Plan C			2.60	3.34	0.02	2.85
L&T FMP – Series VIII – Plan D			2.85	5.50	0.00	7.58
L&T FMP – Series VIII – Plan F			0.91	2.25	0.00	2.73
L&T FMP – Series VIII – Plan G			2.00	1.49	0.00	18.08
L&T FMP – Series IX – Plan A			0.50	0.47	0.00	1.69
L&T FMP – Series IX – Plan B			5.25	12.69	0.01	23.98
L&T FMP – Series IX – Plan D			0.78	0.57	0.00	2.18
L&T FMP – Series IX – Plan E			3.01	2.58	0.02	4.76
L&T FMP – Series IX – Plan F			2.00	5.64	0.00	5.72
L&T FMP - Series IX – Plan H			1.30	1.51	0.02	1.53
L&T FMP - Series IX – Plan J			4.35	4.10	0.01	4.59
L&T FMP - Series X – Plan A			3.30	2.60	0.01	41.11
L&T FMP - Series X – Plan B			9.30	9.16	0.05	20.88
L&T FMP - Series X – Plan D			4.10	3.60	0.01	27.79
L&T FMP - Series X – Plan E			2.88	6.55	0.04	5.52
L&T FMP - Series X – Plan H			0.57	0.53	0.00	3.17
L&T FMP - Series X – Plan K			5.60	22.57	0.00	40.55
L&T FMP - Series X - Plan L			2.00	1.32	0.00	31.85
L&T FMP - Series X - Plan M			4.71	3.70	0.02	26.23
L&T FMP - Series X - Plan N			2.00	4.81	0.00	74.35
L&T FMP - Series X - Plan O			0.16	0.35	0.00	0.33
L&T FMP - Series X - Plan Q			6.25	5.77	0.03	36.06
L&T FMP - Series X - Plan R			2.00	9.07	0.01	21.48
L&T FMP - Series X - Plan S			1.90	0.83	0.01	1.94
L&T FMP - Series X - Plan T			2.30	0.84	0.01	2.11
L&T Short Term Income Fund			9.53	6.36	0.09	5.77
L&T Flexi Bond Fund			10.62	6.45	0.10	9.78
L&T Tax Advantage Fund			0.21	0.15	0.00	0.01
L&T Short Term Opportunities Fund			6.70	0.80	0.03	3.49
L&T MIP - Wealth Builder Fund			0.09	1.06	0.00	0.06
L&T Infrastructure Fund			0.15	4.21	-	-
L&T FMP - VII (February419D A)			0.54	22.50	-	-
L&T FMP - VII (March367D A)			-	-	-	-
L&T FMP - VII (March753D A)			11.05	28.93	-	-
L&T FMP - VII (March381D A)			24.88	99.92	-	-

Name of associate/related parties/group companies of Sponsor /AMC	Nature of Association/ Nature of relation	Period covered	Value of transactions	% of total value of transaction of the Fund	Brokerage paid	% of total brokerage paid by the Fund
			(Rs. In Crs)	(%)	(Rs. In Crs)	(%)
L&T Indo Asia Fund			-	-	0.00	0.05

Name of associate/related parties/group companies of Sponsor /AMC	Nature of Association/ Nature of relation	Period covered	Value of transactions	% of total value of transaction of the Fund	Brokerage paid	% of total brokerage paid by the Fund
<b>L&amp;T Capital Company Ltd</b>	<b>Associate Company</b>	<b>April 01, 2012 to March 31, 2013</b>	(Rs. In Crs)	(%)	(Rs. In Crs)	(%)
L&T FMP - I (September 24 M A)			2.34	48.45	-	-
L&T Ultra Short Term Fund			809.25	21.14	0.10	11.29
L&T Gilt Fund			70.20	47.39	0.10	34.68
L&T Infrastructure Fund			18.00	85.84	0.01	9.02
L&T Liquid Fund			14,133.45	18.48	0.18	10.25
L&T Monthly Income Plan			-	-	0.00	0.12
L&T Income Opportunities Fund			-	-	0.03	7.61
L&T Floating Rate Fund			100.86	35.71	0.01	38.46
L&T Triple Ace Bond Fund			5.64	4.46	0.03	1.57
L&T Cash Fund			3,875.82	19.38	0.07	24.68
L&T Equity Fund			6.12	1.75	0.03	0.18
L&T India Large Cap Fund			1.33	0.71	0.00	-
L&T Indo Asia Fund			0.03	0.66	-	-
L&T India Special Situations Fund			0.69	1.36	0.00	0.10
L&T Low Duration Fund			52.02	25.05	0.03	12.10
L&T FMP - VI (April90D A)			3.04	6.98	0.00	6.48
L&T FMP - VI (May91D A)			12.50	21.47	0.00	20.82
L&T FMP - VI (June91D A)			7.00	33.21	0.00	27.19
L&T FMP - VII (February419D A)			0.05	0.06	0.00	0.18
L&T FMP - VII (February511D A)			0.40	0.37	-	-
L&T FMP - VII (March367D A)			2.00	1.13	-	-
L&T FMP - VII (March753D A)			1.10	0.31	0.00	0.34
L&T FMP - VII (March381D A)			10.00	6.75	0.01	16.42
L&T FMP - VII (March367D B)			5.00	23.58	0.00	20.82
L&T Short Term Income Fund			232.39	80.77	0.33	23.32
L&T Flexi Bond Fund			199.56	68.58	0.38	35.52
L&T Tax Advantage Fund			0.10	0.12	0.00	-
L&T Short Term Opportunities Fund			231.09	36.86	0.25	21.07
L&T MIP - Wealth Builder Fund			0.06	0.13	-	-

<b>L&amp;T Finance Ltd</b>	<b>Sponsor</b>	<b>April 01, 2012 to March 31, 2013</b>	<b>Value of transactions</b>	<b>% of total value of transaction of the Fund</b>	<b>Brokerage paid</b>	<b>% of total brokerage paid by the Fund</b>
L&T FMP - I (September 24 M A)			0.02	0.41	-	-
L&T Ultra Short Term Fund			6.28	0.16	0.00	0.34
L&T Gilt Fund			-	-	0.00	0.01
L&T Infrastructure Fund			0.11	0.48	0.00	0.70
L&T Liquid Fund			49.38	0.06	0.00	0.06
L&T Monthly Income Plan			0.03	0.08	0.01	0.87
L&T Midcap Fund			0.43	3.02	0.01	1.76
L&T Income Opportunities Fund			1.67	0.92	0.00	0.73
L&T Floating Rate Fund			-	-	0.00	0.02

L&T Finance Ltd	Sponsor	April 01, 2012 to March 31, 2013	Value of transactions	% of total value of transaction of the Fund	Brokerage paid	% of total brokerage paid by the Fund
L&T Triple Ace Bond Fund			0.78	0.45	0.01	0.42
L&T Tax Saver Fund			0.07	3.66	0.00	0.89
L&T India Prudence Fund			-	-	0.00	0.02
L&T Cash Fund			0.67	-	0.00	0.53
L&T India Equity and Gold Fund			-	-	0.00	0.01
L&T Equity Fund			1.09	0.31	0.01	0.08
L&T Global Real Assets Fund			0.03	0.18	0.00	0.10
L&T Indo Asia Fund			0.04	0.46	0.00	0.01
L&T India Special Situations Fund			0.07	0.14	0.00	0.02
L&T India Value Fund			0.02	0.21	0.00	0.08
L&T Low Duration Fund			2.22	1.07	0.00	0.82
L&T FMP - VI (April 90D A)			0.42	0.96	0.00	3.15
L&T FMP - VI (May 369D A)			6.65	22.48	0.02	22.51
L&T FMP - VI (May 91D A)			0.36	0.62	0.00	2.21
L&T FMP-VI(May 371D A)			0.18	0.36	0.00	0.49
L&T FMP - VI (June 91D A)			2.43	11.53	0.00	16.92
L&T FMP - VII (March 367D A)			-	-	-	-
L&T FMP - li (January 15 M A)			11.21	43.18	-	-
L&T Short Term Income Fund			11.09	3.85	0.06	4.01
L&T Flexi Bond Fund			0.02	0.01	0.00	0.02
L&T Tax Advantage Fund			0.11	0.13	0.00	0.06
L&T Short Term Opportunities Fund			12.01	1.92	0.04	3.54
L&T MIP - Wealth Builder Fund			0.17	0.22	0.01	0.61
L&T FMP - III (April 370 D A)			0.03	1.64	-	-

## Annexure III

### DERIVATIVES DISCLOSURE

Disclosure regarding Derivatives positions pursuant to SEBI Circular no. CIR/IMD/11/2010 dated August 18, 2010.

#### Hedging Positions through futures as on March 31, 2014.

Schemes	Underlying	Long/short	Future Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
	NIL				
Total %age of existing assets hedged through futures		NIL			

For the period ended March 31, 2014 specify the following for hedging transactions through futures which have been squared off/expired

Schemes	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross notional value of contracts where future were bought (Rs.)	Gross notional value of contracts where future were sold (Rs.)	Net Profit/Loss Value on all contracts combined (Rs.)
NIL					

#### Other than Hedging Positions through futures as on March 31, 2014.

Schemes	Underlying	Long/short	Future Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
	NIL				
Total %age of existing assets hedged through futures		NIL			

For the period ended March 31, 2014 specify the following for Non-hedging transactions through futures which have been squared off/expired

Schemes	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross notional value of contracts where future were bought (Rs.)	Gross notional value of contracts where future were sold (Rs.)	Net Profit/Loss Value on all contracts combined (Rs.)
NIL	NIL				

#### Hedging Positions through Put options as on March 31, 2014.

Schemes	Underlying	Number of contracts	Option Price when purchased	Current option price
	NIL			
Total %age of existing assets hedged through futures		NIL		

For the period ended March 31, 2014 specify the following for hedging transactions through option which have been already squared exercised/expired

Schemes	Total number of contracts entered into	Gross notional value of contracts (Rs.)	Net Profit/Loss Value on all contracts combined (treat premium paid as loss) (Rs.)
NIL			

#### Other than Hedging Positions through Put options as on March 31, 2014.

Schemes	Underlying	Call/Put	Number of contracts	Option Price when purchased	Current option price
	NIL				
Total %age of existing assets hedged through futures			NIL		

For the period ended March 31, 2014 specify the following for non-hedging transactions through option which have been already squared exercised/expired

Schemes	Total number of contracts entered into	Gross notional value of contracts (Rs.)	Net Profit/Loss Value on all contracts combined (treat premium paid as loss) (Rs.)
NIL			

Hedging Positions through swaps as on 31st March 2014 is NIL.